LANNRAIG MASTER TRUST - INVESTOR'S REPORT **Note Information**

19-Jan-2023 Report Date: Report Frequency: Monthly

SERIES 2018-1

	GINAL INFORMATION - 18 OCTOBER 2018																
	Principal Information											Interes	st Information				
Tranche	Rating (Moody's/Fitch)	ISIN No.	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	Aaa/AAA	XS1886621538	Dec-69	£450,000,000	£100,000	4,500	1.00000	£450,000,000	3.480	Scheduled Amort	Aug-2023	SONIA	0.836%	Aug-2023	1.672%	ACT/365	Retained
2A	Aaa/AAA	XS1886621702	Dec-69	£250,000,000	£100,000	2,500	1.00000	£250,000,000	4.840	Scheduled Amort	Aug-2023	SONIA	0.946%	Aug-2023	1.892%	ACT/365	Retained

SERIES 2	2018-1															
PERIOD CAS	SH FLOWS															
				Princip	oal Information								Interest Information	on		
		Scheduled														
		Principal for					BP Eqv Principal Pr		Cumulative			Interest Per		Interest Paid in Ir		
Tranche	Principal Issued	period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	O/s	in Period P	rincipal Shortfall	Reference Rate	Coupon Rate	Note	Due in Period	Period	in Period	Interest Shortfall
1A	£450,000,000	£18,000,000	£0	£252,000,000	£198,000,000	0.440	£198,000,000	£0	£0	SONIA	TBD*	TBD*	TBD*	£0	£0	03
2A	£250,000,000	£0	£0	£0	£250,000,000	1.000	£250,000,000	£0	£0	SONIA	TBD*	TBD*	TBD*	£0	£0	0£

*The coupon rate and interest due in period will be determined prior to quarterly IPD

LANNRAIG MASTER TRUST - INVESTOR'S REPORT **Note Information**

Report Date: 19-Jan-2023 Report Frequency: Monthly

Z VFN

ORIGINAL INFORMATION																/
	Principal Information										Interest Information					
Tranche	Legal Maturity	Original Balance	Current Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Down Margin	Interest Calculation	Placement
Series 1 Z VFN*1	Dec-69	£214,000,000	£106,100,000	£100,000	2,140	1.00000	£106,100,000	N/A	Pass Through	N/A	SONIA	0.90%	N/A	N/A	ACT/365	Retained
Series 2 Z VFN*2	Dec-69	£10,000,000	£50,000,000	£100,000	100	1.00000	£50,000,000	N/A	Pass Through	N/A	SONIA	0.90%	N/A	N/A	ACT/365	Retained

^{*1} The Series 1 Z Variable Funding note was issued on 17 December 2015 providing the required credit enhancement for the senior triple-A rated notes.

21/11/2022 21/02/2023 21/02/2023 Interest accrual start: Interest accrual end: Interest payment date: Days in period:

PERIOD CASH FLOWS																	
		Principal Information						Principal Information					Interest Information				
																Cumulative	
Tranche	Scl Principal Issued	heduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Pri Principal O/s	incipal Shortfall in Period Pr	Cumulative incipal Shortfall	Reference Rate	Coupon Rate Int	terest Per Note		Interest Paid in I Period	nterest Shortfall in Period	Interest Shortfall	
Series 1 Z VFN	£214,000,000	N/A	£0	N/A	£106,100,000	N/A	£106,100,000	£0	£0	SONIA	TBD*	TBD*	TBD*	£0	£0	£0	
Series 2 Z VFN	£10,000,000	N/A	£0	N/A	£50,000,000	N/A	£50,000,000	£0	£0	SONIA	TBD*	TBD*	TBD*	£0	£0	£0	

*The coupon rate and interest due in period will be determined prior to quarterly IPD

Page - 2 -

^{*2} The minimum balance of the Series 2 Z VFN on any date is the aggregate of all amounts standing to credit of the non-bullet Funding account divided by 1 minus the required mortgage collateral percentage (17.5%)

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Collateral Report

Trust Calculation Period End Date: 31-Dec-2022 Report Date: 31-Dec-2022

Asset Accrual Start Date: 01-Dec-2022
Asset Accrual End Date: 31-Dec-2022

Pool Data		This P	eriod	Since Is	sue
Mortgage Principal Analysis		No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool	@ 30-Sep-2011	8,566	£1,000,185,567	8,566	£1,000,185,567
Opening mortgage principal balance:	@ 01-Dec-2022	5,001	£733,924,766.56	8,566	£1,000,185,567
Substitutions in period Re-drawn principal Further Advance principal		0	£0 £61,717.57 £15,347	15,585	£2,892,176,288.53 £17,410,712.57 £19,182,044
Repurchases (product switches/further advances) Unscheduled prepayments (redemptions) Scheduled repayments		(8) (77)	(£1,736,176) (£8,203,143) (£1,843,526)	(4,569) (14,666)	(£785,593,942) (£2,175,899,212) (£245,242,472)
Closing mortgage principal balance:	@ 31-Dec-2022	4,916	£722,218,985.45	4,916	£722,218,985.45
		3 mth CPR (a		1 mth CPR (an	
Annualised CPR (excl repurchases)			13.5%		12.4%
Annualised CPR (inc repurchases)			17.9%		14.8%
Annualised TRR (Total principal receipts)*			20.4%		17.4%
*All receipts used in principal waterfall to repay Seller/Funding share in	n trust pool				

Mortgages Trust Bank Account and Ledger Balances	
Mortgages Trustee Transaction Account - CB:	£0
Mortgages Trustee Transaction Account - YB:	£0
Mortgages Trustee Guaranteed Investment Income Account (GIC):	0£
Clydesdale Trustee Account	£13,871,620
Citi Trustee Account	D3
Authorised Investments:	£0

Mortgages Trust Assets				
Mortgages Trust Assets	Closing	October-2022	November-2022	December-2022
Minimum seller's share (%)	3.03708%	6.27373%	6.38591%	6.45964%
Minimum seller's share amount	£30,376,228	£47,964,490	£47,772,193	£47,408,877
Seller's share (%)	17.11538%	21.78930%	20.87232%	20.16287%
Seller's share amount	£171,185,567	£166,585,835	£156,143,258	£147,980,336
Funding share (%)	82.88462%	78.21070%	79.12768%	79.83713%
Funding share amount	£829,000,000	£597,944,430	£591,944,430	£585,944,430

Pool Performance Possession and Loss Information	Number	Principal (£)	Revenue (£)	Total (£)
Properties repossessed in period: Properties repossessed since inception:	0 24	£0 £2,122,263	£0 £257,783	£0 £2,380,045
Properties in possession (current):	0	£0	£0	£0
Total sold repossessions this period: Total sold repossessions since inception:	0 24	£0 £2,161,218	£0 £219,875	£0 £2,381,093
Losses on sold repossessions this period:* Losses on sold repossessions since inception:	0 18	£0 £436,424	£0 £102,919	£0 £539,343
MIG claims submitted/received & net recoveries:	0	£0	£0	£0
Average time from possession to sale (days):	231			
Weighted average loss severity this period: Weighted average loss severity since inception: 1 oes severity is calculated as the pet loss (current loss before loss pet sale proceeds) divident				0.00% 24.96%

*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale. Note: Voluntary sales are included in the sold repossession analysis

Classification: Private Page - 3 -

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Waterfall and Distribution Analysis

Trust Calculation Period End Date:	31-Dec-2022
Report Date:	31-Dec-2022
Funding & Issuer Interest Period Start date:	19-Dec-2022
Funding & Issuer Interest Period End date:	19-Jan-2023

		19-Dec-2022	Period	Period	19-Jan-2023
Reserve fund - Funding		£35,000,000	£0	£0	£35,000,000
Reserve fund - Issuer		£0	£0	£0	£0
Total Reserve Fund available		£35,000,000	£0	£0	£35,000,000
Funding and Issuer Loans	Balance @	Interest Charged	Interest (Paid)	Principal (Paid)/	Balance @
	19-Dec-2022	in period	in period	Increase in period	19-Jan-2023
Funding Subordinated Loan (from Chyleedala Bank nlc)	03	03	60	03	60

Start-up Loan (from Clydesdale Bank plc)	£0	£0	£0	£0	£0
Mortgages Trustee Priority of Payments					
Available revenue receipts to Mortgages Trustee in period ending:					31-Dec-2022
Mortgage interest received in the period (on loans in portfolio): Fee income on mortgages received in the period (inc bank interest): Offset benefit received in the period (from originator): Non-cash redraw amounts received:					£2,005,428 £13,456 £85,422 £0
Available revenue receipts:					£2,104,306
Less: Servicing and sundry fees payable:					£50,446
Net distributable revenue receipts in period:					£2,053,860
Payable to Funding: Payable to Seller:					£1,639,743 £414,117
Available principal receipts to Mortgages Trustee in period ending:					31-Dec-2022
Unscheduled principal receipts: Repurchase principal receipts: Scheduled principal receipts: Special Distribution (from Seller):					£8,203,143 £1,736,176 £1,843,526 £0
Total principal available for distribution:					£11,782,845
Distributed to Funding: Distributed to Seller:					£6,000,000 £5,782,845

Funding Basis Swap Summary						
Paying Entity	Notional	Calculation period (days)	WA Rate	Payment	Payment date	Collateral Posted
Lannraig Funding Ltd (0 - 5 Yr Fixed)	£349,165,060	30	2.73562%	£811,251	19-Jan-2023	£0
Lannraig Funding Ltd (Variable)	£93,610,407	30	6.42657%	£510,943	19-Jan-2023	£0
Clydesdale Bank PLC	£93,610,407	30	SONIA + Spread	£637,918	19-Jan-2023	03
National Australia Bank Ltd	£349,165,060	30	SONIA + Spread	£1,845,631	19-Jan-2023	£0
Net Received/(Paid):			=	£1,161,355	= -	

