LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

Report Date	23/03/2026
Report Frequency	Monthly

SERIES 2022-1
ORIGINAL INFORMATION - 4 May 2022

		Principal Information									Interest Information					
Tranche	Original Rating (Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	Aaa/AAA	XS2473418973 / XS2473421258	Dec-69	£700,000,000	£100,000	7,000	1.00000	£700,000,000	4.95	Scheduled Amort	Feb-2028	SONIA	0.500%	Feb-2028	1.00%	Act/365	Public

Interest Accrual Start:	23/02/2026
Interest Accrual End:	22/05/2026
Interest Payment Date:	22/05/2026
Days in Period:	88

SERIES 2022-1
PERIOD CASH FLOWS (Outstanding Tranches only)

		Principal Information							Interest Information					
Tranche	Current Rating (Moody's/Fitch)	Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	Aaa/AAA	£700,000,000	£43,500,000	£0	£130,500,000	£569,500,000	0.81357	£569,500,000	SONIA	*TBD	*TBD	£0	£0	£0
								£569,500,000						

*The coupon rate and interest due in period will be determined prior to the quarterly IPD

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2022-2
ORIGINAL INFORMATION - 2 November 2022

		Principal Information										Interest Information					
Tranche	Original Rating (Moody's/Fitch)	ISIN No. (REG S)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	Aaa/AAA	XS2541619263	Dec-69	£800,000,000	£100,000	8,000	1.00000	£800,000,000	2.97	Scheduled Amort	Feb-2027	SONIA	0.82%	Feb-2027	1.64%	Act/365	50% Public

Interest Accrual Start:	23/02/2026
Interest Accrual End:	22/05/2026
Interest Payment Date:	22/05/2026
Days in Period:	88

SERIES 2022-2
PERIOD CASH FLOWS (Outstanding Tranches only)

		Principal Information							Interest Information					
Tranche	Current Rating (Moody's/Fitch)	Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	Aaa/AAA	£800,000,000	£0	£0	£450,000,000	£350,000,000	0.43750	£350,000,000	SONIA	*TBD	*TBD	£0	£0	£0
								£350,000,000						

*The coupon rate and interest due in period will be determined prior to the quarterly IPD

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2023-1
ORIGINAL INFORMATION - 31 May 2023

		Principal Information										Interest Information					
Tranche	Original Rating (Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	Aaa/AAA	XS2619756450/ XS2623997298	Dec-69	£500,000,000	£100,000	5,000	1.00000	£500,000,000	4.99	Scheduled Amort	Aug-2028	SONIA	0.52%	Aug-2028	1.04%	Act/365	Public

Interest Accrual Start:	23/02/2026
Interest Accrual End:	22/05/2026
Interest Payment Date:	22/05/2026
Days in Period:	88

SERIES 2023-1
PERIOD CASH FLOWS (Outstanding Tranches only)

		Principal Information							Interest Information					
Tranche	Current Rating (Moody's/Fitch)	Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	Aaa/AAA	£500,000,000	£0	£0	£0	£500,000,000	1.00000	£500,000,000	SONIA	*TBD	*TBD	£0	£0	£0
								£500,000,000						

*The coupon rate and interest due in period will be determined prior to the quarterly IPD

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2024-1
ORIGINAL INFORMATION - 17 January 2024

		Principal Information										Interest Information					
Tranche	Original Rating (Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	Aaa/AAA	XS2739632946/ XS2739678857	Dec-69	£750,000,000	£100,000	7,500	1.00000	£750,000,000	2.99	Scheduled Amort	May-2028	SONIA	0.50%	May-2028	1.00%	Act/365	66.67% Public

Interest Accrual Start:	23/02/2026
Interest Accrual End:	22/05/2026
Interest Payment Date:	22/05/2026
Days in Period:	88

SERIES 2024-1
PERIOD CASH FLOWS (Outstanding Tranches only)

		Principal Information							Interest Information					
Tranche	Current Rating (Moody's/Fitch)	Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	Aaa/AAA	£750,000,000	£40,000,000	£0	£265,000,000	£485,000,000	0.64667	£485,000,000	SONIA	*TBD	*TBD	£0	£0	£0
								£485,000,000						

*The coupon rate and interest due in period will be determined prior to the quarterly IPD

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2025-1
ORIGINAL INFORMATION - 20 March 2025

Tranche	Original Rating (Moody's/Fitch)	ISIN No. (REG S)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
		Principal Information										Interest Information					
1A	Aaa/AAA	XS2994502792	Dec-69	£300,000,000	£100,000	3,000	1.00000	£300,000,000	2.98	Scheduled Amort	Feb-2029	SONIA	0.47%	Feb-2029	0.94%	Act/365	Public

Interest Accrual Start:	23/02/2026
Interest Accrual End:	22/05/2026
Interest Payment Date:	22/05/2026
Days in Period:	88

