	LANNRAIG MASTER TRUST - INVESTOR'S REPORT Note Information																
	eport Date: 19-Apr-2023 eport Frequency: Monthly																
	ERIES 2018-1 RIGINAL INFORMATION - 18 OCTOBER 2018																
		ER 2018															
		ER 2018				Principal Informat	ion							Intere	st Information		
ORIGINAL INI		ISIN No.	Legal Maturity	Original Balance	Denomination	Principal Informat	ion FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Intere: Step Up / Call Option Date	st Information	Interest Calculation	Placement
ORIGINAL INI	FORMATION - 18 OCTOB		Legal Maturity Dec-69	Original Balance £450,000,000	Denomination £100,000			GBP Eqv £450,000,000	WAL 3.480	Bond Type Scheduled Amort	Maturity Date	Reference Rate SONIA	Margin 0.836%	Step Up / Call	<u> </u>		Placement Retained
ORIGINAL INI	FORMATION - 18 OCTOB Rating (Moody's/Fitch)	ISIN No.				Notes Issued	FX Rate				Maturity Date Aug-2023			Step Up / Call Option Date	Step Up Margin	Calculation	

Interest accrual start:	21/02/2023
Interest accrual end:	19/05/2023
Interest payment date:	19/05/2023
Days in period:	87

				Princi	pal Information								Interest Information	on		
Tranche	S Principal Issued	cheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal Prin O/s		Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfa
1A	£450,000,000.00	£18,000,000.00	£0.00	£270,000,000.00	£180,000,000.00	0.40	£180,000,000.00	£0.00	£0.00	SONIA	TBD*	TBD*	TBD*	£0.00	£0.00	£
2A	£250,000,000.00	£0.00	£0.00	£0.00	£250,000,000.00	1.00	£250,000,000.00	£0.00	£0.00	SONIA	TBD*	TBD*	TBD*	£0.00	£0.00	£

LANNRAIG MASTER TRUST - INVESTOR'S REPORT **Note Information**

Report Date:	19-Apr-2023
Report Frequency:	Monthly

VFN RIGINAL INFORMATION																
				Principal Inform	nation								Interest Information	1		
Tranche	Legal Maturity	Original Balance	Current Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Down Margin	Interest Calculation	Placement
Series 1 Z VFN*1	Dec-69	£214,000,000	£106,100,000	£100,000	2,140	1.00000	£106,100,000	N/A	Pass Through	N/A	SONIA	0.90%	N/A	N/A	ACT/365	Retained
Series 2 Z VFN*2	Dec-69	£10,000,000	£50,000,000	£100,000	100	1.00000	£50,000,000	N/A	Pass Through	N/A	SONIA	0.90%	N/A	N/A	ACT/365	Retained

1 The Series 1 2 Variable Funding note was issued on 17 December 2015 providing the required credit enhancement for the senior triple-A rated notes. *2 The minimum balance of the Series 2 2 VFN on any date is the aggregate of all amounts standing to credit of the non-bullet Funding account divided by 1 minus the required mortgage collateral percentage (17.5%).

Interest accrual start:	21/02/2023
Interest accrual end:	19/05/2023
Interest payment date:	19/05/2023
Days in period:	87

Z VFN																
PERIOD CASH FLOWS				Principal Inforr	mation							Ini	terest Information			
													\rightarrow			
	Scl	heduled Principal					GBP Eqv	Principal Shortfall	Cumulative					Interest Paid in	Interest Shortfall	Cumulative Interest
Tranche	Principal Issued	for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	Principal O/s	in Period Pr	incipal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Period	in Period	Shortfall
Series 1 Z VFN	£214,000,000.00	N/A	£0.00	N/A	£106,100,000.00	N/A	£106,100,000.00	£0.00	£0.00	SONIA	TBD*	TBD*	TBD*	£0.00	£0.00	£0.00
Series 2 Z VFN	£10,000,000.00	N/A	£0.00	N/A	£50,000,000.00	N/A	£50,000,000.00	£0.00	£0.00	SONIA	TBD*	TBD*	TBD*	£0.00	£0.00	£0.00
The coupon rate and interest due in period will be determined prior to quarterly IPD																