Recense Waterfall Linding recenses receipts on investment in portidio: E1,639,726 E2,639,738 E3,630,739 E3,63	Execution Waterfall Linding revenue Recipion investment in portidiz Linding revenue Recipion investment in portidiz Linding revenue Recipion investment in portidiz Linding revenue Recipion (Linding Revenue Recipion (Lindin	Funding Revenue Priority of Payments for period:		Revenue Priority of Payments for period:	19-Dec-20
Jurding basis supp. 2.28.5.5 dis suser available revenue receipts from Funding (Issuer operates) 2.28.5.5 dissuer available revenue receipts from Funding (Issuer operates) 2.28.5.7 dissuer revenue ledger. 2.28.5.7 dissuer revenue receipts from Funding (Issuer operates) 2.28.5 dissuer revenue receipts from Funding (Issuer operates) 2.28.6 dissuer revenue receipts from Funding (Issuer operates) 2.28.7 dissuer revenue receipts from Funding (Issuer operates) 2.28.7 dissuer revenue receipts from Funding (Issuer operates) 2.29.7 dissuer revenue receipts from	unding beats series. 2.18.59.74a) Issuer available revenue receipts from Funding (sour expenses) 2.28.55 (sour revenue ledger. 2.28.57 (sour revenue ledger. 2.28.57 (sour revenue ledger. 2.28.57 (sour revenue ledger. 2.28.57 (sour revenue receipts. 2.29.57		to 19-Jan-2023	to	19-Jan-20
Jurding basis supp. 2.28.5.5 dis suser available revenue receipts from Funding (Issuer operates) 2.28.5.5 dissuer available revenue receipts from Funding (Issuer operates) 2.28.5.7 dissuer revenue ledger. 2.28.5.7 dissuer revenue receipts from Funding (Issuer operates) 2.28.5 dissuer revenue receipts from Funding (Issuer operates) 2.28.6 dissuer revenue receipts from Funding (Issuer operates) 2.28.7 dissuer revenue receipts from Funding (Issuer operates) 2.28.7 dissuer revenue receipts from Funding (Issuer operates) 2.29.7 dissuer revenue receipts from	unding beats series. 2.18.59.74a) Issuer available revenue receipts from Funding (sour expenses) 2.28.55 (sour revenue ledger. 2.28.57 (sour revenue ledger. 2.28.57 (sour revenue ledger. 2.28.57 (sour revenue ledger. 2.28.57 (sour revenue receipts. 2.29.57		_		
inuring incense labels searce values searce interface (searce projections) (15 cm/s) and searce available recovers receipts: (22) (15 cm/s) (15 cm	unding has seape				
iuriding cannot incloser: Iuriding cannot incloser for the control of the control	unding semilate reserve fund: 125,000,000 Bassier revente ledge: 125,000 Bassier revente ledg				
issuer available reserve fund: (rotal Funding available reserve fund: (rotal Funding available reserve fund: (rotal Funding available revenue receipts: (2.216 Find anton condition (a) Annoting Scarley Trustee fees payable: (b) Annoting Scarley Trustee fees payable: (c) Other fines payable: (c) Other fines payable: (c) Other fines payable: (c) Other fines payable: (d) C) Other fines payable: (e) C) Other fines payable: (f) C) Other fines payable: (e) C) Other fines payable: (f) C) Other fi	surding available reserve fund: triumfag plaulable freewns fund: troined plaulable freewnse receipts: Costal Funding available revenue	Funding basis swap:	£2,483,549 Issuer av	vailable revenue receipts from Funding: (Issuer expenses)	£10,
issuer available reserve fund: (rotal Funding available reserve fund: (rotal Funding available reserve fund: (rotal Funding available revenue receipts: (2.216 Find anton condition (a) Annoting Scarley Trustee fees payable: (b) Annoting Scarley Trustee fees payable: (c) Other fines payable: (c) Other fines payable: (c) Other fines payable: (c) Other fines payable: (d) C) Other fines payable: (e) C) Other fines payable: (f) C) Other fines payable: (e) C) Other fines payable: (f) C) Other fi	surding available reserve fund: triumfag plaulable freewns fund: troined plaulable freewnse receipts: Costal Funding available revenue	Funding revenue ledger:	£35,375 Issuer re	evenue ledger:	£2,
Truste la Lauri available revenue receipts: CEQ 15,156,066 Total Issuer available revenue receipts: CEQ 15,156,066 Third party creations A) Funding Security Trustee fees payable: (A) Example Security Trustee fees payable: (B) Suears Adaptives for fee payable: (C) Other fees populate: (C) Oth	unding Liquidity Reserve fund. Cast Funding available revenue receipts: Cast Funding Socurity Trustee fees payable: (a) I Sourt Ross and Socurity Trustee fees payable: (b) Corner fees profite: (c) Other fees profite: (c) Corner fees profite: (d) Sourt Ross and Socurity Trustee fees payable: (d) Source Ross profite: (e) Corporate Senter from the payable: (e) Corporate Senter from the payable: (f) Corporate Senter from the senter for fees payable: (g) Corporate Senter from the senter for fees payable: (g) Corporate Senter from the senter for fees payable: (g) Corporate Senter from the senter for fees payable: (g) Ross from the senter for fees fees payable: (g) Ross from the senter for fees fees payable: (g) Ross from the senter fees fees payable: (g) Ross from the senter fees fees payable: (g) Ross from the senter fees fees fees payable: (g) Ross from the senter fees fees fees fees fees fees fees fe				
Total Funding available revenue receipts: 123 Total Issuer available revenue receipts: 122 Total Issuer available revenue receipts: 123 Total Issuer available revenue receipts: 124 Total Issuer available revenue receipts: 124 Total Issuer available revenue receipts: 124 Total Issuer available revenue receipts: 125 Total Issuer available revenue rece	Total Funding available revenue receipts: 120, 150, 150, 150, 150, 150, 150, 150, 15			valiable 16361ve fulid.	
Puring party creditions Puring Scruity Trustee fees poyable:	Tield party creditions Funding Society Trustee fees populate. 1		£39 158 666 Total les	esuer available revenue receints:	£2 210
A) Funding Security Trustee fees papable: (2) Other fees papable: (3) Committee papable: (4) Security Funding and Security Trustee fees papable: (5) Other fees papable: (6) Other fees papable: (7) Other fees papable: (8) Security Committee fees papable: (8) Security Committee fees papable: (8) Committee fees papable: (8) Committee fees papable: (8) Committee fees papable: (8) Security Committee fees papable: (8) Security Committee fees papable: (8) Security Committee fees papable: (8) Committee fees fees fees papable: (9) Committee fees fees fees fees fees fees fees	A) Funding Security Trustee fees papable: (2) Other fees papable: (2) Other fees papable: (3) Other fees papable: (4) Other fees papable: (5) Other fees papable: (6) Other fees papable: (7) Other fees papable: (8) Other fees papable: (9) Other f				22,210
B) issuar's follogations for feep payable: (2) Cloar Management fees payable: (3) Cloar Management fees payable: (4) Cloar Management fees payable: (5) Cloar Management fees payable: (5) Cloar Management fees payable: (6) Cloar Management fees payable: (7) Cloar Management fees payable: (8) Announce due to the A note transhes loo loans (AAA): (8) Announce due to the A note transhes loo loans (AAA): (9) Announce due to the A note transhes loo loans (AAA): (9) Announce due to the A note transhes loo loans (AAA): (9) Furding Lupidity Reserve Fund (9) Announce due to the Order transhes loo loans (AA): (9) Announce due to the Order transhes loo loans (AA): (9) Announce due to the Order transhes loo loans (AB): (9) Announce due to the Order transhes loo loans (AB): (9) Announce due to the Order transhes loo loans (AB): (9) Announce due to the Order transhes loo loans (AB): (9) Announce due to the Order transhes loo loans (AB): (9) Announce due to the Order transhes loo loans (AB): (9) Announce due to the Order transhes loo loans (AB): (9) Announce due to the Order transhes loo loans (AB): (9) Announce due to the Order transhes loo loans (AB): (9) Announce due to the Order transhes loo loans (AB): (9) Announce due to the Order transhes loo loans (AB): (9) Announce due to the Order transhes loo loans (AB): (9) Announce due to the Order transhes loo loans (AB): (9) Announce due to the Order transhes loo loans (AB): (9) Announce due to the Order transhes loo loans (AB): (9) Announce due to the Order transhes loo loans (AB): (1) Announce due to the Order transhes loo loans (AB): (1) Announce due to the Order transhes loo loans (AB): (1) Announce due to the Order transhes loo loans (AB): (1) Announce due to the Order transhes loo loans (AB): (1) Announce due to the Order transhes loo loans (AB): (1) Announce due to the Order transhes loo loans (AB): (1) Announce due to the Order transhes loo loans (AB): (1) Announce due to the Order transhes loans (AB): (2) Announce due to the Order transhes loans (AB): (3) Announce due t	Bill suar is obligations for feep payable: 1.1315 C) other fees paya				
C) Other fives papable: E) Corporate Services (pas papable) E) Purinding Basis Sexp papable E) (D) Amounts due to the A roots and A note swap providers (AA): E1,825,909 E) (C) Amounts due to the A roots and E note swap providers (AA): E1,825,909 E) (C) Amounts due to the Corporate and E note swap providers (AA): E1,825,909 E) (C) Amounts due to the Corporate and E note swap providers (AA): E1,827,909 E) (C) Amounts due to the D roots and E note swap providers (AB): E) (C) Amounts due to the D roots and E note swap providers (AB): E) (C) Amounts due to the D roots and E note swap providers (BB): E) (D) Amounts due to the D roots tranches (too loans (AB): E) (D) Amounts due to the D roots tranches (too loans (AB): E) (D) (D) (D) (D) (D) (D) (D) (D) (D) (D	C) Other fees payable: E) Obest Management fees payable: E) Corporate Services fees				£
Di Cash Management fees payable:	Di Cash Management fees payable:				
Di Cash Management fees payable:	Di Cash Management fees payable:	(C) Other fees payable:	£1.315 (C) Othe	er fees payable:	£3
