| LANNRAIG MASTER TRUST - INVESTOR'S REPORT Note Information | | | | | | | | | | | | | | | | |
|---|---------------------------|--|----------------|------------------|-------------------|------------------|-----------------------------|--------------|-----------------------------------|-----------------|----------------------------|-------------------|-------------------|---------------------------------|-------------------------------------|--------------------------|
| eport Date | | 21-Dec-2015 Monthly | | | | | | | | | | | | | | |
| ERIES 201 | | | | | | | | | | | | | | | | |
| RIGINAL INFO | RMATION - 30 SEPTE | MBER 2011 | | | | Principal Inform | nation | | | | | | | Interest Information | n | |
| Tranche | Rating (Moody's/Fitch) | ISIN No. | Legal Maturity | Original Balance | Denomination | Notes Issued | FX Rate | GBP Eqv | WAL** | Bond Type | Scheduled Maturity Date | Reference Rate | Margin | Step Down / Call Option Date | Step Down Margin | Interest Calcu |
| А | Aaa/AAA | X\$0684999682 | Dec-61 | £670,000,000 | £100,000 | 6,700 | 1.00000 | £670,000,000 | 5.04 | Scheduled Amort | Nov-2017 | 3M GBP LIBOR | 2.20% | Nov-2017 | 0.85% | ACT/365 |
| Z | Unrated | XS0684999849 | Dec-61 | £159,000,000 | £100,000 | 1,590 | 1.00000 | £159,000,000 | 6.14 | Pass Through | Nov-2017 | 3M GBP LIBOR | 1.25% | Nov-2017 | 1.25% | ACT/365 |
| ased on 5% Cl | PR | | | | | | | | | | | | | | | |
| erest accrual erest accrual erest paymer | end: | 19/11/2015 19/02/2016 19/02/2016 | | | | | | | | | | | | | | |
| ys in period: cord date: | | 92 18/02/2016 | | | | | | | | | | | | | | |
| ERIES 201 RIOD CASH | | | | | | | | | | | | | | | | |
| | | | | Prin | cipal Information | | | | | | | | Interest Informat | ion | | |
| Tranche | Principal Issued | Scheduled Principal for period | Paid in Period | Paid to Date | Principal C/f | Pool Factor | GBP Eqv Principal Pr O/s | | Cumulative Principal Shortfall | Reference Rate | Coupon Rate | Interest Per Note | Due in Period | Interest Paid in Perior | n Interest Shortfall in d Period | Cumulative Ir Shortfa |
| А | £670,000,000 | £9,282,113 | £0 | £169,814,314 | £500,185,686 | 0.74655 | £500,185,686 | £0 | £0 | 0.57250% | 2.77250% | £520.94 | £3,490,298 | £ | 0 £0 | |
| | | £0 | £0 | £0 | £159,000,000 | 1.00000 | £159,000,000 | £0 | £0 | 0.57250% | 1.82250% | £458.70 | £729,333 | £ | 0£ 0 | |
| z | £159,000,000 | 20 | | | | | £659,185,686 | | | | | | | | | |

| | | | | | | | | ST - INVEST ormation | OK 5 KEP | ORI | | | | | | |
|---|--|--|----------------|-------------------------|----------------------------------|--------------------|--------------------------|-------------------------|-----------------------------------|----------------------------|----------------------------|-------------------|------------------|---------------------------------|---------------------------------|---------------------|
| eport Date | | 21-Dec-2015 Monthly | | | | | | | | | | | | | | |
| ERIES 201 | - | Monthly | | | | | | | | | | | | | | |
| RIGINAL INFO | RMATION - 22 NOV | EMBER 2012 | | | | Principal Informat | tion | | | | | | | Interest Information | n | |
| | | | | | | | | | | | | | | | | |
| Tranche | Rating (Moody's/Fitch) | ISIN No. | Legal Maturity | Original Balance | Denomination | Notes Issued | FX Rate | GBP Eqv | WAL** | Bond Type | Scheduled Maturity Date | Reference Rate | Margin | Step Down / Call Option Date | Step Down Margin | Intere: Calculat |
| A | Aaa/AAA | XS0857869548 | Dec-61 | £715,000,000 | £100,000 | 7,150 | 1.00000 | £715,000,000 | 5.99 | Scheduled Amort | Nov-2018 | 3M GBP LIBOR | 1.00% | Nov-2018 | 0.85% | ACT/3 |
| z | | V00057000077 | Dec-61 | £55,000,000 | £100,000 | 550 | 1.00000 | £55,000,000 | 5.99 | Pass Through | Nov-2018 | 3M GBP LIBOR | 0.90% | Nov-2018 | 0.90% | ACT/3 |
| 2 | Unrated | XS0857869977 | 200 01 | 200,000,000 | 2100,000 | | | | | | | | | | | |
| | | X20821993311 | | 200,000,000 | | | | | | | | | | | | |
| Based on 5% CP erest accrual erest accrual erest paymen bys in period: | R start: end: | 19/11/2015 19/02/2016 19/02/2016 92 | | | | | | | | | | | | | | |
| Based on 5% CP erest accrual erest accrual erest paymen bys in period: ecord date: | R start: end: t date: | 19/11/2015 19/02/2016 19/02/2016 | | | | | | | | | | | | | | |
| Based on 5% CP erest accrual erest accrual erest paymen ays in period: | R start: end: t date: 2-1 | 19/11/2015 19/02/2016 19/02/2016 92 | | | pal Information | | | | | | | Int | erest Informatic | | | |
| Based on 5% CP erest accrual erest accrual erest paymen tys in period: ecord date: ERIES 201 | R start: end: t date: 2-1 | 19/11/2015 19/02/2016 19/02/2016 92 | | | | | | | | | | Int | erest Informatio | 9n | | |
| erest accrual erest accrual erest accrual erest paymen ys in period: cord date: ERIES 201 | R start: end: t date: 2-1 | 19/11/2015 19/02/2016 19/02/2016 92 18/02/2016 | Paid in Period | | | | GBP Eqv Principal O/s | | Cumulative Principal Shortfall | Reference Rate | Coupon Rate | Interest Per Note | | Interest Paid in 1 | Interest Shortfall in Period | |
| ased on 5% CP erest accrual erest accrual erest paymen ys in period: cord date: ERIES 2011 RIOD CASH F | rR end: t date: 2-1 LOWS | 19/11/2015 19/02/2016 99/02/2016 92 18/02/2016 Scheduled Principal Id for period | | Princij | pal Information | | GBP Eqv Principal | | | Reference Rate 0.57250% | Coupon Rate 1.57250% | | | Interest Paid in 1 | | |
| ased on 5% CP erest accrual erest paymen ys in period: cord date: ERIES 2011 RIOD CASH F | R start: end: t date: 2-1 LOWS Principal Issue | 19/11/2015 19/02/2016 19/02/2016 92 18/02/2016 93 18/02/2016 50 50 50 50 50 50 50 50 50 50 50 50 50 | Paid in Period | Princij Paid to Date | pal Information Principal C/f | Pool Factor | GBP Eqv Principal O/s | in Period F | Principal Shortfall | | | Interest Per Note | Due in Period | Interest Paid in I Period | Period | Cumul nterest S |