SERIES 2025-1
PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (Moody's/Fitch)	Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
		Principal Information							Interest Information					
1A	Aaa/AAA	£300,000,000	£15,000,000	£0	£15,000,000	£285,000,000	0.95000	£285,000,000	SONIA	*TBD	*TBD	£0	£0	£0
								£285,000,000						

*The coupon rate and interest due in period will be determined prior to the quarterly IPD

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

Z VFN

	Principal Information							Interest Information					
Tranche	Legal Maturity	Current Balance	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
Series 1 Z VFN*1	Dec-69	£247,200,000	1.00000	£247,200,000	N/A	Pass Through	N/A	SONIA	0.90%	N/A	N/A	Act/365	Retained
Series 2 Z VFN*2	Dec-69	£10,000	1.00000	£10,000	N/A	Pass Through	N/A	SONIA	0.90%	N/A	N/A	Act/365	Retained

*1 The Series 1 Z Variable Funding Note was issued on 11 December 2014 providing the required credit enhancement for the senior triple-A rated notes. The notes decreased by £79,555,000 as part of the Lanark 25-1 issuance on 20 Mar 2025.
*2 The balance of the Series 2 Z Variable Funding Note was reduced to £10,000 on 22 Aug 2025 due to Clydesdale Bank satisfying the Account Bank Minimum Ratings.

Interest Accrual Start:	23/02/2026
Interest Accrual End:	22/05/2026
Interest Payment Date:	22/05/2026
Days in Period:	88

Z VFN
PERIOD CASH FLOWS (Outstanding Tranches only)

	Principal Information									Interest Information					
Tranche	Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
Series 1 Z VFN	£480,500,000	N/A	£0	N/A	£247,200,000	N/A	£247,200,000	£0	£0	SONIA	*TBD	*TBD	£0	£0	£0
Series 2 Z VFN	£300,000,000	N/A	£0	N/A	£10,000	N/A	£10,000	£0	£0	SONIA	*TBD	*TBD	£0	£0	£0
							£247,210,000								

*The coupon rate and interest due in period will be determined prior to the quarterly IPD

LANARK MASTER TRUST - INVESTOR'S REPORT
Collateral Report

Trust Calculation Period End Date:	**28-Feb-2026**
Report Date:	**28-Feb-2026**

Asset Accrual Start Date:	**01-Feb-2026**
Asset Accrual End Date:	**28-Feb-2026**

Pool Data
Mortgage Principal Analysis

			This Period		Since Issue	
			No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool:	@	06-Aug-2007	**42,348**	**£3,599,409,450**	**42,348**	**£3,599,409,450**
Opening mortgage principal balance:	@	01-Feb-2026	28,337	£3,838,235,880	42,348	£3,599,409,450
Substitutions in period:			0	£0	131,945	£18,659,010,436
Re-drawn principal:				£50,722		£104,225,399
Further Advance principal:				£1,207,495		£328,154,653
Repurchases (product switches/further advances):			(50)	(£9,584,975)	(51,120)	(£5,329,150,259)
Unscheduled prepayments (redemptions):			(354)	(£44,840,519)	(95,240)	(£10,637,403,656)
Scheduled repayments:				(£13,078,281)		(£2,952,255,701)
Closing mortgage principal balance:		28-Feb-2026	**27,933**	**£3,771,990,322**	**27,933**	**£3,771,990,322**

	3 mth CPR (annualised)	1 mth CPR (annualised)
Annualised CPR (excl repurchases)	**13.3%**	**14.2%**
Annualised CPR (inc repurchases)	**15.9%**	**17.0%**
Annualised TRR (Total principal receipts)	**19.6%**	**20.6%**

Mortgages Trust Bank Account and Ledger Balances

Mortgages Trustee Transaction Account - CB:	£0
Mortgages Trustee Transaction Account - YB:	£0
Mortgages Trustee Guaranteed Investment Income Account (GIC):	£79,218,869
Offset benefit reserve ledger C/f:	£0
Mortgages Trust Collection Reserve ledger C/f:	£0
Authorised Investments:	£0

Mortgages Trust Assets

	Closing	December 2025	January 2026	February 2026
Minimum seller's share (%)*:	5.46510%	3.25530%	3.21613%	3.19694%
Minimum seller's share amount:	£196,712,045	£129,488,056	£125,522,874	£122,705,850
Seller's share (%):	16.95347%	38.12160%	37.56700%	36.51480%
Seller's share amount:	£610,224,801	£1,516,391,508	£1,466,211,365	£1,401,525,880
Funding share (%):	83.04653%	61.87840%	62.43300%	63.48520%
Funding share amount:	£2,989,184,599	£2,461,374,937	£2,436,710,000	£2,436,710,000

*To ensure that Clydesdale Bank PLC retains a material net economic interest of not less than 5 per cent. of the nominal value of the securitisation in accordance with Article 405 of Regulation 575/2013 (the "CRR"), the minimum transferor interest is floored at 5% as permitted under option (a) of Article 405 of the CRR.

