LANNRAIG MASTER TRUST - INVESTOR'S REPORT Note Information

 Report Date:
 19-Apr-2022

 Report Frequency:
 Monthly

	SERIES 2018-1 RIGINAL INFORMATION - 18 OCTOBER 2018																
	Principal Information Interest Information																
Tranche	Rating (Moody's/Fitch)	ISIN No.	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	Aaa/AAA	X\$1886621538	Dec-69	£450,000,000	£100,000	4,500	1.00000	£450,000,000	3.48	Scheduled Amort	Aug-2023	SONIA	0.836%	Aug-2023	1.672%	ACT/365	Retained
2A	Aaa/AAA	XS1886621702	Dec-69	£250,000,000	£100,000	2,500	1.00000	£250,000,000	4.84	Scheduled Amort	Aug-2023	SONIA	0.946%	Aug-2023	1.892%	ACT/365	Retained

Interest accrual start: 22/02/2022 Interest accrual end: 19/05/2022 Interest ayment date: 19/05/2022 Days in period: 86

RIOD CASH				Princi	pal Information								Interest Informati	on		
ranche	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	G Pool Factor	BP Eqv Principal Pr O/s	incipal Shortfall in Period Pri	Cumulative ncipal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in II Period		Cumulative Interest Short
1A	£450,000,000	£18,000,000	£0	£198,000,000	£252,000,000	0.56000	£252,000,000	£0	£0	SONIA	TBD*	TBD*	TBD*	£0.00	£0	
2A	£250,000,000	£0	£0	£0	£250,000,000	1.00000	£250,000,000	£0	£0	SONIA	TBD*	TBD*	TBD*	£0.00	£0	

LANNRAIG MASTER TRUST - INVESTOR'S REPORT **Note Information**

Report Date:	19-Apr-2022
Report Frequency:	Monthly

Z VFN ORIGINAL INFORMATION																
				Principal Inform	nation								Interest Information			
Tranche	Legal Maturity	Original Balance	Current Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Down Margin	Interest Calculation	Placement
	D 00															
Series 1 Z VFN*1	Dec-69	£214,000,000	£106,100,000	£100,000	2,140	1.00000	£106,100,000	N/A	Pass Through	N/A	SONIA	0.90%	N/A	N/A	ACT/365	Retained

1 The Series 1 Z Variable Funding note was issued on 17 December 2015 providing the required credit enhancement for the senior triple-A rated notes. *2 The minimum balance of the Series 2 Z VFN on any date is the aggregate of all amounts standing to credit of the non-bullet Funding account divided by 1 minus the required mortgage collateral percentage (17.5%)

Interest accrual start:	22/02/2022
Interest accrual end:	19/05/2022
Interest payment date:	19/05/2022
Days in period:	86

Z VFN PERIOD CASH FLOWS																
				Principal Inform	ation							Int	erest Information			
	Sch	heduled Principal					GBP Fay Prir	ncipal Shortfall	Cumulative					Interest Paid in	Interest Shortfall	Cumulative Interest
Tranche	Principal Issued	for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	Principal O/s			Reference Rate	Coupon Rate Inte	erest Per Note				Shortfall
Series 1 Z VFN	£214,000,000	N/A	£0	N/A	£106,100,000	N/A	£106,100,000	£0	£0	SONIA	TBD*	TBD*	TBD*	£0.00	£0	£
Series 2 Z VFN	£10,000,000	N/A	£0	N/A	£50,000,000	N/A	£50,000,000	£0	£0	SONIA	TBD*	TBD*	TBD*	£0.00	£0	£

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Collateral Report

Report Date:	31-Mar-2022 31-Mar-2022					
Asset Accrual Start Date: Asset Accrual End Date:	01-Mar-2022 31-Mar-2022					
Pool Data Mortgage Principal Analysis			This Pe No. of Loan Parts	eriod Value	Since Is: No. of Loan Parts	sue Value
Original mortgage loans in pool		@ 30-Sep-2011	8,566	£1,000,185,567	8,566	£1,000,185,567
Opening mortgage principal balance:		@ 01-Mar-2022	5,827	£855,277,601	8,566	£1,000,185,567
Substitutions in period Re-drawn principal Further Advance principal			0	£0 £34,324.00 £12,182	15,585	£2,892,176,288.5 £16,136,705.5 £18,547,56
Repurchases (product switches/further advand Inscheduled prepayments (redemptions) Scheduled repayments	ces)		(2) (98)	(£664,998) (£11,868,421) (£1,143,444)	(4,532) (13,892)	(£779,253,179) (£2,073,314,459) (£232,831,240)
Closing mortgage principal balance:		@ 31-Mar-2022	5,727	£841,647,243.19	5,727	£841,647,243.3
Annualised CPR (excl repurchases) Annualised CPR (inc repurchases) Annualised TRR (Total principal recei *All receipts used in principal waterfall to repay Selle	• •	ool	<u>3 mth CPR (a</u>	nnualised) 12.4% 15.8% 17.7%	<u>1 mth CPR (an</u>	<u>nualised)</u> 15.2% 16.0% 17.3%
Mortgages Trust Bank Account and L	edger Balances					
Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment In Clydesdale Trustee Account Citi Trustee Account						£ £ £15,550,42 £
Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment In Clydesdale Trustee Account Citi Trustee Account Authorised Investments:						£ £ £15,550,42 £
Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment In Clydesdale Trustee Account Citi Trustee Account Authorised Investments: Mortgages Trust Assets Minimum seller's share (%)			Closing 3.03708% £30,376,228	January-2022 6.03489% £53,285,680	February-2022 6.02574% £52,410,392	£ £ £15,550,42 £ <u>March-202</u> 6.064229
Mortgages Trustee Transaction Account - CB: Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment In Civdesdale Trustee Account Authorised Investments: Mortgages Trust Assets Minimum seller's share (%) Minimum seller's share amount Seller's share (%) Seller's share amount			3.03708%	6.03489%	6.02574%	£(£(£15,550,428 £15,550,428 £(£(<u>March-202</u> £51,865,84 25,17699% £215,333,17
Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment In Clydesdale Trustee Account Citi Trustee Account Authorised Investments: Mortgages Trust Assets Minimum seller's share (%) Minimum seller's share amount Seller's share (%)			3.03708% £30,376,228 17.11538%	6.03489% £53,285,680 26.16380%	6.02574% £52,410,392 25.73441%	£(£15,550,42(£15,550,42(£(March-202) 6.06422% £51,865,84 25.17699%
Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment In Clydesdale Trustee Account Citi Trustee Account Authorised Investments: Mortgages Trust Assets Minimum seller's share (%) Winimum seller's share amount Seller's share amount Funding share (%)			3.03708% £30,376,228 17.11538% £171,185,567 82.88462%	6.03489% £53,285,680 26.16380% £231,016,032 73.83620%	6.02574% £52,410,392 25.73441% £223,831,857 74.26559%	£1 £15,550,424 £15,550,424 £1 March-202 £51,865,84 25,176999 £215,333,17 74.82301%
Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment In Clydesdale Trustee Account Citi Trustee Account Authorised Investments: Mortgages Trust Assets Minimum seller's share (%) Winimum seller's share amount Seller's share (%) Seller's share amount Funding share (%) Funding share amount			3.03708% £30,376,228 17.11538% £171,185,567 82.88462% £829,000,000	6.03489% £53,285,680 26.16380% £231,016,032 73.83620% £651,944,430	6.02574% £52,410,392 25.73441% £223,831,857 74.26559% £645,944,430	£ £ £15,550,42; £ £ <u>March-202</u> 6.064229 £51,865,84 25.176999 £215,333,17 74.823019 £639,944,430
Vortgages Trustee Transaction Account - YB: Vortgages Trustee Guaranteed Investment In Clydesdale Trustee Account Clit Trustee Account Authorised Investments: Vortgages Trust Assets Vinimum seller's share (%) Vinimum seller's share (%) Seller's share amount Seller's share amount Funding share (%) Funding share amount Pool Performance Possession and Loss Information Properties repossessed in period:			3.03708% £30,376,228 17.11538% £171,185,567 82.88462% £829,000,000 Number 0	6.03489% £53,285,680 26.16380% £231,016,032 73.83620% £651,944,430 Principal (£) £0	6.02574% £52,410,392 25.73441% £223,831,857 74.26559% £645,944,430 Revenue (£) £0	£ £15,550,42 £ £ March-202 6.064229 £51,865,84 25.176999 £215,333,17 74.823019 £639,944,43 Total (£
Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment In Clydesdale Trustee Account Clytesdale Trustee Account Authorised Investments: Mortgages Trust Assets Mortgages Trust Assets Minimum seller's share (%) Minimum seller's share amount Seller's share (%) Seller's share amount - unding share (%) Funding share amount - Pool Performance Possession and Loss Information Properties repossessed in period: Properties repossessed since inception:			3.03708% £30,376,228 17.11538% £171,185,567 82.88462% £829,000,000 <u>Number</u> 0 24	6.03489% £53,285,680 26.16380% £231,016,032 73.83620% £651,944,430 Principal (2) £0 £2,122,263	6.02574% £52,410,392 25.73441% £223,831,857 74.26559% £645,944,430 Revenue (£) £0 £257,783	£ £15,550,42 £ £ <u>March-202</u> 6.064229 £51,865,84 25.176999 £215,333,17 74.823019 £639,944,43 Total (£ £2,380,04
Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment In Clydesdale Trustee Account Clytesdale Trustee Account Authorised Investments: Mortgages Trust Assets Minimum seller's share (%) Winimum seller's share amount Seller's share (%) Seller's share amount = unding share (%) = unding share (%) = unding share amount Pool Performance Possession and Loss Information Properties repossessed in period: Properties in possession (current): Fotal sold repossessions this period:	come Account (GIC):		3.03708% £30,376,228 17.11538% £171,185,567 82.88462% £829,000,000 Number 0 24 1 0	6.03489% £53,285,680 26.16380% £231,016,032 73.83620% £651,944,430 Principal (£) £0 £2,122,263 £292,358 £0	6.02574% £52,410,392 25.73441% £223,831,857 74.26559% £645,944,430 Revenue (£) £0 £257,783 £51,260 £0	£ £15,550,42 £ £ <u>March-202</u> 6.064229 £51,865,84 25.17699 £215,333,17 74.823019 £639,944,43 Total (£ £2,380,04 £2,380,04 £343,61 £
Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment In Clydesdale Trustee Account Cliti Trustee Account Authorised Investments: Mortgages Trust Assets Minimum seller's share (%) Winimum seller's share amount Seller's share amount Seller's share amount Funding share (%) Funding share amount Pool Performance Possession and Loss Information Properties repossessed in period: Properties repossessed since inception: Properties in possession shis period: Total sold repossessions this period: Losses on sold repossessions this period:*	come Account (GIC):		3.03708% £30,376,228 17.11538% £171,185,567 82.88462% £829,000,000 Number 0 24 1 0 23 0	6.03489% £53,285,680 26.16380% £231,016,032 73.83620% £651,944,430 Principal (£) £2,122,263 £292,358 £0 £1,867,874 £0	6.02574% £52,410,392 25.73441% £223,831,857 74.26559% £645,944,430 Revenue (£) £0 £257,783 £51,260 £0 £159,978 £0	£ £15,550,42 £ £ March-202 6.064229 £51,865,84 25.17699 £215,333,17 74.823019 £639,944,43 Total (£ £2,380,04 £343,61 £343,61 £2,027,85 £