E) Corporate Services fees populate: E) Corporate Services fees populate: E) Funding Basis Swap providers (BA): E) E32,5904 (IO) Amounts due to the A note tranches Ico loans (AR): E) Funding Basis Swap providers (BB): E) Funding Basis Swap Populate: E) Funding Basis Swap Basis Swap Populate: E) Funding Basis Swap Basis Sw	El Corporate Services Fees papable: El Account dus to the A notes and A note swap providers (AAA); El 522,794 (i) Amounts dus to the A notes and P note super providers (AA); El 522,904 (ii) Amounts due to the B note transches locio bares (AA); El 528,904 (iii) Amounts due to the B note transches locio bares (AA); El 528,904 (iii) Amounts due to the B note transches providers (AB); El 528,904 (iii) Amounts due to the B notes and P note swap providers (AB); El 528,904 (iii) Amounts due to the B note transches locio bares (ABB); El 528,904 (iii) Amounts due to the B note transches locio bares (BB); El 528,904 (iii) Amounts due to the D note transches locio bares (BB); El 528,904 (iii) Amounts due to the D note transches locio bares (BB); El 528,904 (iii) Amounts due to the D note transches locio bares (BB); El 528,904 (iii) Amounts due to the D note transches locio bares (BB); El 528,904 (iii) Amounts due to the D note transches locio bares (BB); El 528,904 (iii) Amounts due to the D note transches locio bares (BB); El 528,904 (iii) Amounts due to the D note transches locio bares (BB); El 528,904 (iii) Amounts due to the D note transches locio bares (BB); El 528,904 (iii) Amounts due to the D note transches locio bares (BB); El 528,904 (iii) Amounts due to the Z note transches locio bares (bright and the State of Sta				£9.
F) Funding Basis Swap payable: (5) Amounts due to the A note transfers (Ico loans (AAA): (5) Amounts due to the A note transfers (Ico loans (AA): (5) Amounts due to the B notes and B note swap providers (BB): (6) Amounts due to the D notes and D note swap providers (BB): (7) Amounts due to the D notes and D note swap providers (BB): (8) Amounts due to the D notes and D note swap providers (BB): (8) (7) Amounts due to the D note and D note swap providers (BB): (8) (8) (8) (8) (8) (9) (1) Amounts due to the D note and D note swap providers (BB): (8) (8) (8) (1) Amounts due to the D note and D note swap providers (BB): (9) Amounts due to the D note and D note swap providers (BB): (9) Amounts due to the D note and D note swap providers (BB): (9) Amounts due to the D note transfer (Ico loans (A): (9) Amounts due to the D note transfer (Ico loans (BB): (10) Particularies (Ico loans (BB): (11) Particularies (Ico loans (BB): (12) Particularies (Ico loans (BB): (13) Particularies (Ico loans (BB): (14) Particularies (Ico loans (BB): (15) Particularies (Ico loans (BB): (15) Particularies (Ico loans (BB): (16) Particularies (Ico loans (BB): (16) Particularies (Ico loans (BB): (16) Particularies (Ico loans (Ico loans (BB): (16) Particularies (Ico loans (Ico	F) Funding Basis Swap payable: (a) Amounts due to the B notes and B note swap providers (AR): (b) Amounts due to the B notes and B note swap providers (BB): (c) Amounts due to the B notes and B note swap providers (BB): (d) Amounts due to the B notes and B note swap providers (BB): (d) Amounts due to the B notes and B note swap providers (BB): (e) Amounts due to the D notes and D note swap providers (BB): (e) Amounts due to the D notes and D note swap providers (BB): (e) Amounts due to the D notes and D note swap providers (BB): (e) Amounts due to the D notes and D note swap providers (BB): (e) Amounts due to the D notes and D note swap providers (BB): (e) Amounts due to the D notes and D note swap providers (BB): (e) Amounts due to the D notes and D note swap providers (BB): (e) Amounts due to the D notes and D note swap providers (BB): (e) Amounts due to the D notes and D note swap providers (BB): (e) Amounts due to the D notes and D note swap providers (BB): (e) Amounts due to the D notes and D note swap providers (BB): (e) Amounts due to the D notes and D note swap providers (BB): (e) Amounts due to the D notes and D note swap providers (BB): (e) Amounts due to the D notes and D note swap providers (BB): (e) Amounts due to the D notes and D note swap providers (BB): (e) Amounts due to the D notes and D note swap providers (BB): (e) Amounts due to the D notes and D note swap providers (BB): (e) Amounts due to the D notes and D note swap providers (BB): (e) Amounts due to the D notes and D note swap providers (BB): (f) Amounts due to the D notes and D note swap providers (BB): (f) Amounts due to the D notes and D note swap providers (BB): (f) Amounts due to the D notes and D note swap providers (BB): (f) Amounts due to the D notes and D note swap providers (BB): (f) Amounts due to the D notes and D note swap providers (BB): (f) Amounts due to the D notes and D note swap providers (BB): (f) Amounts due to the D notes and D note swap providers (BB): (f) Providers due to the D notes and D note swap providers (BB				
S) Amounts due to the Å note tranches (loo loans (AA): A) Punding Liquidity Reserve Fund D) Punding due to the O note tranches (loo loans (A): D) Punding due to the D note tranches (loo loans (AB): D) Punding reserve fund: D) Pundin	S) Amounts due to the Å note tranches (co loans (AA): 1, 2, 2, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3,				£1,020
Amounted due to the B note tranches (col loans (AA): 50 1) Amounted due to the C note tranches (col loans (A): 50 1) Amounted due to the C note tranches (col loans (A): 50 1) Amounted due to the D note tranches (col loans (A): 50 1) To fund issuer reserve fund: 1) Amounts due to the D note tranches (col loans (BB): 50 50 50 50 50 50 50 5	Amounts due to the B note tranches (Ico loans (AA): 50 1) Amounts due to the D notes and D note swap providers (BB): 1 1 1 1 1 1 1 1 1				
Description	1) Funding Liquidity Reteron Fund 50 1) Amounts due to the E notes and E note swap providers (BB); 1) Amounts due to the D note tranches (Ico loans (BBB); 50 1) Amounts due to the D note tranches (Ico loans (BBB); 50 1) For I must due to the D note tranches (Ico loans (BBB); 50 1) For I must due to the D note tranches (Ico loans (BBB); 50 1) For I must due to the D note tranches (Ico loans (BBB); 50 1) For I must due to the D note tranches (Ico loans (BBB); 50 1) For I must due to the D note tranches (Ico loans (BBB); 50 1) For I must due to the D note tranches (Ico loans ((G) Amounts due to the A note tranches I/co loans (AAA):	£1,628,904 (G) Amo	ounts due to the C notes and C note swap providers (A):	
Description	1) Funding Liquidity Reteron Fund 50 1) Amounts due to the E notes and E note swap providers (BB); 1) Amounts due to the D note tranches (Ico loans (BBB); 50 1) Amounts due to the D note tranches (Ico loans (BBB); 50 1) For I must due to the D note tranches (Ico loans (BBB); 50 1) For I must due to the D note tranches (Ico loans (BBB); 50 1) For I must due to the D note tranches (Ico loans (BBB); 50 1) For I must due to the D note tranches (Ico loans (BBB); 50 1) For I must due to the D note tranches (Ico loans (BBB); 50 1) For I must due to the D note tranches (Ico loans ((I) Amounts due to the B note tranches I/co loans (AA):	£0 (H) Amou	ounts due to the D notes and D note swap providers (BBB):	
L) Amounts due to the C note tranches (too lears (A): N) Amounts due to the D note tranches (too lears (BB): P) Amounts due to the D note tranches (too lears (BB): P) Amounts due to the D note tranches (too lears (BB): P) Amounts due to the D note tranches (too lears (BB): P) Amounts due to the D note tranches (too lears (BB): P) Amounts due to the D note tranches (too lears (BB): P) Amounts due to the D note tranches (too lears (BB): P) Amounts due to the P note tranches (too lears (Interest too lears (Interest due): P) Part (Interest due) Funding: P) (In Portific retained by Funding: P) (In Portific retained by Funding: P) Amounts due to the Z notes and Z note swap providers (unrated): P) Amounts due to the Z notes and Z note swap providers (unrated): P) Amounts due to the Z notes and Z note swap providers (unrated): P) Size (In plan contribution to lossue: P) Size (In plan contribution to lossue: P) Size (In plan contribution to lossue: P) Funding subcridinated loan interest due: P) Funding subcridinated loan interest due: P) Funding subcridinated loan principal due: P) Funding subcridinated loan principal due: P) Punding sub	L) Amounts due to the C note tranches (too lears (A): N) Amounts due to the D note tranches (too lears (BB): P) Amounts due to the D note tranches (too lears (BB): P) Amounts due to the D note tranches (too lears (BB): P) Amounts due to the D note tranches (too lears (BB): P) Amounts due to the D note tranches (too lears (BB): P) Amounts due to the D note tranches (too lears (BB): P) Amounts due to the D note tranches (too lears (BB): P) Amounts due to the D note tranches (too lears (Interest due too lear				
N) Amounts due to the D note tranches (Ico loans (BBS): P Amounts due to the D note tranches (Ico loans (BBS): E P Amounts due to the D note tranches (Ico loans (BBS): E P Amounts due to the D note tranches (Ico loans (BBS): E P Amounts due to the D note tranches (Ico loans (BBS): E P Amounts due to the D note tranches (Ico loans (Ico loan	N) Amounts due to the D note tranches (Ico loans (BBS): P) Funding reserve fund: S35,000,000 P) Amounts due to the D note tranches (Ico loans (BB): P) Funding reserve fund: S23,971,657 Excess available funds: S23,977,657 Excess funds distributed: S24,07,07,07,07,07,07,07,07,07,07,07,07,07,				
P) Amounts due to the D note tranches (Ico loans (BB): R) Funding reserve fund: Fotal Issuer obligations: Fotal Issuer ob	P) Amounts due to the D note tranches (Ico loans (BB): 8 Funding reserve fund:			and issuer reserve fund:	
R. Funding reserve fund: E35,000,000 E37,971,051 Total issuer obligations: E1,641 Excess available funds: E36,641 Excess funds distributed: E36,641	Cotal Issuer obligations: E37,971,651 Total Issuer obligations: E1,64	(N) Amounts due to the D note tranches I/co loans (BBB):	£0		
R. Funding reserve fund: E35,000,000 E37,971,051 Total issuer obligations: E1,641 Excess available funds: E36,641 Excess funds distributed: E36,641	Cotal Issuer obligations: E37,971,651 Total Issuer obligations: E1,64	(P) Amounts due to the D note tranches I/co loans (BB):	£0		
Total Issuer obligations: E27,971,051 E2,1841 E2,187,615 E2,187,61	Total Issuer obligations: (23,971,051) (25,000 available funds: (25,000 available: (25,000 available funds: (25,000 available funds: (25,000 available: (25				
Excess variable funds: E1,187,615 Excess available funds: E1,187,615 Excess available funds: Excess variable	Excess available funds: E1,187,615 Excess available funds: E56			<u>-</u>	
