

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
Note Information

Report Date: 22/05/2026  
Report Frequency: Monthly

**SERIES 2022-1**  
ORIGINAL INFORMATION - 4 May 2022

Tranche	Original Rating (Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Principal Information							Interest Information						
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	Aaa/AAA	XS2473418973 / XS2473421258	Dec-69	£700,000,000	£100,000	7,000	1.00000	£700,000,000	4.95	Scheduled Amort	Feb-2028	SONIA	0.500%	Feb-2028	1.00%	Act/365	Public

Interest Accrual Start: 23/02/2026  
Interest Accrual End: 22/05/2026  
Interest Payment Date: 22/05/2026  
Days in Period: 88

**SERIES 2022-1**  
PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (Moody's/Fitch)	Principal Information							Interest Information					
		Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/I	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	Aaa/AAA	£700,000,000	£43,500,000	£43,500,000	£174,000,000	£526,000,000	0.75143	£526,000,000	3.74555%	4.24555%	£5,829,315	£5,829,315	£0	£0
							<u>£526,000,000</u>							

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

**SERIES 2022-2**

ORIGINAL INFORMATION - 2 November 2022

Tranche	Original Rating (Moody's/Fitch)	ISIN No. (REG S)	Legal Maturity	Principal Information							Interest Information					Placement	
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	Aaa/AAA	XS2541619263	Dec-69	£800,000,000	£100,000	8,000	1.00000	£800,000,000	2.97	Scheduled Amort	Feb-2027	SONIA	0.82%	Feb-2027	1.64%	Act/365	50% Public

Interest Accrual Start:	23/02/2026
Interest Accrual End:	22/05/2026
Interest Payment Date:	22/05/2026
Days in Period:	88

**SERIES 2022-2**

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (Moody's/Fitch)	Principal Information						Interest Information					Interest Shortfall in Period	Cumulative Interest Shortfall		
		Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv	Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period			Interest Paid in Period	
1A	Aaa/AAA	£800,000,000	£0	£0	£450,000,000	£350,000,000	0.43750	£350,000,000	3.74555%	4.56555%	£3,852,574	£3,852,574	£0	£0		
								<u>£350,000,000</u>								

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

**SERIES 2023-1**

ORIGINAL INFORMATION - 31 May 2023

Tranche	Original Rating (Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Principal Information							Interest Information					Placement	
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	Aaa/AAA	XS2619756450/ XS2623997298	Dec-69	£500,000,000	£100,000	5,000	1.00000	£500,000,000	4.99	Scheduled Amort	Aug-2028	SONIA	0.52%	Aug-2028	1.04%	Act/365	Public

Interest Accrual Start: 23/02/2026  
 Interest Accrual End: 22/05/2026  
 Interest Payment Date: 22/05/2026  
 Days in Period: 88

**SERIES 2023-1**

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (Moody's/Fitch)	Principal Information						Interest Information						
		Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	Aaa/AAA	£500,000,000	£0	£0	£0	£500,000,000	1.00000	£500,000,000	3.74555%	4.26555%	£5,142,033	£5,142,033	£0	£0
							<u>£500,000,000</u>							

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

**SERIES 2024-1**

ORIGINAL INFORMATION - 17 January 2024

Tranche	Original Rating (Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information					Placement	
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	Aaa/AAA	XS2739632946/ XS2739678857	Dec-69	£750,000,000	£100,000	7,500	1.00000	£750,000,000	2.99	Scheduled Amort	May-2028	SONIA	0.50%	May-2028	1.00%	Act/365	66.67% Public

Interest Accrual Start:	23/02/2026
Interest Accrual End:	22/05/2026
Interest Payment Date:	22/05/2026
Days in Period:	88

**SERIES 2024-1**

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (Moody's/Fitch)	Principal Information						Interest Information						
		Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv	Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period
1A	Aaa/AAA	£750,000,000	£40,000,000	£40,000,000	£305,000,000	£445,000,000	0.59333	£445,000,000	3.74555%	4.24555%	£4,964,386	£4,964,386	£0	£0
								<u>£445,000,000</u>						

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

**SERIES 2025-1**

ORIGINAL INFORMATION - 20 March 2025

Tranche	Original Rating (Moody's/Fitch)	ISIN No. (REG S)	Legal Maturity	Principal Information							Interest Information					Placement	
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	Aaa/AAA	XS2994502792	Dec-69	£300,000,000	£100,000	3,000	1.00000	£300,000,000	2.98	Scheduled Amort	Feb-2029	SONIA	0.47%	Feb-2029	0.94%	Act/365	Public

Interest Accrual Start:	23/02/2026
Interest Accrual End:	22/05/2026
Interest Payment Date:	22/05/2026
Days in Period:	88

**SERIES 2025-1**

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (Moody's/Fitch)	Principal Information						Interest Information						
		Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv	Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period
1A	Aaa/AAA	£300,000,000	£15,000,000	£15,000,000	£30,000,000	£270,000,000	0.90000	£270,000,000	3.74555%	4.21555%	£2,896,603	£2,896,603	£0	£0
								<u>£270,000,000</u>						