Pool Performance
Possession and Loss Information

	Number	Principal (£)	Revenue (£)	Total (£)
Properties repossessed in period:	1	£48,039	£11,521	£59,560
Properties repossessed since inception:	335	£28,969,379	£3,558,771	£32,528,150
Properties in possession (current):	3	£140,384	£38,850	£179,234
Total repurchased repossessions this period:	0	£0	£0	£0
Total repurchased repossessions since inception:	17	£1,735,878	£358,991	£2,094,869
Total sold repossessions this period:	0	£0	£0	£0
Total sold repossessions since inception:	315	£27,355,575	£2,288,242	£29,643,817
Losses on sold repossessions this period:	0	£0	£0	£0
Losses on sold repossessions since inception:	190	£3,185,552	£1,654,942	£4,840,493
MIG claims submitted/received & net recoveries:	1			£14,755
Net total loss (post costs & recoveries):				£4,825,738
Average time from possession to sale (days):	200			
Weighted average loss severity this period:*				0.00%
Weighted average loss severity since inception:*				17.80%

*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.
Note: Voluntary sales are included in the sold repossession analysis

LANARK MASTER TRUST - INVESTOR'S REPORT
Waterfalls & Distribution Analysis

Trust Calculation Period End Date:	**28-Feb-2026**
Report Date:	**28-Feb-2026**
Funding & Issuer Interest Period Start date:	**23-Feb-2026**
Funding & Issuer Interest Period End date:	**23-Mar-2026**

Reserve Funds	Balance 23-Feb-2026	Top ups in period	Paid / released in period	Balance 23-Mar-2026
Reserve fund - Funding	£29,777,200	£0	£0	£29,777,200
Liquidity reserve fund - Funding	£0	£0	£0	£0
Reserve fund - Issuer	£0	£0	£0	£0
Total reserve fund available	£29,777,200	£0	£0	£29,777,200

Start Up and Subordinated Loans	Balance 23-Feb-2026	Interest accrued in period	Interest paid in period	Principal (paid)/ increase in period	Balance 23-Mar-2026
Funding subordinated loan (from Clydesdale Bank plc)	£0	£0	£0	£0	£0
Start-up loan (from Clydesdale Bank plc)	£0	£0	£0	£0	£0

Mortgages Trustee Priority of Payments

Available revenue receipts to Mortgages Trustee in period ending, of which:	**28-Feb-2026**
Mortgage interest received in the period (on loans in portfolio):	£11,390,706
Fee income on mortgages received in the period (incl bank interest):	£306,883
Offset Benefit received in the period (from originator):	£358,375
Non-cash redraw amounts received:	£0
Available revenue receipts:	**£12,055,964**
Less: Servicing & sundry fees payable:	**£186,926**
Net distributable revenue receipts in period:	**£11,869,039**
Payable to Funding:	**£7,535,083**
Payable to Seller:	**£4,333,956**
Total distributions:	**£11,869,039**

Available principal receipts to Mortgages Trustee in period ending, of which:	
Unscheduled principal receipts:	£44,840,519
Repurchase principal receipts:	£9,584,975
Scheduled principal receipts:	£13,078,281
Special Distribution (from Seller):	£0
Total principal available for distribution:	**£67,503,775**
Distributed to Funding:	**£67,503,775**
Distributed to Seller:	**£0**

Funding Basis Swap Summary

Paying Entity	Notional	Calculation period (days)	WA rate	Payment	Payment date	Collateral posted
Funding Swap 1						
Lanark Funding Ltd (0-5 Yr Fixed)	£1,671,584,990	28	3.63751%	£4,664,422	23-Mar-2026	£0
National Australia Bank Ltd (Aggregated)	£1,671,584,990	28	SONIA + Spread	£6,198,131	23-Mar-2026	£0
Funding Swap 2						
Lanark Funding Ltd (0-5 Yr Fixed)	£467,122,209	28	3.63751%	£1,303,467	23-Mar-2026	£0
Clydesdale PLC	£467,122,209	28	SONIA + Spread	£1,732,059	23-Mar-2026	£0
Net Received/(Paid):				**£1,962,302**		

