

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

Report Date: 22/06/2026
 Report Frequency: Monthly

SERIES 2022-1
 ORIGINAL INFORMATION - 4 May 2022

Tranche	Original Rating (Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Principal Information							Interest Information						
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	Aaa/AAA	XS2473418973 / XS2473421258	Dec-69	£700,000,000	£100,000	7,000	1.00000	£700,000,000	4.95	Scheduled Amort	Feb-2028	SONIA	0.500%	Feb-2028	1.00%	Act/365	Public

Interest Accrual Start: 22/06/2026
 Interest Accrual End: 24/08/2026
 Interest Payment Date: 24/08/2026
 Days in Period: 94

SERIES 2022-1
 PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (Moody's/Fitch)	Principal Information							Interest Information					
		Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/I	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	Aaa/AAA	£700,000,000	£43,500,000	£0	£174,000,000	£526,000,000	0.75143	£526,000,000	SONIA	*TBD	*TBD	£0	£0	£0
								<u>£526,000,000</u>						

*The coupon rate and interest due in period will be determined prior to the quarterly IPD

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2022-2

ORIGINAL INFORMATION - 2 November 2022

Tranche	Original Rating (Moody's/Fitch)	ISIN No. (REG S)	Legal Maturity	Principal Information							Interest Information					Placement	
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	Aaa/AAA	XS2541619263	Dec-69	£800,000,000	£100,000	8,000	1.00000	£800,000,000	2.97	Scheduled Amort	Feb-2027	SONIA	0.82%	Feb-2027	1.64%	Act/365	50% Public

Interest Accrual Start:	22/05/2026
Interest Accrual End:	24/08/2026
Interest Payment Date:	24/08/2026
Days in Period:	94

SERIES 2022-2

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (Moody's/Fitch)	Principal Information						Interest Information					Interest Shortfall in Period	Cumulative Interest Shortfall
		Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv	Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period		
1A	Aaa/AAA	£800,000,000	£25,000,000	£0	£450,000,000	£350,000,000	0.43750	£350,000,000	SONIA	*TBD	*TBD	£0	£0	£0
								<u>£350,000,000</u>						

*The coupon rate and interest due in period will be determined prior to the quarterly IPD

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2023-1

ORIGINAL INFORMATION - 31 May 2023

Tranche	Original Rating (Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Principal Information							Interest Information					Placement	
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	Aaa/AAA	XS2619756450/ XS2623997298	Dec-69	£500,000,000	£100,000	5,000	1.00000	£500,000,000	4.99	Scheduled Amort	Aug-2028	SONIA	0.52%	Aug-2028	1.04%	Act/365	Public

Interest Accrual Start:	22/05/2026
Interest Accrual End:	24/08/2026
Interest Payment Date:	24/08/2026
Days in Period:	94

SERIES 2023-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (Moody's/Fitch)	Principal Information						Interest Information						
		Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv	Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period
1A	Aaa/AAA	£500,000,000	£0	£0	£0	£500,000,000	1.00000	£500,000,000	SONIA	*TBD	*TBD	£0	£0	£0
							<u>£500,000,000</u>							

*The coupon rate and interest due in period will be determined prior to the quarterly IPD

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2024-1

ORIGINAL INFORMATION - 17 January 2024

Tranche	Original Rating (Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information					Placement	
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	Aaa/AAA	XS2739632946/ XS2739678857	Dec-69	£750,000,000	£100,000	7,500	1.00000	£750,000,000	2.99	Scheduled Amort	May-2028	SONIA	0.50%	May-2028	1.00%	Act/365	66.67% Public

Interest Accrual Start:	22/05/2026
Interest Accrual End:	24/08/2026
Interest Payment Date:	24/08/2026
Days in Period:	94

SERIES 2024-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (Moody's/Fitch)	Principal Information						Interest Information						
		Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv	Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period
1A	Aaa/AAA	£750,000,000	£20,000,000	£0	£305,000,000	£445,000,000	0.59333	£445,000,000	SONIA	*TBD	*TBD	£0	£0	£0
								<u>£445,000,000</u>						

*The coupon rate and interest due in period will be determined prior to the quarterly IPD

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2025-1

ORIGINAL INFORMATION - 20 March 2025

Tranche	Original Rating (Moody's/Fitch)	ISIN No. (REG S)	Legal Maturity	Principal Information							Interest Information					Placement	
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	Aaa/AAA	XS2994502792	Dec-69	£300,000,000	£100,000	3,000	1.00000	£300,000,000	2.98	Scheduled Amort	Feb-2029	SONIA	0.47%	Feb-2029	0.94%	Act/365	Public

Interest Accrual Start:	22/05/2026
Interest Accrual End:	24/08/2026
Interest Payment Date:	24/08/2026
Days in Period:	94