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Note Information

#### Z VFN

Tranche	Principal Information							Interest Information					
	Legal Maturity	Current Balance	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
Series 1 Z VFN <sup>*1</sup>	Dec-69	£247,200,000	1.00000	£247,200,000	N/A	Pass Through	N/A	SONIA	0.90%	N/A	N/A	Act/365	Retained
Series 2 Z VFN <sup>*2</sup>	Dec-69	£10,000	1.00000	£10,000	N/A	Pass Through	N/A	SONIA	0.90%	N/A	N/A	Act/365	Retained

\*1 The Series 1 Z Variable Funding Note was issued on 11 December 2014 providing the required credit enhancement for the senior triple-A rated notes. The notes decreased by £79,555,000 as part of the Lanark 25-1 issuance on 20 Mar 2025.

\*2 The balance of the Series 2 Z Variable Funding Note was reduced to £10,000 on 22 Aug 2025 due to Clydesdale Bank (now Nationwide) satisfying the Account Bank Minimum Ratings.

Interest Accrual Start:	23/02/2026
Interest Accrual End:	22/05/2026
Interest Payment Date:	22/05/2026
Days in Period:	88

#### Z VFN

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Principal Information										Interest Information					
	Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv	Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
Series 1 Z VFN	£480,500,000	N/A	£0	N/A	£247,200,000	N/A	£247,200,000	£0	£0	£0	3.74555%	4.64555%	£2,768,697	£2,768,697	£0	£0
Series 2 Z VFN	£300,000,000	N/A	£0	N/A	£10,000	N/A	£10,000	£0	£0	£0	3.74555%	4.64555%	£112	£112	£0	£0
							<u>£247,210,000</u>									

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Collateral Report

**Trust Calculation Period End Date:** 30-Apr-2026  
**Report Date:** 30-Apr-2026

**Asset Accrual Start Date:** 01-Apr-2026  
**Asset Accrual End Date:** 30-Apr-2026

Pool Data		This Period		Since Issue	
Mortgage Principal Analysis		No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool:	@ 06-Aug-2007	42,348	£3,599,409,450	42,348	£3,599,409,450
Opening mortgage principal balance:	@ 01-Apr-2026	27,615	£3,722,040,871	42,348	£3,599,409,450
Substitutions in period:		0	£0	131,945	£18,659,010,436
Re-drawn principal:			£60,440		£104,499,266
Further Advance principal:			£515,683		£329,016,580
Repurchases (product switches/further advances):		(56)	(£7,289,901)	(51,243)	(£5,347,882,760)
Unscheduled prepayments (redemptions):		(332)	(£43,815,125)	(95,823)	(£10,704,534,562)
Scheduled repayments:			(£13,708,634)		(£2,981,715,076)
Closing mortgage principal balance:	30-Apr-2026	<u>27,227</u>	<u>£3,657,803,334</u>	<u>27,227</u>	<u>£3,657,803,334</u>
			<u>3 mth CPR (annualised)</u>		<u>1 mth CPR (annualised)</u>
<b>Annualised CPR (excl repurchases)</b>			11.4%		13.4%
<b>Annualised CPR (inc repurchases)</b>			14.2%		15.5%
<b>Annualised TRR (Total principal receipts)</b>			18.1%		19.2%

### Mortgages Trust Bank Account and Ledger Balances

Mortgages Trustee Transaction Account - CB:	£0
Mortgages Trustee Transaction Account - YB:	£0
Mortgages Trustee Guaranteed Investment Income Account (GIC):	£76,837,786
Offset benefit reserve ledger C/f:	£0
Mortgages Trust Collection Reserve ledger C/f:	£0
Authorised Investments:	£0

### Mortgages Trust Assets

	Closing	February 2026	March 2026	April 2026
Minimum seller's share (%)*:	5.46510%	3.19694%	3.16677%	2.07440%
Minimum seller's share amount:	£196,712,045	£122,705,850	£119,450,005	£77,209,819
Seller's share (%):	16.95347%	36.51480%	37.18940%	37.17920%
Seller's share amount:	£610,224,801	£1,401,525,880	£1,402,784,097	£1,383,826,239
Funding share (%):	83.04653%	63.48520%	62.81060%	62.82080%
Funding share amount:	£2,989,184,599	£2,436,710,000	£2,369,206,225	£2,338,214,632

\*To ensure that Nationwide retains a material net economic interest of not less than 5 per cent. of the nominal value of the securitisation in accordance with Article 405 of Regulation 575/2013 (the "CRR"), the minimum transferor interest is floored at 5% as permitted under option (a) of Article 405 of the CRR.

