

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

Report Date: 31-Jan-2011
Report Frequency: Monthly

SERIES 2007-01

ORIGINAL INFORMATION - 6 AUGUST 2007

Tranche	Rating (S&P/Moodys/Fitch)	ISIN No.	Principal Information							Interest Information					
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL**	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation
1A1	AAA/Aaa/AAA	XS0312953192	Jul-32	\$835,000,000	\$100,000	8,350	2.05850	£405,635,171	0.88	Feb-2009	3M US Libor	0.05%	Aug-2012	0.10%	Act/360
1A2	AAA/Aaa/AAA	XS0312953358	Jul-32	€ 120,000,000	€ 100,000	1,200	1.49031	£80,520,000	0.88	Feb-2009	3M Euribor	0.05%	Aug-2012	0.10%	Act/360
1A3	AAA/Aaa/AAA	XS0312953515	Jul-32	£70,000,000	£100,000	700	1.00000	£70,000,000	0.88	Feb-2009	3M Libor	0.05%	Aug-2012	0.10%	Act/365
2A1	AAA/Aaa/AAA	XS0312953788	Dec-54	\$1,000,000,000	\$100,000	10,000	2.05850	£485,790,624	2.36	Aug-2010	3M US Libor	0.10%	Aug-2012	0.20%	Act/360
3A1	AAA/Aaa/AAA	XS0312953861	Dec-54	\$950,000,000	\$100,000	9,500	2.05850	£461,501,093	4.62	Nov-2012	3M US Libor	0.14%	Aug-2012	0.28%	Act/360
3A2	AAA/Aaa/AAA	XS0312954083	Dec-54	€850,000,000	€ 100,000	8,500	1.49031	£570,350,000	4.62	Nov-2012	3M Euribor	0.14%	Aug-2012	0.28%	Act/360
4A1	AAA/Aaa/AAA	XS0312954166	Dec-54	£650,000,000	£100,000	6,500	1.00000	£650,000,000	5.71	Aug-2013	3M Libor	0.15%	May-2013	0.30%	Act/365
1B1	AA/Aa3/AA	XS0312954240	Dec-54	\$46,600,000	\$100,000	466	2.05850	£22,637,843	1.55	Feb-2009	3M US Libor	0.17%	Feb-2010	0.34%	Act/360
1B1*	AA/Aa3/AA	XS0312954240	Dec-54	\$150,000	\$150,000	1	2.05850	£72,869	1.55	Feb-2009	3M US Libor	0.17%	Feb-2010	0.34%	Act/360
4B1	AA/Aa3/AA	XS0312954323	Dec-54	€ 136,000,000	€ 100,000	1,360	1.49031	£91,256,000	2.55	Feb-2010	3M Euribor	0.22%	Feb-2010	0.44%	Act/360
1C1	A/A2/A	XS0312954752	Dec-54	\$21,500,000	\$100,000	215	2.05850	£10,444,498	1.55	Feb-2009	3M US Libor	0.30%	Feb-2010	0.60%	Act/360
4C1	A/A2/A	XS0312954919	Dec-54	€26,500,000	€ 100,000	265	1.49031	£17,781,500	2.55	Feb-2010	3M Euribor	0.42%	Feb-2010	0.84%	Act/360
4C2	A/A2/A	XS0312955056	Dec-54	£24,000,000	£100,000	240	1.00000	£24,000,000	2.55	Feb-2010	3M Libor	0.42%	Feb-2010	0.84%	Act/365
4D2	BBB/Baa2/BBB	XS0312955213	Dec-54	€ 45,000,000	€ 100,000	450	1.49031	£30,195,000	2.55	Feb-2010	3M Euribor	0.75%	Feb-2010	1.50%	Act/360
4D3	BBB/Baa2/BBB	XS0312955304	Dec-54	£69,000,000	£100,000	690	1.00000	£69,000,000	2.55	Feb-2010	3M Libor	0.75%	Feb-2010	1.50%	Act/365

*Class 1B1 - 1 note valued at \$150,000; 466 notes at \$100,000

**Based on 15% CPR

Interest Accrual Start: 22/11/2010
Interest Accrual End: 22/02/2011
Interest Payment date: 22/02/2011
Days in Period: 92
Record Date: 07/02/2011