Funding Revenue Priority of Payments for Period: 23-Feb-2026 to 23-Mar-2026

Revenue Waterfall	
Funding revenue receipts on investment in portfolio:	£7,535,083
Funding basis swap:	£7,930,190
Funding revenue ledger:	£325,143
Funding available reserve funds:	£29,777,200
Total Funding available revenue receipts:	**£45,567,616**
Third party creditors	
(A) Funding security trustee fees payable:	£0
(B) Issuer's obligations for fees payable:	£0
(C) Other fees payable:	£1,714
(D) Cash management fees payable:	£8,333
(E) Account bank and corporate services fees payable:	£0
(F) Funding basis swap payable:	£5,967,888
(G) Amounts due to the A note tranches I/co loans (AAA):	£7,197,787
(H) Principal deficiency in period - AAA (A notes):	£0
(I) Amounts due to the B note tranches I/co loans (AA):	£0
(J) Amounts due funding liquidity reserve:	£0
(K) Principal deficiency in period - AA (B notes):	£0
(L) Amounts due to the C note tranches I/co loans (A):	£0
(M) Principal deficiency in period - A (C notes):	£0
(N) Amounts due to the D note tranches I/co loans (BBB):	£0
(O) Principal deficiency in period - BBB (D notes):	£0
(P) Amounts due to the E note tranches I/co loans (BB):	£0
(Q) Principal deficiency in period - BB (D notes):	£0
(R) Funding reserve fund:	£29,777,200
Total Funding obligations:	**£42,952,922**
Excess available funds:	**£2,614,694**
(S) Principal deficiency in period - unrated (Z notes):	£0
(T) (i) Profit retained by Funding:	£700
(T) (ii) Profit retained by Funding (on behalf of Issuer):	£0
(U) Amounts due to the Z note tranches I/co loans (unrated):	£878,711
(V) Start-up loan contribution to Issuer:	£0
(W) Funding subordinated loan interest:	£0
(X) Issuer swap termination amount:	£0
(Y) (i) Issuer swap excluded termination amount:	£0
(Y) (ii) Funding basis rate swap excluded termination amount:	£0
(Z) Funding subordinated loan principal:	£0
(AA) Mortgage trustee deferred contribution:	£1,735,283
Excess funds distributed:	**£2,614,694**
Total excess funds available:	**£0**
Funding guaranteed investment contract account (GIC):	£30,243,576
Non-bullet funding account:	£0
Authorised Investments:	£0
Interest shortfall in period:	£0
Cumulative interest shortfall:	£0

Issuer Revenue Priority of Payments for Period: 23-Feb-2026 to 23-Mar-2026

Revenue Waterfall	
Issuer available revenue receipts from Funding:	£8,076,498
Issuer available revenue receipts from Funding: (Issuer Expenses)	£0
Issuer revenue ledger:	£41,797
Issuer available reserve fund:	£0
Intercompany excess amounts due to Funding:	£0
Total Issuer available revenue receipts:	**£8,118,295**
Third party creditors	
(A) Issuer note and security trustee fees payable:	£0
(B) Paying and agent bank fees payable:	£0
(C) Other fees payable:	£13,371
(D) Cash management & corporate service provider fees payable:	£9,500
(E) Amounts due to the A notes and A note swap providers:	£7,197,787
(F) Amounts due to the B notes and B note swap providers:	£0
(G) Amounts due to the C notes and C note swap providers:	£0
(H) Amounts due to the D notes and D note swap providers:	£0
(I) Amounts due to the E notes and E note swap providers:	£0
(J) Issuer reserve fund:	£0
Total Issuer obligations:	**£7,220,658**
Excess available funds:	**£897,637**
(K) Profit retained by Issuer:	£700
(L) Amounts due to the Z notes and Z note swap providers:	£878,711
(M)(i) Start-up loan interest due:	£0
(M)(ii) Start-up loan principal due: (issuance fee related)	£0
(N) Issuer bank account charges: (clear debit balances)	£0
(O) Issuer swap excluded termination amounts:	£0
(P) Start-up loan principal:	£0
(Q) Funding intercompany loan surplus amount:	£18,226
Funds distributed:	**£897,637**
Total excess funds available:	**£0**
Issuer sterling account:	£555,909
Authorised investments:	£0
Interest shortfall in period:	£0
Cumulative interest shortfall:	£0
Annualised excess spread % - Including Z note interest payment:	**1.40%**
Annualised excess spread % - Excluding Z note interest payment:	**0.93%**

Principal Ledger: Funding

Funding principal ledger - AAA (A notes): Credits B/fwd	£0
Funding principal ledger - AAA (A notes): Credits in period	£67,503,775
Funding principal ledger - Unrated (Z notes): Credits in period	£0
Funding principal ledger - AAA (A notes): Debits	£0
Funding principal ledger - Unrated (Z notes): Debits	£0
	£67,503,775

Z note principal deficiency sub-ledger:	
Debits:	£0
Credits:	£0
Balance:	**£0**

Principal Ledger: Issuer

Issuer principal ledger - AAA (A notes): Credits B/fwd	£0
Issuer principal ledger - AAA (A notes): Credits in period	£0
Issuer principal ledger - Unrated (Z notes): Credits	£0
Issuer principal ledger - AAA (A notes): Debits	£0
Issuer principal ledger - Unrated (Z notes): Debits	£0
	£0