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Collateral Report

Opening mortgage principal balance: 0 0 11,565 £2,289,276.2 Substitutions in proof 0 500 115,565 £2,289,276.2 £00.00.0 Substitutions in proof 0 £14,250.00 £15,565 £2,289,276.2 £15,86 £10.00.0 £15,265 £2,289,276.2 £15,86 £10.00.0 £15,265 £2,289,276.2 £15,38 £10.00.0 £15,265 £2,289,276.2 £15,38 £10.00.0 £15,385 £10.00.0 £15,385 £10.00.0 £15,385 £10.00.0 £15,385 £10.00.0 £15,385 £10.00.0 £15,385 £12.2% 4,713 £659,236,472.20 4,713 £659,236,472.20 4,713 £659,236,472.20 4,713 £659,236,472.20 4,713 £659,236,472.20 4,713 £659,236,472.20 4,713 £659,236,472.20 4,713 £659,236,472.20 4,713 £659,236,472.20 4,713 £659,236,472.20 4,713 £659,236,472.20 4,713 £659,236,472.20 4,713 £659,236,472.20 1 5,75 5,71,75 5,73,944,430 £75,75 £74,75	Trust Calculation Period End Date: Report Date:	31-Mar-2023 31-Mar-2023					
Margage Principal Analysia No. of Lean Parts Value No. of Lean Parts Value Original morgage loans in pool B 30-Sep-2011 8.566 £1,000,185,567 8.566 £1,000,18 Opening morgage principal talance: B 01-Max-2023 4.765 £701,865,364.62 8.566 £1,000,18 Specifications in period 0 £02,50,55 £1,000,18 £05,69 £2,822,176,20 Specifications in period 0 £02,290,67 £5,69 £2,822,176,20 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>							
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Do Control 0 E00 15,589 £2,822,176.2 Re-draw principal 254,250.3 15,589 £2,822,176.2 £11,589 Repurchases (product switcheshuther advances) 20 16,242,750.0 16,457.0 121,757.0 Repurchases (product switcheshuther advances) 20 16,247.740 (4,576) 121,757.0 Scheduled CPR (excl repurchases) 2,3mt CPR (mnulised) 1,mt CPR (mnulised) 1,mt CPR (mnulised) Annualised CPR (excl repurchases) 3,2mt CPR (mnulised) 1,mt CPR (mnulised) 1,mt CPR (mnulised) Annualised CPR (icor expurchases) 1,2% 1 1,mt CPR (mnulised) 1,mt CPR (mnulised) Annualised CPR (icor expurchases) 1,2% 1 1,mt CPR (mnulised) 1,mt CPR (mnulised) Annualised CPR (icor expurchases) 1,5% 1 1,mt CPR (mnulised) 1,mt CPR (mnulised) Annualised CPR (icor expurchases) 1,5% 1 1,5% 1 Annualised CPR (icor expurchase) 1,5% 1 1,5% 1,1,16,2% Annualised CPR (icor expurchase) 1,1,16,3% 1,2% 1,1,16,3% 1,1,16,3% 1,1,16,3% 1,1,16,3% 1,1,16,3% 1,1,1,	Original mortgage loans in pool		@ 30-Sep-2011	8,566	£1,000,185,567	8,566	£1,000,185,56
Be drawn principal (priorhan Advance) E H2 ASD 8.5 (2)	Opening mortgage principal balance:		@ 01-Mar-2023	4,765	£701,865,384.62	8,566	£1,000,185,56
Circle Control watchedult in watchedult in watchedult in programmes (edopplions) (c) (c1,2,17,20) (c1,5,27) (c1,5,27) </td <td>Re-drawn principal</td> <td></td> <td></td> <td>0</td> <td>£142,550.95</td> <td>15,585</td> <td>£2,892,176,288.5 £17,600,962.5</td>	Re-drawn principal			0	£142,550.95	15,585	£2,892,176,288.5 £17,600,962.5
(bit) (bit) <th< td=""><td></td><td>es)</td><td></td><td>(2)</td><td></td><td>(4.576)</td><td>(£787,727,40</td></th<>		es)		(2)		(4.576)	(£787,727,40
Closing mortgage principal balance: @ 31-Mar-2023 4/13 £693,236,472.29 4.713 £693,236,472.29 Annualised CPR (excl repurchases) Annualised CPR (increpurchases) Annualised TRR (foral principal receipts)* 1 5.7% 1 Annualised CPR (increpurchases) Annualised TRR (foral principal receipts)* 15.5% 1 1 Annualised TRR (foral principal receipts)* 15.5% 1 1 Mortgages Truste Transaction Account - CB: Mortgages Truste Transaction Account - VB: Mortgages Truste Cuaranteel Investment Income Account (GIC): Cybedsale Truste Account 2 2 2 4 7 5 5 6 7 6.57432% 6.55 6.57432% 6.55 6.57 6 6.57 6.57 6.57 6.57 6.57 6.57 6.57 6.57 6.57 6.57 6.57 6.57 6.57 6.57 6.55 6.57 6.5		,					(£2,196,540,74
Annualised CPR (oxcl repurchases) Annualised CPR (increpurchases) Annualised CPR (increpurchases) Annualised CPR (increpurchases) Annualised CPR (increpurchases) Annualised CPR (increpurchases) Annualised CPR (increpurchases) Annualised TR (Total principal receipts)* 1mb CPR (annualised) 8.7% 15.5% 1mb CPR (annualised) 7.5% Annualised CPR (increpurchases) Annualised TR (Total principal receipts)* 15.5% 1 Mortgages Trust Bank Account and Ledger Balances 2000 2000 2000 Wortgages Trust Construction Account - CB: Wortgages Trust Construction Account - CB: Wortgages Trust Assets 2003/076/203 February-2023 March Actionsed Investments: Minimum seller's share (%) Seller's share amount 3.03/076/96 6.57/32% 6.57/32% 6.57/32% 6.57/32% 10.66/779 £13.02 Seller's share (%) Seller's share amount 17.1153/9% 19.69964% 19.72053% 19.09964% 19.72053% 19.09964% 19.72053% 19.09964% 19.72053% 19.09964% 19.72053% 19.09964% 19.72053% 19.09964% 19.72053% 19.09964% 19.72053% 19.09964% 19.72053% 19.09964% 19.72053% 19.09964% 19.72053% 19.09964% 19.72053% 19.09964% 19.72053% 19.09964%	Scheduled repayments				(£2,372,833)		(£251,787,75
Annualised CPR (excl repurchases) Annualised CPR (incr apurchases) 12.2% 1 Annualised TRR (Total principal receipts)* 15.5% 1 Annualised TRR (Total principal receipts)* 15.5% 1 Annualised TRR (Total principal receipts)* 15.5% 1 All recepts used in principal wateriate to repuy SetterFunding state in trust pool 5.7% 1 Wortgages Truste Transaction Account + 28: Wortgages Truste Account 5.1% 5.1% 5.1% Wortgages Truste Account - 28: Wortgages Truste Account 5.1% 5.1% 5.1% 5.1% Wortgages Truste Account 28: Truste Account 5.1% 6.5% 5.7% 6.5% 5.7% 6.5% 5.7% 6.5% 5.7% 6.5% 5.7% 6.5% 5.7% 6.5% 5.7% 6.5% 5.7% 6.5% 5.7% 6.5% 5.7% 6.5% 5.7% 6.5% 5.7% 6.5% 5.7% 6.5% 5.7% 6.5%	Closing mortgage principal balance:		@ 31-Mar-2023	4,713	£693,236,472.29	4,713	£693,236,472.2