SERIES 2007-1

PERIOD CASH FLOWS

Tranche	Principal Information							Interest Information					
	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/I	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	
1A1	\$835,000,000	\$0	\$0	\$835,000,000	\$0	0.00000	£0	0.00000%	0.00000%	\$0.00	\$0	\$0	
1A2	€ 120,000,000	€0	€0	€ 120,000,000	€0	0.00000	£0	0.00000%	0.00000%	€0.00	€0	€0	
1A3	£70,000,000	£0	£0	£70,000,000	£0	0.00000	£0	0.00000%	0.00000%	£0.00	£0	£0	
2A1	\$1,000,000,000	\$0	\$0	\$1,000,000,000	\$0	0.00000	£0	0.00000%	0.00000%	\$0.00	\$0	\$0	
3A1	\$950,000,000	\$55,699,062	\$0	\$71,487,097	\$878,512,903	0.92475	£426,773,332	0.28438%	0.42438%	\$100.29	\$952,755	\$0	
3A2	€ 850,000,000	€ 49,836,002	€0	€63,962,140	€ 786,037,860	0.92475	£527,431,404	1.04100%	1.18100%	€ 279.10	€2,372,350	€0	
4A1	£650,000,000	£0	£0	£0	£650,000,000	1.00000	£650,000,000	0.74000%	0.89000%	£224.33	£1,458,145	£0	
1B1	\$46,600,000	\$0	\$0	\$46,600,000	\$0	0.00000	£0	0.00000%	0.00000%	\$0.00	\$0	\$0	
1B1*	\$150,000	\$0	\$0	\$150,000	\$0	0.00000	£0	0.00000%	0.00000%	\$0.00	\$0	\$0	
4B1	€ 136,000,000	€0	€0	€ 136,000,000	€0	0.00000	£0	0.00000%	0.00000%	€0.00	€0	€0	
1C1	\$21,500,000	\$0	\$0	\$21,500,000	\$0	0.00000	£0	0.00000%	0.00000%	\$0.00	\$0	\$0	
4C1	€26,500,000	€0	€0	€26,500,000	€0	0.00000	£0	0.00000%	0.00000%	€0.00	€0	€0	
4C2	£24,000,000	£0	£0	£24,000,000	£0	0.00000	£0	0.00000%	0.00000%	£0.00	£0	£0	
4D2	€ 45,000,000	€0	€0	€ 45,000,000	€0	0.00000	£0	0.00000%	0.00000%	€0.00	€0	€0	
4D3	£69,000,000	£0	£0	£69,000,000	£0	0.00000	£0	0.00000%	0.00000%	£0.00	£0	£0	

Note: Classes 4B1, 4C1, 4C2, 4 D2 & 4D3 were redeemed on 22 Feb 2010 on their expected maturity dates (step & call date)

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information (cont...)

SERIES 2010-01

ORIGINAL INFORMATION - 22 FEBRUARY 2010

Tranche	Rating (S&P/Moodys/Fitch)	Principal Information									Interest Information				
		ISIN No.	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation
Z	Unrated	N/A	Dec-54	£159,800,000	£100,000	1,598	1.00000	£159,800,000	N/A	N/A	3M Libor	0.90%	N/A	N/A	Act/365

Interest Accrual Start: 22/11/2010
 Interest Accrual End: 22/02/2011
 Interest Payment date: 22/02/2011
 Days in Period: 92
 Record Date: 07/02/2011

SERIES 2010-01

PERIOD CASH FLOWS

Tranche	Principal Information							Interest Information				
	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period
Z	£159,800,000	£0	£0	£0	£159,800,000	1.00000	£159,800,000	0.74000%	1.64000%	£413.37	£660,565	£0

LANARK MASTER TRUST - INVESTOR'S REPORT

Collateral Report

Trust Calculation Period End Date: 31-Jan-2011
Report Date: 31-Jan-2011

Asset Accrual Start Date: 01-Jan-2011
Asset Accrual End Date: 31-Jan-2011

Pool Data Mortgage Principal Analysis		This Period		Since Issue	
		No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool	@ 06-Aug-2007	42,348	£3,599,409,450	42,348	£3,599,409,450
<i>Opening mortgage principal balance</i>	@ 31-Dec-2010	25,997	£1,993,585,774	42,348	£3,599,409,450
Substitutions in period		0	£0	6,863	£703,340,875
Re-drawn principal			£785,089		£28,006,256
Repurchases (product switches/further advances)		(186)	(£12,654,560)	(9,192)	(£859,849,961)
Unscheduled prepayments (redemptions)		(179)	(£12,248,138)	(14,387)	(£1,196,081,494)
Scheduled repayments			(£6,656,549)		(£312,013,510)
Closing mortgage principal balance	@ 31-Jan-2011	25,632	£1,962,811,616	25,632	£1,962,811,616
Annualised CPR (excl repurchases)			7.0%		
Annualised CPR (inc repurchases)			13.8%		
Annualised TRR (Total principal receipts)*			17.9%		