T) (i) Profit retained by Funding: T) (ii) Profit retained by Funding (on behalf of Issuer): T) (iii) Profit retained by Funding (on behalf of Issuer): D) Amounts due to the Z note ranches Iclo loans (unrated): D) Amounts due to the Z note ranches Iclo loans (unrated): D) Amounts due to the Z note ranches Iclo loans (unrated): D) Size rule plean contribution to Issuer: D) (Mi) (iii) Start up loan interest due: D) (Mi) Clear deb bisalances on Issuer bank account: D) Iclored robb bisalances on Issuer bank account: D) (Iclored robb bisalances) D) (Iclored robbisalances) D) (Iclored	(ii) Profit retained by Funding: (iii) Profit retained by Funding (on behalf of Issuer): (iii) Profit retained by Funding (on behalf of Issuer): (iii) Amounts due to the Z note ranches (Ico loans (unrated): (iii) Amounts due to the Z note ranches (Ico loans (unrated): (iii) Amounts due to the Z note ranches (Ico loans (unrated): (iii) Amounts due to the Z note ranches (Ico loans (unrated): (iii) Amounts due to the Z note ranches (Ico loans (unrated): (iii) Amounts due to the Z note ranches (Ico loans (unrated): (iii) Amounts due to the Z note ranches (Ico loans (unrated): (iii) Amounts due to the Z note ranches (Ico loans (unrated): (iii) Clear debt balances on Issuer bank account: (iv) Issuer obligations under swap termination amounts: (iv) Issuer obligations under swap termination amounts: (iv) Funding subcridinated loan principal due: (iv) Indirect and principal due: (iv) Indirect and principal due: (iv) Intercompany excess amounts due to Funding: (iv				
Ti (ii) Profit retained by Funding (on behalf of Issuer): 10 Amounts due to the Z note sand Z note swap providers (unrated): 10 Amounts due to the Z note sand Z note swap providers (unrated): 10 (iii) Amounts due to the Z note sand Z note swap providers (unrated): 10 (iiii) Start up loan interest due: 11 (ivi) Start up loan principal due: 12 (ivi) Funding subordinated loan interest due: 13 (ivi) Funding subordinated loan principal due: 14 (ivi) Start up loan principal adue: 15 (ivi) Clear debt balance on Issuer bank account: 16 (ivi) Start up loan principal adue: 17 (ivi) Pother start up loan principal adue: 18 (ivi) Start up loan principal adue: 19 (ivi) Start up loan principal adue: 19 (ivi) Start up loan principal adue: 10 (ivi) Start up loan principal due: 10 (ivi) Start up loan principal adue: 11 (ivi) Start up loan principal adue: 12 (ivi) Start up loan principal adue: 13 (ivi) Start up loan principal adue: 14 (ivi) Start up loan principal adue: 15 (ivi) Start up loan principal adue: 16 (ivi) Start up loan principal adue: 18 (ivi) Start up loan principal adue: 19 (ivi) Start up loan principal adue: 10 (ivi) Start up loan principal adue: 11 (ivi) Start up l	17. (ii) Profit retained by Funding (on behalf of Issuer): 19. Amounts due to the Z note sand Z note swap providers (unrated): 256: 267-718 (19. Start up loan contribution to Issuer): 27. (iii) Jamounts due to the Z note sands and z note swap providers (unrated): 28. (iii) Jamounts due to the Z note sand Z note swap providers (unrated): 29. (iii) Jamounts due to the Z note sand Z note swap providers (unrated): 29. (iii) Jamounts due to the Z note sand Z note swap providers (unrated): 29. (iii) Jamounts due to mortification to Issuer: 29. (iii) Jamounts due swap termination amounts: 29. (iv) Elevand perination amounts: 29. (iv) Funding subordinated loan principal due: 20. (iv) Intercompany excess amounts due to Funding: 21. (iv) Intercompany excess amounts due to Funding: 22. (iv) Intercompany excess amounts due to Funding: 23. (iv) Intercompany excess amounts due to Funding: 24. (iv) Intercompany excess amounts due to Funding: 25. (iv) Intercompany excess amounts due to Funding: 26. (iv) Intercompany excess amounts due to Funding: 27. (iv) Intercompany excess amounts due to Funding: 28. (iv) Intercompany excess amounts due to Funding: 29. (iv	Excess available funds:	£1,187,615 Excess a	available funds:	£568
Ti (ii) Profit retained by Funding (on behalf of Issuer): 10 Amounts due to the Z note sand Z note swap providers (unrated): 10 Amounts due to the Z note sand Z note swap providers (unrated): 10 (iii) Amounts due to the Z note sand Z note swap providers (unrated): 10 (iiii) Start up loan interest due: 11 (ivi) Start up loan principal due: 12 (ivi) Funding subordinated loan interest due: 13 (ivi) Funding subordinated loan principal due: 14 (ivi) Start up loan principal adue: 15 (ivi) Clear debt balance on Issuer bank account: 16 (ivi) Start up loan principal adue: 17 (ivi) Pother start up loan principal adue: 18 (ivi) Start up loan principal adue: 19 (ivi) Start up loan principal adue: 19 (ivi) Start up loan principal adue: 10 (ivi) Start up loan principal due: 10 (ivi) Start up loan principal adue: 11 (ivi) Start up loan principal adue: 12 (ivi) Start up loan principal adue: 13 (ivi) Start up loan principal adue: 14 (ivi) Start up loan principal adue: 15 (ivi) Start up loan principal adue: 16 (ivi) Start up loan principal adue: 18 (ivi) Start up loan principal adue: 19 (ivi) Start up loan principal adue: 10 (ivi) Start up loan principal adue: 11 (ivi) Start up l	17. (ii) Profit retained by Funding (on behalf of Issuer): 19. Amounts due to the Z note sand Z note swap providers (unrated): 256: 267-718 (19. Start up loan contribution to Issuer): 27. (iii) Jamounts due to the Z note sands and z note swap providers (unrated): 28. (iii) Jamounts due to the Z note sand Z note swap providers (unrated): 29. (iii) Jamounts due to the Z note sand Z note swap providers (unrated): 29. (iii) Jamounts due to the Z note sand Z note swap providers (unrated): 29. (iii) Jamounts due to mortification to Issuer: 29. (iii) Jamounts due swap termination amounts: 29. (iv) Elevand perination amounts: 29. (iv) Funding subordinated loan principal due: 20. (iv) Intercompany excess amounts due to Funding: 21. (iv) Intercompany excess amounts due to Funding: 22. (iv) Intercompany excess amounts due to Funding: 23. (iv) Intercompany excess amounts due to Funding: 24. (iv) Intercompany excess amounts due to Funding: 25. (iv) Intercompany excess amounts due to Funding: 26. (iv) Intercompany excess amounts due to Funding: 27. (iv) Intercompany excess amounts due to Funding: 28. (iv) Intercompany excess amounts due to Funding: 29. (iv	TO D. C	40 B 41		4
U) Amounts due to the Z note tranches (loc loans (unrated): V) Start up loan contribution to lessure: V) Funding subordinated loan interest due: V) Start up loan contribution to its suer. V) Funding subordinated loan interest due: V) Funding subordinated loan interest due: V) Funding basis swap termination amounts: C) Funding basis swap termination amounts due: C) Funding basis swap termination amounts: C) Fu	U) Amounts due to the Z note tranches (Ico loans (unrated): (V) Start up loan contribution to its baser (W) Start up loan contribution to its baser (W) Start up loan contribution to its suser (W) Start up loan principal due: (W) Start up loan principal due: (W) Start up loan principal amounts: (P) Other start up loan principal amounts: (P) Other start up loan principal amounts due: (Q) Intercompany excess amounts due to Funding: (A) Intercompany excess amounts due: (B) Intercompany excess amounts due: (C) Intercompany excess amounts due: (C) Intercompany excess amounts due: (A) Intercompany excess amounts due: (B) Intercompany excess amounts due: (C) Intercompany excess amounts due: (C) Intercompany excess amounts due: (E) Other start up loan interest up amounts due: (E) Intercompany excess amounts due: (E) Other start up loan principal due: (C) Intercompany excess amounts due: (E) Other start up loan principal amounts due: (E) Other start up				
V) Slart up loan contribution to Issuer: V) Funding subordinated loan interest due: V) Issuer obligations under swap termination amounts: V) Funding basis swap termination amounts: V) Funding subsis swap termination amounts: V) Funding swap termination amounts: Violation swap termination amounts: Violation swap termination amounts: V) Funding swap termination amounts: Violation swap termination amounts: V) Funding swap termination amounts: Violation swap termination amounts: Violation swap termination amounts: Violation swap termination amounts:	W) Start up loan contribution to Issuer: W) Funding subordinated loan interest due: Ø) Issuer obligations under swap termination amounts: Ø) Issuer obligations under swap termination amounts: Ø) Funding subordinated loan principal due: Ø) Funding subordinated loan principal ledger - AAA (A notes): Credits B/Fwd loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger -				£567.
V) Slart up loan contribution to Issuer: V) Funding subordinated loan interest due: V) Issuer obligations under swap termination amounts: V) Funding basis swap termination amounts: V) Funding subsis swap termination amounts: V) Funding swap termination amounts: Violation swap termination amounts: Violation swap termination amounts: V) Funding swap termination amounts: Violation swap termination amounts: V) Funding swap termination amounts: Violation swap termination amounts: Violation swap termination amounts: Violation swap termination amounts:	W) Start up loan contribution to Issuer: W) Funding subordinated loan interest due: Ø) Issuer obligations under swap termination amounts: Ø) Issuer obligations under swap termination amounts: Ø) Funding subordinated loan principal due: Ø) Funding subordinated loan principal ledger - AAA (A notes): Credits B/Fwd loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger - AAA (A notes): Credits In period loan principal ledger -	(U) Amounts due to the Z note tranches I/co loans (unrated):	£567.918 (M)(i) Sta	tart up loan interest due:	
Wi Funding subordinated loan interest due: Xi Susare disligations under swap termination amounts: Funding basis swap termination amounts due: Funding basis swap termination amounts: Funding basis swap terminati	W) Funding subordinated loan interest due: X) Susure disligations under swap termination amounts: Y) Funding basis swap termination amounts due: Y) Funding basis swap termination amounts due: Y) Funding basis swap termination amounts due: Y) Funding basis swap termination amounts: Y) Funding basis swap termination amount				