### Pool Performance

Possession and Loss Information	Number	Principal (£)	Revenue (£)	Total (£)
Properties repossessed in period:	0	£0	£0	£0
Properties repossessed since inception:	335	£28,969,379	£3,558,771	£32,528,150
Properties in possession (current):	1	£48,039	£12,757	£60,796
Total repurchased repossessions this period:	0	£0	£0	£0
Total repurchased repossessions since inception:	17	£1,735,878	£358,991	£2,094,869
Total sold repossessions this period:	1	£91,215	£2,342	£93,557
Total sold repossessions since inception:	317	£27,523,174	£2,292,845	£29,816,019
Losses on sold repossessions this period:	1	£27,192	£1,811	£29,003
Losses on sold repossessions since inception:	192	£3,220,040	£1,659,544	£4,879,584
MIG claims submitted/received & net recoveries:	1			£14,755
Net total loss (post costs & recoveries):				£4,864,829
Average time from possession to sale (days):	200			
Weighted average loss severity this period:*				31.80%
Weighted average loss severity since inception:*				17.83%

\*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.  
 Note: Voluntary sales are included in the sold repossession analysis

## LANARK MASTER TRUST - INVESTOR'S REPORT Waterfalls & Distribution Analysis

Trust Calculation Period End Date:	30-Apr-2026
Report Date:	30-Apr-2026
Funding & Issuer Interest Period Start date:	22-Apr-2026
Funding & Issuer Interest Period End date:	22-May-2026

Reserve Funds	Balance 22-Apr-2026	Top ups in period	Paid / released in period	Balance 22-May-2026
Reserve fund - Funding	£29,777,200	£0	(£1,339,600)	£28,437,600
Liquidity reserve fund - Funding	£0	£0	£0	£0
Reserve fund - Issuer	£0	£0	£0	£0
<b>Total reserve fund available</b>	<b>£29,777,200</b>	<b>£0</b>	<b>(£1,339,600)</b>	<b>£28,437,600</b>

Start Up and Subordinated Loans	Balance 22-Apr-2026	Interest accrued in period	Interest paid in period	Principal (paid)/ increase in period	Balance 22-May-2026
Funding subordinated loan (from Nationwide)	£0	£0	£0	£0	£0
Start-up loan (from Nationwide)	£0	£0	£0	£0	£0

### Mortgages Trustee Priority of Payments

Available revenue receipts to Mortgages Trustee in period ending, of which:	30-Apr-2026
Mortgage interest received in the period (on loans in portfolio):	£11,720,106
Fee income on mortgages received in the period (incl bank interest):	£286,517
Offset Benefit received in the period (from originator):	£335,956
Non-cash redraw amounts received:	£0
<b>Available revenue receipts:</b>	<b>£12,342,578</b>
Less: Servicing & sundry fees payable:	£192,182
<b>Net distributable revenue receipts in period:</b>	<b>£12,150,396</b>
Payable to Funding:	£7,632,976
Payable to Seller:	£4,517,420
<b>Total distributions:</b>	<b>£12,150,396</b>

Available principal receipts to Mortgages Trustee in period ending, of which:	
Unscheduled principal receipts:	£43,815,125
Repurchase principal receipts:	£7,289,901
Scheduled principal receipts:	£13,708,634
Special Distribution (from Seller):	£0
<b>Total principal available for distribution:</b>	<b>£64,813,659</b>
Distributed to Funding:	£0
Distributed to Seller:	£64,813,659

### Funding Basis Swap Summary

Paying Entity	Notional	Calculation period (days)	WA rate	Payment	Payment date	Collateral posted
<b>Funding Swap 1</b>						
Lanark Funding Ltd (0-5 Yr Fixed)	£1,678,486,581	30	3.62358%	£4,999,011	22-May-2026	£0
National Australia Bank Ltd (Aggregated)	£1,678,486,581	30	SONIA + Spread	£6,670,674	22-May-2026	£0
<b>Funding Swap 2</b>						
Lanark Fundino Ltd (0-5 Yr Fixed)	£469,050,850	30	3.62358%	£1,396,967	22-May-2026	£0
Nationwide Building Society	£469,050,850	30	SONIA + Spread	£1,864,111	22-May-2026	£0
<b>Net Received/(Paid):</b>				<b>£2,138,806</b>		