Annualised CPR (inc repurchases) 12.2% 1 Annualised TRR (rotal principal receipts)* 15.5% 1 Incetaples und in principal valuation or pay Selet/Funding starse in true pool 1 Mortgages Truste Bank Account and Ledger Balances 5 Mortgages Truste Transaction Account - CB: Mortgages Truste Causanteed Investment Income Account (GIC): CydesdB1 Trustee Account 5 CydesdB1 Trustee Account 5 Mortgages Trust Bank Account and Ledger Balances 5 Mortgages Truste Causanteed Investment Income Account (GIC): CydesdB1 Trustee Account 5 Mortgages Trust Assets Closing January-2023 February-2023 March				<u>3 mth CPR (a</u>		1 mth CPR (an	
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Authorised Investments: Mortgages Trust Assets Closing January-2023 February-2023 March Minimum seller's share (%) 3.03708% 6.52857% 6.57432% 6.50 Minimum seller's share amount £30,376,228 £47,150,559 £47,007,191 £45,63 Seller's share (%) 17.11538% 19.69964% 19.72953% 19.08 Seller's share amount £171,185,567 £142,274,555 £141,068,779 £133,92 Funding share (%) 82.28462% 80.30036% 80.27047% 80.91 Funding share amount £82,900,0000 £573,944,430 £567,944,430 £573,944,430 Properties repossessed in period: 0 £0 £0 20 Properties repossessed in period: 0 £0 £0 25,25 Properties repossessed in period: 0 £0 £0 25,23 Properties repossessed in period: 0 £0 £0 25,23 Properties repossession shis period: 0 £0 £0 23,38 Classed on sold repossessions this period: 0 £0 £0 £2,38							£11,060,4
Mortgages Trust Assets Closing January-2023 February-2023 March Minimum seller's share (%) 3.03708% 6.5257% 6.57432% 6.50 Seller's share amount £30,376,228 £47,150,559 £47,007,191 £45,63 Seller's share amount £171,185,567 £142,274,555 £141,088,779 £133,92 Funding share (%) £171,185,567 £142,274,555 £141,088,779 £133,92 Funding share amount £28,8462% 80.30036% 80.27047% 80.91 Funding share amount £28,8462% 80.30036% 60.27047% 80.91 Funding share amount £28,8462% 80.30036% 60.27047% 80.91 Properties repossessed in period: 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
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Seller's share amount £171,185,567 £142,274,555 £141,068,779 £133,92 Funding share (%) 82.88462% 80.30036% 80.27047% 80.91 Funding share amount £829,000,000 £579,944,430 £573,944,430 £567,94 Pool Performance				200,010,220	241,100,000	241,001,101	
Funding share amount£829,000,000£579,944,430£573,944,430£567,94Pool Performance Possession and Loss InformationNumberPrincipal (£)Revenue (£)ToProperties repossessed in period:0£0£0£0Properties repossessed since inception:25£2,246,416£278,841£2,52Properties in possession (current):1£124,404£21,833£14Total sold repossessions this period:0£0£0£0Total sold repossessions since inception:24£2,161,218£219,875£2,38Losses on sold repossessions since inception:18£436,424£102,919£53MIG claims submitted/received & net recoveries:0£0£0£0MIG claims submitted/received & net recoveries:0£0£0£0							19.08071 £133,920,95
Pool Performance Possession and Loss InformationNumberPrincipal (£)Revenue (£)ToProperties repossessed in period:0£0£0£0Properties repossessed since inception:25£2,246,416£278,841£2,52Properties in possession (current):1£124,404£21,833£14Total sold repossessions this period:0£0£0£0Total sold repossessions since inception:24£2,161,218£219,875£2,38Losses on sold repossessions this period:*0£0£0£0Losses on sold repossessions since inception:18£436,424£102,919£53MIG claims submitted/received & net recoveries:0£0£0£0							80.91929 £567 944 43
Possession and Loss InformationNumberPrincipal (£)Revenue (£)ToProperties repossessed in period:0£0£0£0Properties repossessed since inception:25£2,246,416£278,841£2,52Properties in possession (current):1£124,404£21,833£14Total sold repossessions this period:0£0£0£0Total sold repossessions since inception:24£2,161,218£219,875£2,38Losses on sold repossessions since inception:18£436,424£102,919£53MIG claims submitted/received & net recoveries:0£0£0£0				2023,000,000	2010,044,400	2010,044,400	2007,044,40
Properties repossessed in period: Properties repossessed since inception: Properties repossessed since inception: Properties repossessed since inception: Properties in possession (current): Total sold repossessions this period: Total sold repossessions since inception: Losses on sold repossessions since inception: Descent control of the set o				Number	Principal (£)	Revenue (£)	Total (
Properties in possession (current):1£124,404£21,833£14Total sold repossessions this period:0£0£0Total sold repossessions since inception:24£2,161,218£219,875£2,38Losses on sold repossessions since inception:18£436,424£102,919£53UIG claims submitted/received & net recoveries:0£0£0£0				0	£0	£0	ł
Total sold repossessions this period:0£0£0Total sold repossessions since inception:24£2,161,218£219,875£2,38Losses on sold repossessions since inception:0£0£0£0Losses on sold repossessions since inception:18£436,424£102,919£53VIIG claims submitted/received & net recoveries:0£0£0£0	Properties repossessed since inception:			25	£2,246,416	£278,841	£2,525,25
Total sold repossessions since inception:24£2,161,218£219,875£2,38Losses on sold repossessions this period:*0£0£0Losses on sold repossessions since inception:18£436,424£102,919MIG claims submitted/received & net recoveries:0£0£0							£146,23
Losses on sold repossessions since inception:18£436,424£102,919£53MIG claims submitted/received & net recoveries:0£0£0							£2,381,09
MIG claims submitted/received & net recoveries: 0 £0 £0							£539,34
							£339,34
					20	20	
	Weighted average loss severity this period:			20.			0.00
Weighted average loss severity since inception: 24	Neighted average loss severity since inception	1:					24.96