X) Issuer obligations under swap termination amounts: Y) Funding basis wape termination amounts: Y) Funding substraination amounts: Y) Funding substrainatio	X) Issuer obligations under swap termination amounts: X) Founding subside swap termination amounts: P) Other start up lose principal amounts due: P) Other start up lose principal ledger amounts due to Funding: Excess funds adstributed: Total excess funds distributed: Total excess funds adsilable: Excess funds distributed: Total excess funds distributed: Total excess funds adsilable: Excess funds distributed: Total excess funds distr				
P) Other start up loan principal amounts due:	// Puthing basis swep termination amounts: 2 [Puthing subcrimated loan principal due: 2 [Puthing subcrimated loan principal due: 3 [Puthing subcrimated loan principal due: 4 [Puthing subcrimated loan principal due: 5 [Puthing subcrimated loan principal loan pri				
27 Funding subordinated loan principal due: AA Deferred contributions due to mortgages trustee: Excess funds distributed: Cotal excess funds available:	27 Funding subordinated loan principal due: AA Deferred contributions due to mortgages trustee: Excess funds distributed: Cotal excess funds available: Cotal excess funds avail				
AA) Deferred contributions due to mortgages trustee: Excess funds distributed: fotal excess funds available: Fotal excess funds distributed: Fotal excess funds available: Fotal excess funds distributed: Fotal excess funds distributed:	AA) Deferred contributions due to mortgages trustee: Excess funds distributed: fortal excess funds available: Unding Guaranteed Investment Contract Account (GIC): 250 to lexecount 252,023 257,013,13,000 257,013,13,000 257,013,13,000 257,013,13,000 257,013,13,000 257,0	(Y) Funding basis swap termination amounts:	£0 (P) Other	ar start up loan principal amounts due:	
AA) Deferred contributions due to mortgages trustee: Excess funds distributed: fotal excess funds available: Fotal excess funds distributed: Fotal excess funds available: Fotal excess funds distributed: Fotal excess funds distributed:	AA) Deferred contributions due to mortgages trustee: Excess funds distributed: fortal excess funds available: Unding Guaranteed Investment Contract Account (GIC): 250 to lexecount 252,023 257,013,13,000 257,013,13,000 257,013,13,000 257,013,13,000 257,013,13,000 257,0	(Z) Funding subordinated loan principal due:	£0 (Q) Interd	rcompany excess amounts due to Funding :	
Total excess funds available: Cotal excess funds available: Cotal excess funds available:	Total excess funds available: Cotal excess funds available: Cotal excess funds available:	(AA) Deferred contributions due to mortgages trustee:			
Total excess funds available: Cotal excess funds available: Cotal excess funds available:	Total excess funds available: Cotal excess funds available: Cotal excess funds available:		· ·		
Total excess funds available: Cotal excess funds available: Cotal excess funds available:	Total excess funds available: Cotal excess funds available: Cotal excess funds available:	Evage funde dietributad	£1 187 615	funde dietrihutad	6568
Funding Guaranteed Investment Contract Account (GIC): Splessale Funding account: 127,813,152 151,360,300	iunding Guaranteed Investment Contract Account (GIC): \$\(\)\)\)\text{pdesdable Funding account}: \$\(\)\)\text{27.813.152} \text{Cit} \text{ list leaver Account} \text{ it listes are Account} \text{ it listes are Account} \text{ 27.813.152} \text{ lit listes are Account} \text{ 28.813} \text{ 28.813} \text{ antivirised Investments:} \text{ 28.813} \text{ 48.813} \text{ antivirised Investments:} \text{ 48.813}				2300,
Dykesdale Funding account E27,813,152 E13,860,000	227,813,152 Dit Issuer Account 22,02	Total executional available.		- Coop runds dvanable.	
Dif Funding Account Livenstreems: Et 3,383,035 Authorised Investments: Interest shortfall in period: Cumulative interest shortfall: Et annualised excess spread % - Including Z note interest payment: Annualised excess spread % - Excluding Z note interest payment: 2 Annualised excess spread % - Excluding Z note interest payment: 2 Annualised excess spread % - Excluding Z note interest payment: 2 Annualised excess spread % - Excluding Z note interest payment: 2 Annualised excess spread % - Excluding Z note interest payment: 2 Including principal ledger - AAA (A notes): Credits B/Fwd Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - Unrated (Z notes): Credits in period Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - Unrated (Z notes): Credits in period Excluding principal ledger - Unrated (Z notes): Debits Excluding principal ledger - Unrated (Z notes): Debits Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - Unrated (Z notes): Debits Excluding principal ledger - AAA (A notes): Debits Excluding principal led	Definition of the period of th	Funding Guaranteed Investment Contract Account (GIC):	£0 Issuer St	Sterling Account:	
Dif Funding Account Livenstreems: Et 3,383,035 Authorised Investments: Interest shortfall in period: Cumulative interest shortfall: Et annualised excess spread % - Including Z note interest payment: Annualised excess spread % - Excluding Z note interest payment: 2 Annualised excess spread % - Excluding Z note interest payment: 2 Annualised excess spread % - Excluding Z note interest payment: 2 Annualised excess spread % - Excluding Z note interest payment: 2 Annualised excess spread % - Excluding Z note interest payment: 2 Including principal ledger - AAA (A notes): Credits B/Fwd Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - Unrated (Z notes): Credits in period Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - Unrated (Z notes): Credits in period Excluding principal ledger - Unrated (Z notes): Debits Excluding principal ledger - Unrated (Z notes): Debits Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - AAA (A notes): Credits in period Excluding principal ledger - Unrated (Z notes): Debits Excluding principal ledger - AAA (A notes): Debits Excluding principal led	Definition of the period of th	Clydesdale Funding account	£27.813.152 Citi Issue	ier Account	£2.021
unterest shortfall in period: Lorunulative interest shortfall in	unterest shortfall in period: terest shortfall in period: turnulative interest shortfall in period: Annualised excess spread %- Including Z note interest payment: 2 Annualised excess spread %- Excluding Z note interest payment: 1 Principal Ledger: Funding turnulative interest shortfall in period: 1 Surrulative interest shortfall in period: 2 Surrulative interest shortfall in period: 3 Surrulative interest shortfall in period: 4 Surrulative interest shortfall in period: 4 Surrulative interest shortfall in period: 5 Surrulative interest shortfall in period: 6 Surrulative interest shortfall in period: 6 Surrulative interest shortfall in period: 8 Surrulative interest shortfall in period: 8 Surrulative interest shortfall in period: 9 Surrulative interest shortfall in period:				,
Interest shortfall in period: Cumulative interest shortfall: End of the period: Cumulative interest shortfall: End of the period: Cumulative interest shortfall: Annualised excess spread % - Including Z note interest payment: 1 Annualised excess spread % - Excluding Z note interest payment: 1 Principal Ledger: Funding Funding principal ledger - AAA (A notes): Credits BFwd Funding principal ledger - AAA (A notes): Credits BFwd Funding principal ledger - AAA (A notes): Credits in period FE/000,000 Issuer principal ledger - AAA (A notes): Credits in period Issuer principal ledger - AAA (A notes): Credits in period Issuer principal ledger - AAA (A notes): Credits in period Issuer principal ledger - AAA (A notes): Credits in period Issuer principal ledger - AAA (A notes): Debits FE/000,000 End of the period - AAA (A notes): Debits FE/10,000,000 End of the period - AAA (A notes): Debits FE/10	terest shortfall in period: Comulative interest shortfall: End of the period: Comulative interest shortfall: End of the period: Comulative interest shortfall: Annualised excess spread % - Including Z note interest payment: 1 Annualised excess spread % - Excluding Z note interest payment: 1 Principal Ledger: Funding Undring principal ledger - AAA (A notes): Credits B/Fwd End of the period: End of the pe			and Investments:	
Cumulative interest shortfall: Annualised excess spread % - Including Z note interest payment: Annualised excess spread % - Excluding Z note interest payment: 1 Principal Ledger: Funding Principal Ledger: Funding Principal Ledger: AAA (A notes): Credits BiFwd Undring principal ledger - AAA (A notes): Credits BiFwd Undring principal ledger - AAA (A notes): Credits in period Undring principal ledger - AAA (A notes): Credits in period Undring principal ledger - AAA (A notes): Credits in period Exception of the principal ledger - AAA (A notes): Credits in period Undring principal ledger - AAA (A notes): Credits in period Exception of the principal ledger - AAA (A notes): Credits in period Exception of the principal ledger - AAA (A notes): Credits in period Exception of the principal ledger - AAA (A notes): Credits in period Exception of the period	Cumulative interest shortfall: Annualised excess spread % - Including Z note interest payment: Annualised excess spread % - Excluding Z note interest payment: 1 Principal Ledger: Funding Undring principal ledger - AAA (A notes): Credits BFwd Undring principal ledger - AAA (A notes): Credits BFwd Undring principal ledger - AAA (A notes): Credits in period Undring principal ledger - AAA (A notes): Credits in period Essuer principal ledger - AAA (A notes): Credits in period Undring principal ledger - AAA (A notes): Credits in period Essuer principal ledger - AAA (A notes): Credits in period Essuer principal ledger - AAA (A notes): Credits in period Essuer principal ledger - AAA (A notes): Credits in period Essuer principal ledger - AAA (A notes): Credits in period Essuer principal ledger - AAA (A notes): Debits E12,000,000 E12,000,000 E12,000,000 E12,000,000 E12,000,000 E12,000,000 E12,000,000 E13,000,000 E14,000,000 E15,000,000 E15	Autionsed investments.	ZO Additorise	ed investments.	