Trust Calculation Period End Date: Report Date:		31-Mar-2022 31-Mar-2022				
Funding & Issuer Interest Period Start dat Funding & Issuer Interest Period End date	te: 3:	21-Mar-2022 19-Apr-2022				
Reserve Funds			Balance	Top ups in	Paid / Released in	n Bala
Reserve fund - Funding			21-Mar-2022 £35,000,000	Period £0	Perio	
Reserve fund - Issuer Total Reserve Fund available			£35,000,000	£0 £0	£ £)
Funding and Issuer Loans		Balance @ 21-Mar-2022	Interest Charged in period	Interest (Paid) in period	Principal (Paid) Increase in perio	
Funding Subordinated Loan (from Clydesdale Bank p Start-up Loan (from Clydesdale Bank plc)	olc)	£0 £0	£0	£0 £0	£i £i)
Mortgages Trustee Priority of Payments						
Available revenue receipts to Mortgages Trustee in pe	eriod ending:					<u>31-Mar-2</u>
Mortgage interest received in the period (on loans in p Fee income on mortgages received in the period (inc l Offset benefit received in the period (from originator):	bank interest):					£1,780, £17, £63,
Non-cash redraw amounts received: Available revenue receipts:						£1,861
Less: Servicing and sundry fees payable:						£55,
Net distributable revenue receipts in period:						£1,806
Payable to Funding: Payable to Seller:						£1,351 £454
Available principal receipts to Mortgages Trustee in p	eriod ending:					<u>31-Mar-2</u>
Unscheduled principal receipts: Repurchase principal receipts:						£11,868, £664,
Scheduled principal receipts: Special Distribution (from Seller):						£1,143
Total principal available for distribution:						£13,676
Distributed to Funding: Distributed to Seller:						£6,000 £7,676
Funding Basis Swap Summary						
Paying Entity _annraig Funding Ltd (0 - 5 Yr Fixed)	Notional £365,219,981	Calculation period (days)	WA Rate 2.65464%	Payment £823,434	Payment date 19-Apr-2022	Collateral Post £0
Lannraig Funding Ltd (Variable)	£116,172,756	30	4.82379%	£475,950	19-Apr-2022	£0
Clydesdale Bank PLC	£116,172,756	28	SONIA + Spread	£489,709	19-Apr-2022	£0
National Australia Bank Ltd	£365,219,981	28	SONIA + Spread	£1,017,216	19-Apr-2022	£0
unding revenue receipts on investment in portfolio:	r period: to	21-Mar-2022 19-Apr-2022 £1,351,493	<u>Revenue Waterfall</u> Issuer available revenue r	eceipts from Funding:	to	£814
Funding revenue receipts on investment in portfolio: "unding basis swap: Funding revenue ledger: "unding available reserve fund:		19-Apr-2022 £1,351,493 £1,506,926 £6,511 £35,000,000	<u>Revenue Waterfall</u> Issuer available revenue r	eceipts from Funding: eceipts from Funding: (to	£814, £12,
Funding revenue receipts on investment in portfolio: Funding basis swap: Funding revenue ledger: Funding available reserve fund: Funding Liquidity Reserve fund:		19-Apr-2022 £1,351,493 £1,506,926 £6,511	Revenue Waterfall Issuer available revenue r Issuer revenue ledger: Issuer revenue ledger. Issuer available reserve fu	eceipts from Funding: eceipts from Funding: (und:	to	20000000000000000000000000000000000000
Funding revenue receipts on investment in portfolio: Funding basis wayo: Funding revenue ledger: Funding valiable reserve fund: Funding Liquidity Reserve fund: Total Funding available revenue receipts: Third party creditors		19-Apr-2022 £1,351,493 £1,506,926 £6,511 £35,000,000 £0 £37,864,930	Revenue Waterfall Issuer available revenue r Issuer available revenue Issuer revenue ledger: Issuer revenue ledger: Issuer available reserve fu Total Issuer available re Third party creditors	eceipts from Funding: eceipts from Funding: r und: evenue receipts:	to	20 19-Apr-20 £814, £12 £ £828,
Funding revenue receipts on investment in portfolio: Funding basis wayo: Funding revenue ledger: Funding valiable revenue fund: Funding uliquidity Reserve fund: Total Funding available revenue receipts: Third party creditors (A) Funding Security Trustee fees payable: (B) Issuer's obligations for fees payable:		19-Apr-2022 £1,351,493 £1,506,926 £8,511 £35,000,000 £0	Revenue Waterfall Issuer available revenue f Issuer available revenue f Issuer available reserve fu Total Issuer available re Third party creditors (A) Issuer Note and Secu (B) Paying and Agent Bar	eceipts from Funding: eceipts from Funding: und: evenue receipts: rity Trustee fees payab	to	19-Apr-2(£814, £12 £ £828. £
Funding revenue receipts on investment in portfolio: Funding basis wayo: Funding revenue ledger: Funding valiable revenue fund: Total Funding available revenue receipts: Third party creditors (A) Funding Socurity Trustee fees payable: (B) Issuer's obligations for fees payable: (C) Other fees payable: (D) Coparts fees payable: (D) Coparts fees payable:		19-Apr-2022 £1,251,493 £1,506,926 £65,111 £25,000,000 £07,864,930 £37,864,930 £12,547 £12,547 £13,15 £8,333 £0	Revenue Waterfall Issuer available revenue r Issuer available revenue r Issuer available reserve fu Total Issuer available rat Third party creditors (A) Issuer Note and Secu (B) Paying and Agent Bar (C) Other fees payable: (D) Cash Management fe (E) Amounts due to the A	ecaipts from Funding: ecceipts from Funding: ind: vvenue receipts: rity Trustee fees payable ix fees payable: es payable: notes and A note swap	to (Issuer expenses) le: p providers (AAA);	2 19-Apr-2 £814 £12 £ £828 £ £ £ £ £ £ £ £ £ £ £ £ £
Funding revenue receipts on investment in portfolio: Funding basis wape: Funding revenue ledger: Funding valiable revenue receipts: Total Funding available revenue receipts: <u>Third party creditors</u> (A) Funding Socurity Tustee fees payable: (B) Issuer's obligations for fees payable: (C) Other fees payable: (C) Other fees payable: (E) Coprorte Services fees payable: (F) Funding Basis Swap payable:	το 	19-Apr-2022 £1.351,493 £1.506,926 £55,000,000 £37,864,930 £37,864,930 £12,547 £13,55 £1,355 £1,299,355 £262,734	Revenue Waterfall Issuer available revenue r Issuer available revenue r Issuer available reserve fu Total Issuer available rat Third party creditors (A) Issuer Note and Secu (B) Paying and Agent Bar (C) Other fees payable: (D) Cash Management fe (E) Amounts due to the A (F) Amounts due to the R	eceipts from Funding: eceipts from Funding: i und: vvenue receipts: rity Trustee fees payable: netes payable: netes and A note swap notes and A note swap notes and B note swap	to (Issuer expenses) le: providers (AAA): providers (AA):	2 19-Apr-2 £814 £12 £ £828 £ £ £ £ £ £ £ £ £ £ £ £ £
Revenue Waterfall Funding revenue receipts on investment in portfolic: Funding basis way: Funding revenue ledger: Funding variable revenue trud: Total Funding available revenue receipts: Total Funding available revenue receipts: Third party creditors (A) Funding Socially Trustee fees payable: (B) Issuer's obligations for fees payable: (C) Other fees payable: (D) Cash Management fees payable: (E) Corporate Services fees payable: (G) Anounds due to the A note tranches l/co loans (A) (J) Funding Liquidity Reserve Fund (L) Anounds due to the C note tranches l/co loans (A) (J) Funding Liquidity Reserve Fund (L) Anounds due to the C note tranches l/co loans (A)	to 	19-Apr-2022 £1,351,493 £1,506,926 £65,511 £35,000,000 £00 £37,864,930 £12,547 £1,315 £33,36 £12,547 £1,315 £12,947	Ravenue Waterfall Issuer available revenue r Issuer available revenue r Issuer revenue ledger: Total Issuer available receive fit Total Issuer available rat (A) Issuer Note and Secu (B) Paying and Agent Bar (C) Other fees payable: (D) Cash Management fe (E) Amounts due to the A (F) Amounts due to the C	eceipts from Funding: eceipts from Funding: i und: www.uereceipts: hty Trustee fees payable: netes and A note swap notes and A note swap notes and A note swap notes and D note swap	to (Issuer expenses) le: providers (AAA): providers (AAA): providers (AA):	2 19-Apr-2 £814 £12 £ £828 £ £ £ £ £ £ £ £ £ £ £ £ £
Funding revenue receipts on investment in portfolio: Funding basis wayo: Funding revenue ledger: Funding valiable revenue receipts: Total Funding available revenue receipts: Total Funding Security Tustee fees payable: (B) Issuer's obligations for fees payable: (B) Suest's obligations for fees payable: (C) Other fees payable: (D) Cash Management fees payable: (E) Corporate Services fees payable: (E) Corporate Services fees payable: (G) Announts due to the A note tranches I/co loans (A (J) Funding Liquidty Reserve Fund (L) Announts due to the C note tranches I/co loans (A (N) Announts due to the C note tranches I/co loans (A (N) Announts due to the C note tranches I/co loans (A (N) Announts due to the C note tranches I/co loans (A (N) Announts due to the C note tranches I/co loans (A	το (AA): 	19-Apr-2022 £1,351,493 £1,506,926 £65,511 £35,000,000 £37,864,930 £12,544 £1,315 £1,315 £1,315 £1,299,385 £20,734 £00 £00 £00 £00 £00 £00 £00 £00 £00 £0	Ravenue Waterfall Issuer available revenue r Issuer available revenue r Issuer revenue ledger: Total Issuer available receive fit Total Issuer available rat (A) Issuer Note and Secu (B) Paying and Agent Bar (C) Other fees payable: (D) Cash Management fe (E) Amounts due to the A (F) Amounts due to the C (G) Amounts due to the C	eceipts from Funding: eceipts from Funding: i und: www.uereceipts: hty Trustee fees payable: netes and A note swap notes and A note swap notes and A note swap notes and D note swap	to (Issuer expenses) le: providers (AAA): providers (AAA): providers (AA):	2 19-Apr-2 £814 £12 £ £828 £ £ £ £ £ £ £ £ £ £ £ £ £