*All receipts used in principal waterfall to repay Seller/Funding share in trust pool

Pool Performance				
Possession and Loss Information	Number	Principal (£)	Interest (£)	Total (£)
Properties repossessed in period:	4	£444,953	£54,435	£499,388
Properties repossessed since inception:	90	£9,009,202	£891,111	£9,900,313
Properties in possession (current):	34	£4,011,331	£582,603	£4,593,934
Total sold repossessions this period:	4	£192,697	£17,729	£210,426
Total sold repossessions since inception:	58	£4,982,138	£504,961	£5,487,099
Losses on sold repossessions this period:*	2	£22,697	£7,075	£29,772
Losses on sold repossessions since inception:*	37	£635,250	£360,397	£995,647
MIG claims submitted/received & net recoveries:	1			£14,755
Average time from possession to sale (days):	206			
Weighted average loss severity this period:				15.67%
Weighted average loss severity since inception:				19.69%

*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.

Note: Voluntary sales are included in the sold repossession analysis

LANARK MASTER TRUST - INVESTOR'S REPORT

Distribution Analysis

Trust Calculation Period End Date: 31-Jan-2011
Report Date: 31-Jan-2011

Reserve Funds	Balance 22-Dec-2010	Top ups in Period	Paid / Released in Period	Balance 24-Jan-2011
Reserve fund - Funding	£28,795,722	£0	£0	£28,795,722
Reserve fund - Issuer	£16,042,047	£0	£0	£16,042,047
Total Reserve Fund Available	£44,837,769	£0	£0	£44,837,769

Issuer Reserve Required Amount:

Greater of a) 1% of Notes o/s or b) 1.5% of Notes o/s minus Funding reserve credits

a) Issuer reserve minimum amount (1.0% of aggregate principal o/s on the notes)	£16,042,047
ii) Programme Reserve Required Amount - 1.5% of issued notes*	£44,837,769
Less	
The amount standing to the credit on the Funding reserve fund	£28,795,722
Current Issuer Reserve Actual Amount	£16,042,047

* Programme reserve fund is 1.5% of issued notes (fully funded)

Start Up Loan	Balance @ 22-Dec-2010	Interest Charged in period	Interest (Paid) in period	Principal (Paid)/ Increase in period	Balance @ 24-Jan-2011
Start-up Loan (from Clydesdale Bank plc)	£35,768,331	£53,035	(£53,035)	(£94,344)	£35,673,986

Issuer Priority of Payments for period 22-Dec-2010 to 24-Jan-2011

Issuer available revenue receipts from Funding:	£1,658,800
Issuer revenue ledger:	£9,074
Issuer available reserve fund:	£16,042,047

Total Issuer Available Revenue Receipts: £17,709,921

Third party creditors	£15,091
Amounts due to the A notes and A note swap providers:	£1,268,334
Amounts due to the B notes and B note swap providers:	£0
Amounts due to the C notes and C note swap providers:	£0
Amounts due to the D notes and D note swap providers:	£0
To Fund issuer reserve fund:	£16,042,047
Amounts due to the Z notes and Z note swap providers:	£236,942

Total Issuer Obligations: £17,562,414

Excess Available Funds: £147,507

Profit retained by Issuer:	£127
Start up loan interest due:	£53,035
Start up loan principal due:	£94,344
Excess Funds Distributed:	£147,506

Deferred contributions in Funding	£363,447
Total excess funds available:	£510,953

Annualised Excess Spread % 0.33%

Principal & Interest Ledgers

Interest shortfall in period	£0
Cumulative interest shortfall	£0
Principal deficiency in period	£0
Cumulative principal deficiency	£0
Funding principal ledger - AAA	£40,112,831

