

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

Report Date 24/08/2026
Report Frequency Monthly

SERIES 2022-1

ORIGINAL INFORMATION - 4 May 2022

Tranche	Original Rating (Moody's/Fitch)	Principal Information										Interest Information					Placement
		ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin	Interest Calculation	
1A	Aaa/AAA	XS2473418973 / XS2473421258	Dec-69	£700,000,000	£100,000	7,000	1.00000	£700,000,000	4.95	Scheduled Amort	Feb-2028	SONIA	0.500%	Feb-2028	1.00%	Act/365	Public

Interest Accrual Start: 22/05/2026
Interest Accrual End: 24/08/2026
Interest Payment Date: 24/08/2026
Days in Period: 94

SERIES 2022-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (Moody's/Fitch)	Principal Information							Interest Information					
		Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	Aaa/AAA	£700,000,000	£43,500,000	£43,500,000	£217,500,000	£482,500,000	0.68929	£482,500,000	3.74804%	4.24804%	£5,754,523	£5,754,523	£0	£0
							£482,500,000							

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2022-2

ORIGINAL INFORMATION - 2 November 2022

Principal Information												Interest Information					
Tranche	Original Rating (Moody's/Fitch)	ISIN No. (REG S)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	Aaa/AAA	XS2541619263	Dec-69	£800,000,000	£100,000	8,000	1.00000	£800,000,000	2.97	Scheduled Amort	Feb-2027	SONIA	0.82%	Feb-2027	1.64%	Act/365	50% Public

Interest Accrual Start:	22/05/2026
Interest Accrual End:	24/08/2026
Interest Payment Date:	24/08/2026
Days in Period:	94

SERIES 2022-2

PERIOD CASH FLOWS (Outstanding Tranches only)

Principal Information								Interest Information						
Tranche	Current Rating (Moody's/Fitch)	Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	Aaa/AAA	£800,000,000	£25,000,000	£25,000,000	£475,000,000	£325,000,000	0.40625	£325,000,000	3.74804%	4.56804%	£4,117,494	£4,117,494	£0	£0
								<u>£325,000,000</u>						

LANARK MASTER TRUST - INVESTOR'S REPORT

Note Information

SERIES 2023-1

ORIGINAL INFORMATION - 31 May 2023

Tranche	Original Rating (Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Scheduled Maturity Date	Interest Information					Placement
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type		Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin	Interest Calculation	
1A	Aaa/AAA	XS2619756450/ XS2623997298	Dec-69	£500,000,000	£100,000	5,000	1.00000	£500,000,000	4.99	Scheduled Amort	Aug-2028	SONIA	0.52%	Aug-2028	1.04%	Act/365	Public

Interest Accrual Start: 22/05/2026
Interest Accrual End: 24/08/2026
Interest Payment Date: 24/08/2026
Days in Period: 94

SERIES 2023-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (Moody's/Fitch)	Principal Information							Interest Information					
		Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	Aaa/AAA	£500,000,000	£0	£0	£0	£500,000,000	1.00000	£500,000,000	3.74804%	4.26804%	£5,495,832	£5,495,832	£0	£0
								£500,000,000						

LANARK MASTER TRUST - INVESTOR'S REPORT

Note Information

SERIES 2024-1

ORIGINAL INFORMATION - 17 January 2024

Principal Information												Interest Information					
Tranche	Original Rating (Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	Aaa/AAA	XS2739632946/ XS2739678857	Dec-69	£750,000,000	£100,000	7,500	1.00000	£750,000,000	2.99	Scheduled Amort	May-2028	SONIA	0.50%	May-2028	1.00%	Act/365	66.67% Public

Interest Accrual Start:22/05/2026

Interest Accrual End:24/08/2026

Interest Payment Date:24/08/2026

Days in Period:94

SERIES 2024-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Principal Information								Interest Information						
Tranche	Current Rating (Moody's/Fitch)	Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	Aaa/AAA	£750,000,000	£20,000,000	£20,000,000	£325,000,000	£425,000,000	0.56867	£425,000,000	3.74804%	4.24804%	£4,868,370	£4,868,370	£0	£0
								£425,000,000						

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2025-1

ORIGINAL INFORMATION - 20 March 2025

Principal Information												Interest Information					
Tranche	Original Rating (Moody's/Fitch)	ISIN No. (REG S)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	Aaa/AAA	XS2994502792	Dec-69	£300,000,000	£100,000	3,000	1.00000	£300,000,000	2.98	Scheduled Amort	Feb-2029	SONIA	0.47%	Feb-2029	0.94%	Act/365	Public

Interest Accrual Start:	22/05/2026
Interest Accrual End:	24/08/2026
Interest Payment Date:	24/08/2026
Days in Period:	94