LANARK MASTER TRUST - INVESTOR'S REPORT
Arrears Analysis

Report Date: 28-Feb-2026

All Live loans (Owner occupied)						
Months	**Current Principal (£)**	**Arrears Amount (£)**	**No. Loan Parts**	**Current Principal (%)**	**Arrears Amount (%)**	**No Loans (%)**
Current	£3,719,913,525	£0	27,589	98.62%	0.00%	98.77%
>0M <=1M	£16,959,337	£83,147	126	0.45%	1.76%	0.45%
>1M <=2M	£9,602,365	£95,943	67	0.25%	2.03%	0.24%
>2M <=3M	£6,302,455	£147,986	45	0.17%	3.13%	0.16%
>3M <=4M	£2,864,852	£77,036	20	0.08%	1.63%	0.07%
>4M <=5M	£331,191	£13,594	6	0.01%	0.29%	0.02%
>5M <=6M	£2,623,255	£88,998	14	0.07%	1.88%	0.05%
>6M <=12M	£6,684,886	£379,804	32	0.18%	8.03%	0.11%
>12M	£6,708,458	£3,840,697	34	0.18%	81.25%	0.12%
Total:	**£3,771,990,322**	**£4,727,205**	**27,933**	**100.00%**	**100.00%**	**100.00%**

All Live loans (Owner occupied)						
Status	**Current Principal (£)**	**Arrears Amount (£)**	**No. Loan Parts**	**Current Principal (%)**	**Arrears Amount (%)**	**No Loans (%)**
Current	£3,719,913,525	£0	27,589	98.62%	0.00%	98.77%
Arrears	£48,953,176	£3,697,448	326	1.30%	78.22%	1.17%
Litigation	£2,992,433	£1,002,798	16	0.08%	21.21%	0.06%
Possession	£131,188	£26,958	2	0.00%	0.57%	0.01%
Total:	**£3,771,990,322**	**£4,727,205**	**27,933**	**100.00%**	**100.00%**	**100.00%**

Arrears stated include applicable fees

Arrears Capitalised	£6,331,192	£285,857	61

All Live Loans (Owner occupied)			
Arrears %	**Principal at Risk**	**Principal at Risk%**	**No. Loan Parts**
3 Months+	£19,212,640	0.51%	106
6 Months+	£13,393,343	0.36%	66
12 Months+	£6,708,458	0.18%	34

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

LANARK MASTER TRUST - INVESTOR'S REPORT
Pool Analysis

Report Date: **28-Feb-2026**

Geographical Distribution

Distribution of loans by Geographical Distribution				
Region	**No. Loan Parts**	**% of Total**	**Current Principal Balance**	**% of Total**
East Anglia	367	1.31%	£73,120,409	1.94%
East Midlands	1,632	5.84%	£172,816,455	4.58%
London	2,279	8.16%	£794,849,406	21.07%
North	2,130	7.63%	£151,704,350	4.02%
North West	2,993	10.71%	£300,521,870	7.97%
Outer Metro	1,768	6.33%	£543,218,378	14.40%
Scotland	6,805	24.36%	£545,827,057	14.47%
South West	781	2.80%	£175,627,641	4.66%
Wales	305	1.09%	£47,036,478	1.25%
West Midlands	1,040	3.72%	£160,389,764	4.25%
Yorks and Humber	6,501	23.27%	£439,417,779	11.65%
South East	1,332	4.77%	£367,460,737	9.74%
Total	**27,933**	**100.00%**	**£3,771,990,322**	**100.00%**

Maturity Profile

Distribution of loans by Maturity Profile				
Years to Maturity	**No. Loan Parts**	**% of Total**	**Current Principal Balance**	**% of Total**
<= 5	4,574	16.37%	£223,580,595	5.93%
> 5 <= 10	6,136	21.97%	£470,462,427	12.47%
> 10 <= 15	5,545	19.85%	£689,809,940	18.29%
> 15 <= 20	4,650	16.65%	£826,844,474	21.92%
> 20 <= 25	3,510	12.57%	£725,006,932	19.22%
> 25	3,518	12.59%	£836,285,955	22.17%
Total	**27,933**	**100.00%**	**£3,771,990,322**	**100.00%**

Repayment Profile

Distribution of loans by Repayment Profile				
Repayment Method	**No. Loan Parts**	**% of Total**	**Current Principal Balance**	**% of Total**
Interest Only	1,650	5.91%	£692,311,717	18.35%
Repayment	26,283	94.09%	£3,079,678,605	81.65%
Total	**27,933**	**100.00%**	**£3,771,990,322**	**100.00%**

Product Type

Distribution of loans by Product Type				
Type	**No. Loan Parts**	**% of Total**	**Current Principal Balance**	**% of Total**
Capped	0	0.00%	£0	0.00%
Discounted	696	2.49%	£142,578,169	3.78%
Fixed	21,794	78.02%	£3,309,895,913	87.75%
Tracker	1,195	4.28%	£103,967,226	2.76%
Variable	4,248	15.21%	£215,549,015	5.71%
Total	**27,933**	**100.00%**	**£3,771,990,322**	**100.00%**

Loan Type

Distribution of loans by Loan Type				
Type	**No. Loan Parts**	**% of Total**	**Current Principal Balance**	**% of Total**
Offset	2,609	9.34%	£270,710,041	7.18%
Flexible	25,324	90.66%	£3,501,280,282	92.82%
Total	**27,933**	**100.00%**	**£3,771,990,322**	**100.00%**