Mortgages Trust Assets

	Closing	November 2010	December 2010	January 2011
Minimum sellers share (%)	5.46510%	9.91461%	10.00403%	9.99259%
Minimum sellers share amount	£196,712,045	£200,917,900	£199,438,922	£196,135,638
Sellers share (%)	16.95347%	13.88585%	13.49449%	13.20938%
Sellers share amount	£610,224,801	£284,444,753	£272,099,831	£262,373,545
Funding share (%)*	83.04653%	86.11415%	86.50551%	86.79062%
Funding share amount	£2,989,184,599	£1,764,004,737	£1,744,277,115	£1,723,891,906

LANARK MASTER TRUST - INVESTOR'S REPORT

Arrears Analysis

Report Date: 31-Jan-2011

Residential Accounts Only

Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£1,109,274,067	£0	17,312	95.21%	0.00%	95.36%
>0M <=1M	£11,600,376	£60,542	213	1.00%	2.55%	1.17%
>1M <=2M	£11,913,558	£93,447	202	1.02%	3.94%	1.11%
>2M <=3M	£6,770,481	£106,142	86	0.58%	4.48%	0.47%
>3M <=4M	£4,661,839	£95,950	51	0.40%	4.05%	0.28%
>4M <=5M	£1,953,128	£57,741	31	0.17%	2.43%	0.17%
>5M <=6M	£1,970,402	£80,499	33	0.17%	3.39%	0.18%
>6M <=12M	£7,155,945	£437,913	107	0.61%	18.47%	0.59%
>12M	£9,833,799	£1,439,069	120	0.84%	60.69%	0.66%
Total:	£1,165,133,596	£2,371,303	18,155	100.00%	100.00%	100.00%

Residential Accounts Only

Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£1,109,274,067	£0	17,312	95.21%	0.00%	95.36%
Arrears	£50,583,737	£1,540,657	774	4.34%	64.97%	4.26%
Litigation	£2,721,463	£380,037	40	0.23%	16.03%	0.22%
Possession	£2,554,330	£450,609	29	0.22%	19.00%	0.16%
Total:	£1,165,133,597	£2,371,303	18,155	100.00%	100.00%	100.00%

Buy to Let Accounts Only

Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£777,762,750	£0	7,310	97.50%	0.00%	97.77%
>0M <=1M	£4,430,042	£13,901	37	0.56%	1.56%	0.49%
>1M <=2M	£2,543,141	£13,202	26	0.32%	1.48%	0.35%
>2M <=3M	£1,025,575	£13,334	13	0.13%	1.50%	0.17%
>3M <=4M	£1,495,017	£17,929	9	0.19%	2.01%	0.12%
>4M <=5M	£898,875	£15,228	8	0.11%	1.71%	0.11%
>5M <=6M	£933,015	£26,583	7	0.12%	2.99%	0.09%
>6M <=12M	£2,194,930	£75,085	26	0.28%	8.43%	0.35%
>12M	£6,394,674	£715,003	41	0.80%	80.31%	0.55%
Total:	£797,678,019	£890,264	7,477	100.00%	100.00%	100.00%

Buy to Let Accounts Only

Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£777,762,750	£0	7,310	97.50%	0.00%	97.77%
Arrears	£18,252,472	£733,655	157	2.29%	82.41%	2.10%
Litigation	£205,795	£24,616	5	0.03%	2.77%	0.07%
Possession	£1,457,001	£131,993	5	0.18%	14.83%	0.07%
Total:	£797,678,018	£890,264	7,477	100.00%	100.00%	100.00%

All Accounts

Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£1,887,036,816	£0	24,622	96.14%	0.00%	96.06%
>0M <=1M	£16,030,418	£74,443	250	0.82%	2.28%	0.98%
>1M <=2M	£14,456,700	£106,648	228	0.74%	3.27%	0.89%
>2M <=3M	£7,796,056	£119,476	99	0.40%	3.66%	0.39%
>3M <=4M	£6,156,856	£113,880	60	0.31%	3.49%	0.23%
>4M <=5M	£2,852,003	£72,968	39	0.15%	2.24%	0.15%
>5M <=6M	£2,903,417	£107,082	40	0.15%	3.28%	0.16%
>6M <=12M	£9,350,875	£512,998	133	0.48%	15.73%	0.52%
>12M	£16,228,473	£2,154,073	161	0.83%	66.04%	0.63%
Total:	£1,962,811,615	£3,261,567	25,632	100.00%	100.00%	100.00%