SERIES 2025-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Principal Information								Interest Information						
Tranche	Current Rating (Moody's/Fitch)	Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	Aaa/AAA	£300,000,000	£15,000,000	£15,000,000	£45,000,000	£255,000,000	0.85000	£255,000,000	3.74804%	4.21804%	£2,932,982	£2,932,982	£0	£0
								<u>£255,000,000</u>						

LANARK MASTER TRUST - INVESTOR'S REPORT

Note Information

Z VFN

Principal Information								Interest Information					
Tranche	Legal Maturity	Current Balance	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
Series 1 Z VFN ^{*1}	Dec-69	£247,200,000	1.00000	£247,200,000	N/A	Pass Through	N/A	SONIA	0.90%	N/A	N/A	Act/365	Retained
Series 2 Z VFN ^{*2}	Dec-69	£10,000	1.00000	£10,000	N/A	Pass Through	N/A	SONIA	0.90%	N/A	N/A	Act/365	Retained

*1 The Series 1 Z Variable Funding Note was issued on 11 December 2014 providing the required credit enhancement for the senior triple-A rated notes. The notes decreased by £79,555,000 as part of the Lanark 25-1 issuance on 20 Mar 2025.

*2 The balance of the Series 2 Z Variable Funding Note was reduced to £10,000 on 22 Aug 2025 due to Clydesdale Bank (now Nationwide) satisfying the Account Bank Minimum Ratings.

Interest Accrual Start:	22/05/2026
Interest Accrual End:	24/08/2026
Interest Payment Date:	24/08/2026
Days In Period:	94

Z VFN

PERIOD CASH FLOWS (Outstanding Tranches only)

Principal Information										Interest Information					
Tranche	Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
Series 1 Z VFN	£480,500,000	N/A	£0	N/A	£247,200,000	N/A	£247,200,000	£0	£0	3.74804%	4.64804%	£2,959,057	£2,959,057	£0	£0
Series 2 Z VFN	£300,000,000	N/A	£0	N/A	£10,000	N/A	£10,000	£0	£0	3.74804%	4.64804%	£120	£120	£0	£0
							£247,210,000								

LANARK MASTER TRUST - INVESTOR'S REPORT

Collateral Report

Trust Calculation Period End Date: 31-Jul-2026
Report Date: 31-Jul-2026

Asset Accrual Start Date: 01-Jul-2026
Asset Accrual End Date: 31-Jul-2026

Pool Data		This Period		Since Issue	
Mortgage Principal Analysis		No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool:	@ 06-Aug-2007	42,348	£3,599,409,450	42,348	£3,599,409,450
Opening mortgage principal balance:	@ 01-Jul-2026	26,475	£3,533,937,281	42,348	£3,599,409,450
Substitutions in period:		0	£0	131,945	£18,659,010,436
Re-drawn principal:			£59,461		£104,681,279
Further Advance principal:			£556,743		£331,796,808
Repurchases (product switches/further advances):		(60)	(£11,113,970)	(51,431)	(£5,380,459,795)
Unscheduled prepayments (redemptions):		(320)	(£39,696,739)	(96,767)	(£10,822,429,843)
Scheduled repayments:			(£13,690,397)		(£3,021,955,956)
Closing mortgage principal balance:	31-Jul-2026	26,095	£3,470,052,378	26,095	£3,470,052,378
Annualised CPR (excl repurchases)		3 mth CPR (annualised)		1 mth CPR (annualised)	
Annualised CPR (inc repurchases)		12.2%		12.5%	
Annualised TRR (Total principal receipts)		15.4%		15.7%	
		19.1%		19.5%	

Mortgages Trust Bank Account and Ledger Balances

Mortgages Trustee Transaction Account - CB:	£0
Mortgages Trustee Transaction Account - YB:	£0
Mortgages Trustee Guaranteed Investment Income Account (GIC):	£75,722,847
Offset benefit reserve ledger C/f:	£0
Mortgages Trust Collection Reserve ledger C/f:	£0
Authorised Investments:	£0

Mortgages Trust Assets

	Closing	May 2026	June 2026	July 2026
Minimum seller's share (%)*:	5.46510%	2.09730%	2.09298%	2.10089%
Minimum seller's share amount:	£196,712,045	£76,714,913	£75,300,334	£74,244,121
Seller's share (%):	16.95347%	36.07590%	36.71310%	36.76360%
Seller's share amount:	£610,224,801	£1,319,588,702	£1,320,848,718	£1,299,205,569
Funding share (%):	83.04653%	63.92410%	63.28690%	63.23640%
Funding share amount:	£2,989,184,599	£2,338,214,632	£2,276,909,682	£2,234,731,712

*To ensure that Nationwide retains a material net economic interest of not less than 5 per cent. of the nominal value of the securitisation in accordance with Article 405 of Regulation 575/2013 (the "CRR"), the minimum transferor interest is floored at 5% as permitted under option (a) of Article 405 of the CRR.