Seasoning

Distribution of loans by Seasoning				
Months	**No. Loan Parts**	**% of Total**	**Current Principal Balance**	**% of Total**
<= 6	0	0.00%	£0	0.00%
> 6 <= 12	0	0.00%	£0	0.00%
> 12 <= 18	103	0.37%	£20,230,627	0.54%
> 18 <= 24	317	1.13%	£72,396,997	1.92%
> 24 <= 30	535	1.92%	£147,432,425	3.91%
> 30 <= 36	804	2.88%	£215,455,527	5.71%
> 36 <= 42	1,145	4.10%	£328,124,227	8.70%
> 42 <= 48	1,069	3.83%	£279,242,384	7.40%
> 48 <= 54	704	2.52%	£140,540,942	3.73%
> 54 <= 60	1,239	4.44%	£258,799,834	6.86%
> 60 <= 72	1,389	4.97%	£257,001,666	6.81%
> 72 <= 84	2,683	9.61%	£414,394,640	10.99%
> 84 <= 96	2,624	9.39%	£330,693,281	8.77%
> 96 <= 108	2,936	10.51%	£422,390,066	11.20%
> 108 <= 120	1,817	6.50%	£192,452,218	5.10%
> 120	10,568	37.83%	£692,835,487	18.37%
Total	**27,933**	**100.00%**	**£3,771,990,322**	**100.00%**

Mortgage Pool Statistics as at:	**28-Feb-2026**
Weighted Average Seasoning (months):	**84.22**
Weighted Average Remaining Term (years):	**17.98**
Average Loan Size:	**£140,746**
Weighted Average Current LTV (un-indexed):	**58.30%**
Weighted Average Current LTV (indexed)*:	**48.46%**
Pre-swap yield (on mortgage portfolio):	**3.85%**
Post-swap yield (on mortgage portfolio):	**4.92%**
Current Clydesdale Bank SVR (Owner Occupied):	**6.74%**

*Indexation uses Nationwide HPI

LANARK MASTER TRUST - INVESTOR'S REPORT
Pool Analysis

Report Date:	28-Feb-2026

Current EPC Rating

Rating	No. Loan Parts	% of Total	Current Principal Balance	% of Total
A	64	0.23%	£12,518,816	0.33%
B	1,828	6.54%	£354,469,425	9.40%
C	5,353	19.16%	£796,356,958	21.11%
D	8,763	31.37%	£1,244,369,014	32.99%
E	3,255	11.65%	£520,241,895	13.79%
F	733	2.62%	£125,382,273	3.32%
G	160	0.57%	£27,525,733	0.73%
ND	7,777	27.84%	£691,126,207	18.32%
Total	**27,933**	**100.00%**	**£3,771,990,322**	**100.00%**

Potential EPC Rating

Rating	No. Loan Parts	% of Total	Current Principal Balance	% of Total
A	1,258	4.50%	£224,989,169	5.96%
B	9,912	35.48%	£1,392,382,259	36.91%
C	7,081	25.35%	£1,179,652,016	31.27%
D	1,479	5.29%	£218,048,908	5.78%
E	328	1.17%	£51,782,303	1.37%
F	76	0.27%	£10,959,963	0.29%
G	22	0.08%	£3,049,498	0.08%
ND	7,777	27.84%	£691,126,207	18.32%
Total	**27,933**	**100.00%**	**£3,771,990,322**	**100.00%**

Source of EPC Data: Gov.UK

LANARK MASTER TRUST - INVESTOR'S REPORT
Pool Analysis

Report Date:	28-Feb-2026

Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	6,440	24.03%	£209,470,564	5.55%
> 25 <= 50	7,387	27.56%	£792,921,849	21.02%
> 50 <= 55	1,798	6.71%	£303,881,311	8.06%
> 55 <= 60	2,105	7.85%	£402,162,841	10.66%
> 60 <= 65	2,250	8.40%	£448,524,003	11.89%
> 65 <= 70	2,360	8.81%	£549,841,047	14.58%
> 70 <= 75	2,248	8.39%	£553,317,354	14.67%
> 75 <= 80	1,395	5.21%	£354,554,564	9.40%
> 80 <= 85	579	2.16%	£105,367,815	2.79%
> 85 <= 90	222	0.83%	£48,931,660	1.30%
> 90 <= 95	12	0.04%	£2,506,166	0.07%
> 95 <= 100	3	0.01%	£284,180	0.01%
> 100	1	0.00%	£226,968	0.01%
Total	**26,800**	**100.00%**	**£3,771,990,322**	**100.00%**

Weighted Average Current LTV per latest final terms	60.35%
Weighted Average Current LTV	58.30%
Average Loan Principal Balance	£140,746