All Accounts

Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£1,887,036,816	£0	24,622	96.14%	0.00%	96.06%
Arrears	£68,836,209	£2,274,312	931	3.51%	69.73%	3.63%
Litigation	£2,927,258	£404,653	45	0.15%	12.41%	0.18%
Possession	£4,011,331	£582,602	34	0.20%	17.86%	0.13%
Total:	£1,962,811,614	£3,261,567	25,632	100.00%	100.00%	100.00%

Arrears Capitalised £13,545,902 £333,696 163

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 31-Jan-2011

Geographical Distribution

Region	No. Loan Parts	% of Total	Current Principal Balance	% of Total
East Anglia	344	1.34%	£36,464,245	1.86%
East Midlands	1,805	7.04%	£105,807,317	5.39%
London	1,943	7.58%	£359,791,585	18.33%
North	2,261	8.82%	£124,638,479	6.35%
North West	3,145	12.27%	£197,879,506	10.08%
Outer Metro	985	3.84%	£152,536,167	7.77%
Scotland	4,997	19.50%	£310,708,082	15.83%
South West	570	2.22%	£75,292,194	3.84%
Wales	104	0.41%	£10,247,626	0.52%
West Midlands	855	3.34%	£67,466,208	3.44%
Yorks and Humber	7,662	29.89%	£393,642,935	20.06%
South East	961	3.75%	£128,337,269	6.54%
Total	25,632	100.00%	£1,962,811,615	100.00%

Maturity Profile

Years to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 5	1,846	7.20%	£87,967,949	4.48%
> 5 <= 10	4,478	17.47%	£259,871,217	13.24%
> 10 <= 15	6,374	24.87%	£440,334,009	22.43%
> 15 <= 20	8,900	34.72%	£728,321,803	37.11%
> 20 <= 25	4,033	15.73%	£446,147,174	22.73%
> 25	1	0.00%	£169,463	0.01%
Total	25,632	100.00%	£1,962,811,615	100.00%

Repayment Profile

Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Interest Only	6,990	27.27%	£960,934,840	48.96%
Repayment	18,642	72.73%	£1,001,876,775	51.04%
Total	25,632	100.00%	£1,962,811,615	100.00%

Product Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Capped	0	0.00%	£0	0.00%
Discounted	25	0.10%	£2,125,182	0.11%
Fixed	3,472	13.55%	£283,864,170	14.46%
Tracker	2,672	10.42%	£407,676,062	20.77%
Variable	19,463	75.93%	£1,269,146,201	64.66%
Total	25,632	100.00%	£1,962,811,615	100.00%

Mortgage Pool Statistics as at: 31-Jan-2011

Weighted Average Seasoning (months):	60.62
Weighted Average Remaining Term (years):	15.23
Average Loan Size:	£80,841
Weighted Average Current LTV (un-indexed)	59.84%
Weighted Average Current LTV (indexed)*	60.88%
Current Clydesdale Bank SVR:	4.59%

*Indexation uses Nationwide HPI

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 31-Jan-2011

Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 < 26	5,254	21.64%	£143,913,973	7.33%
>= 26 < 51	7,216	29.72%	£464,003,586	23.64%
>= 51 < 56	1,443	5.94%	£123,663,915	6.30%
>= 56 < 61	1,496	6.16%	£143,124,919	7.29%
>= 61 < 66	1,665	6.86%	£171,972,148	8.76%
>= 66 < 71	1,815	7.48%	£203,973,999	10.39%
>= 71 < 76	1,832	7.55%	£224,130,035	11.42%
>= 76 < 81	2,632	10.84%	£342,909,727	17.47%
>= 81 < 86	551	2.27%	£80,679,992	4.11%
>= 86 < 91	276	1.14%	£49,863,532	2.54%
>= 91 < 95	44	0.18%	£5,192,668	0.26%
>= 95	56	0.23%	£9,383,121	0.48%
Total	24,280	100.00%	£1,962,811,615	100.00%

Original Weighted Average Current Loan-to-Value*	65.52%
Weighted Average Current Loan-to-Value	59.84%
Average Loan Principal Balance	£80,841