Trust Calculation Period End Date: Report Date:		31-Mar-2023 31-Mar-2023						
Funding & Issuer Interest Period Start date: Funding & Issuer Interest Period End date:		20-Mar-2023 19-Apr-2023						
Reserve Funds				Balance 20-Mar-2023	Top ups in Period	Paid / Release Per		Balan 19-Apr-20
Reserve fund - Funding Reserve fund - Issuer Total Reserve Fund available			-	£35,000,000 £0 £35,000,000	£0 £0 £0		03 03 03	£35,000,0 £35,000,0
Funding and Issuer Loans		Balan		Interest Charged	Interest (Paid)	Principal (Pa	id)/	Balance
Funding Subordinated Loan (from Clydesdale Bank plc) Start-up Loan (from Clydesdale Bank plc)		20-Mar-	£0 £0 £0	in period £0 £0	in period £0 £0		£0 £0	19-Apr-20
Mortgages Trustee Priority of Payments								
Available revenue receipts to Mortgages Trustee in perior	d ending:							<u>31-Mar-20</u>
Mortgage interest received in the period (on loans in portf Fee income on mortgages received in the period (inc ban Offset benefit received in the period (from originator): Non-cash redraw amounts received:								£2,149,0 £10,0 £113,4
Available revenue receipts:								£2,272,4
ess: Servicing and sundry fees payable:							_	£48,9
Net distributable revenue receipts in period:								£2,223,5
Payable to Funding: Payable to Seller:								£1,799,2 £424,2
Available principal receipts to Mortgages Trustee in perio	d ending:							<u>31-Mar-20</u>
Jnscheduled principal receipts: Repurchase principal receipts: Scheduled principal receipts: Special Distribution (from Seller):								£5,427,7 £1,027,1 £2,372,8
Fotal principal available for distribution:								£8,827,6
Distributed to Funding: Distributed to Seller:								£6,000,0 £2,827,6
Funding Basis Swap Summary		Calculation sectod (day)						
annraig Funding Ltd (0 - 5 Yr Fixed)	Notional £338,732,294	Calculation period (days) 30		WA Rate 2.87458%	Payment £826,989	Payment date 19-Apr-2023	Col	E0
annraig Funding Ltd (Variable)	£91,768,107	30		7.63642%	£595,183	19-Apr-2023		£0
Clydesdale Bank PLC	£91,768,107	29		SONIA + Spread	£659,211	19-Apr-2023		£0
lational Australia Bank Ltd	£338,732,294	29		SONIA + Spread	£1,932,127	19-Apr-2023		£0
evenue Waterfall unding revenue receipts on investment in portfolio: unding basis swap: unding revenue ledger: unding available reserve fund:		£1,796 £2,59 £4 £5,60	9,297 1,338 1,279	Revenue Waterfall ssuer available revenue re ssuer available revenue re ssuer revenue ledger: ssuer available reserve fu	eceipts from Funding:			£2,408, £12,i £
unding Liquidity Reserve fund:			£0					
Total Funding available revenue receipts:		£39,431		Total Issuer available re	venue receipts:			£2,421,9
A) Funding Security Trustee fees payable: B) Issuer's obligations for fees payable:			£0 (2,424 (A) Issuer Note and Secur B) Paying and Agent Ban	rity Trustee fees paya k fees payable:	ble:		£1
C) Other fees payable: D) Cash Management fees payable:			B,333	C) Other fees payable: D) Cash Management fee				£3,8 £9,0
E) Corporate Services fees payable: F) Funding Basis Swap payable: G) Amounts due to the A note tranches I/co loans (AAA)		£1,423 £1,767	2,172	E) Amounts due to the A F) Amounts due to the B G) Amounts due to the C	notes and B note swa	p providers (AA):		£1,767,0
 Amounts due to the A note tranches I/co loans (AAA) J) Funding Liquidity Reserve Fund).	£1,767	£0	(H) Amounts due to the D (I) Amounts due to the E r	notes and D note swa	ap providers (BBB):		
L) Amounts due to the C note tranches I/co loans (A): N) Amounts due to the D note tranches I/co loans (BBB)			£0 £0 £0	J) To fund Issuer reserve	fund:			
P) Amounts due to the D note tranches I/co loans (BB): R) Funding reserve fund:		£35,000	0,000					
otal Issuer obligations: Excess available funds:		£38,211 £1,220	0,612	Total Issuer obligations Excess available funds:			_	£1,780,0 £641,8
T) (i) Profit retained by Funding: T) (ii) Profit retained by Funding (on behalf of Issuer): U) Amounts due to the Z note tranches I/co loans (unrat U) Stort un loan coartivities to loans.	ed):		£400 1,489	(K) Profit retained by Issue (L) Amounts due to the Z (M)(i) Start up loan interes (M)(ii) Start up loan interes	notes and Z note swa it due:	p providers (unrated):		£4 £641,4
 V) Start up loan contribution to Issuer: W) Funding subordinated loan interest due: X) Issuer obligations under swap termination amounts: 			£0	M)(ii) Start up loan princip N) Clear debit balances o O) Issuer swap terminatio	n Issuer bank accour	nt:		
 A) Total and a set of the set o		£576	£0	P) Other start up loan pri (Q) Intercompany excess	ncipal amounts due:	ing :		
Excess funds distributed:		£1,220		Excess funds distribute				£641,8
Total excess funds available: Funding Guaranteed Investment Contract Account (GIC) Dydesdale Funding account		£25,53(£0	Total excess funds avai ssuer Sterling Account: Citi Issuer Account	เฉ <i>ม</i> เช.			£2,355,1
Siti Funding Account suthorised Investments:		£15,680	0,842	Authorised Investments:				22,000,1
nterest shortfall in period: Cumulative interest shortfall:				nterest shortfall in period: Cumulative interest shortfa				
				Annualised excess spre Annualised excess spre				2.53 1.20
Principal Ledger: Funding				Principal Ledger: Iss		D/Fuel		
Funding principal ledger - AAA (A notes): Credits B/Fwd Funding principal ledger - AAA (A notes): Credits in perio Funding principal ledger - Unrated (Z notes): Credits in p	bd	£6,000 £6,000	0.000	ssuer principal ledger - A ssuer principal ledger - A ssuer principal ledger - U	AA (A notes): Credits	in period		
-unding principal ledger - Unrated (2 notes): Credits in p Funding principal ledger - AAA (A notes): Debits Funding principal ledger - Unrated (Z notes): Debits	-on total		£0 I	ssuer principal ledger - U ssuer principal ledger - A ssuer principal ledger - U	AA (A notes): Debits			
		£12,000					_	
(H) Principal deficiency in period - AAA (A Notes) (S) Principal deficiency in period - unrated (Z Notes)			£0 £0					