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Collateral Report

| Trust Calculation Period End Date: Report Date: | 30-Nov-2015 30-Nov-2015 | | | | | |
|--|----------------------------|---------------|---|---|--|--|
| Asset Accrual Start Date: Asset Accrual End Date: | 01-Nov-2015 30-Nov-2015 | | | | | |
| Pool Data Mortgage Principal Analysis | | | This Pe No. of Loan Parts | riod Value | Since Issu No. of Loan Parts | le |
| Driginal mortgage loans in pool | | @ 30-Sep-2011 | 8,566 | £1,000,185,567 | 8,566 | £1,000,185,56 |
| Opening mortgage principal balance: | | @ 01-Nov-2015 | 11,823 | £1,619,435,585 | 8,566 | £1,000,185,56 |
| Substitutions in period Re-drawn principal | | | 0 | £0 £98,234 | 9,722 | £1,677,072,32 £8,154,29 |
| Further Advance principal Repurchases (product switches/further advances) Unscheduled prepayments (redemptions) Scheduled repayments | | | (23) (140) | £699,051 (£5,461,845) (£23,018,592) (£2,310,628) | (1,607) (5,021) | £10,780,16 (£234,592,69 (£791,699,58 (£80,458,27 |
| Closing mortgage principal balance: | | @ 30-Nov-2015 | 11,660 | £1,589,441,804 | 11,660 | £1,589,441,80 |
| Annualised CPR (excl repurchases) Annualised CPR (inc repurchases) Annualised TRR (Total principal receipts All receipts used in principal waterfall to repay Seller/Fun | , | | <u>3 m</u> | th CPR (annualised) 16.3% 21.2% 22.5% | <u>1 mth (</u> | <u>CPR (annualised)</u> 16.0 19.4 20.8 |
| Mortgages Trust Bank Account and Ledg | | | | | | |
| | | | | | | : |
| Mortgages Trustee Transaction Account - YB: | e Account (GIC): | | | | | ł |
| Mortgages Trustee Transaction Account - CB: Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment Income Mortgages Trust Collection Reserve ledger: | e Account (GIC): | | | | | £46,573,78 £10,750,38 |
| Nortgages Trustee Transaction Account - YB: Nortgages Trustee Guaranteed Investment Income Nortgages Trust Collection Reserve ledger: | Account (GIC): | | | | | £46,573,7 £10,750,3 |
| Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment Income | e Account (GIC): | | Closing | September-2015 | October-2015 | £46,573,74 £10,750,34 |
| Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment Income Mortgages Trust Collection Reserve ledger: Authorised Investments: Mortgages Trust Assets Minimum seller's share (%) | e Account (GIC): | | Closing 3.03708% £30,376,228 | September-2015 4.40638% £74,553,442 | October-2015 4.49487% £74,116,758 | £46,573,74 £10,750,33 November-20 4.56324 |
| Vortgages Trustee Transaction Account - YB: Vortgages Trustee Guaranteed Investment Income Mortgages Trust Collection Reserve ledger: Authorised Investments: Mortgages Trust Assets Vinimum seller's share (%) Vinimum seller's share amount Seller's share (%) | e Account (GIC): | | 3.03708% | 4.40638% | 4.49487% | 4 £46,573,74 £10,750,350,350,350,350,350,350,350,350,350,3 |
| Nortgages Trustee Transaction Account - YB: Nortgages Trustee Guaranteed Investment Income Nortgages Trust Collection Reserve ledger: Authorised Investments: | e Account (GIC): | | 3.03708% £30,376,228 17.11538% | 4.40638% £74,553,442 15.89364% | 4.49487% £74,116,758 13.88983% | £46,573,74 £10,750,34 £10,750,34 £10,750,34 £1,56324 £73,898,70 12,49851 £202,405,44 87,50149 £1,417,030,11 |
| Vortgages Trustee Transaction Account - YB: Vortgages Trustee Guaranteed Investment Income Mortgages Trust Collection Reserve ledger: Authorised Investments: Mortgages Trust Assets Vinimum seller's share (%) Vinimum seller's share amount Seller's share amount Seller's share amount =unding share (%) | e Account (GIC): | | 3.03708% £30,376,228 17.11538% £171,185,567 82.88462% | 4.40638% £74,553,442 15.89364% £268,911,518 84.10636% | 4.49487% £74,116,758 13.88983% £229,032,517 86.11017% | £46,573,71 £10,750,33 £10,750,33 November-20 4.56324 £73,898,71 £202,405,41 £202,405,41 £7.50149 £1,417,030,1 |
| Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment Income Mortgages Trust Collection Reserve ledger: Authorised Investments: Mortgages Trust Assets Minimum seller's share (%) Minimum seller's share amount Seller's share amount Eunding share (%) Funding share amount Pool Performance Possession and Loss Information Properties repossessed in period: | e Account (GIC): | | 3.03708% £30,376,228 17.11538% £171,185,567 82.88462% £829,000,000 | 4.40638% £74,553,442 15.89364% £268,911,518 84.10636% £1,423,031,867 | 4.49487% £74,116,758 13.88983% £229,032,517 86.11017% £1,419,889,589 | £46,573,71 £10,750,33 £10,750,34 £10,750,34 £10,750,34 £73,898,74 £73,898,74 £12,49851 £202,405,44 87,50149 £1,417,030,1 |
| Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment Income Mortgages Trust Collection Reserve ledger: Authorised Investments: Mortgages Trust Assets Minimum seller's share (%) Minimum seller's share amount Seller's share amount =unding share (%) =unding share amount =Unding share amount | e Account (GIC): | | 3.03708% £30,376,228 17.11538% £171,185,567 82.88462% £829,000,000 Number 1 | 4.40638% £74,553,442 15.89364% £268,911,518 84.10636% £1,423,031,867 Principal (£) £36,733 | 4.49487% £74,116,758 13.88983% £229,032,517 86.11017% £1,419,889,589 Revenue (£) £2,347 | 4 £46,573,74 £10,750,34 £10,750,34 November-20 4.56324 £73,898,74 £23,898,74 12.49851 £202,405,44 87.50149 |
| Wortgages Trustee Transaction Account - YB: Wortgages Trustee Guaranteed Investment Income Wortgages Trust Collection Reserve ledger: Authorised Investments: Mortgages Trust Assets Winimum seller's share (%) Vinimum seller's share amount Seller's share amount Funding share (%) Funding share (%) Pool Performance Possession and Loss Information Properties repossessed in period: Properties repossessed since inception: | e Account (GIC): | | 3.03708% £30,376,228 17.11538% £171,185,567 82.88462% £829,000,000 Number 1 9 | 4.40638% £74,553,442 15.89364% £268,911,518 84.10636% £1,423,031,867 Principal (£) £36,733 £698,326 | 4.49487% £74,116,758 13.88983% £229,032,517 86.11017% £1,419,889,589 Revenue (£) £2,347 £53,125 | 446,573,74 £10,750,38 £10,750,38 November-207 4.56324 £73,898,74 £202,405,44 87.50149 £1,417,030,17 Total (£39,00 £751,48 |
| Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment Income Mortgages Trust Collection Reserve ledger: Authorised Investments: Mortgages Trust Assets Minimum seller's share (%) Minimum seller's share amount Seller's share amount Funding share (%) Seller's share amount Funding share amount Pool Performance Possession and Loss Information Properties repossessed in period: Properties repossessed since inception: Properties in possession (current): Total sold repossessions this period: Total sold repossessions this period: Total sold repossessions this period: Mortgages Trust Assets Mortgages Trust A | e Account (GIC): | | 3.03708% £30,376,228 17.11538% £171,185,567 82.88462% £829,000,000 Number 1 9 2 0 | 4.40638% £74,553,442 15.89364% £268,911,518 84.10636% £1,423,031,867 Principal (£) £36,733 £698,326 £70,397 £0 | 4.49487% £74,116,758 13.88983% £229,032,517 86.11017% £1,419,889,589 Revenue (£) £2,347 £53,125 £4,427 £0 | £46,573,7 £10,750,3 November-20 4.56324 £73,898,7 12.49851 £202,405,4 87.50149 £1,417,030,1 Total £39,0 £751,4 £74,8 |
| Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment Income Mortgages Trust Collection Reserve ledger: Authorised Investments: Mortgages Trust Assets Minimum seller's share (%) Minimum seller's share amount Seller's share amount Funding share (%) Seller's share amount Funding share amount Pool Performance Possession and Loss Information Properties repossessed in period: Properties repossessed since inception: Properties in possession (current): Fotal sold repossessions this period: | e Account (GIC): | | 3.03708% £30,376,228 17.11538% £171,185,567 82.88462% £829,000,000 Number 1 9 2 0 7 0 | 4.40638% £74,553,442 15.89364% £268,911,518 84.10636% £1,423,031,867 Principal (£) £36,733 £698,326 £70,397 £0 £639,561 £0 | 4.49487% £74,116,758 13.88983% £229,032,517 86.11017% £1,419,889,589 Revenue (£) £2,347 £53,125 £4,427 £0 £43,353 £0 | £46,573,7 £10,750,3 November-20 4.56324 £73,898,7 12.49851 £202,405,4 87.50149 £1,417,030,1 Cotal £39,0 £751,4 £74,8 £682,9 |