Pool Performance

Possession and Loss Information	Number	Principal (£)	Revenue (£)	Total (£)
Properties repossessed in period:	1	£45,625	£4,158	£49,783
Properties repossessed since inception:	336	£29,015,004	£3,562,929	£32,577,933
Properties in possession (current):	1	£45,625	£4,158	£49,783
Total repurchased repossessions this period:	0	£0	£0	£0
Total repurchased repossessions since inception:	17	£1,735,878	£358,991	£2,094,869
Total sold repossessions this period:	0	£0	£0	£0
Total sold repossessions since inception:	318	£27,575,678	£2,294,708	£29,870,386
Losses on sold repossessions this period:	0	£0	£0	£0
Losses on sold repossessions since inception:	192	£3,220,040	£1,659,544	£4,879,584
MIG claims submitted/received & net recoveries:	1			£14,755
Net total loss (post costs & recoveries):				£4,864,829
Average time from possession to sale (days):	200			
Weighted average loss severity this period:*				0.00%
Weighted average loss severity since inception:*				17.80%

*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.

Note: Voluntary sales are included in the sold repossession analysis

LANARK MASTER TRUST - INVESTOR'S REPORT

Waterfalls & Distribution Analysis

Trust Calculation Period End Date:	31-Jul-2026
Report Date:	31-Jul-2026
Funding & Issuer Interest Period Start date:	22-Jul-2026
Funding & Issuer Interest Period End date:	24-Aug-2026

Reserve Funds	Balance 22-Jul-2026	Top ups in period	Paid / released in period	Balance 24-Aug-2026
Reserve fund - Funding	£28,437,600	£0	(£1,407,600)	£27,030,000
Liquidity reserve fund - Funding	£0	£0	£0	£0
Reserve fund - Issuer	£0	£0	£0	£0
Total reserve fund available	£28,437,600	£0	(£1,407,600)	£27,030,000

Start Up and Subordinated Loans	Balance 22-Jul-2026	Interest accrued in period	Interest paid in period	Principal (paid)/ increase in period	Balance 24-Aug-2026
Funding subordinated loan (from Nationwide)	£0	£0	£0	£0	£0
Start-up loan (from Nationwide)	£0	£0	£0	£0	£0

Mortgages Trustee Priority of Payments	
Available revenue receipts to Mortgages Trustee in period ending, of which:	31-Jul-2026
Mortgage interest received in the period (on loans in portfolio):	£10,892,742
Fee income on mortgages received in the period (incl bank interest):	£326,082
Offset Benefit received in the period (from originator):	£350,452
Non-cash redraw amounts received:	£0
Available revenue receipts:	£11,569,276
Less: Servicing & sundry fees payable:	£191,174
Net distributable revenue receipts in period:	£11,378,102
Payable to Funding:	£7,195,102
Payable to Seller:	£4,183,000
Total distributions:	£11,378,102

Available principal receipts to Mortgages Trustee in period ending, of which:	
Unscheduled principal receipts:	£39,696,739
Repurchase principal receipts:	£11,113,970
Scheduled principal receipts:	£13,690,397
Special Distribution (from Seller):	£0
Total principal available for distribution:	£64,501,107
Distributed to Funding:	£0
Distributed to Seller:	£64,501,107

Funding Basis Swap Summary						
Paying Entity	Notional	Calculation period (days)	WA rate	Payment	Payment date	Collateral posted
Funding Swap 1						
Lanark Funding Ltd (0-5 Yr Fixed)	£1,601,315,634	31	3.62196%	£4,925,943	24-Aug-2026	£0
National Australia Bank Ltd (Aggregated)	£1,601,315,634	33	SONIA + Spread	£7,002,954	24-Aug-2026	£0
Funding Swap 2						
Lanark Funding Ltd (0-5 Yr Fixed)	£454,814,091	31	3.62196%	£1,399,092	24-Aug-2026	£0
Nationwide Building Society	£454,814,091	33	SONIA + Spread	£1,989,016	24-Aug-2026	£0
Net Received/(Paid):				£2,666,934		