SERIES 2025-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (Moody's/Fitch)	Principal Information						Interest Information						
		Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv	Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period
1A	Aaa/AAA	£300,000,000	£15,000,000	£0	£30,000,000	£270,000,000	0.90000	£270,000,000	SONIA	*TBD	*TBD	£0	£0	£0
								<u>£270,000,000</u>						

*The coupon rate and interest due in period will be determined prior to the quarterly IPD

LANARK MASTER TRUST - INVESTOR'S REPORT

Note Information

Z VFN

Tranche	Principal Information							Interest Information					
	Legal Maturity	Current Balance	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
Series 1 Z VFN ^{*1}	Dec-69	£247,200,000	1.00000	£247,200,000	N/A	Pass Through	N/A	SONIA	0.90%	N/A	N/A	Act/365	Retained
Series 2 Z VFN ^{*2}	Dec-69	£10,000	1.00000	£10,000	N/A	Pass Through	N/A	SONIA	0.90%	N/A	N/A	Act/365	Retained

*1 The Series 1 Z Variable Funding Note was issued on 11 December 2014 providing the required credit enhancement for the senior triple-A rated notes. The notes decreased by £79,555,000 as part of the Lanark 25-1 issuance on 20 Mar 2025.

*2 The balance of the Series 2 Z Variable Funding Note was reduced to £10,000 on 22 Aug 2025 due to Clydesdale Bank (now Nationwide) satisfying the Account Bank Minimum Ratings.

Interest Accrual Start:	22/05/2026
Interest Accrual End:	24/03/2026
Interest Payment Date:	24/03/2026
Days in Period:	94

Z VFN

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Principal Information									Interest Information						
	Principal Issued	Scheduled Principal for Period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall	
Series 1 Z VFN	£480,500,000	N/A	£0	N/A	£247,200,000	N/A	£247,200,000	£0	£0	SONIA	*TBD	*TBD	£0	£0	£0	
Series 2 Z VFN	£300,000,000	N/A	£0	N/A	£10,000	N/A	£10,000	£0	£0	SONIA	*TBD	*TBD	£0	£0	£0	
							<u>£247,210,000</u>									

*The coupon rate and interest due in period will be determined prior to the quarterly IPD

LANARK MASTER TRUST - INVESTOR'S REPORT

Collateral Report

Trust Calculation Period End Date: 31-May-2026
Report Date: 31-May-2026

Asset Accrual Start Date: 01-May-2026
Asset Accrual End Date: 31-May-2026

Pool Data		This Period		Since Issue	
Mortgage Principal Analysis		No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool:	@ 06-Aug-2007	42,348	£3,599,409,450	42,348	£3,599,409,450
Opening mortgage principal balance:	@ 01-May-2026	27,227	£3,657,803,334	42,348	£3,599,409,450
Substitutions in period:		0	£0	131,945	£18,659,010,436
Re-drawn principal:			£37,139		£104,536,405
Further Advance principal:			£1,222,877		£330,239,457
Repurchases (product switches/further advances):		(63)	(£10,806,403)	(51,306)	(£5,358,689,163)
Unscheduled prepayments (redemptions):		(297)	(£37,371,265)	(96,120)	(£10,741,905,827)
Scheduled repayments:			(£13,127,282)		(£2,994,842,358)
Closing mortgage principal balance:	31-May-2026	26,867	£3,597,758,401	26,867	£3,597,758,401
		<u>3 mth CPR (annualised)</u>		<u>1 mth CPR (annualised)</u>	
Annualised CPR (excl repurchases)			10.5%		11.4%
Annualised CPR (inc repurchases)			13.4%		14.5%
Annualised TRR (Total principal receipts)			17.3%		18.0%

Mortgages Trust Bank Account and Ledger Balances

Mortgages Trustee Transaction Account - CB:	£0
Mortgages Trustee Transaction Account - YB:	£0
Mortgages Trustee Guaranteed Investment Income Account (GIC):	£72,858,982
Offset benefit reserve ledger C/f:	£0
Mortgages Trust Collection Reserve ledger C/f:	£0
Authorised Investments:	£0

Mortgages Trust Assets

	Closing	March 2026	April 2026	May 2026
Minimum seller's share (%)*:	5.46510%	3.16677%	2.07440%	2.09730%
Minimum seller's share amount:	£196,712,045	£119,450,005	£77,209,819	£76,714,913
Seller's share (%):	16.95347%	37.18940%	37.17920%	36.07590%
Seller's share amount:	£610,224,801	£1,402,784,097	£1,383,826,239	£1,319,588,702
Funding share (%):	83.04653%	62.81060%	62.82080%	63.92410%
Funding share amount:	£2,989,184,599	£2,369,206,225	£2,338,214,632	£2,338,214,632

*To ensure that Nationwide retains a material net economic interest of not less than 5 per cent. of the nominal value of the securitisation in accordance with Article 405 of Regulation 575/2013 (the "CRR"), the minimum transferor interest is floored at 5% as permitted under option (a) of Article 405 of the CRR.