| Trust Calculation Period End Date: Report Date: | | 30-Nov-2015 30-Nov-2015 | | | | |
|---|------------------------------|---|--|---|--|---|
| Report Date: Funding & Issuer Interest Period Start date: Funding & Issuer Interest Period End date: | | 30-Nov-2015 19-Nov-2015 21-Dec-2015 | | | | |
| Reserve Funds | | | Balance 19-Nov-2015 | Top ups in Period | Paid / Released in Period | Balan 21-Dec-20 |
| Reserve fund - Funding | | | £24,300,000 | £0 | £0 | £24,300,0 |
| Reserve fund - Issuer Total Reserve Fund available | | | £0 £24,300,000 | £0 £0 | £0 £0 | £24,300,0 |
| Funding Liquidity Reserve (Funding) | | | £12,155,571 | £0 | £0 | £12,155,5 |
| Funding and Issuer Loans | | Balance @ 19-Nov-2015 | Interest Charged in period | Interest (Paid) in period | Principal (Paid)/ Increase in period | Balance 21-Dec-20 |
| Funding Subordinated Loan (Funding) | | £0 | £0 | £0 | £0 | |
| Start-up Loan (Issuer) | | £0 | £0 | 03 | £0 | |
| Mortgages Trustee Priority of Payments Available revenue receipts to Mortgages Trustee in period en | dina: | | | | | <u>30-Nov-20</u> |
| Mortgage interest received in the period (on loans in portfolio) Fee income on mortgages received in the period (inc bank int Offset benefit received in the period (from originator): Non-cash redraw amounts received: |): | | | | | £4,711,5 £39,9 £80,6 |
| Available revenue receipts: | | | | | - | £4,832,0 |
| Less: Servicing and sundry fees payable: | | | | | - | £116,9 |
| Net distributable revenue receipts in period: Pavable to Fundino: | | | | | - | £4,715,0 |
| Payable to Seller: | | | | | | £4,125,7 £589,3 |
| Available principal receipts to Mortgages Trustee in period en Unscheduled principal receipts: | iding: | | | | | 30-Nov-20 £23,018,5 |
| Repurchase principal receipts: Scheduled principal receipts: | | | | | | £5,461,8 £2,310,6 |
| Total principal available for distribution: | | | | | - | £30,791,0 |
| Distributed to Funding: Distributed to Seller: | | | | | | £3,094,0 £27,697,0 |
| Funding Basis Swap Summary | | | | | | |
| Paying Entity | Notional | Calculation period (days) | WA Rate | Payment | Payment date | Collateral Poster |
| Lannraig Funding Ltd (0 - 3 Yr Fixed) | £481,039,168 | 30 | 3.73382% | £1,476,258 | 21-Dec-2015 | £0 |
| Lannraig Funding Ltd (3 - 5 Yr Fixed) | £99,053,321 | 30 | 4.17186% | £339,647 | 21-Dec-2015 | £0 |
| Lannraig Funding Ltd (Variable) Lannraig Funding Ltd (Tracker) | £457,669,724 £391,423,474 | 30 30 | 5.04703% | £1,898,526 £433,528 | 21-Dec-2015 21-Dec-2015 | £0 £0 |
| National Australia Bank Ltd (Aggregated) | £1,429,185,686 | 32 | 3m GBP LIBOR + WA | £4,527,105 | 21-Dec-2015 | £0 |
| | 21,325,155,000 | 02 | Spread | | 21 200 2010 | 20 |
| Net Received/(Paid): | | | | £379,147 | | |
| Funding Revenue Priority of Payments for perio | od: | 19-Nov-2015 to 21-Dec-2015 | Issuer Revenue Priori | ty of Payments for p | eriod: to | 19-Nov-20 21-Dec-20 |
| Revenue Waterfall | | 04 405 754 | Revenue Waterfall | sists from Franking | | £2.526.5 |
| Funding revenue receipts on investment in portfolio: Funding basis swap: Funding revenue ledger: | | £4,125,751 £4,527,105 £10,521 | Issuer available revenue rec Issuer available revenue rec Issuer revenue ledger: | | er expenses) | £2,520,5 £11,3 (£1,64 |
| Funding available reserve fund: Funding Liquidity Reserve fund: | | £24,300,000 £12,155,571 | Issuer available reserve fund | t | | |
| Total Funding available revenue receipts: | | £45,118,947 | Total Issuer available reve | enue receipts: | - | £2,536,2 |
| Third party creditors (A) Funding Security Trustee fees payable: | | £392 | Third party creditors (A) Issuer Note and Security | / Trustee fees payable: | | £5 |
| (B) Issuer's obligations for fees payable: | | £10,917 | (B) Paying and Agent Bank | fees payable: | | £4,0 £8,3 |
| (C) Other fees payable: | | £1,333 | (C) Other fees payable: | a su calala : | | |
| (D) Cash Management fees payable: (E) Corporate Services fees payable: | | £8,333 £0 | (D) Cash Management fees (E) Amounts due to the A no | otes and A note swap prov | riders (AAA): riders (AA): | £2,198,3 |
| (D) Cash Management fees payable: (E) Corporate Services fees payable: (F) Funding Basis Swap payable: (G) Amounts due to the A note tranches l/co loans (AAA): (I) Amounts due to the B note tranches l/co loans (AA): | | £8,333 £0 £4,147,958 £2,201,514 £0 | (D) Cash Management fees (E) Amounts due to the A no (F) Amounts due to the B no (G) Amounts due to the C no (H) Amounts due to the D no | otes and A note swap prov otes and B note swap prov otes and C note swap pro- otes and D note swap pro- | viders (AA): viders (A): viders (BBB): | £2,198,3 |
| (D) Cash Management fees payable: (E) Corporte Services fees payable: (F) Fundina Basis Swap payable: (G) Amounts due to the A note tranches I/co loans (AAA): (I) Amounts due to the B note tranches I/co loans (AA); (J) Fundina Lludik Reserve Fund (L) Amounts due to the C note tranches I/co loans (AB); (N) Amounts due to the C note tranches I/co loans (BBB): | | £8,333 £0 £4,147,958 £2,201,514 | (D) Cash Management fees (E) Amounts due to the A no (F) Amounts due to the B no (G) Amounts due to the C no | otes and A note swap prov otes and B note swap prov otes and C note swap prov otes and D note swap prov tes and E note swap provi | viders (AA): viders (A): viders (BBB): | £2,198,3 |
| (D) Cash Management fees pavable: (E) Corporate Services fees payable: (B) Funding Basis Swap pavable: (G) Amounts due to the A note tranches l/co loans (AAA): (J) Amounts due to the B note tranches l/co loans (AA): (J) Funding Liquidity Reserve Fund (L) Amounts due to the C note tranches l/co loans (A): (N) Amounts due to the C note tranches l/co loans (AB): (N) Amounts due to the D note tranches l/co loans (BB): | | £8,333 £0 £4,147,958 £2,201,514 £0 £12,155,571 £0 | (D) Cash Management fees (E) Amounts due to the A no (F) Amounts due to the B no (G) Amounts due to the C no (H) Amounts due to the D no (I) Amounts due to the E no! | otes and A note swap prov otes and B note swap prov otes and C note swap prov otes and D note swap prov tes and E note swap provi | viders (AA): viders (A): viders (BBB): | £2,198,3 |
