					LAI	NNRAIG M		IST - INVEST formation	OR'S RE	PORT						
eport Da eport Fre	ite: equency:	19-Dec-2016 Monthly														
ERIES 20 RIGINAL INI	011-1 Formation - 30 SEPT	EMBER 2011				Principal Infor	mation							Interest Information		
Tranche	Rating (Moody's/Fitch/S&P)	ISIN No.	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL**	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Down / Call Option Date	Step Down Margin	Interes Calculat
А	Aaa/AAA/AAA	XS0684999682	Dec-61	£670.000.000	£100,000	6.700	1.00000	£670,000,000	5.04	Scheduled Amort	Nov-2017	3M GBP LIBOR	2.20%	Nov-2017	0.85%	ACT/36
Based on 5% terest accru terest accru terest paym ays in perio acord date:	ual start: ual end: ent date: d:	21/11/2016 20/02/2017 20/02/2017 91 17/02/2017														
ERIES 2				Princi	pal Information							h	nterest Informa	ation		
Tranche	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal I O/s		Cumulative ncipal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period		Cumula Interest S
	£670,000,000	£8,725,209	£0	£206.096.623	£463,903,377	0.69239	£463.903.377	£0	£0	0.39838%	2.59838%		£3,001,533		£0	

SERIES ORIGINAL	2012-1 INFORMATION - 22 NO	VEMBER 2012														
						Principal Inform	ation							Interest Informatio	n	
Tranche	Rating (Moody's/Fitch/S&P) ISIN No.	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL**	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Down / Call Option Date	Step Down Margin	Interest Calculation
A	Aaa/AAA/AAA	XS0857869548	Dec-61	£715,000,000	£100,000	7,150	1.00000	£715,000,000	5.99	Scheduled Amort	Nov-2018	3M GBP LIBOR	1.00%	Nov-2018	0.85%	ACT/365
**Based on t	5%/ CDD															

Daged off 570 of Te				
Interact apprual starts	21/11/2016 20/02/2017 20/02/2017			
interest accrual start.	21/11/2010			
Interest accrual start: Interest accrual end:	20/02/2017			
interest deer dar end.	20/02/2011			
Interest payment date:	20/02/2017			
Davs in period:	91			
Record date:	17/02/2017			

				Princi	pal Information								Interest Informati	on		
ranche	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal Princi O/s			Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period		Cumulative Interest Short
A	£715,000,000	£0	£0	£0	£715,000,000	1.00000	£715,000,000	£0	£0	0.39838%	1.39838%	£348.21	£2,489,702	£0	£0	

					LANN	RAIG MAST	ER TRUS		OR'S REP	ORT						
eport Date		19-Dec-2016 Monthly														
ERIES 1 C	Class Z1 VFN															
	Rating				_						Scheduled	-		Step Down / Call	Step Down	Interest
Tranche Z VFN	(Moody's/Fitch/S&P) Unrated	ISIN No. N/A	Legal Maturity Dec-61	Original Balance £214,000,000	Denomination £100,000	Notes Issued 2,140	FX Rate 1.00000	GBP Eqv £214,000,000	WAL N/A	Bond Type Pass Through	Maturity Date N/A	Reference Rate 3M GBP LIBOR	Margin 0.90%	Option Date N/A	Margin N/A	Calculatio ACT/365
terest accrua terest accrua terest payme ays in period: ecord date: ERIES 1 C ERIOD CASH	l end: nt date: Class Z1 VFN	21/11/2016 20/02/2017 20/02/2017 91 17/02/2017		Diinin	Information									tion		
				Principa	I Information							Inte	erest Informat	tion		
	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period		Interest Shortfall in Period	Cumulati Interes Shortfa
Tranche																