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Arrears Analysis

Report Date:	31-Mar-2023									
	All Live loans (Buy to Let)									
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)				
Current	£676,271,039	£0	4,585	97.55%	0.00%	97.28%				
>0M <=1M	£2,643,591	£99,081	27	0.38%	1.94%	0.57%				
>1M <=2M	£4,781,350	£209,978	32	0.69%	4.11%	0.68%				
>2M <=3M	£576,131	£158,378	4	0.08%	3.10%	0.08%				
>3M <=4M	£2,279,454	£373,309	10	0.33%	7.30%	0.21%				
>4M <=5M	£559,099	£250,693	6	0.08%	4.90%	0.13%				
>5M <=6M	£666,715	£352,997	5	0.10%	6.90%	0.11%				
>6M <=12M	£2,096,457	£1,710,246	17	0.30%	33.45%	0.36%				
>12M	£3,362,636	£1,958,608	27	0.49%	38.30%	0.57%				
Total:	£693,236,472	£5,113,290	4,713	100.00%	100.00%	100.00%				

All Live loans (Buy to Let)								
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)		
Current	£676,271,039	£0	4,585	97.55%	0.00%	97.28%		
Arrears	£16,245,317	£4,813,870	124	2.34%	94.14%	2.63%		
Litigation	£595,713	£277,587	3	0.09%	5.43%	0.06%		
Possession	£124,404	£21,833	1	0.02%	0.43%	0.02%		
Total:	£693,236,472	£5,113,290	4,713	100.00%	100.00%	100.00%		

Arrears stated include applicable fees

Arrears Capitalised £826	£16,030 3
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All Live Loans (Buy to Let)							
Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts				
3 Months+	£8,964,361	1.29%	65				
6 Months+	£5,459,093	0.79%	44				
12 Months+	£3,362,636	0.49%	27				