Funding Revenue Priority of Payments for Period:	22-Jul-2026 to 24-Aug-2026	Issuer Revenue Priority of Payments for Period:	22-Jul-2026 to 24-Aug-2026
Revenue Waterfall		Revenue Waterfall	
Funding revenue receipts on investment in portfolio:	£7,195,102	Issuer available revenue receipts from Funding:	£9,221,725
Funding basis swap:	£8,991,970	Issuer available revenue receipts from Funding: (Issuer Expenses)	£0
Funding revenue ledger:	£347,842	Issuer revenue ledger:	£35,436
Funding available reserve funds:	£28,437,600	Issuer available reserve fund:	£0
		Intercompany excess amounts due to Funding:	£0
Total Funding available revenue receipts:	£44,972,514	Total Issuer available revenue receipts:	£9,257,160
Third party creditors		Third party creditors	
(A) Funding security trustee fees payable:	£0	(A) Issuer note and security trustee fees payable:	£0
(B) Issuer's obligations for fees payable:	£0	(B) Paying and agent bank fees payable:	£0
(C) Other fees payable:	£2,009	(C) Other fees payable:	£13,967
(D) Cash management fees payable:	£8,333	(D) Cash management & corporate service provider fees payable:	£9,500
(E) Account bank and corporate services fees payable:	£0	(E) Amounts due to the A notes and A note swap providers:	£8,177,685
(F) Funding basis swap payable:	£6,325,036	(F) Amounts due to the B notes and B note swap providers:	£0
(G) Amounts due to the A note tranches /co loans (AAA):	£8,177,685	(G) Amounts due to the C notes and C note swap providers:	£0
(H) Principal deficiency in period - AAA (A notes):	£0	(H) Amounts due to the D notes and D note swap providers:	£0
(I) Amounts due to the B note tranches /co loans (AA):	£0	(I) Amounts due to the E notes and E note swap providers:	£0
(J) Amounts due funding liquidity reserve:	£0	(J) Issuer reserve fund:	£0
(K) Principal deficiency in period - AA (B notes):	£0		
(L) Amounts due to the C note tranches /co loans (A):	£0		
(M) Principal deficiency in period - A (C notes):	£0		
(N) Amounts due to the D note tranches /co loans (BBB):	£0		
(O) Principal deficiency in period - BBB (D notes):	£0		
(P) Amounts due to the E note tranches /co loans (BB):	£0		
(Q) Principal deficiency in period - BB (D notes):	£0		
(R) Funding reserve fund:	£27,030,000		
Total Funding obligations:	£41,543,063	Total Issuer obligations:	£8,201,151
Excess available funds:	£3,429,452	Excess available funds:	£1,056,009
(S) Principal deficiency in period - unrated (Z notes):	£0	(K) Profit retained by Issuer:	£700
(T) (i) Profit retained by Funding:	£700	(L) Amounts due to the Z notes and Z note swap providers:	£1,044,040
(T) (ii) Profit retained by Funding (on behalf of Issuer):	£0	(M)(i) Start-up loan interest due:	£0
(U) Amounts due to the Z note tranches /co loans (unrated):	£1,044,040	(M)(ii) Start-up loan principal due: (issuance fee related)	£0
(V) Start-up loan contribution to Issuer:	£0	(N) Issuer bank account charges: (clear debit balances)	£0
(W) Funding subordinated loan interest:	£0	(O) Issuer swap excluded termination amounts:	£0
(X) Issuer swap termination amount:	£0	(P) Start-up loan principal:	£0
(Y) (i) Issuer swap excluded termination amount:	£0	(Q) Funding intercompany loan surplus amount:	£11,269
(Y) (ii) Funding basis rate swap excluded termination amount:	£0		
(Z) Funding subordinated loan principal:	£0		
(AA) Mortgage trustee deferred contribution:	£2,384,712		
Excess funds distributed:	£3,429,452	Funds distributed:	£1,056,009
Total excess funds available:	£0	Total excess funds available:	£0
Funding guaranteed investment contract account (GIC):	£132,434,109	Issuer sterling account:	£17,075,362
Non-bullet funding account:	£0	Authorised investments:	£0
Authorised Investments:	£0	Interest shortfall in period:	£0
Interest shortfall in period:	£0	Cumulative interest shortfall:	£0
Cumulative interest shortfall:	£0	Annualised excess spread % - Including Z note interest payment:	1.70%
		Annualised excess spread % - Excluding Z note interest payment:	1.18%

Principal Ledger: Funding	Principal Ledger: Issuer
Funding principal ledger - AAA (A notes): Credits B/fwd	Issuer principal ledger - AAA (A notes): Credits B/fwd
Funding principal ledger - AAA (A notes): Credits in period	Issuer principal ledger - AAA (A notes): Credits in period
Funding principal ledger - Unrated (Z notes): Credits in period	Issuer principal ledger - Unrated (Z notes): Credits
Funding principal ledger - AAA (A notes): Debits	Issuer principal ledger - AAA (A notes): Debits
Funding principal ledger - Unrated (Z notes): Debits	Issuer principal ledger - Unrated (Z notes): Debits
Z note principal deficiency sub-ledger:	
Debits:	£0
Credits:	£0
Balance:	£0