### Funding Revenue Priority of Payments for Period: 22-Apr-2026 to 22-May-2026

Revenue Waterfall	22-Apr-2026 to 22-May-2026	Issuer Revenue Priority of Payments for Period: 22-Apr-2026 to 22-May-2026
Funding revenue receipts on investment in portfolio:	£7,632,976	Issuer available revenue receipts from Funding:
Funding basis swap:	£8,534,784	Issuer available revenue receipts from Funding: (Issuer Expenses)
Funding revenue ledger:	£334,484	Issuer revenue ledger:
Funding available reserve funds:	£29,777,200	Issuer available reserve fund:
<b>Total Funding available revenue receipts:</b>	<b>£46,279,444</b>	Intercompany excess amounts due to Funding:
Third party creditors		<b>£8,756,341</b>
(A) Funding security trustee fees payable:	£0	Third party creditors
(B) Issuer's obligations for fees payable:	£0	(A) Issuer note and security trustee fees payable:
(C) Other fees payable:	£2,009	(B) Paying and agent bank fees payable:
(D) Cash management fees payable:	£8,333	(C) Other fees payable:
(E) Account bank and corporate services fees payable:	£0	(D) Cash management & corporate service provider fees payable:
(F) Funding basis swap payable:	£6,395,978	(E) Amounts due to the A notes and A note swap providers:
(G) Amounts due to the A note tranches /co loans (AAA):	£7,774,236	(F) Amounts due to the B notes and B note swap providers:
(H) Principal deficiency in period - AAA (A notes):	£0	(G) Amounts due to the C notes and C note swap providers:
(I) Amounts due to the B note tranches /co loans (AA):	£0	(H) Amounts due to the D notes and D note swap providers:
(J) Amounts due funding liquidity reserve:	£0	(I) Amounts due to the E notes and E note swap providers:
(K) Principal deficiency in period - AA (B notes):	£0	(J) Issuer reserve fund:
(L) Amounts due to the C note tranches /co loans (A):	£0	
(M) Principal deficiency in period - A (C notes):	£0	<b>Total Issuer obligations:</b>
(N) Amounts due to the D note tranches /co loans (BBB):	£0	<b>£7,797,702</b>
(O) Principal deficiency in period - BBB (D notes):	£0	<b>Excess available funds:</b>
(P) Amounts due to the E note tranches /co loans (BB):	£0	<b>£958,639</b>
(Q) Principal deficiency in period - BB (D notes):	£0	(K) Profit retained by Issuer:
(R) Funding reserve fund:	£28,437,600	(L) Amounts due to the Z notes and Z note swap providers:
<b>Total Funding obligations:</b>	<b>£42,618,157</b>	(M)(i) Start-up loan interest due:
<b>Excess available funds:</b>	<b>£3,661,287</b>	(M)(ii) Start-up loan principal due: (issuance fee related)
(S) Principal deficiency in period - unrated (Z notes):	£17,080	(N) Issuer bank account charges: (clear debit balances)
(T) (i) Profit retained by Funding:	£700	(O) Issuer swap excluded termination amounts:
(T) (ii) Profit retained by Funding (on behalf of Issuer):	£0	(P) Start-up loan principal:
(U) Amounts due to the Z note tranches /co loans (unrated):	£948,512	(Q) Funding intercompany loan surplus amount:
(V) Start-up loan contribution to Issuer:	£0	
(W) Funding subordinated loan interest:	£0	<b>Funds distributed:</b>
(X) Issuer swap termination amount:	£0	<b>Total excess funds available:</b>
(Y) (i) Issuer swap excluded termination amount:	£0	<b>£958,639</b>
(Y) (ii) Funding basis rate swap excluded termination amount:	£0	<b>£0</b>
(Z) Funding subordinated loan principal:	£0	Issuer sterling account:
(AA) Mortgage trustee deferred contribution:	£2,694,995	Authorised investments:
<b>Excess funds distributed:</b>	<b>£3,661,287</b>	Interest shortfall in period:
<b>Total excess funds available:</b>	<b>£0</b>	Cumulative interest shortfall:
Funding guaranteed investment contract account (GIC):	£128,754,117	<b>Annualised excess spread % - Including Z note interest payment:</b>
Non-bullet funding account:	£0	<b>1.91%</b>
Authorised Investments:	£0	<b>Annualised excess spread % - Excluding Z note interest payment:</b>
Interest shortfall in period:	£0	<b>1.41%</b>
Cumulative interest shortfall:	£0	

### Principal Ledger: Funding

Funding principal ledger - AAA (A notes): Credits B/fwd	£98,500,000
Funding principal ledger - AAA (A notes): Credits in period	£17,080
Funding principal ledger - Unrated (Z notes): Credits in period	£0
Funding principal ledger - AAA (A notes): Debits	(£98,500,000)
Funding principal ledger - Unrated (Z notes): Debits	£0
<b>Total</b>	<b>£17,080</b>
<b>Z note principal deficiency sub-ledger:</b>	
Debits:	£17,080
Credits:	£17,080
<b>Balance:</b>	<b>£0</b>

### Principal Ledger: Issuer

Issuer principal ledger - AAA (A notes): Credits B/fwd	£0
Issuer principal ledger - AAA (A notes): Credits in period	£98,500,000
Issuer principal ledger - Unrated (Z notes): Credits	£0
Issuer principal ledger - AAA (A notes): Debits	(£98,500,000)
Issuer principal ledger - Unrated (Z notes): Debits	£0
<b>Total</b>	<b>£0</b>

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Arrears Analysis

**Report Date:** 30-Apr-2026

All Live loans (Owner occupied)						
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£3,600,557,994	£0	26,856	98.43%	0.00%	98.64%
>0M <=1M	£17,598,714	£81,801	115	0.48%	1.72%	0.42%
>1M <=2M	£9,711,460	£403,894	78	0.27%	8.47%	0.29%
>2M <=3M	£9,652,923	£161,570	67	0.26%	3.39%	0.25%
>3M <=4M	£3,441,295	£75,968	15	0.09%	1.59%	0.06%
>4M <=5M	£3,801,657	£96,705	21	0.10%	2.03%	0.08%
>5M <=6M	£670,077	£83,218	12	0.02%	1.75%	0.04%
>6M <=12M	£5,343,379	£284,043	32	0.15%	5.96%	0.12%
>12M	£7,025,834	£3,580,180	31	0.19%	75.10%	0.11%
<b>Total:</b>	<b>£3,657,803,334</b>	<b>£4,767,379</b>	<b>27,227</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