Distribution of loans by Loan-to-Value (Current Indexed LTV)*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	9,217	34.39%	£402,714,455	10.68%
> 25 <= 50	9,809	36.60%	£1,418,382,936	37.60%
> 50 <= 55	2,177	8.12%	£459,742,167	12.19%
> 55 <= 60	2,159	8.06%	£515,050,527	13.65%
> 60 <= 65	1,625	6.06%	£384,657,779	10.20%
> 65 <= 70	1,013	3.78%	£290,798,662	7.71%
> 70 <= 75	545	2.03%	£193,351,165	5.13%
> 75 <= 80	169	0.63%	£74,289,567	1.97%
> 80 <= 85	77	0.29%	£30,593,655	0.81%
> 85 <= 90	8	0.03%	£2,255,466	0.06%
> 90 <= 95	1	0.00%	£153,944	0.00%
> 95 <= 100	0	0.00%	£0	0.00%
> 100	0	0.00%	£0	0.00%
Total	**26,800**	**100.00%**	**£3,771,990,322**	**100.00%**

*Indexation uses Nationwide HPI

Weighted Average Current Indexed LTV	48.46%

Distribution of loans by Current Principal Balance

LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	9,038	33.72%	£228,035,984	6.05%
> 50,000 <= 100,000	6,395	23.86%	£463,374,937	12.28%
> 100,000 <= 150,000	3,448	12.87%	£423,300,750	11.22%
> 150,000 <= 200,000	2,063	7.70%	£357,206,224	9.47%
> 200,000 <= 250,000	1,399	5.22%	£312,612,542	8.29%
> 250,000 <= 300,000	1,010	3.77%	£276,931,787	7.34%
> 300,000 <= 400,000	1,270	4.74%	£439,784,033	11.66%
> 400,000 <= 500,000	854	3.19%	£379,323,693	10.06%
> 500,000 <= 750,000	941	3.51%	£565,053,520	14.98%
> 750,000 <= 1,000,000	382	1.43%	£326,366,852	8.65%
> 1,000,000	0	0.00%	£0	0.00%
Total	**26,800**	**100.00%**	**£3,771,990,322**	**100.00%**

Largest Eligible Loan Principal Balance	£999,980

LANARK MASTER TRUST - INVESTOR'S REPORT
Credit Enhancement and Triggers

Credit Enhancement	Total £	% of Total excl. Series 2 Z VFN	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£2,189,500,000	89.86%	10.14%	11.37%	10.00%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Series 1 Z VFN:	£247,200,000	10.14%	0.00%	0.00%	0.00%
Series 2 Z VFN:	£10,000	0.00%			
Total excl. Series 2 Z VFN:	*£2,436,700,000*				
Total:	*£2,436,710,000*				
Target reserve required amount:	£29,777,200	1.22%	of total notes o/s		
Target reserve actual amount:	£29,777,200	1.36%	of AAA o/s		

Trigger Events	
Asset Trigger	**Trigger Event**
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
Non-Asset Trigger	**Trigger Event**
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure, in the opinion of the Funding security trustee, is materially prejudicial to the interest of the note holders of the notes issued by all Funding issuers.	NO
The current seller's share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO
Arrears or Step-up Trigger Event	
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool, exceeds 2%.	NO
Issuer Events of Default	**Default**
The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*	
Outstanding Issuer event of default:	NO
**Please see 'Terms and Conditions of the notes' in the base prospectus for further details.*	
Disclosure Requirements	**Compliant**
Clydesdale Bank PLC retains a net economic interest of not less than 5% in the Lanark Master Issuer Programme in accordance with Article 405 of Regulation (EU) No 575/2013 of the Capital Requirements Regulation and Article 51 of the AIFM Regulation and further confirms that this interest is held via the Seller Share.	YES
Notices	

LANARK MASTER TRUST - INVESTOR'S REPORT

MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)