Pool Performance

Possession and Loss Information	Number	Principal (£)	Revenue (£)	Total (£)
Properties repossessed in period:	0	£0	£0	£0
Properties repossessed since inception:	335	£28,969,379	£3,558,771	£32,528,150
Properties in possession (current):	1	£48,039	£13,375	£61,414
Total repurchased repossessions this period:	0	£0	£0	£0
Total repurchased repossessions since inception:	17	£1,735,878	£358,991	£2,094,869
Total sold repossessions this period:	0	£0	£0	£0
Total sold repossessions since inception:	317	£27,523,174	£2,292,845	£29,816,019
Losses on sold repossessions this period:	0	£0	£0	£0
Losses on sold repossessions since inception:	192	£3,220,040	£1,659,544	£4,879,584
MIG claims submitted/received & net recoveries:	1			£14,755
Net total loss (post costs & recoveries):				£4,864,829
Average time from possession to sale (days):	200			
Weighted average loss severity this period:*				0.00%
Weighted average loss severity since inception:*				17.83%

*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.
Note: Voluntary sales are included in the sold repossession analysis

LANARK MASTER TRUST - INVESTOR'S REPORT
Waterfalls & Distribution Analysis

Trust Calculation Period End Date:	31-May-2026
Report Date:	31-May-2026
Funding & Issuer Interest Period Start date:	22-May-2026
Funding & Issuer Interest Period End date:	22-Jun-2026

Reserve Funds	Balance 22-May-2026	Top ups in period	Paid / released in period	Balance 22-Jun-2026
Reserve fund - Funding	£28,437,600	£0	£0	£28,437,600
Liquidity reserve fund - Funding	£0	£0	£0	£0
Reserve fund - Issuer	£0	£0	£0	£0
Total reserve fund available	£28,437,600	£0	£0	£28,437,600

Start Up and Subordinated Loans	Balance 22-May-2026	Interest accrued in period	Interest paid in period	Principal (paid)/ increase in period	Balance 22-Jun-2026
Funding subordinated loan (from Nationwide)	£0	£0	£0	£0	£0
Start-up loan (from Nationwide)	£0	£0	£0	£0	£0

Mortgages Trustee Priority of Payments

Available revenue receipts to Mortgages Trustee in period ending, of which:	31-May-2026
Mortgage interest received in the period (on loans in portfolio):	£11,242,371
Fee income on mortgages received in the period (incl bank interest):	£294,156
Offset Benefit received in the period (from originator):	£310,528
Non-cash redraw amounts received:	£0
Available revenue receipts:	£11,847,056
Less: Servicing & sundry fees payable:	£198,588
Net distributable revenue receipts in period:	£11,648,468
Payable to Funding:	£7,446,178
Payable to Seller:	£4,202,290
Total distributions:	£11,648,468

Available principal receipts to Mortgages Trustee in period ending, of which:	
Unscheduled principal receipts:	£37,371,265
Repurchase principal receipts:	£10,806,403
Scheduled principal receipts:	£13,127,262
Special Distribution (from Seller):	£0
Total principal available for distribution:	£61,304,950
Distributed to Funding:	£61,304,950
Distributed to Seller:	£0

Funding Basis Swap Summary

Paying Entity	Notional	Calculation period (days)	WA rate	Payment	Payment date	Collateral posted
Funding Swap 1						
Lanark Funding Ltd (0-5 Yr Fixed)	£1,604,802,330	31	3.62376%	£4,939,123	22-Jun-2026	£0
National Australia Bank Ltd (Aggregated)	£1,604,802,330	31	SONIA + Spread	£6,590,840	22-Jun-2026	£0
Funding Swap 2						
Lanark Fundino Ltd (0-5 Yr Fixed)	£455,804,400	31	3.62376%	£1,402,836	22-Jun-2026	£0
Nationwide Building Society	£455,804,400	31	SONIA + Spread	£1,871,965	22-Jun-2026	£0
Net Received/(Paid):				£2,120,846		