All Live loans (Owner occupied)						
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£3,600,557,994	£0	26,856	98.43%	0.00%	98.64%
Arrears	£54,176,395	£4,072,730	355	1.48%	85.43%	1.30%
Litigation	£3,020,906	£681,891	15	0.08%	14.30%	0.06%
Possession	£48,039	£12,757	1	0.00%	0.27%	0.00%
<b>Total:</b>	<b>£3,657,803,334</b>	<b>£4,767,379</b>	<b>27,227</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Arrears stated include applicable fees

<b>Arrears Capitalised</b>	£7,705,555	£491,788	66
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All Live Loans (Owner occupied)			
Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts
3 Months+	£20,282,242	0.55%	111
6 Months+	£12,369,214	0.34%	63
12 Months+	£7,025,834	0.19%	31

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Pool Analysis

Report Date: 30-Apr-2026

#### Geographical Distribution

Distribution of loans by Geographical Distribution				
Region	No. Loan Parts	% of Total	Current Principal Balance	% of Total
East Anglia	359	1.32%	£71,273,913	1.95%
East Midlands	1,582	5.81%	£166,156,961	4.54%
London	2,233	8.20%	£775,178,765	21.19%
North	2,080	7.64%	£146,681,085	4.01%
North West	2,916	10.71%	£291,168,515	7.96%
Outer Metro	1,722	6.32%	£525,214,738	14.36%
Scotland	6,629	24.35%	£528,745,952	14.46%
South West	763	2.80%	£170,834,334	4.67%
Wales	299	1.10%	£45,873,274	1.25%
West Midlands	1,010	3.71%	£155,817,933	4.26%
Yorks and Humber	6,330	23.25%	£423,546,545	11.58%
South East	1,304	4.79%	£357,311,320	9.77%
<b>Total</b>	<b>27,227</b>	<b>100.00%</b>	<b>£3,657,803,334</b>	<b>100.00%</b>

#### Maturity Profile

Distribution of loans by Maturity Profile				
Years to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 5	4,576	16.81%	£227,622,729	6.22%
> 5 <= 10	5,978	21.96%	£456,700,738	12.49%
> 10 <= 15	5,414	19.88%	£676,980,566	18.51%
> 15 <= 20	4,547	16.70%	£813,367,760	22.24%
> 20 <= 25	3,392	12.46%	£695,765,971	19.02%
> 25	3,320	12.19%	£787,365,571	21.53%
<b>Total</b>	<b>27,227</b>	<b>100.00%</b>	<b>£3,657,803,334</b>	<b>100.00%</b>

#### Repayment Profile

Distribution of loans by Repayment Profile				
Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Interest Only	1,603	5.89%	£675,980,924	18.48%
Repayment	25,624	94.11%	£2,981,822,410	81.52%
<b>Total</b>	<b>27,227</b>	<b>100.00%</b>	<b>£3,657,803,334</b>	<b>100.00%</b>

#### Product Type

Distribution of loans by Product Type				
Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Capped	0	0.00%	£0	0.00%
Discounted	659	2.42%	£130,740,352	3.57%
Fixed	21,365	78.47%	£3,223,531,748	88.13%
Tracker	1,151	4.23%	£101,750,031	2.78%
Variable	4,052	14.88%	£201,781,204	5.52%
<b>Total</b>	<b>27,227</b>	<b>100.00%</b>	<b>£3,657,803,334</b>	<b>100.00%</b>

#### Loan Type

Distribution of loans by Loan Type				
Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Offset	2,468	9.06%	£248,406,469	6.79%
Flexible	24,759	90.94%	£3,409,396,865	93.21%
<b>Total</b>	<b>27,227</b>	<b>100.00%</b>	<b>£3,657,803,334</b>	<b>100.00%</b>

#### Seasoning

Distribution of loans by Seasoning				
Months	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 6	0	0.00%	£0	0.00%
> 6 <= 12	0	0.00%	£0	0.00%
> 12 <= 18	0	0.00%	£0	0.00%
> 18 <= 24	302	1.11%	£64,776,617	1.77%
> 24 <= 30	393	1.44%	£100,416,731	2.75%
> 30 <= 36	725	2.66%	£201,874,515	5.52%
> 36 <= 42	1,067	3.92%	£298,781,771	8.17%
> 42 <= 48	1,125	4.13%	£299,605,404	8.19%
> 48 <= 54	634	2.33%	£143,975,190	3.94%
> 54 <= 60	1,139	4.18%	£228,947,136	6.26%
> 60 <= 72	1,435	5.27%	£278,753,039	7.62%
> 72 <= 84	2,336	8.58%	£365,218,241	9.98%
> 84 <= 96	2,779	10.21%	£360,747,638	9.86%
> 96 <= 108	2,889	10.61%	£415,718,235	11.37%
> 108 <= 120	1,897	6.97%	£212,056,523	5.80%
> 120	10,506	38.59%	£686,932,295	18.78%
<b>Total</b>	<b>27,227</b>	<b>100.00%</b>	<b>£3,657,803,334</b>	<b>100.00%</b>