LANARK MASTER TRUST - INVESTOR'S REPORT

Arrears Analysis

Report Date: 31-Jul-2026

All Live loans (Owner occupied)						
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£3,418,376,750	£0	25,765	98.51%	0.00%	98.74%
>0M <=1M	£11,477,184	£44,217	88	0.33%	0.92%	0.34%
>1M <=2M	£8,480,379	£58,330	72	0.24%	1.21%	0.28%
>2M <=3M	£7,084,150	£105,604	39	0.20%	2.20%	0.15%
>3M <=4M	£7,271,208	£317,659	37	0.21%	6.61%	0.14%
>4M <=5M	£2,605,527	£412,563	13	0.08%	8.59%	0.05%
>5M <=6M	£1,009,801	£45,744	9	0.03%	0.95%	0.03%
>6M <=12M	£5,641,432	£339,535	38	0.16%	7.07%	0.15%
>12M	£8,105,948	£3,479,746	34	0.23%	72.44%	0.13%
Total:	£3,470,052,378	£4,803,398	26,095	100.00%	100.00%	100.00%

All Live loans (Owner occupied)						
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£3,418,376,750	£0	25,765	98.51%	0.00%	98.74%
Arrears	£48,457,353	£3,065,100	315	1.40%	63.81%	1.21%
Litigation	£3,172,650	£1,734,140	14	0.09%	36.10%	0.05%
Possession	£45,625	£4,158	1	0.00%	0.09%	0.00%
Total:	£3,470,052,378	£4,803,398	26,095	100.00%	100.00%	100.00%

Arrears stated include applicable fees

Arrears Capitalised	£8,348,849	£524,195	72
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All Live Loans (Owner occupied)			
Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts
3 Months+	£24,633,915	0.71%	131
6 Months+	£13,747,380	0.40%	72
12 Months+	£8,105,948	0.23%	34

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 31-Jul-2026

Geographical Distribution

Distribution of loans by Geographical Distribution				
Region	No. Loan Parts	% of Total	Current Principal Balance	% of Total
East Anglia	346	1.33%	£68,731,561	1.98%
East Midlands	1,518	5.82%	£157,412,190	4.54%
London	2,128	8.15%	£732,335,516	21.10%
North	1,991	7.63%	£139,175,221	4.01%
North West	2,777	10.64%	£273,826,878	7.89%
Outer Metro	1,653	6.33%	£501,370,201	14.45%
Scotland	6,354	24.35%	£500,032,673	14.41%
South West	729	2.79%	£161,991,562	4.67%
Wales	276	1.06%	£41,420,558	1.19%
West Midlands	963	3.69%	£148,745,053	4.29%
Yorks and Humber	6,103	23.39%	£403,044,085	11.61%
South East	1,257	4.82%	£341,966,881	9.85%
Total	26,095	100.00%	£3,470,052,378	100.00%

Maturity Profile

Distribution of loans by Maturity Profile				
Years to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 5	4,614	17.68%	£226,999,125	6.54%
> 5 <= 10	5,711	21.89%	£441,860,486	12.73%
> 10 <= 15	5,199	19.92%	£649,018,840	18.70%
> 15 <= 20	4,329	16.59%	£776,516,115	22.38%
> 20 <= 25	3,226	12.36%	£659,447,773	19.00%
> 25	3,016	11.56%	£716,210,040	20.64%
Total	26,095	100.00%	£3,470,052,378	100.00%

Repayment Profile

Distribution of loans by Repayment Profile				
Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Interest Only	1,531	5.87%	£641,820,767	18.50%
Repayment	24,564	94.13%	£2,828,231,611	81.50%
Total	26,095	100.00%	£3,470,052,378	100.00%

Product Type

Distribution of loans by Product Type				
Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Capped	0	0.00%	£0	0.00%
Discounted	643	2.46%	£125,448,343	3.62%
Fixed	20,413	78.23%	£3,050,695,915	87.91%
Tracker	1,101	4.22%	£96,604,734	2.78%
Variable	3,938	15.09%	£197,303,386	5.69%
Total	26,095	100.00%	£3,470,052,378	100.00%

Loan Type

Distribution of loans by Loan Type				
Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Offset	2,303	8.83%	£224,452,336	6.47%
Flexible	23,792	91.17%	£3,245,600,043	93.53%
Total	26,095	100.00%	£3,470,052,378	100.00%

Seasoning

Distribution of loans by Seasoning				
Months	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 6	0	0.00%	£0	0.00%
> 6 <= 12	0	0.00%	£0	0.00%
> 12 <= 18	0	0.00%	£0	0.00%
> 18 <= 24	141	0.54%	£28,235,581	0.81%
> 24 <= 30	298	1.14%	£67,238,663	1.94%
> 30 <= 36	577	2.21%	£158,501,693	4.57%
> 36 <= 42	774	2.97%	£208,255,843	6.00%
> 42 <= 48	1,162	4.45%	£327,509,809	9.44%
> 48 <= 54	947	3.63%	£241,467,096	6.96%
> 54 <= 60	679	2.60%	£124,104,243	3.58%
> 60 <= 72	1,706	6.54%	£346,617,226	9.99%
> 72 <= 84	1,638	6.28%	£259,683,591	7.48%
> 84 <= 96	2,929	11.22%	£397,761,819	11.46%
> 96 <= 108	2,616	10.02%	£349,630,636	10.08%
> 108 <= 120	2,171	8.32%	£283,532,141	8.17%
> 120	10,457	40.07%	£677,514,039	19.52%
Total	26,095	100.00%	£3,470,052,378	100.00%