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Collateral Report

Trust Calculation Period End Date: Report Date:	30-Nov-2016 30-Nov-2016					
Asset Accrual Start Date: Asset Accrual End Date:	01-Nov-2016 30-Nov-2016					
Pool Data Mortgage Principal Analysis			This P No. of Loan Parts	eriod Value	Since Issue No. of Loan Parts	Value
Original mortgage loans in pool	@	30-Sep-2011	8,566	£1,000,185,567	8,566	£1,000,185,567
Opening mortgage principal balance:	@	01-Nov-2016	10,620	£1,515,248,638	8,566	£1,000,185,567
Substitutions in period Re-drawn principal Further Advance principal			1,265	£224,233,637 £27,126 (£6,588)	11,899	£2,123,200,076 £9,264,404 £12,377,720
Repurchases (product switches/further advance Unscheduled prepayments (redemptions) Scheduled repayments	es)		(58) (130)	(£9,805,752) (£18,642,598) (£1,311,844)	(2,073) (6,695)	(£313,675,399) (£1,016,095,423) (£105,514,326)
Closing mortgage principal balance:	@	30-Nov-2016	11,697	£1,709,742,619	11,697	£1,709,742,619
			<u>3 mth CPR (a</u>		1 mth CPR (annual	
Annualised CPR (excl repurchases) Annualised CPR (inc repurchases) Annualised TRR (Total principal receip 'All receipts used in principal waterfall to repay Seller/				11.0% 14.8% 15.7%		12.3% 18.2% 18.9%
Mortgages Trust Bank Account and Le						
Mortgages Trustee Transaction Account - CB: Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment Inc	ome Account (GIC):					£0 £0 £34,104,200
Authorised Investments:						£24,300,000
Mortgages Trust Assets						
			Closing	September-2016	October-2016	November-2016
Minimum seller's share (%) Minimum seller's share amount			3.03708% £30,376,228	4.63901% £72,322,497	4.69924% £72,250,200	4.75061% £71,983,490
Seller's share (%) Seller's share amount			17.11538% £171,185,567	11.05536% £172,354,104	10.00238% £153,785,414	12.79201% £134,500,831
Funding share (%) Funding share amount			82.88462% £829,000,000	88.94464% £1,386,655,287	89.99762% £1,383,701,547	87.20799% £1,380,747,807
Pool Performance Possession and Loss Information			Number	Principal (£)	Revenue (£)	Total (£)
Properties repossessed in period: Properties repossessed since inception:			0 11	£0 £773,060	£0 £58,822	£0 £831,882
Properties in possession (current):			1	£39,722	£4,063	£43,784
Total sold repossessions this period: Total sold repossessions since inception:			1 10	£50,964 £748,372	£1,226 £53,327	£52,190 £801,699
Losses on sold repossessions this period:* Losses on sold repossessions since inception:			0 7	£0 £211,794	£0 £38,156	£0 £249,950
MIG claims submitted/received & net recoverie	s:		0	£0	£0	£C
Average time from possession to sale (days):			124			
Weighted average loss severity this period: Weighted average loss severity since inception						0.00% 33.40%
*Loss severity is calculated as the net loss (current loan Note: Voluntary sales are included in the sold repossess		ds) divided by the pri	ncipal loan balance at sale.			

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Waterfall and Distribution Analysis