Funding Revenue Priority of Payments for Period: 22-May-2026 to 22-Jun-2026

Revenue Waterfall	
Funding revenue receipts on investment in portfolio:	£7,446,178
Funding basis swap:	£8,462,805
Funding revenue ledger:	£521,780
Funding available reserve funds:	£28,437,600
Total Funding available revenue receipts:	£44,968,362
Third party creditors	
(A) Funding security trustee fees payable:	£0
(B) Issuer's obligations for fees payable:	£0
(C) Other fees payable:	£2,009
(D) Cash management fees payable:	£8,333
(E) Account bank and corporate services fees payable:	£0
(F) Funding basis swap payable:	£6,341,958
(G) Amounts due to the A note tranches /co loans (AAA):	£7,618,814
(H) Principal deficiency in period - AAA (A notes):	£0
(I) Amounts due to the B note tranches /co loans (AA):	£0
(J) Amounts due funding liquidity reserve:	£0
(K) Principal deficiency in period - AA (B notes):	£0
(L) Amounts due to the C note tranches /co loans (A):	£0
(M) Principal deficiency in period - A (C notes):	£0
(N) Amounts due to the D note tranches /co loans (BBB):	£0
(O) Principal deficiency in period - BBB (D notes):	£0
(P) Amounts due to the E note tranches /co loans (BB):	£0
(Q) Principal deficiency in period - BB (D notes):	£0
(R) Funding reserve fund:	£28,437,600
Total Funding obligations:	£42,408,715
Excess available funds:	£2,559,647
(S) Principal deficiency in period - unrated (Z notes):	£0
(T) (i) Profit retained by Funding:	£700
(T) (ii) Profit retained by Funding (on behalf of Issuer):	£0
(U) Amounts due to the Z note tranches /co loans (unrated):	£973,287
(V) Start-up loan contribution to Issuer:	£0
(W) Funding subordinated loan interest:	£0
(X) Issuer swap termination amount:	£0
(Y) (i) Issuer swap excluded termination amount:	£0
(Y) (ii) Funding basis rate swap excluded termination amount:	£0
(Z) Funding subordinated loan principal:	£0
(AA) Mortgage trustee deferred contribution:	£1,585,661
Excess funds distributed:	£2,559,647
Total excess funds available:	£0
Funding guaranteed investment contract account (GIC):	£28,910,587
Non-bullet funding account:	£0
Authorised Investments:	£0
Interest shortfall in period:	£0
Cumulative interest shortfall:	£0

Issuer Revenue Priority of Payments for Period: 22-May-2026 to 22-Jun-2026

Revenue Waterfall	
Issuer available revenue receipts from Funding:	£8,592,101
Issuer available revenue receipts from Funding: (Issuer Expenses)	£0
Issuer revenue ledger:	£344,608
Issuer available reserve fund:	£0
Intercompany excess amounts due to Funding:	£0
Total Issuer available revenue receipts:	£8,936,709
Third party creditors	
(A) Issuer note and security trustee fees payable:	£0
(B) Paying and agent bank fees payable:	£0
(C) Other fees payable:	£13,967
(D) Cash management & corporate service provider fees payable:	£9,500
(E) Amounts due to the A notes and A note swap providers:	£7,618,814
(F) Amounts due to the B notes and B note swap providers:	£0
(G) Amounts due to the C notes and C note swap providers:	£0
(H) Amounts due to the D notes and D note swap providers:	£0
(I) Amounts due to the E notes and E note swap providers:	£0
(J) Issuer reserve fund:	£0
Total Issuer obligations:	£7,642,281
Excess available funds:	£1,294,428
(K) Profit retained by Issuer:	£700
(L) Amounts due to the Z notes and Z note swap providers:	£973,287
(M)(i) Start-up loan interest due:	£0
(M)(ii) Start-up loan principal due: (issuance fee related)	£0
(N) Issuer bank account charges: (clear debit balances)	£0
(O) Issuer swap excluded termination amounts:	£0
(P) Start-up loan principal:	£0
(Q) Funding intercompany loan surplus amount:	£320,441
Funds distributed:	£1,294,428
Total excess funds available:	£0
Issuer sterling account:	£471,226
Authorised investments:	£0
Interest shortfall in period:	£0
Cumulative interest shortfall:	£0
Annualised excess spread % - Including Z note interest payment:	1.29%
Annualised excess spread % - Excluding Z note interest payment:	0.80%

Principal Ledger: Funding

Funding principal ledger - AAA (A notes): Credits B/fwd	£17,080
Funding principal ledger - AAA (A notes): Credits in period	£61,304,950
Funding principal ledger - Unrated (Z notes): Credits in period	£0
Funding principal ledger - AAA (A notes): Debits	£0
Funding principal ledger - Unrated (Z notes): Debits	£0
Total	£61,322,029
Z note principal deficiency sub-ledger:	
Debits:	£0
Credits:	£0
Balance:	£0

Principal Ledger: Issuer

Issuer principal ledger - AAA (A notes): Credits B/fwd	£0
Issuer principal ledger - AAA (A notes): Credits in period	£0
Issuer principal ledger - Unrated (Z notes): Credits	£0
Issuer principal ledger - AAA (A notes): Debits	£0
Issuer principal ledger - Unrated (Z notes): Debits	£0
Total	£0