Role	Counterparty	Long Term Rating (Moody's/Fitch)	Short Term Rating (Moody's/Fitch)	Applicable Trigger (Loss of)	Consequence
Seller	Clydesdale Bank plc	Aa3(cr) / A	P-1(cr) / F1	A3(cr) (Moody's), A- (Fitch)	No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the assignment date.
				A3(cr) (Moody's)	Independent auditors to be appointed by the beneficiaries to determine compliance of representations and warranties applicable to mortgage loans assigned to the trust.
				Aa3(cr) or P-1(cr) (Moody's), F1+ (Fitch)	Item "W" of minimum sellers share increase from 20% to greater of: (a) 60% or (b) 100% less 5% of aggregate mortgage portfolio balance.
				A3(cr) or P-1(cr) (Moody's), F1 (Fitch)	Item "W" of minimum sellers share increase to 100%.
				A3(cr) (Moody's), A or F1 (Fitch)	Establish a Funding Liquidity Reserve Fund (see page 110 of base prospectus dated 17 February 2025 for full details).
Servicer	Clydesdale Bank plc	Aa3(cr) / A	P-1(cr) / F1	A- or F1 (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced from a maximum of three (3) business days to two (2) business days.
				F2 or BBB+ (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, shall be paid into such collection account by the servicer promptly upon receipt
				A3(cr) (Moody's)	"Back-up" servicer / facilitator to be appointed.
				Baa3(cr) (Moody's)	A back-up servicer will be appointed with respect to the issuer and Funding
Collection Bank	Clydesdale Bank plc	A1 / A	P-1 / F1	P-1 (Moody's), F1 or A (Fitch)	Where the "Collection Bank Minimum Ratings" are no longer satisfied, procure the transfer of the Collection Accounts to an authorised institution with respect to the minimum ratings required or obtain a guarantee from such institution. If the Collection Bank maintains ratings of at least P-2 by Moody's , the Seller may fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
Cash Manager	Clydesdale Bank plc	Aa3(cr) / A	P-1(cr) / F1	A3(cr) (Moody's)	Back-up cash manager facilitator wil be appointed
				Baa3(cr) (Moody's)	Back-up cash manager and back-up issuer cash manager will be appointed
Funding Swap Provider	National Australia Bank Limited	Aa1(cr) / AA-	P1(cr) / F1+	Level 1: F1 and A (Fitch*), P-1(cr) or A2(cr) (Moody's)	Collateral posting / Transfer / Guarantor
				Level 2: F2 and A- (Fitch*)	Collateral posting / Transfer / Guarantor
				Level 3: F3 and BBB- (Fitch*), P-2(cr) or A3(cr) (Moody's)	Transfer / Guarantor and Collateral
				*Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
Funding Swap Provider	Clydesdale Bank plc	Aa3(cr) / A+(dcr)	P-1(cr) / F1	Level 1: F1 and A(dcr) (Fitch*), A3(cr) (Moody's)	Collateral posting / Transfer / Guarantor
				Level 2: F2 and A-(dcr) (Fitch*)	Collateral posting / Transfer / Guarantor
				Level 3: F3 and BBB-(dcr) (Fitch*), Baa1(cr) (Moody's)	Transfer / Guarantor and Collateral
				*Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
Start up Loan Provider	Clydesdale Bank plc	Aa3(cr) / A	P-1(cr) / F1		
Account Bank Provider (Mortgages Trustee GIC & Transaction Accounts and Funding GIC & Non-bullet Accounts)*	Clydesdale Bank plc	A1 / A	P-1 / F1	Moody's (P-1), Fitch* (A or F1)	Termination within 30 days of breach, unless suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider. In relation to the Trustee Transaction Accounts, where the "Account Bank Minimum Ratings" are no longer satisfied, fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
Account Bank Provider (Issuer)	Clydesdale Bank plc	A1 / A	P-1 / F1	Moody's (P-1), Fitch* (A or F1)	Termination within 30 days of breach, unless suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Principal Paying Agent & Agent Bank	Deutsche Bank AG	A1 / A-	P-1 / F1		
Note Trustee	Deutsche Trustee Company Limited	N/A			
Corporate Services Provider	Vistra (UK) Limited	N/A			
Funding & Issuer Security Trustee, US Paying Agent, Registrar & Transfer Agent	Deutsche Bank Trust Company Americas	A1 / A-	P-1 / F1		
Issuer	Lanark Master Issuer plc				
Funding	Lanark Funding Limited				
Mortgages Trustee	Lanark Trustees Limited				
Programme Arrangers	The institution(s) identified as the arranger(s) in the applicable final terms				
Manager	The institution(s) identified as the arranger(s) in the applicable final terms				
Stock Exchange Listing	UK Listing Authority - London				
Registered Office (Issuer)	3rd Floor 11-12 St James's Square London SW1Y4LB				
Lead Managers	The institution(s) identified as the arranger(s) in the applicable final terms				
Legal Advisors					
Issuer	Clifford Chance LLP				
Clydesdale Bank	Clifford Chance LPP / Shepherd & Wedderburn LLP				
Note Trustee/Issuer Security Trustee/Funding Security Trustee	K&L Gates LLP				

**Clydesdale Bank acts as Account Bank provider for the Mortgages Trustee Collection & Transaction accounts and Funding Bank Account, including the Funding GIC Account. National Australia Bank Limited (London Branch) no longer acts as Account Bank provider for Lanark Trustees Limited GIC account and Lanark Funding Limited GIC account and all accounts have been moved to Clydesdale Bank.*

CONTACTS

Treasury DCM Team (UK Treasury):	email: treasurydcm@virginmoney.com
Mark Henderson- Head of Unsecured Funding & Covered Bonds, Treasury Debt Capital Markets	Tel: 07909 442634 (mark.henderson@virginmoney.com)
Nick Akhondi - Manager, Treasury Debt Capital Markets	Tel: 07483 949973 (nick.akhondi@virginmoney.com)

Report locations:
Bloomberg: LAN Mtge
In accordance with the Bank of England Transparency Directive, Investor Reports, Loan Level Data, Programme Documents and a Liability model can be viewed at:
https://live.irooms.net/clydesdalebankplc
https://www.virginmoneyukplc.com/investor-relations/debt-investors/
https://www.euroabs.com/IH.aspx?d=26366
https://editor.eurodw.co.uk/deals/view?edcode=RMBMUK000551100120075

Lanark Master Trust Report incorporates:
Lanark Trustees Limited
Lanark Funding Limited
Lanark Master Issuer plc