Annualised excess spread %- Including Z note interest payment: 2 Annualised excess spread %- Excluding Z note interest payment: 1 Principal Ledger: Funding Funding principal ledger - AAA (A notes): Credits B/Fwd Funding principal ledger - AAA (A notes): Credits B/Fwd Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A not	Annualised excess spread %- Including Z note interest payment: 2 Annualised excess spread %- Excluding Z note interest payment: 1 Principal Ledger: Funding unding principal ledger - AAA (A notes): Credits B/Fwd unding principal ledger - AAA (A notes): Credits in period unding principal ledger - AAA (A notes): Credits in period fo.00,000 lssuer principal ledger - AAA (A notes): Credits in period unding principal ledger - AAA (A notes): Credits in period unding principal ledger - AAA (A notes): Credits in period unding principal ledger - AAA (A notes): Credits in period unding principal ledger - AAA (A notes): Credits in period unding principal ledger - AAA (A notes): Credits in period unding principal ledger - Untrated (A notes): Credits in period unding principal ledger - Untrated (A notes): Debits £12,000,000 ### Principal deficiency in period - AAA (A Notes) Principal deficiency in period - AAA (A Notes) \$Principal deficiency in period - Untrated (Z Notes): Debits	Interest shortfall in period:	£0 Interest s	shortfall in period:	
Annualised excess spread %- Excluding Z note interest payment: 1 Principal Ledger: Funding Funding principal ledger - AAA (A notes): Credits B/Fwd Funding principal ledger - AAA (A notes): Credits B/Fwd Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - Untrated (Z notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - Untrated (Z notes): Credits in period Funding principal ledger - Untrated (Z notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in pe	Annualised excess spread %- Excluding Z note interest payment: 1 Principal Ledger: Funding unding principal ledger - AAA (A notes): Credits B/Fwd unding principal ledger - AAA (A notes): Credits in period unding principal ledger - AAA (A notes): Credits in period £6,000,000 Issuer principal ledger - AAA (A notes): Credits in period unding principal ledger - AAA (A notes): Credits in period unding principal ledger - AAA (A notes): Credits in period unding principal ledger - AAA (A notes): Credits in period unding principal ledger - AAA (A notes): Credits in period unding principal ledger - Untrated (Cantes): Credits in period susuer principal ledger - Untrated (Cantes): Credits in period unding principal ledger - Untrated (Cantes): Credits in period susuer principal ledger - Untrated (Cantes): Debits £12,000,000 ### Pyrincipal deficiency in period - AAA (A Notes) S) Principal deficiency in period - untrated (Z Notes) #### Pyrincipal deficiency in period - untrated (Z Notes)	Cumulative interest shortfall:	£0 Cumulati	tive interest shortfall:	
Annualised excess spread %- Excluding Z note interest payment: 1 Principal Ledger: Funding Funding principal ledger - AAA (A notes): Credits B/Fwd Funding principal ledger - AAA (A notes): Credits B/Fwd Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - Untrated (Z notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - Untrated (Z notes): Credits in period Funding principal ledger - Untrated (Z notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A notes): Credits in pe	Annualised excess spread %- Excluding Z note interest payment: 1 Principal Ledger: Funding unding principal ledger - AAA (A notes): Credits B/Fwd unding principal ledger - AAA (A notes): Credits in period unding principal ledger - AAA (A notes): Credits in period £6,000,000 Issuer principal ledger - AAA (A notes): Credits in period unding principal ledger - AAA (A notes): Credits in period unding principal ledger - AAA (A notes): Credits in period unding principal ledger - AAA (A notes): Credits in period unding principal ledger - AAA (A notes): Credits in period unding principal ledger - Untrated (Cantes): Credits in period susuer principal ledger - Untrated (Cantes): Credits in period unding principal ledger - Untrated (Cantes): Credits in period susuer principal ledger - Untrated (Cantes): Debits £12,000,000 ### Pyrincipal deficiency in period - AAA (A Notes) S) Principal deficiency in period - untrated (Z Notes) #### Pyrincipal deficiency in period - untrated (Z Notes)		Annualia	icad avenue enroad % - Including 7 note interact naument	2.
Funding principal ledger - AAA (A notes): Credits B/Fwd Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A not	Fig. 1 (a) (a) (b) (b) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c				1.3
Funding principal ledger - AAA (A notes): Credits B/Fwd Funding principal ledger - AAA (A notes): Credits in period Funding principal ledger - AAA (A not	Fig. 1 (a) (a) (b) (b) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c				
Funding principal ledger - AAA (A notes): Credits in period unding principal ledger - Unrated (Z notes): Credits in period unding principal ledger - Unrated (Z notes): Credits in period stour principal ledger - Unrated (Z notes): Credits in period lssuer principal ledger - AAA (A notes): Debits principal ledger - Unrated (Z notes): Debits principal ledger - AAA (A notes): Debits principal ledger -	runding principal ledger - AAA (A notes): Credits in period unding principal ledger - AAA (A notes): Credits in period unding principal ledger - Unrated (Z notes): Credits in period unding principal ledger - AAA (A notes): Debits £0 suser principal ledger - AAA (A notes): Debits £1 suser principal ledger - AAA (A notes): Debits £2 suser principal ledger - AAA (A notes): Debits £12,000,000 ### Principal ledger - AAA (A notes): Debits £2 suser principal ledger - AAA (A notes): Debits £2 suse	Principal Ledger: Funding	Princip	par Ledger: Issuer	
Funding principal ledger - AAA (A notes): Credits in period unding principal ledger - Unrated (Z notes): Credits in period unding principal ledger - Unrated (Z notes): Credits in period stour principal ledger - Unrated (Z notes): Credits in period lssuer principal ledger - AAA (A notes): Debits principal ledger - Unrated (Z notes): Debits principal ledger - AAA (A notes): Debits principal ledger -	runding principal ledger - AAA (A notes): Credits in period unding principal ledger - AAA (A notes): Credits in period unding principal ledger - Unrated (Z notes): Credits in period unding principal ledger - AAA (A notes): Debits £0 suser principal ledger - AAA (A notes): Debits £1 suser principal ledger - AAA (A notes): Debits £2 suser principal ledger - AAA (A notes): Debits £12,000,000 ### Principal ledger - AAA (A notes): Debits £2 suser principal ledger - AAA (A notes): Debits £2 suse	Eunding principal ledger - AAA (A notes): Credite B/Eurd	CG 000 000	principal ledger - AAA (A notes): Credite B/Fund	
runding principal ledger - Unrated (Z notes): Credits in period unding principal ledger - AAA (A notes): Debits funding principal ledger - Unrated (Z notes): Debits funding principal ledger - AAA (A notes): Debits funding principal ledger - Unrated (Z notes):	unding principal ledger - Unrated (Z notes): Credits in period principal ledger - Unrated (Z notes): Credits in period unding principal ledger - AAA (A notes): Debits £0 Issuer principal ledger - AAA (A notes): Debits £0 Issuer principal ledger - Unrated (Z notes): Debits £12,000,000				
Funding principal ledger - AAA (A notes): Debits Funding principal ledger - Lurrated (Z notes): Debits Funding principal ledger - Unrated (Z notes): Debits Funding principal ledger - AAA (A notes): Debits Funding principal ledger - Unrated (Z notes): Debits Funding principal ledger - AAA (A notes): Debits Funding principal ledger - Unrated (Z notes): Debits Funding principal ledger - AAA (A notes): Debits Funding principal ledger - Unrated (Z notes): Debits Funding principal ledger - AAA (A	unding principal ledger - AAA (A notes): Debits unding principal ledger - Unrated (Z notes): Debits £12,000,000 E12,000,000 H) Principal deficiency in period - AAA (A Notes) S) Principal deficiency in period - unrated (Z Notes) £0 E0 E0 E0 E0 E0 E0 E0 E0 E0				
unding principal ledger - Unrated (Z notes): Debits £12,000,000 H) Principal deficiency in period - AAA (A Notes) S) Principal deficiency in period - unrated (Z Notes) £0	unding principal ledger - Unrated (Z notes): Debits £12,000,000 H) Principal deficiency in period - AAA (A Notes) \$) Principal deficiency in period - unrated (Z Notes) £0 \$) Principal deficiency in period - unrated (Z Notes)				
unding principal ledger - Unrated (Z notes): Debits £12,000,000 H) Principal deficiency in period - AAA (A Notes) S) Principal deficiency in period - unrated (Z Notes) £0	unding principal ledger - Unrated (Z notes): Debits £12,000,000 H) Principal deficiency in period - AAA (A Notes) \$) Principal deficiency in period - unrated (Z Notes) £0 \$) Principal deficiency in period - unrated (Z Notes)	Funding principal ledger - AAA (A notes): Debits	£0 Issuer pr	rincipal ledger - AAA (A notes): Debits	
#) Principal deficiency in period - AAA (A Notes) \$) Principal deficiency in period - unrated (Z Notes) \$) Principal deficiency in period - unrated (Z Notes) £0	#) Principal deficiency in period - AAA (A Notes) \$) Principal deficiency in period - unrated (Z Notes) £0 \$) Principal deficiency in period - unrated (Z Notes)				
H) Principal deficiency in period - AAA (A Notes) \$) Principal deficiency in period - unrated (Z Notes) £0	H) Principal deficiency in period - AAA (A Notes) \$) Principal deficiency in period - unrated (Z Notes) £0				
S) Principal deficiency in period - unrated (Z Notes) £0	S) Principal deficiency in period - unrated (Z Notes) £0			-	
S) Principal deficiency in period - unrated (Z Notes) £0	S) Principal deficiency in period - unrated (Z Notes) £0				
S) Principal deficiency in period - unrated (Z Notes) £0	S) Principal deficiency in period - unrated (Z Notes) £0	(H) Principal deficiency in period - AAA (A Notes)			
		(S) Principal deficiency in period - unrated (Z Notes)	£0		
EV EV	uniualite prinupai veniency EV				
		ounidative principal deliciency	±0		