Mortgage Pool Statistics as at:

31-Jul-2026

Weighted Average Seasoning (months):	89.07
Weighted Average Remaining Term (years):	17.64
Average Loan Size:	£138,520
Weighted Average Current LTV (un-indexed):	57.62%
Weighted Average Current LTV (indexed)*:	47.21%
Pre-swap yield (on mortgage portfolio):	3.88%
Post-swap yield (on mortgage portfolio):	4.93%
Current Nationwide SVR (Owner Occupied):	6.74%

*Indexation uses Nationwide HPI

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 31-Jul-2026

Current EPC Rating

Rating	No. Loan Parts	% of Total	Current Principal Balance	% of Total
A	59	0.23%	£11,720,899	0.34%
B	1,702	6.52%	£324,676,870	9.36%
C	4,974	19.06%	£725,467,379	20.91%
D	8,183	31.36%	£1,140,539,174	32.87%
E	3,067	11.75%	£481,558,344	13.88%
F	699	2.68%	£119,779,905	3.45%
G	152	0.58%	£25,545,968	0.74%
ND	7,259	27.82%	£640,763,839	18.47%
Total	26,095	100.00%	£3,470,052,378	100.00%

Potential EPC Rating

Rating	No. Loan Parts	% of Total	Current Principal Balance	% of Total
A	1,167	4.47%	£207,028,835	5.97%
B	9,274	35.54%	£1,276,112,479	36.78%
C	6,595	25.27%	£1,080,919,301	31.15%
D	1,394	5.34%	£203,912,692	5.88%
E	311	1.19%	£47,760,423	1.38%
F	73	0.28%	£10,606,632	0.31%
G	22	0.08%	£2,948,178	0.08%
ND	7,259	27.82%	£640,763,839	18.47%
Total	26,095	100.00%	£3,470,052,378	100.00%

Source of EPC Data: Gov.UK

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 31-Jul-2026

Distribution of loans by Loan-to-Value (Current LTV)				
LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	6,252	24.96%	£201,133,095	5.80%
> 25 <= 50	7,002	27.95%	£756,199,118	21.79%
> 50 <= 55	1,756	7.01%	£300,114,043	8.65%
> 55 <= 60	1,975	7.88%	£378,010,942	10.89%
> 60 <= 65	2,109	8.42%	£421,082,548	12.13%
> 65 <= 70	2,222	8.87%	£517,289,053	14.91%
> 70 <= 75	1,908	7.62%	£476,884,451	13.74%
> 75 <= 80	1,166	4.65%	£289,038,577	8.33%
> 80 <= 85	478	1.91%	£88,024,296	2.54%
> 85 <= 90	168	0.67%	£39,298,917	1.13%
> 90 <= 95	12	0.05%	£2,398,183	0.07%
> 95 <= 100	2	0.01%	£342,896	0.01%
> 100	1	0.00%	£236,260	0.01%
Total	25,051	100.00%	£3,470,052,378	100.00%

Weighted Average Current LTV per latest final terms	60.35%
Weighted Average Current LTV	57.62%
Average Loan Principal Balance	£138,520

Distribution of loans by Loan-to-Value (Current Indexed LTV)*				
LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	8,956	35.75%	£392,475,352	11.31%
> 25 <= 50	9,486	37.87%	£1,391,773,562	40.11%
> 50 <= 55	2,023	8.08%	£444,530,714	12.81%
> 55 <= 60	1,978	7.90%	£465,435,311	13.41%
> 60 <= 65	1,288	5.14%	£323,338,970	9.32%
> 65 <= 70	762	3.04%	£233,648,827	6.73%
> 70 <= 75	405	1.62%	£155,524,228	4.48%
> 75 <= 80	97	0.39%	£41,791,792	1.20%
> 80 <= 85	54	0.22%	£21,134,647	0.61%
> 85 <= 90	2	0.01%	£398,975	0.01%
> 90 <= 95	0	0.00%	£0	0.00%
> 95 <= 100	0	0.00%	£0	0.00%
> 100	0	0.00%	£0	0.00%
Total	25,051	100.00%	£3,470,052,378	100.00%