| (D) Cash Management fees payable: (E) Corporte Services fees payable: (F) Fundina Basis Swap payable: (G) Amounts due to the A note tranches l/co loans (AAA): (I) Amounts due to the B note tranches l/co loans (AA); (J) Fundina Lludik Reserve Fund (L) Amounts due to the D note tranches l/co loans (AB); (P) Amounts due to the D note tranches l/co loans (BB); (P) Amounts due to the D note tranches l/co loans (BB); (R) Funding reserve fund: Total Issuer obligations: | | £8.333 £0 £4.147.958 £2.201.514 £0 £12.155.571 £0 £0 £24.300,000 £42,826,017 | (D) Cash Management fees (E) Amounts due to the A no (F) Amounts due to the C no (G) Amounts due to the C no (H) Amounts due to the C no (I) Amounts due to the E no (J) To fund Issuer reserve fu Total Issuer obligations: | otes and A note swap prov otes and B note swap prov otes and C note swap prov otes and D note swap prov tes and E note swap provi | viders (AA): viders (A): viders (BBB): | £2,198,3 £2,211,2 |
| (D) Cash Management fees payable: (E) Corporate Services fees payable: (E) Corporate Services fees payable: (E) Announts due to the A note tranches l/co loans (AAA): (I) Announts due to the C note tranches l/co loans (AA): (J) Funding Laudity Reserve Fund (L) Announts due to the C note tranches l/co loans (A): (N) Announts due to the C note tranches l/co loans (BBB): (P) Announts due to the C note tranches l/co loans (BBB): (R) Funding reserve fund Excess available funds: (T) (I) Profit retained by Funding: (T) (I) Profit retained by Funding: | | E8.333 E0 E4.147.956 E2.201.514 E2.201.514 E0 E12.155.571 E0 E24.300.000 E42.826.017 E2.292.930 E42.826.017 | (I) Cash Management flees (E) Anounts due to the A n (F) Anounts due to the A n (F) Anounts due to the C n (H) Anounts due to the C n (J) Anounts due to the C n (J) To fund Issuer reserve ft Total Issuer obligations: Excess available funds: (K) Profit retained by Issuer. | tes and A note swap prov tes and B note swap prov otes and C note swap prov otes and D note swap prov es and E note swap provi ind: | riders (AA); viders (A): viders (BBB); ders (BB); ders (BB); | £2,198,3 <u>£2,211,2</u> <u>£324,9</u> £4 |
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| (D) Cash Management fees payable: (E) Corports Services fees payable: (E) Corports Services fees payable: (E) Anounts due to the A note tranches l/co loans (AAA): (I) Anounts due to the A note tranches l/co loans (AAA): (I) Anounts due to the O note tranches l/co loans (AA): (I) Anounts due to the O note tranches l/co loans (BBB): (P) Anounts due to the O note tranches l/co loans (BBB): (P) Anounts due to the O note tranches l/co loans (BBB): (P) Anounts due to the O note tranches l/co loans (BBB): (P) Anounts due to the O note tranches l/co loans (BBB): (P) Anounts due to the O note tranches l/co loans (BBB): (Total tesser obligations: Excess available funds: (T) (I) Profit retained by Funding (on behalf of Issuer): (U) Anounts due to the Z note tranches l/co loans (unrated): (V) Staru loan contribution to lesser (W) Funding subordinated doan interest due: (X) Funding subordinated loan principal due: (AA) Deferred contributions due to mortgages trustee: Excess funds distributed: Total access funds available: Funding Guaranteed Investment Contract Account (GIC): Authorised Investments: Interest shortfail in period: Curnulalve interest shortfail: Principal Ledger: Funding Funding principal ledger - AAA (A notes): Credits B/Fwd Funding principal ledger - AAA (D notes): Credits B/Fwd Funding principal ledger - AAA | | E8.333 E0 E4.147.958 E2.201.514 E0 E12.155.571 E2 E0 E24.300,000 E42.826.017 E2.292.930 E400 E400 E400 E400 E400 E400 E1.967.076 E1.967.076 E2.292.930 E2.36.556.127 E0 E36.556.127 E0 E0 E0 E0 E0 E0 E0 E0 E0 E0 E0 E0 E0 | (I) Cash Management fies (E) Amounts due to the A ne (F) Amounts due to the A ne (F) Amounts due to the C ne (F) Start up bean interest (F) Start up bean interest (F) Clear deth balances on (F) Clear deth balances on (F) Cher deth us bean principal (Sauer svapa termination (F) Cher deth us bean principal (Sauer svapa termination (F) Cher deth us bean principal (Sauer svapa termination (F) Cher deth us bean principal (Sauer svapa termination (C) Intercompany excess are Amualised access spreas Amualised access spreas Amualised access spreas Principal Ledger - NA/ Issuer principal ledger - AA/ Issuer principal ledge | <pre>tes and A note swap prov tes and B note swap prov tes and C note swap prov tes and C note swap prov tes and D note swap prov tes and D note swap prov tue: tes and Z note swap prov tue: tue: tue: tue: tue: tue: tue: tue:</pre> | iders (AA): viders (BB): viders (BB): iders (BB): iders (unrated): | £2,196,3 £2,211,2 £324,9 £2,9 £324,9 £324,9 £2,9 £2,9 £2,9 £2,9 £2,9 £2,9 £2,9 £2 |
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| LANNRAIG MASTER TRUST - INVESTOR'S REPORT Arrears Analysis | | | | | | | |
|---|-----------------------|--------------------|-----------------------|-----------------------|--------------------|-------------|--|
| Report Date: | 30-Nov-2015 | | | | | | |
| | | All Li | ve loans (Buy to Let) | | | | |
| Months | Current Principal (£) | Arrears Amount (£) | No. Loan Parts | Current Principal (%) | Arrears Amount (%) | No Loans (% | |
| Current | £1,568,457,652 | £0 | 11,452 | 98.68% | 0.00% | 98.22 | |
| >0M <=1M | £5,320,657 | £18,525 | 45 | 0.33% | 4.60% | 0.39 | |
| >1M <=2M | £4,668,374 | £18,244 | 52 | 0.29% | 4.53% | 0.45 | |
| >2M <=3M | £1,526,912 | £14,598 | 16 | 0.10% | 3.63% | 0.14 | |
| >3M <=4M | £1,431,242 | £13,865 | 9 | 0.09% | 3.45% | 0.08 | |
| >4M <=5M | £1,184,777 | £19,813 | 15 | 0.07% | 4.92% | 0.13 | |
| >5M <=6M | £766,768 | £19,420 | 11 | 0.05% | 4.83% | 0.09 | |
| >6M <=12M | £4,130,722 | £129,917 | 38 | 0.26% | 32.28% | 0.33 | |
| >12M | £1,954,700 | £168,080 | 22 | 0.12% | 41.76% | 0.19 | |
| Total: | £1,589,441,804 | £402,461 | 11,660 | 100.00% | 100.00% | 100.00 | |