Funding revenue receipts on investment in portfolio: Funding tasis waya: Funding trevenue ledger: Funding variable revenue trud: Funding variable revenue receipts: Total Funding Socurity Trustee fees payable: (b) fauding Socurity Trustee fees payable: (c) Other fees the the A note tranches l/co loans (A (d) Amounts due to the A note tranches l/co loans (A (c) Amounts due to the O note tranches l/co loans (A (c) Pamounts due to the O note tranches l/co loans (A (c) Pamounts due to the O note tranches l/co loans (A (c) Pamounts due to the O note tranches l/co loans (A (c) Funding trucing reserve fund: Total Issuer Obligations:	το (AA): 	19-Apr-2022 £1.351,493 £1.506,926 £55,000,000 £37,864,930 £37,864,930 £12,547 £12,547 £1,315 £62,333 £12,993,95 £52,0734 £02 £02 £02 £02 £02 £02 £02 £03 £03 £03 £03 £03 £03 £03 £03 £03 £03	Ravenue Waterfall Issuer available revenue ri Issuer available revenue ri Issuer ravailable reserve fi Total Issuer available rav Third party creditors (A) Issuer Atote and Secu (B) Paying and Agent Bar (C) Other fees payable: (D) Cash Management fe (E) Amounts due to the A (F) Amounts due to the A (G) Amounts due to the C (J) Amounts due to the C (J) Amounts due to the C (J) To fund Issuer reserved Total Issuer obligations	eceipts from Funding: eceipts from Funding: i und: www.uereceipts: hty Trustee fees payable: netes and A note swap notes and A note swap notes and A note swap notes and D note swap notes and D note swap fund:	to (Issuer expenses) le: providers (AAA): providers (AAA): providers (AA):	2 19-Apr-2 E814 £12 £ E828 £ £ £ £ £ £ £ £ £ £ £ £ £
Funding revenue receipts on investment in portfolio: Funding basis wape: Funding revenue ledger: Funding Liquidity Reserve fund: Total Funding available revenue receipts: Third party creditors (A) Funding Socurity Tustee fees payable: (B) Issuer's obligations for fees payable: (C) Other fees payable: (C) Other fees payable: (E) Corporate Bearyable: (F) Funding Basis Swap payable: (F) Funding Basis Swap payable: (G) Amounts due to the A note tranches l/co bans (AA (I) Amounts due to the B note tranches l/co bans (AA (I) Amounts due to the B note tranches l/co bans (AA	το (AA): 	19-Apr-2022 £1,351,493 £1,506,926 £65,511 £35,000,000 £37,864,930 £12,544 £1,315 £1,315 £1,315 £1,299,385 £620,734 £00 £10 £10 £10 £10 £10 £10 £10	Revenue Waterfall Issuer available revenue rissuer available revenue i Issuer available revenue rissuer revenue ledger: Total Issuer available reserve fit Total Issuer available revenue rissuer available revenue (I) Total Issuer available revenue rissuer available revenue (I) Coath Gaster available revenue rissuer available revenue (I) C) Other fees payable: (C) Other fees payable: (C) Other fees payable: (C) Anounts due to the A (C) Anounts due to the C (C) Anounts due to the C (C) Anounts due to the	eceipts from Funding: eceipts from Funding: i und: vvenue receipts: rity Trustee fees payable: notes and A note swap notes and A note swap notes and A note swap notes and D note swap rustes and D note swap fund: : :	to (Issuer expenses) le: providers (AAA): providers (AAA): providers (AA):	2 19-Apr-2 E814 £12 £ E828 £ £ £ £ £ £ £ £ £ £ £ £ £
Funding revenue receipts on investment in portfolio: Funding tasks waya: Funding revenue ledger: Funding variable revenue receipts: Total Funding variable revenue receipts: Total Funding variable revenue receipts: Total Funding variable revenue receipts: (b) Funding Scattority Trustee fees payable: (c) Other fees payable: (c) Amounts due to the A note tranches l/co loans (AP (A) Funding Statis Swap payable: (c) Amounts due to the A note tranches l/co loans (AP (A) Funding Lapidaly Reserve Fund (c) Amounts due to the O note tranches l/co loans (B) (P) Amounts due to the O note tranches l/co loans (B) (P) Amounts due to the O note tranches l/co loans (B) (P) Amounts due to the O note tranches l/co loans (B) (R) Funding reserve fund: Total Issuer obligations: Excess available funds: (T) (i) Profit retained by Funding: (T) (i) Profit retained by Funding (c) behalf of Issuer) (U) Amounts due to the Z note tranches l/co loans (D) (F) Funding total total funds: (T) (i) Profit retained by Funding (c) behalf of Issuer) (U) Amounts due to the Z note tranches l/co loans (D) (F) (D) Amounts due to the Z note tranches l/co loans (D) (F) (D) Profit retained by Funding (c) behalf of Issuer) (F) (D) Amounts due to the Z note tranches l/co loans (D) (F) (D) Amounts due to the Z note tranches l/co loans (D) (F) (D) Amounts due to the Z note tranches l/co loans (D) (F) (D) Amounts due to the Z note tranches l/co loans (D) (F) (D) Amounts due to the Z note tranches l/co loans (D) (F) (D) Amounts due to the Z note tranches l/co loans (D) (F) (D) Amounts due to the Z note tranches l/co loans (D) (F) (D) Amounts due to the Z note tranches l/co loans (D) (F) (D) Amounts due to the Z note tranches l/co loans (D) (F) (D) Amounts due to the Z note tranches l/co loans (D) (F) (F) (F) (F) (F) (F) (F) (F) (F) (F)	to VAA):):):):):):):):):):	19-Apr-2022 £1,351,493 £1,506,926 E5,511 £25,000,00 £0 £37,864,930 £12,547 £1,315 £3,315 £6,315 £20,734 £1,293,385 £620,734 £20,00,000 £35,000,000 £35,000,000 £35,000,000 £35,000,000 £36,942,313 £592,617 £392,617 £392,617 £392,617 £392,617 £392,617 £392,617 £392,617 £393,925 £394,2313 £392,617 £393,925 £393,925 £393,925 £393,925 £393,925 £393,925 £393,925 £393,925 £393,925 £393,925 £393,925 £393,925 £393,925 £394,2313 £392,617 £393,925	Revenue Waterfall Issuer available revenue r Issuer available revenue r Issuer available revenue r Issuer available reserve fu Total Issuer available reserve fu Total Issuer available reserve fu (A) Issuer Note and Secu (C) Other fees payable: (C) Other fees payable: (C) Other fees payable: (C) Other fees payable: (C) Amounts due to the A (C) Amounts due to the A (C) Amounts due to the A (C) Amounts due to the E (J) To fund Issuer reserved Total Issuer obligations Excess available funds: (K) Profit retained by Issu (L) Amounts due to his funds:	eceipts from Funding: eceipts from Funding: i und: invenue receipts: inty Trustee fees payable es payable: netes and A note swap notes and D note swap notes and D note swap fund: : : : : : : : : : : : : : : : : : :	(Issuer expenses) le: providers (AAA): providers (AAA): providers (ABB): providers (BBB):	21-Mar-21 19-Apr-21 £814, £12, £ £828, £828, £828, £828, £828, £828, £828, £828, £828, £828, £828, £828, £828, £814, £81, £814, £12, £ £814, £12, £ £ £ £ £ £ £ £ £ £ £ £ £
Funding revenue receipts on investment in portfolio: Funding tasis waya: Funding revenue ledger: Funding valiable revenue receipts: Total Funding valiable revenue receipts: Total Funding valiable revenue receipts: Total Funding Scale (A) Funding Scale (A) Funding Scale (B) Issuer's obligations for fees payable: (C) Other fees payable: (C) Other fees payable: (E) Corporte Senyable: (E) Corporate Senyable: (E) Amounts due to the A note tranches I/co loans (AP (A) Amounts due to the C note tranches I/co loans (AP (A) Amounts due to the C note tranches I/co loans (B) (P) Amounts due to the C note tranches I/co loans (B) (P) Amounts due to the D note tranches I/co loans (B) (R) Funding reserve fund: Total Issuer obligations: Excess available funds: (T) (i) Profit retained by Funding: (T) (ii) Profit retained by Funding: (T) (iii) Profit retained by Funding: (T) (iii) Profit retained by Funding (m) behalf of Issuer) (U) Sanding Subcinated (Can Interest due: (C) (b) Funding Subcinated (Can Interest due: (C) (C) Funding Subci	VAA); \	19-Apr-2022 £1,351,493 £1,506,926 E5,511 £25,000,00 £0 £37,864,930 £12,547 £1,315 £3,315 £23,000,000 £1,293,355 £262,734 £23,000,000 £35,000,0000 £35,000,0000 £35,0000,000 £35,000,000 £35,000,000	Revenue Waterfall Issuer available revenue r Issuer available revenue r Issuer available reserven te Total Issuer available reserve fu Total Issuer available reserve fu (A) Issuer Note and Secu (B) Paying and Agent Bar (C) Other fees payable: (C) Other fees payable: (C) Other fees payable: (C) Anounts due to the A (C) Amounts due to the A (A) Total Issuer obligations Excess available funds: (K) Profit retained by Issu (L) Amounts due to in interet (M)(0) Start up Ioan interet (M)(0) Start up Ioan interet (M)(0) Start up Ioan interet	ecceipts from Funding: ecceipts from Funding: I ind: ind: inty Trustee fees payable: netes payable: netes and P note swap notes and D note swap notes and D note swap notes and D note swap itund: : : : : : : : : : : : : : : : : : :	(Issuer expenses) le: providers (AAA): providers (AAA): providers (AAA): providers (BBB): providers (BBB): providers (BB):	2 19-Apr-2 E814 £12 £ E828 £ £ £ £ £ £ £ £ £ £ £ £ £