LANARK MASTER TRUST - INVESTOR'S REPORT

Arrears Analysis

Report Date: 31-May-2026

All Live loans (Owner occupied)						
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£3,540,644,795	£0	26,496	98.41%	0.00%	98.62%
>0M <=1M	£22,769,255	£290,707	168	0.63%	5.81%	0.63%
>1M <=2M	£7,013,676	£416,542	55	0.19%	8.33%	0.20%
>2M <=3M	£4,788,243	£88,501	20	0.13%	1.77%	0.07%
>3M <=4M	£6,637,713	£151,427	40	0.18%	3.03%	0.15%
>4M <=5M	£2,260,710	£65,728	17	0.06%	1.31%	0.06%
>5M <=6M	£1,153,627	£40,684	6	0.03%	0.81%	0.02%
>6M <=12M	£4,364,595	£295,316	32	0.12%	5.90%	0.12%
>12M	£8,125,787	£3,653,613	33	0.23%	73.04%	0.12%
Total:	£3,597,758,401	£5,002,518	26,867	100.00%	100.00%	100.00%

All Live loans (Owner occupied)						
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£3,540,644,795	£0	26,496	98.41%	0.00%	98.62%
Arrears	£54,086,164	£4,322,958	356	1.50%	86.42%	1.33%
Litigation	£2,979,403	£666,184	14	0.08%	13.32%	0.05%
Possession	£48,039	£13,375	1	0.00%	0.27%	0.00%
Total:	£3,597,758,401	£5,002,518	26,867	100.00%	100.00%	100.00%

Arrears stated include applicable fees

Arrears Capitalised	£7,744,153	£496,859	68
----------------------------	------------	----------	----

All Live Loans (Owner occupied)			
Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts
3 Months+	£22,542,432	0.63%	128
6 Months+	£12,490,382	0.35%	65
12 Months+	£8,125,787	0.23%	33

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 31-May-2026

Geographical Distribution

Distribution of loans by Geographical Distribution				
Region	No. Loan Parts	% of Total	Current Principal Balance	% of Total
East Anglia	353	1.31%	£70,391,484	1.96%
East Midlands	1,563	5.82%	£163,608,995	4.55%
London	2,199	8.18%	£761,324,755	21.16%
North	2,057	7.66%	£144,624,152	4.02%
North West	2,865	10.66%	£284,410,632	7.91%
Outer Metro	1,703	6.34%	£520,131,003	14.46%
Scotland	6,542	24.35%	£518,969,274	14.42%
South West	755	2.81%	£168,351,285	4.68%
Wales	291	1.08%	£44,448,909	1.24%
West Midlands	993	3.70%	£153,085,606	4.26%
Yorks and Humber	6,260	23.30%	£416,869,538	11.59%
South East	1,286	4.79%	£351,542,768	9.77%
Total	26,867	100.00%	£3,597,758,401	100.00%

Maturity Profile

Distribution of loans by Maturity Profile				
Years to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 5	4,588	17.08%	£225,135,856	6.26%
> 5 <= 10	5,889	21.92%	£449,099,381	12.48%
> 10 <= 15	5,357	19.94%	£671,162,305	18.66%
> 15 <= 20	4,488	16.70%	£804,908,402	22.37%
> 20 <= 25	3,321	12.36%	£681,721,811	18.95%
> 25	3,224	12.00%	£765,730,646	21.28%
Total	26,867	100.00%	£3,597,758,401	100.00%

Repayment Profile

Distribution of loans by Repayment Profile				
Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Interest Only	1,574	5.86%	£661,076,519	18.37%
Repayment	25,293	94.14%	£2,936,681,881	81.63%
Total	26,867	100.00%	£3,597,758,401	100.00%

Product Type

Distribution of loans by Product Type				
Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Capped	0	0.00%	£0	0.00%
Discounted	659	2.45%	£129,804,982	3.61%
Fixed	21,061	78.39%	£3,170,024,750	88.11%
Tracker	1,139	4.24%	£99,440,770	2.76%
Variable	4,008	14.92%	£198,487,898	5.52%
Total	26,867	100.00%	£3,597,758,401	100.00%

Loan Type

Distribution of loans by Loan Type				
Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Offset	2,426	9.03%	£240,436,392	6.68%
Flexible	24,441	90.97%	£3,357,322,009	93.32%
Total	26,867	100.00%	£3,597,758,401	100.00%

Seasoning

Distribution of loans by Seasoning				
Months	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 6	0	0.00%	£0	0.00%
> 6 <= 12	0	0.00%	£0	0.00%
> 12 <= 18	0	0.00%	£0	0.00%
> 18 <= 24	239	0.89%	£48,844,666	1.36%
> 24 <= 30	337	1.25%	£85,039,269	2.36%
> 30 <= 36	696	2.59%	£192,925,399	5.36%
> 36 <= 42	948	3.53%	£258,889,524	7.20%
> 42 <= 48	1,159	4.31%	£316,813,659	8.81%
> 48 <= 54	765	2.85%	£182,826,569	5.08%
> 54 <= 60	1,000	3.72%	£199,332,763	5.54%
> 60 <= 72	1,495	5.56%	£294,806,325	8.19%
> 72 <= 84	2,092	7.79%	£328,072,294	9.12%
> 84 <= 96	2,881	10.72%	£378,010,818	10.51%
> 96 <= 108	2,832	10.54%	£408,414,584	11.35%
> 108 <= 120	1,929	7.18%	£222,529,771	6.19%
> 120	10,494	39.06%	£681,252,761	18.94%
Total	26,867	100.00%	£3,597,758,401	100.00%