| | All Live loans (Buy to Let) | | | | | | | | |
|------------|-----------------------------|--------------------|----------------|-----------------------|--------------------|--------------|--|--|--|
| Status | Current Principal (£) | Arrears Amount (£) | No. Loan Parts | Current Principal (%) | Arrears Amount (%) | No Loans (%) | | | |
| Current | £1,568,457,652 | £0 | 11,452 | 98.68% | 0.00% | 98.22% | | | |
| Arrears | £20,139,189 | £382,597 | 201 | 1.27% | 95.06% | 1.72% | | | |
| Litigation | £774,565 | £15,436 | 5 | 0.05% | 3.84% | 0.04% | | | |
| Possession | £70,397 | £4,427 | 2 | 0.00% | 1.10% | 0.02% | | | |
| | | | | | | | | | |
| Total: | £1,589,441,804 | £402,461 | 11,660 | 100.00% | 100.00% | 100.00% | | | |

Arrears stated include applicable fees

| Arrears Capitalised | | 31,273 12 |
|---------------------|--|-----------|
|---------------------|--|-----------|

| All Live Loans (Buy to Let) | | | | | | | |
|-----------------------------|-------------------|--------------------|----------------|--|--|--|--|
| Arrears % | Principal at Risk | Principal at Risk% | No. Loan Parts | | | | |
| 3 Months+ | £9,468,210 | 0.60% | 95 | | | | |
| 6 Months+ | £6,085,422 | 0.38% | 60 | | | | |
| 12 Months+ | £1,954,700 | 0.12% | 22 | | | | |