*Per tables latest final terms

Distribution of loans by Loan-to-Value (Current Indexed LTV)*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 < 26	5,400	22.24%	£146,417,361	7.46%
>= 26 < 51	7,163	29.50%	£451,975,687	23.03%
>= 51 < 56	1,414	5.82%	£124,563,535	6.35%
>= 56 < 61	1,366	5.63%	£129,201,498	6.58%
>= 61 < 66	1,568	6.46%	£164,238,418	8.37%
>= 66 < 71	1,698	6.99%	£193,361,053	9.85%
>= 71 < 76	1,638	6.75%	£199,848,437	10.18%
>= 76 < 81	2,013	8.29%	£260,371,320	13.27%
>= 81 < 86	1,145	4.72%	£156,144,953	7.96%
>= 86 < 91	466	1.92%	£66,179,125	3.37%
>= 91 < 95	218	0.90%	£34,731,481	1.77%
>= 95	191	0.79%	£35,778,748	1.82%
Total	24,280	100.00%	£1,962,811,615	100.00%

*Indexation uses Nationwide HPI

Weighted Average Current Indexed Loan-to-Value	60.88%
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Distribution of loans by Current Principal Balance

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	10,145	41.78%	£285,481,469	14.54%
> 50,000 <= 100,000	8,046	33.14%	£576,609,664	29.38%
> 100,000 <= 150,000	3,320	13.67%	£400,386,949	20.40%
> 150,000 <= 200,000	1,290	5.31%	£221,118,037	11.27%
> 200,000 <= 250,000	590	2.43%	£130,614,515	6.65%
> 250,000 <= 300,000	307	1.26%	£83,575,619	4.26%
> 300,000 <= 400,000	286	1.18%	£97,791,148	4.98%
> 400,000 <= 500,000	123	0.51%	£54,489,471	2.78%
> 500,000 <= 750,000	139	0.57%	£83,281,772	4.24%
> 750,000 <= 1,000,000	34	0.14%	£29,462,971	1.50%
> 1,000,000**	0	0.00%	£0	0.00%
Total	24,280	100.00%	£1,962,811,615	100.00%

Largest Principal Balance**	£999,819
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**Largest qualifying loan balance.

LANARK MASTER TRUST - INVESTOR'S REPORT

Credit Enhancement & Triggers

Credit Enhancement					
	Total £	% of Total	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£1,604,204,736	90.94%	9.06%	11.60%	10.35%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class Z Notes:	£159,800,000	9.06%	0.00%	0.00%	0.00%
Total:	£1,764,004,736	100.00%			
Programme reserve required amount:	£44,837,769	2.54%	of total notes O/s		
Programme reserve actual amount:	£44,837,769	2.80%	of AAA O/s		

Trigger Events	
Asset Trigger	Trigger Event
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
Non-Asset Trigger	Trigger Event
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure in the opinion of the Funding security trustee, is materially prejudicial to the interests of the noteholders of the notes issued by all Funding issues.	NO
The current sellers share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "sellers share event".	NO
Arrears Trigger Event	Trigger Event
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool exceeds 2%.	NO
Notices	Trigger Event

LANARK MASTER TRUST - INVESTOR'S REPORT

Counterparties

SERIES 2007-1

Seller, Servicer, Cash Manager, Issuer Cash Manager, Basis Swap Provider, Start-up Loan Provider, Account Bank & Issuer Account Bank Provider	Clydesdale Bank plc
Arrangers & Lead Managers	Barclays Capital plc, Deutsche Bank AG - London Branch
Manager	National Australia Bank Limited
Issuer	Lanark Master Issuer plc
Funding	Lanark Funding Limited
Mortgages Trustee	Lanark Trustees Limited
Cross Currency Swap Provider	Deutsche Bank AG - London Branch
Legal Advisors	
<i>Issuer</i>	Sidley Austin (UK) LLP
<i>Mortgages Trustee</i>	Mourant du Feu & Jaune
<i>Clydesdale Bank</i>	Sidley Austin (UK) LPP/ Shepherd & Wedderburn LLP
<i>Managers/Note Trustee/Issuer Security Trustee/Funding Security Trustee</i>	Clifford Chance LLP
Principal Paying Agent & Agent Bank	Deutsche Bank AG - London Branch
Note Trustee	Deutsche Trustee Company Limited
Funding & Issuer Security Trustee, US Paying Agent, Registrar & Transfer Agent	Deutsche Bank Trust Company Americas
Stock Exchange Listing	UK Listing Authority - London
Registered Office (Issuer)	Winchester House, Mailstop 429, 1 Great Winchester Street, London EC2N 2DB

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Report locations:

Bloomberg: LAN 2007-1X; 1A1, MTGE, CN
www.euroabs.com

Lanark Master Trust Report incorporates:

Lanark Trustees Limited
Lanark Funding Limited
Lanark Master Issuer plc

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