Mortgage Pool Statistics as at:

31-May-2026

Weighted Average Seasoning (months):	87.15
Weighted Average Remaining Term (years):	17.77
Average Loan Size:	£139,589
Weighted Average Current LTV (un-indexed):	57.90%
Weighted Average Current LTV (indexed)*:	47.34%
Pre-swap yield (on mortgage portfolio):	3.85%
Post-swap yield (on mortgage portfolio):	4.92%
Current Nationwide SVR (Owner Occupied):	6.74%

*Indexation uses Nationwide HPI

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 31-May-2026

Current EPC Rating

Rating	No. Loan Parts	% of Total	Current Principal Balance	% of Total
A	62	0.23%	£12,116,399	0.34%
B	1,757	6.54%	£336,115,823	9.34%
C	5,133	19.11%	£757,825,175	21.06%
D	8,438	31.41%	£1,185,070,299	32.94%
E	3,140	11.69%	£498,261,318	13.85%
F	718	2.67%	£122,101,574	3.39%
G	154	0.57%	£26,090,986	0.73%
ND	7,465	27.79%	£660,176,826	18.35%
Total	26,867	100.00%	£3,597,758,401	100.00%

Potential EPC Rating

Rating	No. Loan Parts	% of Total	Current Principal Balance	% of Total
A	1,202	4.47%	£213,668,333	5.94%
B	9,551	35.55%	£1,326,978,300	36.88%
C	6,806	25.33%	£1,124,140,519	31.25%
D	1,428	5.32%	£209,197,655	5.81%
E	318	1.18%	£49,765,694	1.38%
F	75	0.28%	£10,821,399	0.30%
G	22	0.08%	£3,009,675	0.08%
ND	7,465	27.79%	£660,176,826	18.35%
Total	26,867	100.00%	£3,597,758,401	100.00%

Source of EPC Data: Gov.UK

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 31-May-2026

Distribution of loans by Loan-to-Value (Current LTV)				
LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	6,336	24.58%	£204,777,491	5.69%
> 25 <= 50	7,156	27.76%	£769,687,039	21.39%
> 50 <= 55	1,764	6.84%	£299,253,075	8.32%
> 55 <= 60	2,041	7.92%	£393,429,412	10.94%
> 60 <= 65	2,162	8.39%	£433,464,952	12.05%
> 65 <= 70	2,278	8.84%	£530,846,019	14.75%
> 70 <= 75	2,060	7.99%	£510,246,124	14.18%
> 75 <= 80	1,254	4.87%	£313,537,516	8.71%
> 80 <= 85	527	2.04%	£97,889,544	2.72%
> 85 <= 90	181	0.70%	£41,741,194	1.16%
> 90 <= 95	12	0.05%	£2,302,837	0.06%
> 95 <= 100	2	0.01%	£344,591	0.01%
> 100	1	0.00%	£238,607	0.01%
Total	25,774	100.00%	£3,597,758,401	100.00%

Weighted Average Current LTV per latest final terms	60.35%
Weighted Average Current LTV	57.90%
Average Loan Principal Balance	£139,589

Distribution of loans by Loan-to-Value (Current Indexed LTV)*				
LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	9,148	35.49%	£403,828,778	11.22%
> 25 <= 50	9,721	37.72%	£1,430,478,038	39.76%
> 50 <= 55	2,124	8.24%	£470,457,442	13.08%
> 55 <= 60	2,048	7.95%	£481,309,331	13.38%
> 60 <= 65	1,337	5.19%	£332,001,749	9.23%
> 65 <= 70	814	3.16%	£254,087,507	7.06%
> 70 <= 75	419	1.63%	£159,730,019	4.44%
> 75 <= 80	106	0.41%	£43,872,838	1.22%
> 80 <= 85	55	0.21%	£21,592,683	0.60%
> 85 <= 90	2	0.01%	£400,017	0.01%
> 90 <= 95	0	0.00%	£0	0.00%
> 95 <= 100	0	0.00%	£0	0.00%
> 100	0	0.00%	£0	0.00%
Total	25,774	100.00%	£3,597,758,401	100.00%

*Indexation uses Nationwide HPI

Weighted Average Current Indexed LTV	47.34%
--------------------------------------	--------