Report Date: Funding & Issuer Interest Period Start c Funding & Issuer Interest Period End d		30-Nov-2016 30-Nov-2016 21-Nov-2016 19-Dec-2016				
Reserve Funds	uite.	10 000 2010	Balance	Top ups in	Paid / Released in	Balar
Reserve fund - Funding			21-Nov-2016 £24,300,000	Period £0	Period £0	19-Dec-20 £24,300,0
Reserve fund - Issuer Total Reserve Fund available			£0 £24,300,000	£0 £0	£0 £0	£24,300,0
Funding and Issuer Loans		Balance @ 21-Nov-2016	Interest Charged in period	Interest (Paid) in period	Principal (Paid)/ Increase in period	Balance 19-Dec-20
		-				
Mortgages Trustee Priority of Payment	S					
Available revenue receipts to Mortgages Trustee						30-Nov-20
Mortgage interest received in the period (on loan Fee income on mortgages received in the period Offset benefit received in the period (from origina Non-cash redraw amounts received:	d (inc bank interest):					£4,130.1 £29.2 £86.6
Available revenue receipts:					-	£4,246,0
Less: Servicing and sundry fees payable:					-	£113,7
Net distributable revenue receipts in period: Payable to Funding:					=	£4,132,2 £3,603,6
Payable to Seller:						£528,5
Available principal receipts to Mortgages Trustee	e in period ending:					30-Nov-20 £18,642,5
Unscheduled principal receipts: Repurchase principal receipts: Scheduled principal receipts:						£9,805,7 £1,311,8
Total principal available for distribution:					-	£29,760,1
Distributed to Funding: Distributed to Seller:						£2,908,4 £26,851,7
Funding Basis Swap Summary		Calculation period				
Paying Entity	Notional	(days)	WA Rate	Payment	Payment date	Collateral Poste
Lannraig Funding Ltd (0 - 5 Yr Fixed)	£648,620,239	30	3.83000%	£1,889,962	19-Dec-2016	£0
Lannraig Funding Ltd (Variable)	£371,252,756	30	4.81723%	£1,465,910	19-Dec-2016	£0
Clydesdale Bank PLC	£371,252,756	30	4.17000% 3m GBP LIBOR +	£1,297,504	19-Dec-2016	£0
National Australia Bank Ltd	£648,620,239	30	WA Spread	£2,098,174	19-Dec-2016	£0
Net Received/(Paid):			=	£39,806		
Funding Revenue Priority of Payments		21-Nov-2016	Issuer Revenue Pric	ority of Payments f		21-Nov-20
Revenue Waterfall		to 19-Dec-2016	Revenue Waterfall		to	19-Dec-20
Funding revenue receipts on investment in portfo Funding basis swap:	olio:	£3,603,650 £3,395,678	Issuer available revenue Issuer available revenue			£1,899,6 £14,6
Funding revenue ledger: Funding available reserve fund:		£8,256 £24,300,000	Issuer revenue ledger: Issuer available reserve	fund:		£3,1
Funding Liquidity Reserve fund: Total Funding available revenue receipts:		£0 £31,307,584	Total Issuer available r	evenue receipts:	-	£1,917,4
Third party creditors						
(A) Funding Security Trustee fees payable:			Third party creditors			21,011,1
(B) Issuer's obligations for fees payable:		£218 £14,272	 (A) Issuer Note and Secu (B) Paying and Agent Ba 	urity Trustee fees paya	ble:	£6
(B) Issuer's obligations for fees payable:(C) Other fees payable:(D) Cash Management fees payable:		£14,272 £276 £8,333	 (A) Issuer Note and Sect (B) Paying and Agent Ba (C) Other fees payable: (D) Cash Management for 	urity Trustee fees paya ank fees payable: ees payable:		£6,5 £5,5 £8,3
 (B) Issuer's obligations for fees payable: (C) Other fees payable: (D) Cash Management fees payable: (E) Corporate Services fees payable: (F) Funding Basis Swap payable: (G) Amounts due to the A note tranches I/co loa 	ins (AAA):	£14,272 £276 £8,333 £0 £3,355,872 £1,687,068	 (A) Issuer Note and Sect (B) Paying and Agent Ba (C) Other fees payable: (D) Cash Management fr (E) Amounts due to the <i>i</i> (F) Amounts due to the <i>i</i> (G) Amounts due to the <i>i</i> 	urity Trustee fees paya ank fees payable: ees payable: A notes and A note swa B notes and B note swa C notes and C note swa	ap providers (AAA): ap providers (AA): ap providers (A):	£6 £5,5 £8,3 £1,689,6