#### Mortgage Pool Statistics as at:

30-Apr-2026

Weighted Average Seasoning (months):	86.23
Weighted Average Remaining Term (years):	17.83
Average Loan Size:	£140,054
Weighted Average Current LTV (un-indexed):	58.04%
Weighted Average Current LTV (indexed)*:	47.27%
Pre-swap yield (on mortgage portfolio):	3.85%
Post-swap yield (on mortgage portfolio):	4.92%
Current Nationwide SVR (Owner Occupied):	6.74%

\*Indexation uses Nationwide HPI

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Pool Analysis

**Report Date:** 30-Apr-2026

### Current EPC Rating

Rating	No. Loan Parts	% of Total	Current Principal Balance	% of Total
A	62	0.23%	£12,257,608	0.34%
B	1,792	6.58%	£344,548,405	9.42%
C	5,207	19.12%	£768,725,094	21.02%
D	8,549	31.40%	£1,205,869,864	32.97%
E	3,178	11.67%	£504,746,734	13.80%
F	724	2.66%	£123,574,958	3.38%
G	158	0.58%	£26,907,633	0.74%
ND	7,557	27.76%	£671,173,037	18.35%
<b>Total</b>	<b>27,227</b>	<b>100.00%</b>	<b>£3,657,803,334</b>	<b>100.00%</b>

### Potential EPC Rating

Rating	No. Loan Parts	% of Total	Current Principal Balance	% of Total
A	1,224	4.50%	£218,680,368	5.98%
B	9,676	35.54%	£1,349,414,647	36.89%
C	6,906	25.36%	£1,142,553,740	31.24%
D	1,444	5.30%	£211,544,544	5.78%
E	322	1.18%	£50,550,456	1.38%
F	76	0.28%	£10,864,053	0.30%
G	22	0.08%	£3,022,489	0.08%
ND	7,557	27.76%	£671,173,037	18.35%
<b>Total</b>	<b>27,227</b>	<b>100.00%</b>	<b>£3,657,803,334</b>	<b>100.00%</b>

Source of EPC Data: Gov.UK

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Pool Analysis

Report Date: 30-Apr-2026

Distribution of loans by Loan-to-Value (Current LTV)				
LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	6,356	24.34%	£206,545,674	5.65%
> 25 <= 50	7,238	27.71%	£776,292,031	21.22%
> 50 <= 55	1,779	6.81%	£301,504,817	8.24%
> 55 <= 60	2,069	7.92%	£397,181,154	10.86%
> 60 <= 65	2,175	8.33%	£436,152,860	11.92%
> 65 <= 70	2,320	8.88%	£540,818,619	14.79%
> 70 <= 75	2,125	8.14%	£525,540,550	14.37%
> 75 <= 80	1,307	5.00%	£327,262,022	8.95%
> 80 <= 85	541	2.07%	£100,431,504	2.75%
> 85 <= 90	193	0.74%	£43,423,726	1.19%
> 90 <= 95	12	0.05%	£2,304,900	0.06%
> 95 <= 100	2	0.01%	£345,477	0.01%
> 100	0	0.00%	£0	0.00%
<b>Total</b>	<b>26,117</b>	<b>100.00%</b>	<b>£3,657,803,334</b>	<b>100.00%</b>

Weighted Average Current LTV per latest final terms	60.35%
Weighted Average Current LTV	58.04%
Average Loan Principal Balance	£140,054

Distribution of loans by Loan-to-Value (Current Indexed LTV)*				
LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	9,244	35.39%	£411,402,569	11.25%
> 25 <= 50	9,882	37.84%	£1,461,478,043	39.96%
> 50 <= 55	2,165	8.29%	£480,935,501	13.15%
> 55 <= 60	2,079	7.96%	£487,576,556	13.33%
> 60 <= 65	1,354	5.18%	£335,721,380	9.18%
> 65 <= 70	823	3.15%	£260,365,026	7.12%
> 70 <= 75	414	1.59%	£155,916,793	4.26%
> 75 <= 80	102	0.39%	£43,411,161	1.19%
> 80 <= 85	52	0.20%	£20,595,748	0.56%
> 85 <= 90	2	0.01%	£400,558	0.01%
> 90 <= 95	0	0.00%	£0	0.00%
> 95 <= 100	0	0.00%	£0	0.00%
> 100	0	0.00%	£0	0.00%
<b>Total</b>	<b>26,117</b>	<b>100.00%</b>	<b>£3,657,803,334</b>	<b>100.00%</b>