Distribution of loans by Current Principal Balance				
LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	8,831	34.26%	£220,645,757	6.13%
> 50,000 <= 100,000	6,091	23.63%	£440,321,357	12.24%
> 100,000 <= 150,000	3,293	12.78%	£403,850,689	11.23%
> 150,000 <= 200,000	1,991	7.72%	£344,963,389	9.59%
> 200,000 <= 250,000	1,310	5.08%	£292,934,333	8.14%
> 250,000 <= 300,000	970	3.76%	£265,777,591	7.39%
> 300,000 <= 400,000	1,207	4.68%	£417,707,169	11.61%
> 400,000 <= 500,000	832	3.23%	£369,408,465	10.27%
> 500,000 <= 750,000	894	3.47%	£538,971,047	14.98%
> 750,000 <= 1,000,000	355	1.38%	£303,178,605	8.43%
> 1,000,000	0	0.00%	£0	0.00%
Total	25,774	100.00%	£3,597,758,401	100.00%

Largest Eligible Loan Principal Balance	£999,980
---	----------

LANARK MASTER TRUST - INVESTOR'S REPORT

Credit Enhancement and Triggers

Credit Enhancement	Total £	% of Total excl. Series 2 Z VFN	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£2,091,000,000	89.43%	10.57%	11.79%	10.00%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Series 1 Z VFN:	£247,200,000	10.57%	0.00%	0.00%	0.00%
Series 2 Z VFN:	£10,000	0.00%			
Total excl. Series 2 Z VFN:	<u>£2,338,200,000</u>				
Total:	<u>£2,338,210,000</u>				
Target reserve required amount:	£28,437,600	1.22%	of total notes o/s		
Target reserve actual amount:	£28,437,600	1.36%	of AAA o/s		

Trigger Events	
Asset Trigger	Trigger Event
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
Non-Asset Trigger	Trigger Event
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure, in the opinion of the Funding security trustee, is materially prejudicial to the interest of the note holders of the notes issued by all Funding issuers.	NO
The current seller's share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO
Arrears or Step-up Trigger Event	
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool, exceeds 2%.	NO
Issuer Events of Default	Default
The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*	
Outstanding Issuer event of default:	NO
<i>*Please see 'Terms and Conditions of the notes' in the base prospectus for further details.</i>	
Disclosure Requirements	Compliant
Nationwide Building Society retains a net economic interest of not less than 5% in the Lanark Master Issuer Programme in accordance with Article 405 of Regulation (EU) No 575/2013 of the Capital Requirements Regulation and Article 51 of the AIFM Regulation and further confirms that this interest is held via the Seller Share.	YES
Notices	
On 23 February 2026, the High Court approved the transfer of the business and assets of Clydesdale Bank PLC (trading as Virgin Money) to Nationwide Building Society by means of a Banking Business Transfer Scheme under Part VII of the Financial Services and Markets Act 2000 (the Scheme). On 2 April 2026, Nationwide Building Society assumed all relevant roles in the Lanark securitisation (including the roles of Seller, Servicer, Cash Manager and other ancillary roles) and will be responsible for and have an ongoing role in the management of the securitisation going forward. Nationwide Building Society are now a party to the relevant Lanark contracts in place of Clydesdale Bank PLC, as if the contracts had been originally entered into by Nationwide Building Society.	

LANARK MASTER TRUST - INVESTOR'S REPORT
MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)