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

LANNRAIG MASTER TRUST - INVESTOR'S REPORT **Pool Analysis**

| Report Date: | 30-Nov-2015 | | | |
|---|-----------------|-----------------------|-------------------------------------|---|
| Geographical Distribution | | | | |
| Region | No. Loan Parts | % of Total | Current Principal Balance | % of Tot |
| East Anglia East Midlands | 288 | <u>2.47%</u> 4.57% | £35,417,242 | 2.23 |
| ondon | 533 2,856 | 4.57% | £44,299,892 £698,965,597 | 2.79 ⁰ 43.98 ⁰ |
| lorth | 603 | 5.17% | £44,386,814 | 2.79 |
| lorth West | 1,027 | 8.81% | £89,548,641 | 5.63 |
| Outer Metro | 896 | 7.68% | £137,989,838 | 8.68 |
| Scotland | 1,927 | 16.53% | £159,271,720 | 10.02 |
| South West | 642 | 5.51% | £81,136,340 | 5.10 |
| Vales | 114 | 0.98% | £11,305,371 | 0.71 |
| Vest Midlands | 545 | 4.67% | £56,275,230 | 3.54 |
| /orks and Humber South East | 1,329 900 | 11.40% 7.72% | £105,038,120 £125,806,999 | 6.61 7.92 |
| otal | 11,660 | 100.00% | £1,589,441,804 | 100.00 |
| laturity Profile | | | | |
| ears to Maturity | No. Loan Parts | % of Total | Current Principal Balance | % of Tot |
| = 5 | 1,068 | 9.16% | £122,176,057 | 7.69 |
| 5 <= 10 | 1,918 | 16.45% | £201,672,071 | 12.69 |
| 10 <= 15 | 3,334 | 28.59% | £407,933,666 | 25.67 |
| 15 <= 20 | 3,355 | 28.77% | £458,547,809 | 28.85 |
| 20 <= 25 | 1,941 | 16.65% | £393,834,224 | 24.78 |
| o 25 Total | 44 | 0.38% | £5,277,976 £1,589,441,804 | 0.33 |
| olai | 11,000 | 100.00% | £1,309,441,004 | 100.00 |
| epayment Profile epayment Method | No. Loan Parts | % of Total | Current Principal Balance | % of Tot |
| nterest Only | 8,789 | 75.38% | £1,386,935,437 | 87.26 |
| Repayment | 2,871 | 24.62% | £202,506,367 | 12.74 |
| otal | 11,660 | 100.00% | £1,589,441,804 | 100.00 |
| roduct Type | | | | |
| ype | No. Loan Parts | % of Total | Current Principal Balance | % of Tot |
| apped | 0 | 0.00% | £0 | 0.00 |
| Discounted | 1 | 0.01% | £42,769 | 0.00 |
| ixed | 3,235 | 27.74% | £658,469,947 | 41.43 |
| racker | 3,168 | 27.17% | £440,717,246 | 27.73 |
| /ariable ⁻otal | 5,256 11,660 | 45.08% 100.00% | £490,211,842 £1,589,441,804 | 30.84 100.00 |
| T | | • | · · · · | |
| <u>oan Type</u> ype | No. Loan Parts | % of Total | Current Principal Balance | % of Tot |
| Offset | 2,796 | 23.98% | £378,124,845 | 23.79 |
| lexible | 8,864 | 76.02% | £1,211,316,959 | 76.21 |
| otal | 11,660 | 100.00% | £1,589,441,804 | 100.00 |
| easoning | | | | |
| lonths = 6 | No. Loan Parts | % of Total | Current Principal Balance | 0.00 % of Tot |
| 6 <= 12 | 708 | 6.07% | 174.079.618 | 10.95 |
| 12 <= 18 | 695 | 5.96% | 144,857,792 | 9.11 |
| 18 <= 24 | 400 | 3.43% | 66,656,945 | 4.19 |
| 24 <= 30 | 927 | 7.95% | 204,583,741 | 12.87 |
| 30 <= 36 | 110 | 0.94% | 20,917,920 | 1.32 |
| 36 <= 42 | 278 | 2.38% | 35,734,555 | 2.25 |
| 42 <= 48 48 <= 54 | 432 | 3.70% 4.61% | 55,140,684 62,118,360 | <u>3.47</u> 3.91 |
| 54 <= 60 | 133 | 1.14% | 13,995,461 | 0.88 |
| 60 <= 72 | 61 | 0.52% | 6,258,322 | 0.39 |
| 72 <= 84 | 37 | 0.32% | 2,466,542 | 0.16 |
| 84 <= 96 | 660 | 5.66% | 83,980,331 | 5.28 |
| 96 <= 108 | 2,731 | 23.42% | 315,732,301 | 19.86 |
| 100 - 100 | 2,847 | 24.42% | 311,108,131 | 19.57 |
| 108 <= 120 | 1,104 | 9.47% | 91,811,102 | 5.78 100.00 |
| 120 | 11.660 | 100.00% | £1.389.441.804 | |
| • 120 | 11,660 | 100.00% | £1,589,441,804 | 100.00 |
| ⊡120 °otal | | 100.00% | £1,569,441,604 | |
| 120 'otal Nortgage Pool Statistics as at: | | 100.00% | £1,569,441,604 | 30-Nov-20 ⁻ |
| | nonths): | 100.00% | £1,569,441,604 | 30-Nov-201 67.1 |

Weighted Average Current LTV (un-indexed)

Weighted Average Current LTV (indexed)*

Pre-swap yield (on mortgage portfolio):

| Current Clydesdale Bank 'Buy to Let' SVR: | |
|---|--|
| *Indexation uses Nationwide HPI | |

66.52%

58.41%

3.50% 5.35%

LANNRAIG MASTER TRUST - INVESTOR'S REPORT **Pool Analysis**

Report Date:

30-Nov-2015

Distribution of loans by Loan-to-Value (Current LTV)

| LTV Range (%) | No. of Loans | % of Total | Current Principal Balance | % of Total |
|---------------|--------------|------------|---------------------------|------------|
| > 0 <= 25 | 653 | 5.68% | 23,085,678 | 1.45% |
| > 25 <= 50 | 1,692 | 14.71% | 151,296,814 | 9.52% |
| > 50 <= 55 | 614 | 5.34% | 77,998,569 | 4.91% |
| > 55 <= 60 | 876 | 7.62% | 134,873,691 | 8.49% |
| > 60 <= 65 | 989 | 8.60% | 151,793,944 | 9.55% |
| > 65 <= 70 | 1,543 | 13.42% | 244,754,098 | 15.40% |
| > 70 <= 75 | 2,301 | 20.01% | 380,252,879 | 23.92% |
| > 75 <= 80 | 1,978 | 17.20% | 316,058,550 | 19.88% |
| > 80 <= 85 | 790 | 6.87% | 100,346,003 | 6.31% |
| > 85 <= 90 | 31 | 0.27% | 4,429,754 | 0.28% |
| > 90 <= 95 | 19 | 0.17% | 2,096,916 | 0.13% |
| > 95 <= 100 | 7 | 0.06% | 908,586 | 0.06% |
| > 100 | 9 | 0.08% | 1,546,321 | 0.10% |
| Total | 11,502 | 100.00% | 1,589,441,804 | 100.00% |

| Original Weighted Average Current Loan-to-Value* | 68.40% |
|--|----------|
| Weighted Average Current Loan-to-Value | 66.52% |
| Average Loan Principal Balance | £136,316 |
| | |

*Per latest final terms

| LTV Range (%) | No. of Loans | % of Total | Current Principal Balance | % of Tota |
|---------------|--------------|------------|---------------------------|-----------|
| > 0 <= 25 | 877 | 7.62% | 36,494,299 | 2.30% |
| > 25 <= 50 | 2,576 | 22.40% | 275,591,096 | 17.34% |
| > 50 <= 55 | 1,119 | 9.73% | 164,607,053 | 10.36% |
| > 55 <= 60 | 1,754 | 15.25% | 280,004,885 | 17.62% |
| > 60 <= 65 | 2,136 | 18.57% | 320,759,574 | 20.18% |
| > 65 <= 70 | 1,720 | 14.95% | 287,675,868 | 18.10% |
| > 70 <= 75 | 1,126 | 9.79% | 197,514,507 | 12.43% |
| > 75 <= 80 | 183 | 1.59% | 25,118,769 | 1.58% |
| > 80 <= 85 | 5 | 0.04% | 448,709 | 0.03% |
| > 85 <= 90 | 3 | 0.03% | 300,163 | 0.02% |
| > 90 <= 95 | 0 | 0.00% | - | 0.00% |
| > 95 <= 100 | 2 | 0.02% | 489,939 | 0.03% |
| > 100 | 1 | 0.01% | 436,942 | 0.03% |
| Total | 11,502 | 100.00% | 1,589,441,804 | 100.00% |

Weighted Average Current Indexed Loan-to-Value

58.41%

Distribution of loans by Current Principal Balance

| LTV Range (Principal) | No. of Loans | % of Total | Current Principal Balance | % of Total |
|------------------------|--------------|--------------------|---------------------------|------------|
| > 0 <= 50,000 | 1,852 | 16.10% | 59,394,555 | 3.74% |
| > 50,000 <= 100,000 | 3,575 | 31.08% | 270,623,928 | 17.03% |
| > 100,000 <= 150,000 | 2,669 | 23.20% | 324,556,726 | 20.42% |
| > 150,000 <= 200,000 | 1,344 | 11.68% | 233,323,150 | 14.68% |
| > 200,000 <= 250,000 | 672 | 5.84% | 149,890,970 | 9.43% |
| > 250,000 <= 300,000 | 421 | 3.66% | 115,363,904 | 7.26% |
| > 300,000 <= 400,000 | 497 | 4.32% | 170,487,193 | 10.73% |
| > 400,000 <= 500,000 | 214 | 1.86% | 95,212,377 | 5.99% |
| > 500,000 <= 750,000 | 189 | 1.64% | 110,836,562 | 6.97% |
| > 750,000 <= 1,000,000 | 69 | 0.60% | 59,752,439 | 3.76% |
| > 1,000,000 | 0 | 0.00% | 0 | 0.00% |
| Total | 11,502 | 100.00% | £1,589,441,804 | 100.00% |
| | | | | |
| | | Largest Eligible I | Loan Principal Balance | £999,884 |

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Credit Enhancement and Triggers

| | Total £ | % of Total | Current Note Subordination % | Credit Enhancement % | % Required CE |
|--|------------------------------------|----------------|----------------------------------|-------------------------|---------------|
| Class A Notes: | £1,215,185,686 | 85.03% | 14.97% | 16.67% | 15.35% |
| Class B Notes: | £0 | 0.00% | 0.00% | 0.00% | 0.00% |
| Class C Notes: | £0 | 0.00% | 0.00% | 0.00% | 0.00% |
| Class D Notes: | £0 | 0.00% | 0.00% | 0.00% | 0.00% |
| Class Z Notes: | £214,000,000 | 14.97% | 0.00% | 0.00% | 0.00% |
| Total: | £1,429,185,686 | 100.00% | _ | | |
| Programme reserve required amount: Programme reserve actual amount: | £24,300,000 £2 <i>4,300,000</i> | 1.70% 2.00% | of total notes o/s of AAA o/s | | |

| Trigger Events | |
|--|---------------|
| Asset Trigger | Trigger Event |
| An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger. | NO |
| Non-Asset Trigger | Trigger Event |
| An insolvency event in relation to the seller. | NO |
| Seller's role as servicer is terminated and a new servicer is not appointed within 60 days. | NO |
| On any distribution date, the seller fails to pay to the mortgages trustee any offset rebate amount where, following notification of such failure, the Funding security trustee is of the opinion that such failure is materially prejudicial to the interests of the note holders of the notes issued by all issuers. | NO |
| The current sellers share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event". | NO |
| Arrears Trigger Event | |
| The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool exceeds 2%. | NO |
| Issuer Events of Default | Default |
| The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.* | |
| Outstanding Issuer event of default: | NO |
| *Please see 'Terms and Conditions of the notes' in the base prospectus for further details. Disclosure Requirements | Compliant |
| Clydesdale Bank PLC confirms that it retains a material net economic interest of not less than 5 per cent. of the nominal value of the securitisation in accordance with Article 405 of Regulation 575/2013 (the "CRR"). Such material net economic interest is retained in the form of a minimum transferor interest of 5 per cent. as permitted under option (a) of Article 405 of the CRR. | YES |
| | |
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| Notices | |
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| | |