\*Indexation uses Nationwide HPI

Weighted Average Current Indexed LTV	47.27%
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Distribution of loans by Current Principal Balance				
LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	8,888	34.03%	£222,928,042	6.09%
> 50,000 <= 100,000	6,189	23.70%	£447,671,353	12.24%
> 100,000 <= 150,000	3,355	12.85%	£411,463,957	11.25%
> 150,000 <= 200,000	2,016	7.72%	£349,075,211	9.54%
> 200,000 <= 250,000	1,349	5.17%	£301,754,679	8.25%
> 250,000 <= 300,000	977	3.74%	£267,910,697	7.32%
> 300,000 <= 400,000	1,228	4.70%	£424,738,339	11.61%
> 400,000 <= 500,000	837	3.20%	£371,405,011	10.15%
> 500,000 <= 750,000	916	3.51%	£551,557,083	15.08%
> 750,000 <= 1,000,000	362	1.39%	£309,298,961	8.46%
> 1,000,000	0	0.00%	£0	0.00%
<b>Total</b>	<b>26,117</b>	<b>100.00%</b>	<b>£3,657,803,334</b>	<b>100.00%</b>

Largest Eligible Loan Principal Balance	£999,980
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# LANARK MASTER TRUST - INVESTOR'S REPORT

## Credit Enhancement and Triggers

Credit Enhancement	Total £	% of Total excl. Series 2 Z VFN	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£2,091,000,000	89.43%	10.57%	11.79%	10.00%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Series 1 Z VFN:	£247,200,000	10.57%	0.00%	0.00%	0.00%
Series 2 Z VFN:	£10,000	0.00%			
Total excl. Series 2 Z VFN:	<u>£2,338,200,000</u>				
Total:	<u>£2,338,210,000</u>				
Target reserve required amount:	£28,437,600	1.22%	of total notes o/s		
Target reserve actual amount:	£28,437,600	1.36%	of AAA o/s		

Trigger Events	
<b>Asset Trigger</b>	<b>Trigger Event</b>
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
<b>Non-Asset Trigger</b>	<b>Trigger Event</b>
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure, in the opinion of the Funding security trustee, is materially prejudicial to the interest of the note holders of the notes issued by all Funding issuers.	NO
The current seller's share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO
<b>Arrears or Step-up Trigger Event</b>	
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool, exceeds 2%.	NO
<b>Issuer Events of Default</b>	<b>Default</b>
The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*	
Outstanding Issuer event of default:	NO
<i>*Please see 'Terms and Conditions of the notes' in the base prospectus for further details.</i>	
<b>Disclosure Requirements</b>	<b>Compliant</b>
Nationwide Building Society retains a net economic interest of not less than 5% in the Lanark Master Issuer Programme in accordance with Article 405 of Regulation (EU) No 575/2013 of the Capital Requirements Regulation and Article 51 of the AIFM Regulation and further confirms that this interest is held via the Seller Share.	YES
<b>Notices</b>	
On 23 February 2026, the High Court approved the transfer of the business and assets of Clydesdale Bank PLC (trading as Virgin Money) to Nationwide Building Society by means of a Banking Business Transfer Scheme under Part VII of the Financial Services and Markets Act 2000 (the Scheme). On 2 April 2026, Nationwide Building Society assumed all relevant roles in the Lanark securitisation (including the roles of Seller, Servicer, Cash Manager and other ancillary roles) and will be responsible for and have an ongoing role in the management of the securitisation going forward. Nationwide Building Society are now a party to the relevant Lanark contracts in place of Clydesdale Bank PLC, as if the contracts had been originally entered into by Nationwide Building Society.	