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Pool Analysis

Beographical Distribution	Dis	stribution of loans	by Geographical Distribution	
Region	No. Loan Parts	% of Total	Current Principal Balance	% of To
ast Anglia	113	2.40%	£13,710,009	1.9
ast Midlands	198	4.20%	£15,718,511	2.2
ondon	1,254	26.61%	£329,786,003	47.5
lorth	228	4.84%	£14,982,222	2.1
lorth West	403	8.55%	£33,581,461	4.8
Outer Metro	407	8.64%	£76,181,253	10.9
cotland	820	17.40%	£66,996,923	9.6
South West	239 49	5.07%	£31,421,138	4.5
Vales Vest Midlands	49 196	1.04% 4.16%	£4,638,710 £22,143,266	0.6
orks and Humber	445	9.44%	£32,799,261	4.7
South East	361	7.66%	£51.277.716	7.4
otal	4,713	100.00%	£693,236,472	100.0
laturity Profile		Distribution of I	oans by Maturity Profile	
ears to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of To
= 5	1,051	22.30%	£123,877,849	17.8
- 5 5 <= 10	1,866	39.59%	£212,071,498	30.5
10 <= 15	604	12.82%	£95,441,468	13.7
15 <= 20	1,005	21.32%	£218,854,884	31.5
20 <= 25	181	3.84%	£42,428,333	6.1
25	6	0.13%	£562,440	0.0
otal	4,713	100.00%	£693,236,472	100.0
epayment Profile		Distribution of loa	ans by Repayment Profile	
epayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of T
nterest Only	3,646	77.36%	£631,632,588	91.1
epayment	1,067	22.64%	£61,603,885	8.8
otal	4,713	100.00%	£693,236,472	100.0
roduct Type		Distribution of	loans by Product Type	
уре	No. Loan Parts	% of Total	Current Principal Balance	% of To
apped	0	0.00%	£0	0.0
iscounted	0	0.00%	£0	0.0
ixed	1,998	42.39%	£406,815,246	58.6
racker	1,378	29.24%	£182,135,025	26.2
ariable	1,337	28.37%	£104,286,201	15.0
otal	4,713	100.00%	£693,236,472	100.0
oan Type		Distribution of	of loans by Loan Type	
ype	No. Loan Parts	% of Total	Current Principal Balance	% of T
offset	1,339	28.41%	£153,472,028	22.1
lexible	3,374	71.59%	£539,764,444	77.8
otal	4,713	100.00%	£693,236,472	100.0
easoning		Distribution of	of loans by Seasoning	
onths	No. Loan Parts	% of Total	Current Principal Balance	% of T
= 6	0	0.00%	£0	0.0
6 <= 12	0	0.00%	£0	
12 <= 18 18 <= 24	0	0.00%	£0 £0	0.0
24 <= 30	0	0.00%	£0 £0	0.0
30 <= 36	0	0.00%	£0	0.0
36 <= 42	117	2.48%	£28,911,421	4.1
42 <= 48	156	3.31%	£33,031,425	4.7
48 <= 54	73	1.55%	£16,441,199	2.3
54 <= 60	64	1.36%	£14,395,250	2.0
60 <= 72	544	11.54%	£124,589,612	17.9
72 <= 84	388	8.23%	£79,143,898	11.4
84 <= 96	264	5.60%	£36,214,880	5.2
96 <= 108	326	6.92%	£55,953,501	8.0
108 <= 120	188	3.99%	£28,809,498	4.1
120	2,593	55.02%	£275,745,787	39.7
otal	4,713	100.00%	£693,236,472	100.0

non igage roof statistics as at.	5 1-Mai-2023
Veighted Average Seasoning (months):	120.69
Veighted Average Remaining Term (years):	11.79
Average Loan Size:	£148,699
Veighted Average Current LTV (un-indexed)	65.48%
Veighted Average Current LTV (indexed)*	48.13%
Pre-swap yield (on mortgage portfolio):	4.19%
Current Clydesdale Bank 'Buy to Let' SVR:	8.74%

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Pool Analysis

31-Mar-2023

Report Date:

Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	469	10.06%	£12,189,964	1.76%
> 25 <= 50	815	17.48%	£70,194,494	10.13%
> 50 <= 55	245	5.26%	£34,183,652	4.93%
> 55 <= 60	348	7.46%	£57,398,919	8.28%
> 60 <= 65	404	8.67%	£76,419,621	11.02%
> 65 <= 70	556	11.93%	£109,645,933	15.82%
> 70 <= 75	900	19.31%	£182,847,186	26.38%
> 75 <= 80	732	15.70%	£127,945,613	18.46%
> 80 <= 85	178	3.82%	£20,239,388	2.92%
> 85 <= 90	3	0.06%	£245,563	0.04%
> 90 <= 95	6	0.13%	£801,474	0.12%
> 95 <= 100	0	0.00%	£0	0.00%
> 100	6	0.13%	£1,124,666	0.16%
Total	4,662	100.00%	£693,236,472	100.00%

Original Weighted Average Current Loan-to-Value*	69.07%
Weighted Average Current Loan-to-Value	65.48%
Average Loan Principal Balance	£148,699
*Per latest final terms	

Per latest final terms

Distribution of loans by Loan-to-Value (Current Indexed LTV)*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	804	17.25%	£33,010,924	4.76%
> 25 <= 50	2,268	48.65%	£324,525,626	46.81%
> 50 <= 55	670	14.37%	£124,040,218	17.89%
> 55 <= 60	580	12.44%	£127,806,073	18.44%
> 60 <= 65	332	7.12%	£82,133,638	11.85%
> 65 <= 70	3	0.06%	£623,360	0.09%
> 70 <= 75	1	0.02%	£134,801	0.02%
> 75 <= 80	2	0.04%	£647,977	0.09%
> 80 <= 85	1	0.02%	£265,167	0.04%
> 85 <= 90	0	0.00%	£0	0.00%
> 90 <= 95	1	0.02%	£48,688	0.01%
> 95 <= 100	0	0.00%	£0	0.00%
> 100	0	0.00%	£0	0.00%
Total	4,662	100.00%	£693,236,472	100.00%

*Indexation uses Nationwide HPI

Weighted Average Current Indexed Loan-to-Value 48.13%

Distribution of loans by Current Principal Balance

LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	963	20.66%	£26,617,253	3.84%
> 50,000 <= 100,000	1,203	25.80%	£91,953,354	13.26%
> 100,000 <= 150,000	868	18.62%	£106,604,502	15.38%
> 150,000 <= 200,000	512	10.98%	£88,822,757	12.81%
> 200,000 <= 250,000	340	7.29%	£76,241,092	11.00%
> 250,000 <= 300,000	224	4.80%	£61,448,445	8.86%
> 300,000 <= 400,000	300	6.44%	£103,403,721	14.92%
> 400,000 <= 500,000	127	2.72%	£56,690,399	8.18%
> 500,000 <= 750,000	94	2.02%	£55,009,811	7.94%
> 750,000 <= 1,000,000	30	0.64%	£25,443,659	3.67%
> 1,000,000	1	0.02%	£1,001,479	0.14%
Total	4,662	100.00%	£693,236,472	100.00%