Role	Counterparty	Long Term Rating (Moody's/Fitch)	Short Term Rating (Moody's/Fitch)	Applicable Trigger (Loss of)	Consequence
Seller	Nationwide Building Society	Aa3(cr) / AA-	P-1(cr) / F1+	A3(cr) (Moody's), A- (Fitch)	No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the assignment date.
				A3(cr) (Moody's)	Independent auditors to be appointed by the beneficiaries to determine compliance of representations and warranties applicable to mortgage loans assigned to the trust.
				Aa3(cr) or P-1(cr) (Moody's), F1+ (Fitch)	Item "W" of minimum sellers share increase from 20% to greater of (a) 80% or (b) 100% less 5% of aggregate mortgage portfolio balance.
				A3(cr) or P-1(cr) (Moody's), F1 (Fitch)	Item "W" of minimum sellers share increase to 100%.
Servicer	Nationwide Building Society	Aa3(cr) / AA-	P-1(cr) / F1+	A3(cr) (Moody's), A or F1 (Fitch)	Establish a Funding Liquidity Reserve Fund (see page 110 of base prospectus dated 17 February 2025 for full details).
				A- or F1 (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced from a maximum of three (3) business days to two (2) business days.
				F2 or BBB+ (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, shall be paid into such collection account by the servicer promptly upon receipt.
Collection Bank	Nationwide Building Society	A1 / AA-	P-1 / F1+	A3(cr) (Moody's)	"Back-up" servicer / facilitator to be appointed.
				Baa3(cr) (Moody's)	A back-up servicer will be appointed with respect to the issuer and Funding.
				P-1 (Moody's), F1 or A (Fitch)	Where the "Collection Bank Minimum Ratings" are no longer satisfied, procure the transfer of the Collection Accounts to an authorised institution with respect to the minimum ratings required or obtain a guarantee from such institution. If the Collection Bank maintains ratings of at least P-2 by Moody's, the Seller may fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
Cash Manager	Nationwide Building Society	Aa3(cr) / AA-	P-1(cr) / F1+	A3(cr) (Moody's)	Back-up cash manager facilitator will be appointed
				Baa3(cr) (Moody's)	Back-up cash manager and back-up issuer cash manager will be appointed
Funding Swap Provider	National Australia Bank Limited	Aa1(cr) / AA-	P1(cr) / F1+	Level 1: F1 and A (Fitch), P-1(cr) or A2(cr) (Moody's)	Collateral posting / Transfer / Guarantor
				Level 2: F2 and A- (Fitch)	Collateral posting / Transfer / Guarantor
Funding Swap Provider	Nationwide Building Society	Aa3(cr) / AA-(dcr)	P-1(cr) / F1+	Level 3: F3 and BBB- (Fitch), P-2(cr) or A3(cr) (Moody's)	Transfer / Guarantor and Collateral
				Level 1: F1 and A(dcr) (Fitch), A3(cr) (Moody's)	Collateral posting / Transfer / Guarantor
Start up Loan Provider	Nationwide Building Society	Aa3(cr) / AA-	P-1(cr) / F1+	Level 2: F2 and A-(dcr) (Fitch)	Collateral posting / Transfer / Guarantor
				Level 3: F3 and BBB-(dcr) (Fitch), Baa1(cr) (Moody's)	Transfer / Guarantor and Collateral
Account Bank Provider (Mortgages Trustee GIC & Transaction Accounts and Funding GIC & Non-builet Accounts)	Nationwide Building Society	A1 / AA-	P-1 / F1+	Moody's (P-1), Fitch* (A or F1)	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
					In relation to the Trustee Transaction Accounts, where the "Account Bank Minimum Ratings" are no longer satisfied, fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
Account Bank Provider (Issuer)	Nationwide Building Society	A1 / AA-	P-1 / F1+	Moody's (P-1), Fitch* (A or F1)	Termination within 30 days of breach, unless suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Principal Paying Agent & Agent Bank	Deutsche Bank AG	A1 / A+	P-1 / F1		
Note Trustee	Deutsche Trustee Company Limited	N/A			
Corporate Services Provider	Vistra (UK) Limited	N/A			
Funding & Issuer Security Trustee, US Paying Agent, Registrar & Transfer Agent	Deutsche Bank Trust Company Americas	A1 / A+	P-1 / F1		
Issuer	Lanark Master Issuer plc				
Funding	Lanark Funding Limited				
Mortgages Trustee	Lanark Trustees Limited				
Programme Arrangers	The institution(s) identified as the arranger(s) in the applicable final terms.				
Manager	The institution(s) identified as the arranger(s) in the applicable final terms.				
Stock Exchange Listing	UK Listing Authority - London				
Registered Office (Issuer)	3rd Floor 11-12 St James's Square London SW14LB				
Lead Managers	The institution(s) identified as the arranger(s) in the applicable final terms.				
Legal Advisors					
Issuer	Clifford Chance LLP				
Nationwide Building Society	Clifford Chance LLP / Shepherd & Wedderburn LLP				
Note Trustee/Issuer Security Trustee/Funding Security Trustee	K&L Gates LLP				

CONTACTS

Treasury DCM Team (UK Treasury): email: treasurydcm@virginmoney.com
 Mark Henderson - Head of Unsecured Funding & Covered Bonds, Treasury Debt Capital Markets Tel: 07859 462834 (mark.henderson@virginmoney.com)
 Nick Akhondi - Manager, Treasury Debt Capital Markets Tel: 07483 949973 (nick.akhondi@virginmoney.com)

Report locations:
 Bloomberg: LAN Mlge
 in accordance with the Bank of England Transparency Directive, Investor Reports, Loan Level Data, Programme Documents and a Liability model can be viewed at:
<https://live.irooms.net/clydesdalebankplc>
<https://www.virginmoneypublic.com/investor-relations/debt-investors/>
<https://www.euroclear.com/FR.aspx?d=23366>
<https://editor.euroclear.com/uk/deals/view?edcode=RMBMUK000551100120075>

Lanark Master Trust Report incorporates:
 Lanark Trustees Limited
 Lanark Funding Limited
 Lanark Master Issuer plc

Disclaimer
 No representation can be made that the information herein is accurate or complete and no liability with respect to this is accepted. Reference should be made to the final terms and base prospectus for a full description of the notes and their structure.
 This investor report is for information purposes only and is not intended as an offer or invitation with respect to the purchase or sale of any related security.
 Reliance should not be placed on the information herein when making any decision whether to buy, hold or sell securities.