Funding revenue receipts on investment in portfolio: Funding tasis waya: Funding trevenue ledger: Funding Liquidity Reserve fund: Total Funding available revenue receipts: Third party creditors (A) Funding Sacurity Trustee fees payable: (B) Issuer's obligations for fees payable: (B) Staver's obligations for fees payable: (C) Other fees payable: (C) Other fees payable: (C) Coparte fees payable: (C) Coparte fees payable: (C) Coparte fees payable: (F) Funding Basis Swap payable: (G) Amounds due to the A note tranches l/co loans (A (J) Amounds due to the A note tranches l/co loans (A (J) Amounds due to the O note tranches l/co loans (A (J) Amounds due to the O note tranches l/co loans (A (P) Funding Texidity Reserve Fund (E) PAmounds due to the O note tranches l/co loans (A (B) Funding reserve fund: Total Issuer obligations: Excess available funding: (T) (i) Profit retained by Funding (on behaff of Issuer) (V) Staru ty lean contribution to Issuer: (W) Funding subordinated loan interest due: (W) Staru ty lean contribution to Issuer: (W) Funding subordinated loan interest due: (X) Issuer obligations: Excess available funding: (T) (i) Profit retained by Funding (on behaff of Issuer) (W) Staru ty lean contribution to Issuer: (W) Funding subordinated loan interest due: (X) Issuer obligations under swap termination amounts: (Z) Funding subordinated loan interest due: (X) Issuer obligations under swap termination amounts: (Z) Funding Subordinated loan interest due: (X) Funding basis swap termination argo amounts: (Z) Funding Subordinated loan interest due: (X) Funding Subordina	to VAA):):):):):):): : ts:	19-Apr-2022 £1.351.493 £1.506.928 £1506.928 £000,000 £00 £37,864,930 £12,547 £1.315 £12,547 £1.293,355 £12,293,555 £12,293,5555 £12,293,5555 £12,293,5555 £12,293,5555 £12,293,5555 £12,293,5555 £12,293,5555 £12,293,5555 £12,293,55555 £12,293,5555555555555555555555555555555555	Revenue Waterfall Issuer available revenue ri Issuer available revenue ri Issuer available revenue ri Issuer available revenue ri Issuer available reserve fit Suer available reserve fit Total Issuer available ru (c) Ibsre fees payable: (c) Other fees payable: (c) Other fees payable: (c) Other fees payable: (c) Anounts due to the A (r) Anounts due to the A (c) Anounts due to the C (d) Toful relative to the B (d) Total Issuer obligations Excess available funds: (K) Profit relatived by Issu (L) Anounts due to the D (M) Start up lean princip (N) Eadre bue primatil (P) Other start up lean princip (Q) Ihercompare vecess	eceipts from Funding: eceipts from Funding: ind: venue receipts: rity Trustee fees payable. es payable: es payable: e	(Issuer expenses) le: providers (AAA): providers (AAA): providers (ABB): providers (BBB): providers (BBB):	2 19-Apr-2 E814 £12 £ E828 £ £ £ £ £ £ £ £ £ £ £ £ £
Funding revenue receipts on investment in portfolio: Funding tasis waya: Funding trevenue ledger: Funding Liquidity Reserve fund: Total Funding available revenue receipts: Third party creditors (A) Funding Sacurity Trustee fees payable: (B) Issuer's obligations for fees payable: (B) Staver's obligations for fees payable: (C) Other fees payable: (C) Other fees payable: (C) Coporte fees payable: (C) Coporte fees payable: (C) Coporte fees payable: (F) Funding Basis Swap payable: (G) Amounds due to the A note tranches l/co loans (A (J) Amounds due to the A note tranches l/co loans (A (J) Amounds due to the O note tranches l/co loans (A (J) Amounds due to the O note tranches l/co loans (A (J) Amounds due to the O note tranches l/co loans (A (P) Funding Texizing Reserve Fund (E) PA mounds due to the O note tranches l/co loans (A (F) Funding texizing Reserve Fund Total Issuer obligations: Excess available fundis: (M) Fortion texisten dby Funding (no healt of Issuer) (W) Start up lean contribution to Issuer: (W) Funding subordinated loan interest due: (X) Issuer obligations under swap termination amounts: (Z) Funding subordinated loan interest due: (X) Issuer obligations under swap termination amounts: (Z) Funding subordinated loan interest due: (A) Deferred contributions due to mortgages trustee Excess funds distributed:	to VAA):):):):):):): : ts:	19-Apr-2022 £1,351,493 £1,566,926 £5,500,000 £0 £37,864,930 £12,547 £1,315 £2,315 £2,315 £2,315 £2,335 £2,327 £1,299,385 £262,734 £0 £1,299,385 £262,734 £0 £1,299,385 £262,734 £23,00,000 £35,000,0000 £35,000,000 £35,000,000 £35	Revenue Waterfall Issuer available revenue ri Issuer available revenue ri Issuer available revenue ri Issuer available revenue ri Issuer available reserve k Total Issuer available reserve k (A) Issuer Available rue (C) Other flees payable: (D) Cash Management fee (C) Other flees payable: (D) Cash Management fee (D) Ches start up loan princi (P) Other start up loan princi (P) Other start up loan princi (P) Cash Management fee (D) Sussuer Swap terminati (P) Other start up loan princi (D) Sussuer Swap terminati (P) Other start up loan princi (D) Sussuer Swap terminati (P) Other start up loan princi (D) Sussuer Swap terminati (P) Other start up loan princi (D) Sussuer Swap terminati (P) Other start up loan princi (D) Sussuer Swap	eceipts from Funding: eceipts from Funding: ind: vvenue recelpts: rity Trustee fees payable es payable: notes and Porte swap notes and D note swap notes and D note swap notes and D note swap rotes and D note swap toutes and D note swap fund: er: notes and Z note swap i due: no i swap data motes and Z note swap i due: no amounts: notes and z note swap i due:	(Issuer expenses) le: providers (AAA): providers (AAA): providers (ABB): providers (BBB): providers (BBB):	2 19-Apr-2 E814 £12 £ E828 £ £ £ £ £ £ £ £ £ £ £ £ £
Funding revenue receipts on investment in portfolio: Funding tasis waya: Funding trevenue ledger: Funding variable revenue drud: Fordal Funding available revenue receipts: Third party creditors (A) Funding Sacurity Trustee fees payable: (B) Issuer's obligations for fees payable: (C) Other fees payable: (C) Other fees payable: (C) Coparts fees the A note tranches l/co loans (A) (J) Amounts due to the A note tranches l/co loans (A) (J) Amounts due to the O note tranches l/co loans (A) (J) Amounts due to the O note tranches l/co loans (A) (P) Funding training Reserve Fund Total Issuer obligations: Excess available funds: (T) (I) Profit retained by Funding (c) heat (T) (s) sueri (V) Start up lean contribution to Issuer: (W) Funding subordinated loan interest due: (X) Issuer obligations under sway termination amounts: (Z) Funding subordinated loan interest due: (X) Issuer obligations under sway termination amounts: (Z) Funding subordinated loan interest due: (A) Deferred contributions due to mortgages trustee Excess funds distributed: Total excess funds available:	(AAA): 	19-Apr-2022 £1,351,493 £1,506,302 £5,511 £35,000,000 £37,864,930 £12,547 £1,315 £8,333 £0 £12,547 £1,315 £8,333 £0 £12,947 £1,315 £8,333 £0 £12,947 £1,315 £8,333 £0 £12,947 £1,315 £8,333 £0 £12,943 £135 £12,947 £135 £2,247 £135 £22,617 £400 £194,164 £194,164 £194,164 £194,164 £194,164 £194,164 £194,164 £194,164 £194,164 £194,164 £194,164 £194,164 £194,164 £22,617 £20,257 £22,657 £23,5577 £23,55777 £23,55777 £23,5577777777777777777777777777777777777	Revenue Waterfall Issuer available revenue ri Total Issuer available ru (2) Poter less payable: (2) Other less payable: (2) Other less payable: (2) Other less payable: (2) Cash Management fe (3) Anounts due to the A (7) Anounts due to the A (7) Anounts due to the C (3) Anounts due to the C (4) Total Issuer obligations Excess available funds: (4) Profit retained by Issu (4) Other start up loan princi (2) Issuer swap terminati (7) Other start up loan princi (2) Issuer swap terminati (7) Other start up loan princi (2) Issuer swap terminati (7) Other start up loan princi (7) Issuer swap terminati (7) Issuer swap Excess funds distribute	eceipts from Funding: eceipts from Funding: ind: vvenue recelpts: rity Trustee fees payable es payable: notes and Porte swap notes and D note swap notes and D note swap notes and D note swap rotes and D note swap toutes and D note swap fund: er: notes and Z note swap i due: no i swap data motes and Z note swap i due: no amounts: notes and z note swap i due:	(Issuer expenses) le: providers (AAA): providers (AAA): providers (ABB): providers (BBB): providers (BBB):	2 19-Apr-2 E814 £12 £ E828 £ £ £ £ £ £ £ £ £ £ £ £ £
Funding revenue receipts on investment in portfolio: Funding trease waya: Funding revenue ledger: Funding variable revenue receipts: Total Funding variable revenue receipts: Total Funding variable revenue receipts: Third party creditors (A) Funding Sacourty Trustee fees payable: (B) Issuer's obligations for fees payable: (C) Other fees	(AAA): 	19-Apr-2022 £1.351.493 £1.566.292 £55.000,000 £37,864,900 £125,547 £1.315 £1.293,385 £1.293,585 £1.295,585,585 £1.295,585,585,585,585,585,585,585,585,585,5	Revenue Waterfall Issuer available revenue ri Issuer available reserve li Total Issuer available re (2) Total reserve la Secu (3) Issuer Note and Secu (3) Anounts verse la Secu (3) Conter less payable: (2) Conter less payable: (2) Conter less payable: (3) Anounts due to the A (7) Anounts due to the A (7) Anounts due to the C (3) Anounts due to the C (4) Total Issuer obligations Excess available funds: (4) Profit retained by Issu (4) C) Issuer swap terminati (7) Char less due preminati (7) Char start up loan princi (7) Issuer swap terminati (7) Iher start up loan princi (7) Iher start up loan pr	eceipts from Funding: eceipts from Funding: ind: vvenue recelpts: rity Trustee fees payable es payable: notes and Porte swap notes and D note swap notes and D note swap notes and D note swap rotes and D note swap toutes and D note swap fund: er: notes and Z note swap i due: no i swap data motes and Z note swap i due: no amounts: notes and z note swap i due:	(Issuer expenses) le: providers (AAA): providers (AAA): providers (ABB): providers (BBB): providers (BBB):	 19-Apr-2(£814, £12, £ £828, £ £4, £8, £620, £620, £633, £194, £