Largest Eligible Loan Principal Balance

£999,257

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Credit Enhancement and Triggers

	Total £	% of Total excl Series 2 Z VFN	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£430,000,000	80.21%	19.79%	26.32%	17.50%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Z VFN:	£106,100,000	19.79%	0.00%	0.00%	0.00%
Series 2 Z VFN:	£50,000,000	8.53%			
Total excl Series 2 Z VFN Total:	£536,100,000 £586,100,000	-			
Programme reserve required amount: Programme reserve actual amount:	£35,000,000 £35,000,000	6.53% 8.14%	of total notes o/s of AAA o/s		

consecutive trust distribution dates "seller's share event". Arrears Trigger Event The current principal balance of the mortgage loans in the mortgage pool exceeds 2%. issuer Events of Default Default The terms and conditions set out in the base prospectus include market standard events of default, ncluding, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.* NO Outstanding Issuer event of default: NO "Please see Terms and Conditions of the notes' in the base prospectus for further details. Ompliant Clydesdale Bank PLC confirms that it retains a material net economic interest of not less than 5 per cent. of the nominal value of the securitisation in accordance with Article 405 of Regulation 575/2013 (the "CRR"). YES Such material net economic interest is retained in the form of a minimum transferor interest of 5 per cent. as permitted under option (a) of Article 405 of the CRR. YES	Frigger Events	
Inicipal deficiency ledger. Trigger Event Ion-Asset Trigger Trigger Event In insolvency event in relation to the seller. NO Ion any distribution date, the seller fails to pay to the mortgages trustee any offset rebate amount where, allowing notification of such failure, the Funding security trustee is of the option that such failure is naterially prejudicial to the interests of the note holders of the notes issued by all issuers. NO In current sellers share is equal to or less than the minimum sellers share on any two onsecutive trust distribution dates "seller's share event". NO Versars Trigger Event NO NO the current principal balance of the mortgage loans in the mortgages portfolio in arrears for nore than 90 days divided by the current principal amount of the mortgage pool exceeds 2%. NO seture Events of Default Default Default The terms and conditions set out in the base prospectus include market standard events of default, notiding for swame. NO Notactual disigations under the programme documentation by the Issuer.* NO Data during Issuer event of default: NO Please see Terms and Conditions of the notes' in the base prospectus for further details. Secleasure Requirements Scleasure Requirements Compliant Versa base in the taxing a material net economic interest of not less than 5 per cent. YES Scleasure Requirements VES	sset Trigger	Trigger Event
n insolvency event in relation to the seler. NO eller's role as servicer is terminated and a new servicer is not appointed within 60 days. NO on any distribution date, the seller fails to pay to the mortgages trustee any offset rebate amount where, plowing notification of such failure, the Funding security trustee is of the option that such failure is is aterially prejudicial to the interests of the note holders of the notes issued by all issuers. NO he current sellers share is equal to or less than the minimum sellers share on any two onsecutive trust distribution dates "seller's share event". NO trears Trigger Event NO he current principal balance of the mortgage loans in the mortgage pool exceeds 2%. NO store Events of Default Default he terms and conditions set out in the base prospectus include market standard events of default, cluding, for example, a non-payment under the outstanding notes or a material breach of its onraceula bilgations under the programme documentation by the Issuer.* NO Please see Terms and Conditions of the notes' in the base prospectus for further details. Compliant Vdesdade Bank PLC confirms that it retains a material net economic interest of not less than 5 per cent. YES videsdade Bank PLC confirms that it retains a material net economic interest of 5 per cent. as emminad under option (a) of Article 405 of the CRR. YES		NO
Seler's role as servicer is terminated and a new servicer is not appointed within 60 days. NO On any distribution date, the seller fails to pay to the mortgages trustee any offset rebate amount where, ollowing notification of such failure, the Funding security trustee is of the opinion that such failure is naterially prejudicial to the interests of the note holders of the notes issued by all issuers. NO The current sellers share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event". NO Arrears Trigger Event NO The current principal balance of the mortgage loans in the mortgages portfolio in arrears for nore than 90 days divided by the current principal amount of the mortgage pool exceeds 2%. NO Stuer Events of Default Default The terms and conditions set out in the base prospectus include market standard events of default, nocluding, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.* NO Dustanding Issuer event of default: NO Please see Terms and Conditions of the notes 'n the base prospectus for further details. Compliant Clydesdale Bank PLC confirms that it retains a material net economic interest of of Sper cent. as evernitted under option (a) of Article 405 of the CRR. YES	Non-Asset Trigger	Trigger Event
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following notification of such failure, the Funding security trustee is of the opinion that such failure is NO materially prejudicial to the interests of the note holders of the notes issued by all issuers. NO The current sellers share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event". NO Arrears Trigger Event NO The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool exceeds 2%. NO Ssuer Events of Default Default The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.* NO Outstanding Issuer event of default: NO *Please see Terms and Conditions of the notes' in the base prospectus for further details. Disclosure Requirements Compliant Clydesdale Bank PLC confirms that it retains a material net economic interest of not less than 5 per cent. as bermitted under option (a) of Article 405 of the CRR. YES Such material net economic interest is retained in the form of a minimum transferor interest of 5 per cent. as bermitted under option (a) of Article 405 of the CRR. YES	Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
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Notices		
	Notices	