*Indexation uses Nationwide HPI

Weighted Average Current Indexed LTV	47.21%
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Distribution of loans by Current Principal Balance				
LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	8,684	34.67%	£215,744,487	6.22%
> 50,000 <= 100,000	5,897	23.54%	£426,071,288	12.28%
> 100,000 <= 150,000	3,181	12.70%	£389,755,601	11.23%
> 150,000 <= 200,000	1,925	7.68%	£333,316,957	9.61%
> 200,000 <= 250,000	1,263	5.04%	£282,269,047	8.13%
> 250,000 <= 300,000	939	3.75%	£257,215,009	7.41%
> 300,000 <= 400,000	1,164	4.65%	£402,890,328	11.61%
> 400,000 <= 500,000	795	3.17%	£352,910,135	10.17%
> 500,000 <= 750,000	863	3.44%	£519,861,780	14.98%
> 750,000 <= 1,000,000	339	1.35%	£289,015,768	8.33%
> 1,000,000	1	0.00%	£1,001,978	0.03%
Total	25,051	100.00%	£3,470,052,378	100.00%

Largest Eligible Loan Principal Balance	£999,700
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LANARK MASTER TRUST - INVESTOR'S REPORT

Credit Enhancement and Triggers

Credit Enhancement					
	Total £	% of Total excl. Series 2 Z VFN	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£1,987,500,000	88.94%	11.06%	12.27%	10.00%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Series 1 Z VFN:	£247,200,000	11.06%	0.00%	0.00%	0.00%
Series 2 Z VFN:	£10,000	0.00%			
Total excl. Series 2 Z VFN:	<u>£2,234,700,000</u>				
Total:	<u>£2,234,710,000</u>				
Target reserve required amount:	£27,030,000	1.21%	of total notes o/s of AAA o/s		
Target reserve actual amount:	£27,030,000	1.36%			

Trigger Events	
Asset Trigger	Trigger Event
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
Non-Asset Trigger	Trigger Event
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure, in the opinion of the Funding security trustee, is materially prejudicial to the interest of the note holders of the notes issued by all Funding issuers.	NO
The current seller's share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO
Arrears or Step-up Trigger Event	
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool, exceeds 2%.	NO
Issuer Events of Default	Default
The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*	NO
Outstanding Issuer event of default:	
<i>*Please see 'Terms and Conditions of the notes' in the base prospectus for further details.</i>	
Disclosure Requirements	Compliant
Nationwide Building Society retains a net economic interest of not less than 5% in the Lanark Master Issuer Programme in accordance with Article 405 of Regulation (EU) No 575/2013 of the Capital Requirements Regulation and Article 51 of the AIFM Regulation and further confirms that this interest is held via the Seller Share.	YES
Notices	
On 23 February 2026, the High Court approved the transfer of the business and assets of Clydesdale Bank PLC (trading as Virgin Money) to Nationwide Building Society by means of a Banking Business Transfer Scheme under Part VII of the Financial Services and Markets Act 2000 (the Scheme). On 2 April 2026, Nationwide Building Society assumed all relevant roles in the Lanark securitisation (including the roles of Seller, Servicer, Cash Manager and other ancillary roles) and will be responsible for and have an ongoing role in the management of the securitisation going forward. Nationwide Building Society are now a party to the relevant Lanark contracts in place of Clydesdale Bank PLC, as if the contracts had been originally entered into by Nationwide Building Society.	