Funding revenue receipts on investment in portfolio: Funding tasis waya: Funding revenue ledger: Funding revenue ledger: Funding Liquidity Reserve fund: Total Funding available revenue receipts: Third party creditors (A) Funding Sacurity Trustee fees payable: (B) Issuer's obligations for fees payable: (B) Staver's obligations for fees payable: (C) Other fees payable: (C) Other fees payable: (C) Coparte fees the the A note tranches l/co loans (A) (J) Amounts due to the C note tranches l/co loans (A) (J) Amounts due to the O note tranches l/co loans (A) (J) Amounts due to the O note tranches l/co loans (A) (P) Funding tagically Reserve Fund Total Issuer obligations: Excess available funds: (T) (I) Profit retained by Funding (c) heath of Issuer) (V) Start up lean contribution to Issuer: (W) Funding subordinated loan interest due: (X) Issuer obligations under swap termination amounts: (Z) Funding subordinated loan interest due: (X) Staru to lean contribution to Issuer: (W) Funding basis swap termination amounts: (Z) Funding subordinated loan interest due: (A) Deferred contributions due to mortgages trustee Excess funds distributed: Total excess funds available: Funding Guaranteed Investment Contract Account (G) Cydesdale Funding account Authorised Investments: Interest shortfall in period:	(AAA): 	19-Apr-2022 £1,351,493 £1,506,926 £5,511 £35,000,000 £37,864,930 £12,547 £1,315 £23,000,000 £12,547 £1,315 £23,335 £26,27,864,930 £12,947 £13,93 £21,2547 £13,93 £21,2547 £23,335 £26,27,852 £20,000 £35,000,000 £36,942,313 £9322,617 £20,252,057 £27,27,652 £20,252,057 £21,3225,107 £21,3225,107 £21,325,075	Revenue Waterfall Issuer available revenue r Issuer available revenue r Issuer available revenue r Issuer available revenue r Issuer available reserve t Total Issuer available re (A) Issuer Note and Secu (B) Paying and Agent Ba (C) Other less payable: (D) Cash Management fe (C) Ander less due to the A (F) Announts due to the B (C) Announts due to the C (D) Announts due to the C (D) Announts due to the C (M)(G) Start up lean princip (N) Clear dueb tablances c (O) Issuer swape meriniati (P) Other start up lean princip (Q) Intercompany excess Excess funds diver Sterling Account Justionard Investments: Interest shortfall in period.	eceipts from Funding: eceipts from Funding: ind: vvenue recelpts: rity Trustee fees payable: ese apayable: notes and A note swap notes and A note swap notes and D note swap totes and D note swap totes and D note swap totes and D note swap totes and Z note swap fund: eff: notes and Z note swap fund: eff: notes and Z note swap tote: notes and Z note swap tote: eff: notes and Z note swap tote: lable:	(Issuer expenses) le: providers (AAA): providers (AAA): providers (ABB): providers (BBB): providers (BBB):	2 19-Apr-2 E814 E12 E828 E
Funding revenue receipts on investment in portfolio: Funding tasis waya: Funding revenue ledger: Funding revenue ledger: Funding Liquidity Reserve fund: Total Funding available revenue receipts: Third party creditors (A) Funding Sacurity Trustee fees payable: (B) Issuer's obligations for fees payable: (B) Staver's obligations for fees payable: (C) Other fees payable: (C) Other fees payable: (C) Coparte fees the the A note tranches l/co loans (A) (J) Amounts due to the C note tranches l/co loans (A) (J) Amounts due to the O note tranches l/co loans (A) (J) Amounts due to the O note tranches l/co loans (A) (P) Funding tagically Reserve Fund Total Issuer obligations: Excess available funds: (T) (I) Profit retained by Funding (c) heath of Issuer) (V) Start up lean contribution to Issuer: (W) Funding subordinated loan interest due: (X) Issuer obligations under swap termination amounts: (Z) Funding subordinated loan interest due: (X) Staru to lean contribution to Issuer: (W) Funding basis swap termination amounts: (Z) Funding subordinated loan interest due: (A) Deferred contributions due to mortgages trustee Excess funds distributed: Total excess funds available: Funding Guaranteed Investment Contract Account (G) Cydesdale Funding account Authorised Investments: Interest shortfall in period:	(AAA): 	19-Apr-2022 £1.351.493 £1.566.292 £5.500.000 £00 £37,864,900 £12,547 £1.315 £223,000.000 £12,547 £1,315 £1,293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,55555 £1293,55555 £1293,55555 £1293,55555 £1293,55555 £1293,555555 £1293,555555555555555555555555555555555555	Revenue Waterfall Issuer available revenue e Issuer available revenue e Issuer available revenue e Issuer available reserve fu Total Issuer available reserve fu (B) Paying and Agent Bar (C) Other less payable: (B) Paying and Agent Bar (C) Other less payable: (D) Cash Management fe (E) Amounts due to the D (C) Sust out obtained Excess available funds: (C) Profit retained by Issu (C) Car de Ibbanes c (C) Suser swap terminati (C) Intercompany excess Excess funds distribute Total axcess funds avail Issuer Sterling Account Cill Issuer Account	eceipts from Funding: eceipts from Funding: ind: vvenue receipts: rity Trustee fees payabie. es payabie: es payabie: es payabie: notes and A note swap notes and A note swap is and C note swap fund: est and C note swap fu	(Issuer expenses) le: providers (AAA): providers (AAA): providers (AA): providers (ABB): providers (BBB): providers (BBB): provide	2 19-Apr-2 E814 £12 £ 6 6 6 6 6 6 6 6 6 6 6 6 6
Funding revenue receipts on investment in portfolio: Funding treasis waya: Funding revenue ledger: Funding variable revenue receipts: Total Funding available revenue receipts: Total Funding available revenue receipts: Third party creditors (A) Funding Sacurity Truste fees payable: (B) Issuer's obligations for fees payable: (C) Other fees payable: (C) Other fees payable: (C) Corporte fees payable: (C) Corporte fees payable: (F) Funding Basis Swap payable: (F) Funding Basis Swap payable: (G) Amounts due to the A not tranches l/co loans (A (J) Amounts due to the A not tranches l/co loans (A (J) Amounts due to the O note tranches l/co loans (A (J) Amounts due to the O note tranches l/co loans (A (P) Funding reserve fund: Total Issuer obligations: Excess available funds: (T) (I) Profit retained by Funding (m) chaft of Issuer (U) Amounts due to the O note tranches loco loans (A (J) Amounts due to the O note tranches loco loans (A (J) Amounts due to the O note tranches loco loans (A (J) Amounts due to the O note tranches loco loans (A (J) Funding reserve fund: Total Issuer obligations: Excess available funds: (J) (I) Profit retained by Funding (m) chaft of Issuer (U) Amounts due to the O note tranches loco loans (L) (J) Saru tu plean contribution to Issuer: (W) Funding subordinated loan interest due: (X) Issuer obligations under swap termination amounts: (Z) Funding subordinated loan interest due: (A) Deferred contributions due to mortgages trustee Excess funds distributed: Traid excess funds available: Funding Quaranteed Investment Contract Account (G) Cydesdate [Funding account Caunulative interest shortfall: Cumulative interest shortfall:	(AAA): 	19-Apr-2022 £1.351.493 £1.566.292 £5.500.000 £00 £37,864,900 £12,547 £1.315 £223,000.000 £12,547 £1,315 £1,293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,55555 £1293,55555 £1293,55555 £1293,55555 £1293,55555 £1293,555555 £1293,555555555555555555555555555555555555	Revenue Waterfall Issuer available revenue e Issuer available revenue e Issuer available revenue e Issuer available reserve fi Total Issuer available reserve fi (A) Issuer Avael available reserve fi (B) Paying and Agent Bar (C) Other frees payable: (D) Cash Management fe (E) Announts due to the B (C) Announts due to the D (C) Or of und Issuer reserve (M)(C) Start up lean prince (M)(C) Start up lean intere (M)(C) Start up	eceipts from Funding: eceipts from Funding: ind: vvenue receipts: rity Trustee fees payable: notes and A note swap notes and D note swap touts: er: notes and Z note swap fund: er: nisuer bank account n issuer bank account n issuer bank account no amounts: due: lable: all: ad % - Including Z n ada % - Excluding Z n	(Issuer expenses) le: providers (AAA): providers (AAA): providers (AA): providers (ABB): providers (BBB): providers (BBB): provide	2 19-Apr-2(E814, E12, E E828, E E4 E828, E620, E633, E194, E194, E194, E194, E194, E194, E194, E194, E12,
Funding treasis ways: Funding treasis ways: Funding treasis ways: Funding treasis reserve fund: Funding Liquidity Reserve fund: Total Funding available revenue receipts: Third party creditors (A) Funding Sacuity Trustee fees payable: (B) Issuer's obligations for fees payable: (C) Other fees payable: (C) Other fees payable: (C) Corporte Services fees payable: (C) Amounds due to the C note tranches l/co loans (A) (D) Amounds due to the D note tranches l/co loans (A) (C) Amounds due to the D note tranches l/co loans (B) (P) Amounds due to the D note tranches l/co loans (A) (U) Saru tu Joan contituation to Suever: (W) Funding basis swap termination amounts: (C) Fording subcordinated clam interest due: (A) Deferred contributions due to mortgages trustee Excess funds distributed: Traind excess funds available: Funding principal ledger - AAA (A notes): Credits B/F Funding principal ledger - AAA (A notes): Credits B/F Funding principal ledger - AAA (A notes): Credits B/F	to UAA): 	19-Apr-2022 £1.351.493 £1.566.292 £5.500.000 £00 £37,864,900 £12,547 £1.315 £223,000.000 £12,547 £1,315 £1,293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,355 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,5555 £1293,55555 £1293,55555 £1293,55555 £1293,55555 £1293,55555 £1293,555555 £1293,555555555555555555555555555555555555	Revenue Waterfall Issuer available revenue ri Issuer available revenue ri Issuer revenue ledgar: Total Issuer available re Child party creditors (A) Issuer Available ro C) Oher fees payable: (C) Oher fees payable: (C) Coher fees payable: (C) Anounts due to the A (F) Anounts due to the A (F) Anounts due to the A (F) Anounts due to the C (J) Total Issuer obligations Excess available funds: (K) Profit retained by Issu (L) Anounts due to the Z (M)(6) Start up lean princip (N) Claer debit balances c (O) Issuer swap terminati (P) Other start up lean princip (C) Issuer swap terminati (P) Other start up lean princip (C) Issuer Stering Account Authorised Investments: Interest shortfall in period Cumulative interest shortf Annualised excess sprof Principal Ledger: Ist Issuer principal ledger - A	eceipts from Funding: eceipts from Funding: ind: vvenue receipts: rity Trustee fees payable: es payable: es payable: notes and A note swap notes and D note swap is due: notes and Z note swap is due: no a mounts: c: c: c: c: c: c: c: c: c: c	to (Issuer expenses) le: providers (AAA): providers (AAA): providers (AAA): providers (BBB): providers (BBB): pr	2 19-Apr-2(E814, E12, E E828, E E4 E828, E620, E633, E194, E194, E194, E194, E194, E194, E194, E194, E12,