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)**

Role	Counterparty	Long Term Rating (Moody's/Fitch)	Short Term Rating (Moody's/Fitch)	Applicable Trigger (Loss of)	Consequence
Seller	Nationwide Building Society	Aa3(cr) / AA-	P-1(cr) / F1+	A3(cr) (Moody's), A- (Fitch)	No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the assignment date.
				A3(cr) (Moody's)	Independent auditors to be appointed by the beneficiaries to determine compliance of representations and warranties applicable to mortgage loans assigned to the trust.
				Aa3(cr) or P-1(cr) (Moody's), F1+ (Fitch)	Item "W" of minimum sellers share increase from 20% to greater of (a) 80% or (b) 100% less 5% of aggregate mortgage portfolio balance.
				A3(cr) or P-1(cr) (Moody's), F1 (Fitch)	Item "W" of minimum sellers share increase to 100%.
Servicer	Nationwide Building Society	Aa3(cr) / AA-	P-1(cr) / F1+	A3(cr) (Moody's), A or F1 (Fitch)	Establish a Funding Liquidity Reserve Fund (see page 110 of base prospectus dated 17 February 2025 for full details).
				A- or F1 (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced from a maximum of three (3) business days to two (2) business days.
				F2 or BBB+ (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, shall be paid into such collection account by the servicer promptly upon receipt.
Collection Bank	Nationwide Building Society	A1 / AA-	P-1 / F1+	A3(cr) (Moody's)	"Back-up" servicer / facilitator to be appointed.
				Aa3(cr) (Moody's)	A back-up servicer will be appointed with respect to the issuer and Funding
				P-1 (Moody's), F1 or A (Fitch)	Where the "Collection Bank Minimum Ratings" are no longer satisfied, procure the transfer of the Collection Accounts to an authorised institution with respect to the minimum ratings required or obtain a guarantee from such institution. If the Collection Bank maintains ratings of at least P-2 by Moody's, the Seller may fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
Cash Manager	Nationwide Building Society	Aa3(cr) / AA-	P-1(cr) / F1+	A3(cr) (Moody's)	Back-up cash manager facilitator will be appointed
				Baa3(cr) (Moody's)	Back-up cash manager and back-up issuer cash manager will be appointed
Funding Swap Provider	National Australia Bank Limited	Aa1(cr) / AA-	P1(cr) / F1+	Level 1: F1 and A (Fitch), P-1(cr) or A2(cr) (Moody's)	Collateral posting / Transfer / Guarantor
				Level 2: F2 and A- (Fitch)	Collateral posting / Transfer / Guarantor
Funding Swap Provider	Nationwide Building Society	Aa3(cr) / AA-(dcr)	P-1(cr) / F1+	Level 3: F3 and BBB- (Fitch), P-2(cr) or A3(cr) (Moody's)	Transfer / Guarantor and Collateral
				Level 1: F1 and A(dcr) (Fitch), A3(cr) (Moody's)	Collateral posting / Transfer / Guarantor
Start up Loan Provider	Nationwide Building Society	Aa3(cr) / AA-	P-1(cr) / F1+	Level 2: F2 and A-(dcr) (Fitch)	Collateral posting / Transfer / Guarantor
				Level 3: F3 and BBB-(dcr) (Fitch), Baa1(cr) (Moody's)	Transfer / Guarantor and Collateral
Account Bank Provider (Mortgages Trustee GIC & Transaction Accounts and Funding GIC & Non-builet Accounts)	Nationwide Building Society	A1 / AA-	P-1 / F1+	Moody's (P-1), Fitch* (A or F1)	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
					Termination within 30 days of breach, unless suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Account Bank Provider (Issuer)	Nationwide Building Society	A1 / AA-	P-1 / F1+	Moody's (P-1), Fitch* (A or F1)	In relation to the Trustee Transaction Accounts, where the "Account Bank Minimum Ratings" are no longer satisfied, fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
					Termination within 30 days of breach, unless suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Principal Paying Agent & Agent Bank	Deutsche Bank AG	A1 / A+	P-1 / F1		
Note Trustee	Deutsche Trustee Company Limited	N/A			
Corporate Services Provider	Vistra (UK) Limited	N/A			
Funding & Issuer Security Trustee, US Paying Agent, Registrar & Transfer Agent	Deutsche Bank Trust Company Americas	A1 / A+	P-1 / F1		
Issuer	Lanark Master Issuer plc				
Funding	Lanark Funding Limited				
Mortgages Trustee	Lanark Trustees Limited				
Programme Arrangers	The institution(s) identified as the arranger(s) in the applicable final terms				
Manager	The institution(s) identified as the arranger(s) in the applicable final terms				
Stock Exchange Listing	UK Listing Authority - London				
Registered Office (Issuer)	3rd Floor 11-12 St James's Square London SW14LB				
Lead Managers	The institution(s) identified as the arranger(s) in the applicable final terms				
Legal Advisors					
Issuer	Clifford Chance LLP				
Nationwide Building Society	Clifford Chance LLP / Shepherd & Wedderburn LLP				
Note Trustee/Issuer Security Trustee/Funding Security Trustee	K&L Gates LLP				

**CONTACTS**

Treasury DCM Team (UK Treasury): email: treasurydcm@virionmoney.com  
 Mark Henderson - Head of Unsecured Funding & Covered Bonds, Treasury Debt Capital Markets Tel: 07859 462834 (mark.henderson@virionmoney.com)  
 Nick Akhondi - Manager, Treasury Debt Capital Markets Tel: 07483 949973 (nick.akhondi@virionmoney.com)

Report locations:  
 Bloomberg: LAN Mlge  
 in accordance with the Bank of England Transparency Directive, Investor Reports, Loan Level Data, Programme Documents and a Liability model can be viewed at:  
<https://live.irooms.net/clydesdalebankplc>  
<https://www.virionmoneypublic.com/investor-relations/debt-investors/>  
<https://www.euroclear.com/IR.aspx?d=23366>  
<https://editor.euroclear.com/uk/deals/view?edcode=RMBMUK000551100120075>

**Lanark Master Trust Report incorporates:**  
 Lanark Trustees Limited  
 Lanark Funding Limited  
 Lanark Master Issuer plc

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 Reliance should not be placed on the information herein when making any decision whether to buy, hold or sell securities.