LANARK MASTER TRUST - INVESTOR'S REPORT					
MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)					
Role	Counterparty	Long Term Rating (Moody's/Fitch)	Short Term Rating (Moody's/Fitch)	Applicable Trigger (Loss of)	Consequence
Seller	Nationwide Building Society	Aa3(cr) / AA-	P-1(cr) / F1+	A3(cr) (Moody's), A- (Fitch)	No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the assignment date.
				A3(cr) (Moody's)	Independent auditors to be appointed by the beneficiaries to determine compliance of representations and warranties applicable to mortgage loans assigned to the trust.
				Aa3(cr) or P-1(cr) (Moody's), F1+ (Fitch)	Item "W" of minimum sellers share increase from 20% to greater of (a) 100% or (b) 100% less 5% of aggregate mortgage portfolio balance.
				A3(cr) or P-1(cr) (Moody's), F1 (Fitch)	Item "W" of minimum sellers share increase to 100%.
Servicer	Nationwide Building Society	Aa3(cr) / AA-	P-1(cr) / F1+	A3(cr) (Moody's), A or F1 (Fitch)	Establish a Funding Liquidity Reserve Fund (see page 110 of base prospectus dated 17 February 2025 for full details).
				A- or F1 (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced from a maximum of three (3) business days to two (2) business days.
				F2 or BBB+ (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, shall be paid into such collection account by the servicer promptly upon receipt.
				A3(cr) (Moody's)	"Back-up" servicer / facilitator to be appointed.
Collection Bank	Nationwide Building Society	A1 / AA-	P-1 / F1+	Baa3(cr) (Moody's)	A back-up servicer will be appointed with respect to the issuer and Funding
				Baa3(cr) (Moody's)	Where the "Collection Bank Minimum Ratings" are no longer satisfied, procure the transfer of the Collection Accounts to an authorised institution with respect to the minimum ratings required or obtain a guarantee from such institution. If the Collection Bank maintains ratings of at least P-2 by Moody's, the Seller may fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
Cash Manager	Nationwide Building Society	Aa3(cr) / AA-	P-1(cr) / F1+	A3(cr) (Moody's)	Back-up cash manager facilitator will be appointed
				Baa3(cr) (Moody's)	Back-up cash manager and back-up issuer cash manager will be appointed
Funding Swap Provider	National Australia Bank Limited	Aa1(cr) / AA-	P1(cr) / F1+	Level 1: F1 and A (Fitch*), P-1(cr) or A2(cr) (Moody's)	Collateral posting / Transfer / Guarantor
				Level 2: F2 and A- (Fitch*)	Collateral posting / Transfer / Guarantor
Funding Swap Provider	Nationwide Building Society	Aa3(cr) / AA-(dcr)	P-1(cr) / F1+	Level 3: F3 and BBB- (Fitch*), P-2(cr) or A3(cr) (Moody's)	Transfer / Guarantor and Collateral
				"Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
Funding Swap Provider	Nationwide Building Society	Aa3(cr) / AA-(dcr)	P-1(cr) / F1+	Level 1: F1 and A(dcr) (Fitch*), A3(cr) (Moody's)	Collateral posting / Transfer / Guarantor
				Level 2: F2 and A-(dcr) (Fitch*)	Collateral posting / Transfer / Guarantor
Start up Loan Provider	Nationwide Building Society	Aa3(cr) / AA-	P-1(cr) / F1+	Level 3: F3 and BBB-(dcr) (Fitch*), Baa1(cr) (Moody's)	Transfer / Guarantor and Collateral
				"Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
Account Bank Provider (Mortgages Trustee GIC & Transaction Accounts and Funding GIC & Non-bullet Accounts)	Nationwide Building Society	A1 / AA-	P-1 / F1+	Aa3(cr) / AA-	Termination within 30 days of breach, unless suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
				Moody's (P-1), Fitch* (A or F1)	In relation to the Trustee Transaction Accounts, where the "Account Bank Minimum Ratings" are no longer satisfied, fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
Account Bank Provider (Issuer)	Nationwide Building Society	A1 / AA-	P-1 / F1+	Aa3(cr) / AA-	Termination within 30 days of breach, unless suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
				Moody's (P-1), Fitch* (A or F1)	In relation to the Trustee Transaction Accounts, where the "Account Bank Minimum Ratings" are no longer satisfied, fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
Principal Paying Agent & Agent Bank	Deutsche Bank AG	A1 / A+	P-1 / F1		
Note Trustee	Deutsche Trustee Company Limited	N/A			
Corporate Services Provider	Vistra (UK) Limited	N/A			
Funding & Issuer Security Trustee, US Paying Agent, Registrar & Transfer Agent	Deutsche Bank Trust Company Americas	A1 / A+	P-1 / F1		
Issuer	Lanark Master Issuer plc				
Funding	Lanark Funding Limited				
Mortgages Trustee	Lanark Trustees Limited				
Programme Arrangers	The institution(s) identified as the arranger(s) in the applicable final terms				
Manager	The institution(s) identified as the arranger(s) in the applicable final terms				
Stock Exchange Listing	UK Listing Authority - London				
Registered Office (Issuer)	3rd Floor 11-12 St James's Square London SW1Y4LB				
Lead Managers	The institution(s) identified as the arranger(s) in the applicable final terms				
Legal Advisors	Clifford Chance LLP				
Nationwide Building Society	Clifford Chance LLP / Shepherd & Wedderburn LLP				
Note Trustee/Issuer Security Trustee/Funding Security Trustee	K&L Gates LLP				
CONTACTS					
Treasury DCM Team (UK Treasury): email: treasurydcm@virginmoney.com Mark Henderson - Head of Unsecured Funding & Covered Bonds, Treasury Debt Capital Markets Tel: 07020 442634 (mark.henderson@virginmoney.com) Nick Akhond - Manager, Treasury Debt Capital Markets Tel: 07483 949973 (nick.akhond@virginmoney.com)					
Report locations Bloomberg: LAN Mktg In accordance with the Bank of England Transparency Directive, Investor Reports, Loan Level Data, Programme Documents and a Liability model can be viewed at: https://live.rooms.net/cydesdalebankplc https://www.virginmoneyukplc.com/investor-relations/debt-investors/ https://www.eurodb.com/HI.aspx?CI=25366 https://editor.eurodw.co.uk/deals/view/?edcode=RMBMLK0000551100120075					
Lanark Master Trust Report incorporates: Lanark Trustees Limited Lanark Funding Limited Lanark Master Issuer plc					
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