Funding trease ways: Funding trease ways: Funding trease ways: Funding trease ways: Funding revenue ledger: Funding variable revenue receipts: Total Funding available revenue receipts: Third party creditors (A) Funding Sacurity Truste fees payable: (B) Issuer's obligations for fees payable: (C) Other fees payable: (C) Other fees payable: (C) Other fees payable: (C) Coperd fees the the A note tranches l/co loans (A) (J) Funding Liquidy Reserve Fund (L) Amounts due to the C note tranches l/co loans (A) (J) Funding Liquidy Reserve Fund (C) Portiont studies to the O note tranches l/co loans (A) (C) Fording reserve fund: Total Issuer obligations: Excess available funds: (T) (I) Profit retained by Funding (c) Chief retained by Funding avoint (c) Chief retained by Funding avoint (c) Chief retained by Funding (c) Chief Is Funding principal ledger - AAA (A notes): Credits Is Fi- Funding principal ledger - AAA (A notes): Credits Bief Funding principal ledger - AAA (A notes): Credits Is Fi- Funding principal ledger	to UAA): 	19-Apr-2022 £1.351.493 £1.566,292 £5,500,000 £0 £5,7,864,903 £1.25,7864,903 £1.25,7864,903 £1.25,7864,903 £1.25,77 £1.315 £2,7,864,903 £1.293,856 £202,734 £20,734 £20,734 £20,747 £1.293,856 £20,747 £1.293,856 £20,747 £20,747 £20,747 £20,747 £20,747 £20,747 £20,747 £20,747 £20,747 £20,747 £20,747 £20,942,913 £20,617 £20,617 £20,617 £20,617 £20,617 £20,752,015 £27,952,015 £20,752,015 £20,952,017 £27,952,015 £0 £13,225,107 £27,952,015 <td>Revenue Waterfall. Issuer available revenue ri Issuer available revenue ri Issuer available revenue ri Issuer available revenue ri Issuer available reserve hi Total Issuer available ru (A) Issuer Note and Secu (B) Paying and Agent Ba- (C) Ohner less payable: (C) Coher less payable: (C) Coher less payable: (C) Coher less payable: (C) Cash Management fee (C) Anounts due to the A (F) Anounts due to the A (F) Anounts due to the A (C) Anounts due to the C (C) Profit retained by Issu (C) Profit retained by Issu (C) Issuer swap terminati (P) Other start up loan princi (C) Issuer swap terminati (P) Other start up loan princi (C) Issuer Sterfing Account: Authorised Investments: Interest shortfall in period. Cumulative interest shortf Annualised excess sprof Principal Ledger: Is Issuer principal ledger- A Issuer principal ledger- A Issuer principal ledger- A</td> <td>eceipts from Funding: eceipts from Funding: ind: vvenue receipts: rity Trustee fees payable: es payable: es payable: es payable: notes and A note swap notes and D note swap if und: er: notes and Z note swap if und: er: notes and Z note swap if und: er: notes and Z note swap if und: if und: all calle: all: all: A(A notes): Credits is National Super Services (Conter Services) entrated (Z notes): Credits is all (A (a notes): Debits</td> <td>to (Issuer expenses) le: providers (AAA): providers (AAA): providers (ABB): providers (BBB): providers (BBB): pr</td> <td>2 19-Apr-2 E814 £12 £ 6 6 6 6 6 6 6 6 6 6 6 6 6</td>	Revenue Waterfall. Issuer available revenue ri Issuer available revenue ri Issuer available revenue ri Issuer available revenue ri Issuer available reserve hi Total Issuer available ru (A) Issuer Note and Secu (B) Paying and Agent Ba- (C) Ohner less payable: (C) Coher less payable: (C) Coher less payable: (C) Coher less payable: (C) Cash Management fee (C) Anounts due to the A (F) Anounts due to the A (F) Anounts due to the A (C) Anounts due to the C (C) Profit retained by Issu (C) Profit retained by Issu (C) Issuer swap terminati (P) Other start up loan princi (C) Issuer swap terminati (P) Other start up loan princi (C) Issuer Sterfing Account: Authorised Investments: Interest shortfall in period. Cumulative interest shortf Annualised excess sprof Principal Ledger: Is Issuer principal ledger- A Issuer principal ledger- A Issuer principal ledger- A	eceipts from Funding: eceipts from Funding: ind: vvenue receipts: rity Trustee fees payable: es payable: es payable: es payable: notes and A note swap notes and D note swap if und: er: notes and Z note swap if und: er: notes and Z note swap if und: er: notes and Z note swap if und: if und: all calle: all: all: A(A notes): Credits is National Super Services (Conter Services) entrated (Z notes): Credits is all (A (a notes): Debits	to (Issuer expenses) le: providers (AAA): providers (AAA): providers (ABB): providers (BBB): providers (BBB): pr	2 19-Apr-2 E814 £12 £ 6 6 6 6 6 6 6 6 6 6 6 6 6
Funding revenue receipts on investment in portfolio: Funding basis wap: Funding revenue ledger: Funding variable revenue receipts: Total Funding available revenue receipts: Total Funding available revenue receipts: (A) Funding Society Trustee fees payable: (B) Issuer's obligations for fees payable: (C) Other fees payable: (C) Amounts due to the A not tranches l/co loans (A) (C) Funding Liquidy Reserve Fund (C) Amounts due to the O note tranches l/co loans (A) (R) Funding reserve fund: Total Issuer obligations: Excess available funds:	to UAA): 	19-Apr-2022 £1,351,493 £1,506,302 £5,511 £35,000,000 £37,864,393 £12,547 £1,315 £12,547 £1,315 £12,547 £13,51 £12,547 £13,51 £12,547 £13,51 £12,547 £13,51 £12,547 £13,51 £12,547 £13,51 £12,547 £13,51 £12,547 £13,51 £13	Revenue Waterfall Issuer available revenue e Issuer available revenue e Issuer available revenue e Issuer available recenter Issuer available recenter Issuer available recenter (A) Issuer Avaer available re (B) Paying and Agent Bar (C) Other fees payable: (D) Cash Management fe (E) Armunts due to the D (D) Cash Management fe (E) Armunts due to the E (C) Manuts due to the B (C) Armunts due to the E (C) Sust avaer avaer avaer (C) Issuer avaer avaer (C) Issuer avaer avaer (C) Issuer avaer to the Armunits (C) Intercompany excess Excess funds distribute Total excess spra Annualised excess spra	eceipts from Funding: eceipts from Funding: ind: vvenue receipts: rity Trustee fees payable: es payable: es payable: es payable: notes and A note swap notes and D note swap if und: er: notes and Z note swap if und: er: notes and Z note swap if und: er: notes and Z note swap if und: if und: all calle: all: all: A(A notes): Credits is National Super Services (Conter Services) entrated (Z notes): Credits is all (A (a notes): Debits	to (Issuer expenses) le: providers (AAA): providers (AAA): providers (ABB): providers (BBB): providers (BBB): pr	2 19-Apr-2(E814, E12, E E828, E E4 E828, E620, E633, E194, E194, E194, E194, E194, E194, E194, E194, E12,
unding vervenue receipts on investment in portfolio: unding vervenue ledger: unding vervenue ledger: Unding vervenue ledger: Unding vervenue receipts: Total Funding available revenue receipts: Third party creditors A) Funding Sacrity Truster fees payable: B) Issuer's obligations for fees payable: B) Other fees payable: C) Other fees payable: C) Other fees payable: C) Coptrol Second Sacria Sacra Sac	to UAA): 	19-Apr-2022 £1.351.403 £1.506.020 £55.11 £35,000.000 £07,864.300 £12.547 £1.355 £12.547 £1.355 £12.547 £1.355 £12.547 £13.55 £12.547 £13.55 £12.547 £13.55 £12.547 £13.55 £12.547 £13.55 £12.547 £13.55 £12.547 £13.55 £12.547 £13.55 £1	Revenue Waterfall Issuer available revenue e Issuer available revenue e Issuer available revenue e Issuer available recenter Issuer available recenter Issuer available recenter (A) Issuer Avaer available re (B) Paying and Agent Bar (C) Other fees payable: (D) Cash Management fe (E) Armunts due to the D (D) Cash Management fe (E) Armunts due to the E (C) Manuts due to the B (C) Armunts due to the E (C) Sust avaer avaer avaer (C) Issuer avaer avaer (C) Issuer avaer avaer (C) Issuer avaer to the Armunits (C) Intercompany excess Excess funds distribute Total excess spra Annualised excess spra	eceipts from Funding: eceipts from Funding: ind: vvenue receipts: rity Trustee fees payable: es payable: es payable: es payable: notes and A note swap notes and D note swap if und: er: notes and Z note swap if und: er: notes and Z note swap if und: er: notes and Z note swap if und: if und: all calle: all: all: A(A notes): Credits is National Super Services (Conter Services) entrated (Z notes): Credits is all (A (a notes): Debits	to (Issuer expenses) le: providers (AAA): providers (AAA): providers (ABB): providers (BBB): providers (BBB): pr	2 19-Apr-2 E814 £12 £ 6 6 6 6 6 6 6 6 6 6 6 6 6