		IRAIG MASTER TRUST - I	NVESTOR'S REPORT AND TRIGGERS (IF APPLICABLE)			
<u>19 April 2023</u>					•	
Role	Counterparty	Long Term Rating (Moody's/Fitch)	Short Term Rating (Moody's/Fitch)	Applicable Trigger (Loss of)	Consequence No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the	
Seller	Clydesdale Bank pic	A1(c)) / A-	P-1(c) / F2	A3(cr) (Moody's), A- (Fitch) Aa3(cr) (Moody's), P-1(cr) (Moody's), F1+ (Fitch) A3(cr) (Moody's); P-1 (cr) (Moody's), F1 (Fitch) P-1(cr) (Moody's), F1 (Fitch)	solvency certificate is provided by each originator at the assignment date. Item "w" of minimum sellers share increase from 20% to greater of: (a) 60% or (b) 100% less 5% of aggregate mortgage portfolio balance. Item "w" of minimum sellers share increase to 100%. Item "x" of minimum sellers share increase to 100%.	
Servicer	Clydesdale Bank plc	A1(cr) / A-	P-1(cr) / F2			
Cash Manager	Clydesdale Bank plc	Baa1 / A-	P-2 / F2			
Funding Fixed Basis Rate Swap Provider	National Australia Bank Limited (London Branch)	A82(cr) / A+	P-1(cr) / F1	Level 1: A3 or A3(cr) (Moody's), A and F1 (Fitch) Level 2: BBB+ and F2 (Fitch) Level 3: Baa1 or Baa1(cr) (Moody's), BBB- and F3 (Fitch)	Colateral posting / Transfer / Guarantor Colateral posting / Transfer / Guarantor Transfer / Guarantor and Collateral	
Funding SVR Basis Rate Swap Provider	Clydesdale Bank pic	Baal/A-	P-2 / F2			
Start up Loan Provider	Clydesdale Bank plc	Baa1 / A-	P-2 / F2			
Funding CB Account	Clydesdale Bank pic	Baa1 / A-	P-2/F2			
Account Bank Provider (Mortgages Trustee & Funding)	National Australia Bank Limited (London Branch) Citibank, N.A., London Branch	Aa3 / A+ Aa3 / AA-	P-1/F1 P-1/F1			
Account Bank Provider (Mortgages Trustee Holding Accounts and Funding Holding Account)	Clydeodale Bank pic	Baa1 / A-	P-2 / F2	Moody's (P-1), Fitch* (A or F1)	Clydesdale Bank may only continue to operate and receive amounts diatributed to Funding up to the non-bullet Funding amount provided that the Series 2 class 2 VFN is drawn within 30 days of the date on which the account bank minimum ratings are no longer satisfied.	
Account Bank Provider (Issuer)	National Australia Bank Limited (London Branch) Clitbank, N.A., London Branch	Aa3 / A+ Aa3 / AA-	P-1/F1 P-1/F1	Moody's (P-1), Filch (A or F1)	Termination within 30 days of breach unless: suitably rated provider can provide a guarantiee, otherwise transfer to suitably rated provider.	
Cross Currency Swap Provider/s	Not Applicable	NA	NA	Level 1: Fitch (F1 and A), Moody's (P-1 and A2) Level 2: Fitch (F2 and BBB+), Moody's (P-2 and A3) Level 3: Fitch (F3 and BBB-)		
Principal Paying Agent & Agent Bank	Citibank N.A - London Branch	Aa3 / AA-	P-1 / F1			
Note Trustee	Citicorp Trustee Company Limited	N/A				
Corporate Services Provider	Intertrust Management Limited	N/A				
Funding & lasuer Security Trustee, Registrar & Transfer Agent	Citibank N.A - London Branch	Aa3 / AA-	P-1 / F1			
Issuer Funding Mortgages Trustee	Lannraig Master Issuer plc Lannraig Funding Limited Lannraig Trustees Limited					
Programme Arrangers	The institution(s) identified as the arranger(s) in the applicable final terms					
Mansger Stock Exchange Listing	N/A UK Listing Authority - London					
Registered Office (Issuer) Arrangers & Lead Managers	1 Bartholomew Lane, London EC2N 2AX The institution(s) identified as the arranger(s) in the applicable final terms					
Legal Advisors Issuer	Clifford Chance LLP					
Mortgages Trustee Clydesdale Bank Note Trustee/Issuer Security Trustee/Funding Security Trustee	Carey Olsen Clifford Chance LPP / Shepherd & Wedderburn LLP K&L Gates					
CONTACTS Structured Funding Team (UK Treasury):	KaL Usites email: structured.funding@cybg.com Tei: +44 235 7690 (matthew.harrison@cybg.com) Tei: +44 235 2562; fapretect.hasha@cybg.com)					
Harpreet Chadha - Senor Manager, Tressury, Structured Funding Tel: +44 203 216 2662 (harpreet.chadhalitic/pbg.com) Report locations: Biometerg: UNRG Biometerg: UNRG Littge://www.virgimmoney.kdplc.com/investor-relations/datat-investors/						
Lanmaig Master Trust Report Incorporates: Lanma Fundio, Limited Lanma Fundio, Limited Lanmaig Master Issuer ptc Disclamat No representation can be made that the information herein is accurate or com	plete and no liability with respect to this is accepted. Refer	ence should be				
made to the final terms and base prospectus for a full description of the notes This investor report is for information purposes only and is not intended as an Reliance should not be placed on the information herein when making any dee	offer or invitation with respect to the purchase or sale of a	ny related security.				