Page - 4 -

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Arrears Analysis

Report Date: 31-Dec-2022

		All I	Live loans (Buy to Le	<i>t</i>)		
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£705,031,756	£0	4,779	97.62%	0.00%	97.21%
>0M <=1M	£5,230,382	£256,981	38	0.72%	4.58%	0.77%
>1M <=2M	£2,609,281	£376,788	26	0.36%	6.71%	0.53%
>2M <=3M	£1,797,392	£495,272	15	0.25%	8.82%	0.31%
>3M <=4M	£1,183,710	£298,682	8	0.16%	5.32%	0.16%
>4M <=5M	£1,016,145	£1,023,950	6	0.14%	18.24%	0.12%
>5M <=6M	£589,997	£356,188	6	0.08%	6.34%	0.12%
>6M <=12M	£1,411,584	£880,045	11	0.20%	15.67%	0.22%
>12M	£3,348,738	£1,926,590	27	0.46%	34.31%	0.55%
Total:	£722,218,985	£5,614,495	4,916	100.00%	100.00%	100.00%

	All Live loans (Buy to Let)						
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)	
Current	£705,031,756	£0	4,779	97.62%	0.00%	97.21%	
Arrears	£16,469,484	£5,325,904	133	2.28%	94.86%	2.71%	
Litigation	£717,746	£288,591	4	0.10%	5.14%	0.08%	
Possession	£0	£0	0	0.00%	0.00%	0.00%	
Total:	£722,218,985	£5,614,495	4,916	100.00%	100.00%	100.00%	

Arrears stated include applicable fees

Arrears Capitalised	£828,917	£16,030	3

All Live Loans (Buy to Let)						
Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts			
3 Months+	£7,550,175	1.05%	58			
6 Months+	£4,760,322	0.66%	38			
12 Months+	£3,348,738	0.46%	27			

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

Classification: Private Page - 5 -

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Pool Analysis

Report Date:	31-Dec-2022			
Geographical Distribution	Di	stribution of loans	by Geographical Distribution	
Region	No. Loan Parts	% of Total	Current Principal Balance	% of Tot
East Anglia	119	2.42%	£15,183,400	2.10
East Midlands	212	4.31%	£16,949,348	2.35
ondon	1,290	26.24%	£339,945,218	47.07
North	244	4.96%	£16,356,674	2.26
North West	419	8.52%	£35,306,866	4.89
Outer Metro	416	8.46%	£78,784,064	10.91
Scotland	866	17.62%	£70,622,095	9.78
South West Wales	248 49	5.04% 1.00%	£32,732,789 £4,670,405	4.53 0.65
Waies West Midlands	202	4.11%	£22,915,469	3.17
Yorks and Humber	474	9.64%	£34,635,847	4.80
South East	377	7.67%	£54,116,812	7.49
Fotal	4,916	100.00%	£722,218,985	100.00
		'	•	
Maturity Profile Years to Maturity	No. Lean Darte		Ioans by Maturity Profile	9/ of To
c= 5	No. Loan Parts	% of Total 21.89%	Current Principal Balance £125,592,846	% of To
<= 5 > 5 <= 10	1,076	39.40%	£125,592,846 £222,363,569	30.79
> 5 <= 10 > 10 <= 15	1,937	39.40% 13.36%	£222,363,569 £102.231.007	14.16
> 10 <= 15 > 15 <= 20	1,009	20.52%	£102,231,007 £217,647,329	30.14
> 20 <= 25	232	4.72%	£53,954,708	7.47
> 25	5	0.10%	£429.527	0.06
Total	4,916	100.00%	£722,218,985	100.00
			•	
Repayment Profile Repayment Method	No. Loan Parts	Distribution of Id % of Total	pans by Repayment Profile Current Principal Balance	9/ of To
nterest Only	3,784	76.97%	£656,265,613	% of To
Repayment	1,132	23.03%	£65,953,373	9.13
Fotal	4,916	100.00%	£722,218,985	100.00
	,	l	· · ·	
Product Type			f loans by Product Type	
Гуре	No. Loan Parts	% of Total	Current Principal Balance	% of Tot
Capped	0	0.00%	£0	0.00
Discounted	1	0.02%	£97,211	0.01
Fixed Fracker	2,040 1,436	41.50% 29.21%	£418,041,700	57.88 26.66
Variable	1,439	29.21%	£192,549,849 £111,530,225	15.44
Total	4,916	100.00%	£711,330,223	100.00
	.,	10010071		
<u>Loan Type</u>			of Ioans by Loan Type	
Гуре	No. Loan Parts	% of Total	Current Principal Balance	% of To
Offset	1,413	28.74%	£161,294,035	22.33
Flexible Total	3,503 4,916	71.26% 100.00%	£560,924,951 £722,218,985	77.67 100.0 0
lotai	4,910	100.00%	£122,210,903	100.00
Seasoning		Distribution	of loans by Seasoning	
Months	No. Loan Parts	% of Total	Current Principal Balance	% of Tot
= 6	0	0.00%	£0	0.00
· 6 <= 12	0	0.00%	£0	0.00
> 12 <= 18 > 18 <= 24	0	0.00%	03	0.00
	0	0.00%	03	0.00
> 24 <= 30	0 52	0.00% 1.06%	£0 £13,329,795	0.00
> 30 <= 36 > 36 <= 42	162	3.30%	£35,233,894	4.88
> 42 <= 48	137	2.79%	£30,955,919	4.29
> 48 <= 54	26	0.53%	£4,958,692	0.69
> 54 <= 60	176	3.58%	£39,646,877	5.49
> 60 <= 72	565	11.49%	£127,610,285	17.67
> 72 <= 84	302	6.14%	£56,780,407	7.86
> 84 <= 96	343	6.98%	£58,344,123	8.08
> 96 <= 108	263	5.35%	£36,209,248	5.01
> 108 <= 120	186	3.78%	£30,142,945	4.17
> 120	2,704	55.00%	£289,006,802	40.02
Total	4,916	100.00%	£722,218,985	100.00

31-Dec-2022
118.46
11.92
£148,483
65.45%
47.13%
3.73%
7.74%

Classification: Private Page - 6 -

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Pool Analysis

Report Date: 31-Dec-2022

Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	468	9.62%	£12,594,347	1.74%
> 25 <= 50	857	17.62%	£72,684,293	10.06%
> 50 <= 55	252	5.18%	£36,458,247	5.05%
> 55 <= 60	362	7.44%	£60,438,542	8.37%
> 60 <= 65	439	9.03%	£80,928,115	11.21%
> 65 <= 70	586	12.05%	£115,422,668	15.98%
> 70 <= 75	937	19.26%	£188,117,666	26.05%
> 75 <= 80	752	15.46%	£130,986,819	18.14%
> 80 <= 85	195	4.01%	£22,349,199	3.09%
> 85 <= 90	4	0.08%	£306,662	0.04%
> 90 <= 95	6	0.12%	£801,454	0.11%
> 95 <= 100	0	0.00%	£0	0.00%
> 100	6	0.12%	£1,130,974	0.16%
Total	4,864	100.00%	£722,218,985	100.00%