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Arrears Analysis

Report Date:	31-Mar-2022					
		All L	ive loans (Buy to Let)		
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£826,947,867	£0	5,615	98.25%	0.00%	98.04%
>0M <=1M	£3,660,527	£263,229	24	0.43%	7.62%	0.42%
>1M <=2M	£2,820,703	£195,731	22	0.34%	5.66%	0.38%
>2M <=3M	£831,804	£9,962	7	0.10%	0.29%	0.12%
>3M <=4M	£1,055,076	£489,052	7	0.13%	14.15%	0.12%
>4M <=5M	£781,070	£381,228	7	0.09%	11.03%	0.12%
>5M <=6M	£141,594	£75,158	3	0.02%	2.18%	0.05%
>6M <=12M	£2,207,516	£984,339	17	0.26%	28.49%	0.30%
>12M	£3,201,086	£1,056,694	25	0.38%	30.58%	0.44%
Total:	£841,647,243	£3,455,392	5,727	100.00%	100.00%	100.00%

	All Live loans (Buy to Let)										
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)					
Current	£826,947,867	£0	5,615	98.25%	0.00%	98.04%					
Arrears	£13,809,810	£3,217,026	109	1.64%	93.10%	1.90%					
Litigation	£597,208	£187,106	2	0.07%	5.41%	0.03%					
Possession	£292,358	£51,260	1	0.03%	1.48%	0.02%					
Total:	£841,647,243	£3,455,392	5,727	100.00%	100.00%	100.00%					

Arrears stated include applicable fees

Arrears Capitalised £835,500 £16,030

	All Live Loans (Buy to Let)									
Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts							
3 Months+	£7,386,342	0.88%	59							
6 Months+	£5,408,603	0.64%	42							
12 Months+	£3,201,086	0.38%	25							

As of 31 August 2021, all payment holidays granted in respect of COVID-19 have expired.

LANNRAIG MASTER TRUST - INVESTOR'S REPORT **Pool Analysis**

31-Mar-2022

Report Date:

Geographical Distribution	Distribution of loans by Geographical Distribution					
Region	No. Loan Parts	% of Total	Current Principal Balance	% of Total		
East Anglia	143	2.50%	£18,350,907	2.18%		
East Midlands	251	4.38%	£19,615,744	2.33%		
London	1,483	25.89%	£389,260,299	46.25%		
North	290	5.06%	£19,759,088	2.35%		
North West	468	8.17%	£39,167,426	4.65%		
Outer Metro	493	8.61%	£94,111,445	11.18%		
Scotland	1,015	17.72%	£84,967,995	10.10%		
South West	284	4.96%	£38,280,952	4.55%		
Wales	55	0.96%	£5,504,137	0.65%		
West Midlands	239	4.17%	£27,411,147	3.26%		
Yorks and Humber	556	9.71%	£40,556,237	4.82%		
South East	450	7.86%	£64,661,865	7.68%		
Total	5,727	100.00%	£841,647,243	100.00%		

Maturity Profile		Distribution of loans by Maturity Profile					
Years to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Total			
<= 5	1,098	19.17%	£123,399,259	14.66%			
> 5 <= 10	1,997	34.87%	£227,664,467	27.05%			
> 10 <= 15	1,089	19.02%	£160,241,860	19.04%			
> 15 <= 20	961	16.78%	£192,468,162	22.87%			
> 20 <= 25	575	10.04%	£137,304,451	16.31%			
> 25	7	0.12%	£569,044	0.07%			
Total	5,727	100.00%	£841,647,243	100.00%			

Repayment Profile		Distribution of loans by Repayment Profile			
Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of Total	
Interest Only	4,378	76.44%	£760,523,183	90.36%	
Repayment	1,349	23.56%	£81,124,060	9.64%	
Total	5,727	100.00%	£841,647,243	100.00%	

Product Type		Distribution of loans by Product Type					
Туре	No. Loan Parts	% of Total	Current Principal Balance	% of Total			
Capped	0	0.00%	£0	0.00%			
Discounted	0	0.00%	£0	0.00%			
Fixed	2,293	40.04%	£474,749,698	56.41%			
Tracker	1,655	28.90%	£225,415,904	26.78%			
Variable	1,779	31.06%	£141,481,641	16.81%			
Total	5,727	100.00%	£841,647,243	100.00%			

Loan Type		Distribution of loans by Loan Type					
Туре	No. Loan Parts	% of Total	Current Principal Balance	% of Total			
Offset	1,676	29.26%	£194,977,545	23.17%			
Flexible	4,051	70.74%	£646,669,698	76.83%			
Total	5,727	100.00%	£841,647,243	100.00%			

Seasoning	Distribution of loans by Seasoning					
Months	No. Loan Parts	% of Total	Current Principal Balance	% of Total		
<= 6	0	0.00%	£0	0.00%		
> 6 <= 12	0	0.00%	£0	0.00%		
> 12 <= 18	0	0.00%	£0	0.00%		
> 18 <= 24	0	0.00%	£0	0.00%		
> 24 <= 30	138	2.41%	£33,708,251	4.01%		
> 30 <= 36	180	3.14%	£37,872,555	4.50%		
> 36 <= 42	82	1.43%	£18,399,120	2.19%		
> 42 <= 48	79	1.38%	£17,429,700	2.07%		
> 48 <= 54	363	6.34%	£83,162,650	9.88%		
> 54 <= 60	309	5.40%	£66,637,381	7.92%		
> 60 <= 72	459	8.01%	£93,918,768	11.16%		
> 72 <= 84	318	5.55%	£44,739,223	5.32%		
> 84 <= 96	393	6.86%	£69,531,653	8.26%		
> 96 <= 108	246	4.30%	£34,830,734	4.14%		
> 108 <= 120	103	1.80%	£11,648,945	1.38%		
> 120	3,057	53.38%	£329,768,264	39.18%		
Total	5,727	100.00%	£841,647,243	100.00%		

Mortgage Pool Statistics as at:	31-Mar-2022
Weighted Average Seasoning (months):	109.63
Weighted Average Remaining Term (years):	12.45
Average Loan Size:	£148,465
Weighted Average Current LTV (un-indexed)	65.56%
Weighted Average Current LTV (indexed)*	46.61%
Pre-swap yield (on mortgage portfolio):	2.69%
Current Clydesdale Bank 'Buy to Let' SVR:**	5.35%

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Pool Analysis

Report Date:

31-Mar-2022

Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	517	9.12%	£14,691,179	1.75%
> 25 <= 50	978	17.25%	£82,336,561	9.78%
> 50 <= 55	292	5.15%	£42,485,686	5.05%
> 55 <= 60	412	7.27%	£72,358,529	8.60%
> 60 <= 65	527	9.30%	£92,933,396	11.04%
> 65 <= 70	700	12.35%	£132,879,106	15.79%
> 70 <= 75	1122	19.79%	£223,115,697	26.51%
> 75 <= 80	863	15.22%	£149,300,986	17.74%
> 80 <= 85	241	4.25%	£29,416,421	3.50%
> 85 <= 90	6	0.11%	£564,938	0.07%
> 90 <= 95	7	0.12%	£902,754	0.11%
> 95 <= 100	0	0.00%	£0	0.00%
> 100	4	0.07%	£661,990	0.08%
Total	5,669	100.00%	£841,647,243	100.00%

Original Weighted Average Current Loan-to-Value*	69.07%
Weighted Average Current Loan-to-Value	65.56%
Average Loan Principal Balance	£148,465
*Per latest final terms	

Per latest final terms

Distribution of loans by Loan-to-Value (Current Indexed LTV)*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	939	16.56%	£39,672,281	4.71%
> 25 <= 50	3,069	54.14%	£450,948,531	53.58%
> 50 <= 55	833	14.69%	£162,112,576	19.26%
> 55 <= 60	750	13.23%	£170,869,763	20.30%
> 60 <= 65	76	1.34%	£17,548,404	2.09%
> 65 <= 70	0	0.00%	£0	0.00%
> 70 <= 75	1	0.02%	£213,583	0.03%
> 75 <= 80	0	0.00%	£0	0.00%
> 80 <= 85	0	0.00%	£0	0.00%
> 85 <= 90	1	0.02%	£282,104	0.03%
> 90 <= 95	0	0.00%	£0	0.00%
> 95 <= 100	0	0.00%	£0	0.00%
> 100	0	0.00%	£0	0.00%
Total	5,669	100.00%	£841,647,243	100.00%

*Indexation uses Nationwide HPI

Weighted Average Current Indexed Loan-to-Value 46.61%

Distribution of loans by Current Principal Balance

LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	1,136	20.04%	£32,471,796	3.86%
> 50,000 <= 100,000	1,475	26.02%	£112,168,142	13.33%
> 100,000 <= 150,000	1,086	19.16%	£133,310,504	15.84%
> 150,000 <= 200,000	635	11.20%	£109,679,601	13.03%
> 200,000 <= 250,000	413	7.29%	£92,064,498	10.94%
> 250,000 <= 300,000	267	4.71%	£73,025,135	8.68%
> 300,000 <= 400,000	350	6.17%	£120,576,984	14.33%
> 400,000 <= 500,000	149	2.63%	£65,775,369	7.82%
> 500,000 <= 750,000	118	2.08%	£68,588,200	8.15%
> 750,000 <= 1,000,000	40	0.71%	£33,987,015	4.04%
> 1,000,000	0	0.00%	£0	0.00%
Total	5,669	100.00%	£841,647,243	100.00%

Largest Eligible Loan Principal Balance

£999,966

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Credit Enhancement and Triggers

	Total £	% of Total excl Series 2 Z VFN	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£502,000,000	82.55%	17.45%	23.20%	17.50%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Z VFN:	£106,100,000	17.45%	0.00%	0.00%	0.00%
Series 2 Z VFN:	£50,000,000	7.60%			
Total excl Series 2 Z VFN Total:	£608,100,000 £658,100,000	-			
Programme reserve required amount: Programme reserve actual amount:	£35,000,000 £35,000,000	5.76% 6.97%	of total notes o/s of AAA o/s		

Trigger Events			
Asset Trigger	Trigger Event		
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO		
Non-Asset Trigger	Trigger Event		
An insolvency event in relation to the seller.	NO		
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO		
On any distribution date, the seller fails to pay to the mortgages trustee any offset rebate amount where, following notification of such failure, the Funding security trustee is of the opinion that such failure is materially prejudicial to the interests of the note holders of the notes issued by all issuers.	NO		
The current sellers share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO		
Arrears Trigger Event			
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool exceeds 2%.	NO		
ssuer Events of Default	Default		
The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*			
Outstanding Issuer event of default:	NO		
*Please see 'Terms and Conditions of the notes' in the base prospectus for further details.			
Disclosure Requirements Clydesdale Bank PLC confirms that it retains a material net economic interest of not less than 5 per cent. of the nominal value of the securitisation in accordance with Article 405 of Regulation 575/2013 (the "CRR"). Such material net economic interest is retained in the form of a minimum transferor interest of 5 per cent. as permitted under option (a) of Article 405 of the CRR.	Compliant YES		
Notices			

		NRAIG MASTER TRUST - II					
MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE) 19 April 2022							
Role	Counterparty	Long Term Rating (Moody's/Fitch)	Short Term Rating (Moody's/Fitch)		Consequence No further assignment of loans to the mortgages trust unless a		
				A3(cr) (Moody's), A- (Fitch)	No fourne assignment of values of nine holdgages used areas a solowncy certificate is provided by each originator at the assignment date.		
Seller	Clydesdale Bank plc	A2(cr) / A-	P-1(cr) / F2	Aa3(cr) (Moody's); P-1(cr) (Moody's), F1+ (Fitch) A3(cr) (Moody's); P-1 (cr) (Moody's), F1	of: (a) 60% or (b) 100% less 5% of aggregate mortgage portfolio balance.		
				(Fitch)	Item "w" of minimum sellers share increase to 100%. Item "x" of minimum sellers share determined by Seller following		
				P-1(cr) (Moody's), F1 (Fitch)	quarterly review rather than annual review		
Servicer	Clydesdale Bank plc	A2(cr) / A-	P-1(cr) / F2				
Cash Manager	Clydesdale Bank plc	Baa1 / A-	P-2 / F2				
-				Level 1: A3 or A3(cr) (Moody's), A and F1 (Fitch)	Collateral posting / Transfer / Guarantor		
Funding Fixed Basis Rate Swap Provider	National Australia Bank Limited (London Branch)	Aa2(cr) / A+	P-1(cr) / F1	(Fitch) Level 2: BBB+ and F2 (Fitch) Level 3: Baa1 or Baa1(cr) (Moody's), BBB- and F3 (Fitch)	Collateral posting / Transfer / Guarantor Transfer / Guarantor and Collateral		
Funding SVR Basis Rate Swap Provider	Clydesdale Bank pic	Baal/A-	P-2 / F2				
Start up Loan Provider	Clydesdale Bank pic	Baa1 / A-	P-2 / F2				
Funding CB Account	Clydesdale Bank plc	Baa1 / A-	P-2/F2				
Account Bank Provider (Mongages Trustee & Funding)	National Australia Bank Limited (London Branch) Citibarik, N.A., London Branch	Aa3 / A+ Aa3 / AA-	P-1/F1 P-1/F1				
Account Bank Provider (Mortgages Trustee Holding Accounts and Funding Holding Account)	Clydesdale Bank plc	Baa1 / A-	P-2/F2	Moody's (P-1), Fitch* (A or F1)	Clydesdale Bank may only continue to operate and receive amounts distributed to Funding up to the non-builter Funding amount provided that the Series 2 case 2 XVH is drame within 30 days of the case on which the account bank minimum ratings are no longer satisfied.		
Account Bank Provider (Issuer)	National Australia Bank Limited (London Branch) Citibank, N.A., London Branch	Au3 / A+ Au3 / AA-	P-1/F1 P-1/F1	Moody's (P-1), Fitch (A or F1)	Termination within 30 days of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.		
Cross Currency Swap Provider/s	Not Applicable	NA	NA	Level 1: Fitch (F1 and A), Moody's (P-1 and A2) Level 2: Fitch (F2 and BBB+), Moody's (P-2 and A3) Level 3: Fitch (F3 and BBB-)			
Principal Paying Agent & Agent Bank	Citibank N.A - London Branch	Aa3 / AA-	P-1 / F1				
Note Trustee	Citicorp Trustee Company Limited	N/A					
Corporate Services Provider	Intertrust Management Limited	N/A					
Funding & Issuer Security Trustee, Registrar & Transfer Agent	Citibank N.A - London Branch	A83 / AA-	P-1 / F1				
lssuer Funding Mortgages Trustee	Lannraig Master Issuer plc Lannraig Funding Limited Lannraig Trustees Limited						
Programme Arrangers	The institution(s) identified as the arranger(s) in the applicable final terms						
Manager	NA						
Stock Exchange Listing	UK Listing Authority - London						
Registered Office (Issuer) Arrangers & Lead Managers	1 Bartholomew Lane, London EC2N 2AX The institution(s) identified as the arranger(s) in the applicable final terms						
Legal Advisors							
Issuer Mortgages Tustee Clydesdale Bank Note Trustee/Issuer Security Trustee/Funding Security Trustee	Clifford Chance LLP Carey Olsen Clifford Chance LPP / Shepherd & Wedderburn LLP K&L Gates						
CONTACTS CONTACTS Structured Funding Team (UK Treasury): Matthew Harines Harprest Chadha - Senior Manager, Treasury, Structured Funding Report locations: Biometerg: UNRG Biometerg: UNRG https://www.vfrginnoney.kdpl.com/investor-relations/debt-investors/	email: structured funding@cybg.com Tei: +44 743 493 7930 (matthew.harrison@cybg.com) Tei: +44 203 216 2662 (harpreet.chadha@cybg.com)	l			I		
Lannraig Master Trust Report incorporates: Lannraig Trustees Linited Lannraig Funding Linited Lannraig Master Issuer plc Disclaimer							
No expresentation can be made that the information herein is accurate or complete and no liability with respect to this is accepted. Reference should be made to the final terms and hase prospects for a full description of the norise and the structure. This investor report is for information proposes only and is not intended as an offer or invitation with respect to the purchase or sale of any related security. Reliance should not be placed on the information herein when making any decision whether to buy, hold or sell securities.							