| | | IG MASTER TRUST - II | | | |
|---|--|----------------------------------|-----------------------------------|--|---|
| 21 December 2015 | MAIN PARTIES TO | D THE STRUCTURE, RATINGS | AND TRIGGERS (IF APPLICAE | BLE) | |
| Role | Counterparty | Long Term Rating (Moody's/Fitch) | Short Term Rating (Moody's/Fitch) | Applicable Trigger (Loss of) | Consequence No further assignment of loans to the mortgages trust unless a |
| | | | | A3 (Moody's), A- (Fitch) | solvency certificate is provided by each originator at the assignment date. |
| | | | | A3 (Moody's) | Independent auditors to be appointed by the beneficiaries to determine compliance of representations and warranties applicable to mortgage loans assigned to the trust. |
| | | | | Aa3 (Moody's); P-1 (Moody's), F1+ (Fitch) | Item "W* of minimum sellers share increase from 20% to greater of: (a) 60% or (b) 100% less 5% of aggregate mortgage portfolio balance |
| | | | | A3 (Moody's); P-1 (Moody's), F1 (Fitch) | Item "W* of minimum sellers share increase to 100%. |
| Seller | Clydesdale Bank plc | Baa1 / A | P-2 / F1 | | |
| | | | | | |
| | | | | A3 (Moody's) | Establish a Funding Liquidity Reserve Fund (see page 232-4 of base prospectus dated 19 November 2012 for full details). |
| | | | | Baa1 (Moody's), BBB+ (Fitch) | Notify details of the loans assigned to the mortgages trust (names/addresses) to the Mortgages Trustee, Funding, Funding Security Trustee and the rating agencies. |
| | | | | BBB- (Fitch), Baa3 (Moody's) | Within 10 business days, notify each borrower included in the mortgages trust of the sale and assignment effected by the mortgage sale agreement (unless ratings confirmation by each rating agency that current rating of the notes will not be adversely affected) |
| Servicer | Clydesdale Bank plc | Baa1 / A | P-2 / F1 | A3 (Moody's) | "Back-up" servicer / facilitator to be appointed. |
| Cash Manager | Clydesdale Bank plc | Baa1 / A | P-2 / F1 | | |
| | | | | Level 1: Fitch (F1 and A), Moody's (P-1 and | Collateral posting / Transfer / Guarantor |
| | | | | A2) Level 2: Fitch (F2 and BBB+), Moody's (P-2 and A3) | Collateral posting / Transfer / Guarantor |
| Funding Swap Provider | National Australia Bank Limited (London Branch) | Aa2 / AA- | P-1 / F1+ | and A3) Level 3: Fitch (F3 and BBB-) | Transfer / Guarantor and Collateral |
| | | | | | |
| Start up Loan Provider | Clydesdale Bank plc | Baa1 / A | P-2 / F1 | | |
| | | | | | Mortagae Trustee & Funding GIC accounts - Termination within 60 |
| Account Bank Provider (Mortgages Trustee & Funding) | Clydesdale Bank plc & National Australia Bank Limited (London Branch) | Baa2 / A & As2 / AA- | P-2 / F1 & P-1 / F1+ | Moody's (P-1), Fitch (A or F1) | daya (up to 90 days as may be agreed by S&P) of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider. Other accounts in relation to Mongages Trustee and Funding, termination within 30 days (or 60 days as may be agreed with S&P) then obtain a guarantee or transfer to a suitably rated provider. |
| | | | | | |
| Account Bank Provider (Issuer) | National Australia Bank Limited (London Branch) | Aa2 / AA- | P-1 / F1+ | Moody's (P-1), Fitch (A or F1) | Termination within 30 days of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider. |
| | | | | Level 1: Fitch (F1 and A), Moody's (P-1 and | |
| | | | | A2) Level 2: Fitch (F2 and BBB+), Moody's (P-2 | Collateral posting / Transfer / Guarantor |
| Cross Currency Swap Provider/s | Not Applicable | N/A | N/A | and A3) | Collateral posting / Transfer / Guarantor Transfer / Guarantor and Collateral |
| | | | | Level 3: Fitch (F3 and BBB-) | Transter / Guarantor and Collateral |
| Principal Paying Agent & Agent Bank | Citibank N.A - London Branch | A1 / A+ | P-1 / F1 | | |
| Note Trustee | Citicorp Trustee Company Limited | N/A | | | |
| Corporate Services Provider | Structured Finance Management Limited | N/A | | | |
| | Citibank N.A - London Branch | | | | |
| Funding & Issuer Security Trustee, Registrar & Transfer Agent | | A1 / A+ | P-1 / F1 | | |
| lssuer Funding Mortgages Trustee | Lannraig Master Issuer pic Lannraig Funding Limited Lannraig Trustees Limited | | | | |
| Programme Arrangers | Barclays Bank plc | | | | |
| Manager | N/A | | | | |
| Stock Exchange Listing | UK Listing Authority - London | | | | |
| Registered Office (Issuer) Arrangers & Lead Managers | 35 Great St. Helen's, London EC3A 6AP Barclays Bank plc | | | | |
| Legal Advisors | | | | | |
| Issuer Mortgages Trustee | Clifford Chance LLP Carey Olsen | | | | |
| Clydesdale Bank Managers/Note Trustee/Issuer Security Trustee/Funding Security Trustee | Clifford Chance LPP / Shepherd & Wedderburn LLP Sidley Austin LLP | | | | |
| CONTACTS Structured Funding Team UK Treasury): Harpreet Chadha - Senior Manager, Treasury, Structured Funding (NAGE) Stephen Hynes - Head of Structured Funding (NAGE) | email: structured funding Reu naboroup.com Tel: +44 207 710 2454 (harpreet.chadha@eu.nabgroup.com) Tel: +44 207 710 1447 (stephen.hymes@eu.nabgroup.com) | | | | |
| Report locations: Bioomberg: LNRG https://live.ircoms.net/chdesdalebankplc www.chorline.co.uk/debtinvestors | | | | | |
| Lannraio Master Trust Report incorporates: Lannraig Trustees Limited | | | | | |
| Lannraia Fundina Limited Lannraig Master Issuer pic | | | | | |
| Disclaimer No representation can be made that the information herein is accurate or complet made to the final terms and base prospectus for a full description of the notes and | e and no liability with respect to this is accepted. Reference sho | uld be | | | |
| made to the final terms and base prospectus for a full description of the notes and This investor report is for information purposes only and is not intended as an offe | a new substitute. | d security | | | |

made to the final terms and base prospectus for a full description of the notes and their structure. This investor reacts for information normaces only and in on intended as an offer or invitation with respect to the ourchase or sale of any related security. Reliance should not be placed on the information herein when making any decision whether to buy, hold or sell securities.