Original Weighted Average Current Loan-to-Value*	69.07%
Weighted Average Current Loan-to-Value	65.45%
Average Loan Principal Balance	£148,483

^{*}Per latest final terms

Distribution of loans by Loan-to-Value (Current Indexed LTV)*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	832	17.11%	£34,623,604	4.79%
> 25 <= 50	2,544	52.30%	£370,948,988	51.36%
> 50 <= 55	683	14.04%	£131,797,165	18.25%
> 55 <= 60	612	12.58%	£137,110,095	18.98%
> 60 <= 65	187	3.84%	£46,271,631	6.41%
> 65 <= 70	2	0.04%	£500,250	0.07%
> 70 <= 75	1	0.02%	£213,386	0.03%
> 75 <= 80	1	0.02%	£435,988	0.06%
> 80 <= 85	1	0.02%	£269,189	0.04%
> 85 <= 90	1	0.02%	£48,690	0.01%
> 90 <= 95	0	0.00%	£0	0.00%
> 95 <= 100	0	0.00%	£0	0.00%
> 100	0	0.00%	£0	0.00%
Total	4,864	100.00%	£722,218,985	100.00%

^{*}Indexation uses Nationwide HPI

Weighted Average Current Indexed Loan-to-Value 47.13%

Distribution of loans by Current Principal Balance

LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	991	20.37%	£27,811,062	3.85%
> 50,000 <= 100,000	1,274	26.19%	£97,362,979	13.48%
> 100,000 <= 150,000	910	18.71%	£111,853,090	15.49%
> 150,000 <= 200,000	530	10.90%	£91,920,775	12.73%
> 200,000 <= 250,000	361	7.42%	£80,814,241	11.19%
> 250,000 <= 300,000	227	4.67%	£62,217,422	8.61%
> 300,000 <= 400,000	311	6.39%	£107,118,435	14.83%
> 400,000 <= 500,000	127	2.61%	£56,453,636	7.82%
> 500,000 <= 750,000	100	2.06%	£58,580,791	8.11%
> 750,000 <= 1,000,000	32	0.66%	£27,085,075	3.75%
> 1,000,000	1	0.02%	£1,001,479	0.14%
Total	4,864	100.00%	£722,218,985	100.00%

Largest Eligible Loan Principal Balance £999,257

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Credit Enhancement and Triggers

Credit Enhancement	Total £	% of Total excl Series 2 Z VFN	Current Note Subordination %	Credit Enhancement %	% Required CE
	TOTAL Z	Octios 2 2 Vi IV	Suborumation //	Elinancement /	70 Required OL
Class A Notes:	£448,000,000	80.85%	19.15%	25.46%	17.50%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Z VFN:	£106,100,000	19.15%	0.00%	0.00%	0.00%
Series 2 Z VFN:	£50,000,000	8.28%			
Total excl Series 2 Z VFN Total:	£554,100,000 £604,100,000				
Programme reserve required amount: Programme reserve actual amount:	£35,000,000 £35,000,000	6.32% 7.81%	of total notes o/s of AAA o/s		

Trigger Events	
Asset Trigger	Trigger Event
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
Non-Asset Trigger	Trigger Event
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date, the seller fails to pay to the mortgages trustee any offset rebate amount where, following notification of such failure, the Funding security trustee is of the opinion that such failure is materially prejudicial to the interests of the note holders of the notes issued by all issuers.	NO
The current sellers share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO
Arrears Trigger Event	
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool exceeds 2%.	NO
Issuer Events of Default	Default
The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*	
Outstanding Issuer event of default:	NO
*Please see 'Terms and Conditions of the notes' in the base prospectus for further details.	
Disclosure Requirements	Compliant
Clydesdale Bank PLC confirms that it retains a material net economic interest of not less than 5 per cent. of the nominal value of the securitisation in accordance with Article 405 of Regulation 575/2013 (the "CRR"). Such material net economic interest is retained in the form of a minimum transferor interest of 5 per cent. as permitted under option (a) of Article 405 of the CRR.	YES
Notices	

Classification: Private Page 8

LANNRAIG MASTER TRUST - INVESTOR'S REPORT MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)						
19 January 2023 Role	Counterparty	Long Term Rating (Moody's/Fitch)	Short Term Rating (Moody's/Fitch)	Applicable Trigger (Loss of)	Consequence	
				A3(cr) (Moody's), A- (Fitch)	No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the assignment date.	
Seller	Clydesdale Bank plc	A1(cr) / A-	P-1(cr) / F2	Aa3(cr) (Moody's); P-1(cr) (Moody's), F1+ (Fitch)	Item 'w' of minimum sellers share increase from 20% to greater of: (a) 60% or (b) 100% less 5% of aggregate mortgage portfolio balance.	
				A3(cr) (Moody's); P-1 (cr) (Moody's), F1 (Fitch)	Item "w" of minimum sellers share increase to 100%.	
				P-1(cr) (Moody's), F1 (Fitch)	Item "x" of minimum sellers share determined by Seller following quarterly review rather than annual review	
Servicer	Clydesdale Bank plc	A1(cr) / A-	P-1(cr) / F2			
Cash Manager	Clydesdale Bank plc	Baa1 / A-	P-2 / F2	Level 1: A3 or A3(cr) (Moody's), A and F1		
Funding Fixed Basis Rate Swap Provider	National Australia Bank Limited (London Branch)	Aa2(cr) / A+	P-1(cr) / F1	Level 1: As or As(ef) (Moody's), A and F1 (Fach) Level 2: BBB+ and F2 (Fitch) Level 3: Bsa1 or Bsa1(er) (Moody's), BBB- and F3 (Fitch)	Collateral posting / Transfer / Guarantor Collateral posting / Transfer / Guarantor Transfer / Guarantor and Collateral	
Funding SVR Basis Rate Swap Provider	Clydesdale Bank plc	Baa1/A-	P-2 / F2			
Start up Loan Provider	Clydesdale Bank plc	Baa1 / A-	P-2 / F2			
Funding CB Account	Clydesdale Bank plc	Bas 1 / A-	P2/F2			
Account Bank Provider (Mortgages Trustee & Funding)	National Australia Bank Limited (London Branch) Clibbank, N.A., London Branch	As3 / A+ As3 / A4-	P-1/F1 P-1/F1			
Account Bank Provider (Mortgages Trustee Holding Accounts and Funding Holding Account)	Clydesdale Bank plc	Bas1 / A-	P-2/F2	Moody's (P-1), Fitch* (A or F1)	Chydesdate Bank may only continue to operate and receive amounts distributed to Funding up to the non-builet Funding amount provided that the Series 2 class 2 VFN is drawn within 30 amount provided that the Series 2 class 2 VFN is drawn within 30 on which the account bank minimum ratings are no longer satisfied.	
Account Bank Provider (Issuer)	National Australia Bank Limited (London Branch) Clibank, N.A., London Branch	As3 / A+ As3 / A4-	P-1/F1 P-1/F1	Moody's (P-1), Fitch (A or F1)	Termination within 30 days of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably saled provider.	
Cross Currency Swap Provider/s	Not Applicable	N/A	NA	Level 1: Fitch (F1 and A), Moody's (P-1 and A2) Level 2: Fitch (F2 and BBB+), Moody's (P-2 and A3) Level 3: Fitch (F3 and BBB-)		
Principal Paying Agent & Agent Bank	Citibank N.A - London Branch	Aa3 / AA-	P-1 / F1			
Note Trustee	Citicorp Trustee Company Limited	N/A				
Corporate Services Provider	Intertrust Management Limited	N/A				
Funding & Issuer Security Trustee, Registrar & Transfer Agent	Citibank N.A - London Branch	A83 / AA-	P-1 / F1			
Issuer Funding Mortgages Trustee	Lannraig Master Issuer plc Lannraig Funding Limited Lannraig Trustees Limited					
Programme Arrangers	The institution(s) identified as the arranger(s) in the applicable final terms					
Manager Stock Exchange Listing	N/A UK Listing Authority - London					
Registered Office (Issuer) Arrangers & Lead Managers	Bartholomew Lane, London EC2N 2AX The institution(s) identified as the arranger(s) in the applicable final terms					
Legal Advisors Issuer Mortgages Trustee Cyclesdale Bank Note Trustee/Issuer Security Trustee/Funding Security Trustee	Clifford Chance LLP Carey Olsen Clifford Chance LPP / Shepherd & Wedderburn LLP K&L Gates					
CONTACTS						

Structured Funding Team (UK Treasury):

Matthew Harrison - Head of Treasury Debt Capital Markets

Tel: +44 748 493 7900 (matthew.harrison@cybg.com)

Harpreet Chadha - Senior Manager, Treasury, Structured Funding

Tel: +44 203 216 2682 (harpreet.chadha@cybg.com)

Report locations:
Bloomberg: LNRG
trage:Title Joons methylecationaries,
https://www.virginmonepuulgic.com/investor-relations/debt-investors/

Lannraig Master Trust Report incorporates:
Lannraig Trustees Limited
Lannraig Funding Limited
Lannraig Master Issuer plc

Laminary beases assure ys.

Disclaiment
No representation can be made that the information herein is accurate or complete and no liability with respect to this is accepted. Reference should be made to the find learns and basis prospectus for a full description of the notes and their structure.

The structure is a support to the purchase or sale of any related security. Relatence should not be placed on the information herein when making any decision whether to buy, hold or sell securities.

Page - 9 -Classification: Private