(B) Issuer's obligations for fees payable: (C) Other fees payable: (D) Cash Management fees payable: (E) Corporate Services fees payable: (F) Funding Basis Swap payable: (G) Amounts due to the A note tranches l/co load (I) Amounts due to the B note tranches l/co load (I) Funding Liquidity Reserve Fund	ns (AA):	£14,272 £276 £8,333 £0 £3,355,872 £1,687,068 £0 £0 £0 £0	(A) Issuer Note and Secci (B) Paving and Agent Ba (C) Other fees payable: (D) Cash Management fi (E) Amounts due to the fi (G) Amounts due to the fi (G) Amounts due to the fi (H) Amounts due to the 1 (I) Amounts due to the E	urity Trustee fees paya ank fees payable: ees payable: A notes and A note swi B notes and B note swi C notes and D note swi D notes and D note swi notes and E note swa	ap providers (AAA): ap providers (AA): ap providers (A): ap providers (BBB):	£5,5 £8,3 £1,689,6
(B) Issuer's oblications for fees pavable: (C) Other fees pavable: (E) Corport els pavable: (E) Corporate Services fees pavable: (E) Funding Basis Swap pavable: (G) Amounts due to the A note tranches I/co loa (I) Amounts due to the B note tranches I/co loa (L) Amounts due to the C note tranches I/co loa (L) Amounts due to the C note tranches I/co loa (N) Amounts due to the C note tranches I/co loa (P) Amounts due to the D note tranches I/co loa (P) Amounts due to the D note tranches I/co loa (P) Amounts due to the D note tranches I/co loa	ns (AA): ns (A): ins (BBB):	£14,272 £276 £8,333 £1,687,068 £1,687,068 £0 £0 £0 £0 £0 £0 £0 £0	(A) Issuer Note and Sect (B) Paying and Agent Ba (C) Other fees payable: (D) Cash Management fr (E) Amounts due to the fr (F) Amounts due to the fr (G) Amounts due to the fr (H) Amounts due to the fr	urity Trustee fees paya ank fees payable: ees payable: A notes and A note swi B notes and B note swi C notes and D note swi D notes and D note swi notes and E note swa	ap providers (AAA): ap providers (AA): ap providers (A): ap providers (BBB):	£5,5 £8,3 £1,689,6
(B) Issuer's obligations for fees pavable: (C) Other fees pavable: (E) Corport espavable: (E) Corporate Services fees pavable: (E) Corporate Services fees pavable: (E) Funding Basis Swap pavable: (G) Amounts due to the A note tranches I/co loan (J) Amounts due to the A note tranches I/co loan (J) Amounts due to the C note tranches I/co loan (N) Amounts due to the C note tranches I/co loan (N) Amounts due to the D note tranches I/co loan (R) Amounts due to the D note tranches I/co loan (R) Funding Leave fund)	ns (AA): ns (A): ins (BBB):	£14,272 £276 £8,333 £0 £3,355,872 £1,687,068 £0 £0 £0 £0 £0 £0 £24,300,000	(A) Issuer Note and Sect (B) Paving and Agent BE (C) Other fees payable: (D) Cash Management fr (E) Amounts due to the f (G) Amounts due to the f (H) Amounts due to the I (I) Amounts due to the I (J) To fund Issuer reserv	urity Trustee fees paya ank fees payable: ees payable: A notes and A note swi B notes and A note swi B notes and B note swi C notes and C note sw D notes and D note swi notes and E note swa e fund:	ap providers (AAA): ap providers (AA): ap providers (A): ap providers (BBB):	££ £5, £8, £1.689.6
(B) Issuer's obligations for fees pavable: (C) Other fees payable: (E) Corport fees payable: (E) Corport fees Pavicas fees pavable: (E) Corport fees Pavicas fees pavable: (C) Amounts due to the A note tranches I/co load (I) Amounts due to the B note tranches I/co load (I) Funding Liauditiv Reserve Fund (L) Amounts due to the D note tranches I/co load (P) Amounts due to the D note tranches I/co load (P) Amounts due to the D note tranches I/co load (P) Amounts due to the D note tranches I/co load (P) Amounts due to the D note tranches I/co load (R) Funding reserve fund: (R) Funding reserve fund: Excess available funds:	ns (AA): ns (A): ins (BBB):	£14,272 £276 £276 £8,333 £00 £3,355,872 £1,687,088 £0 £0 £0 £0 £0 £0 £0 £1,687,088 £1,687,088 £1,687,089 £0 £0 £0 £0 £0 £0 £24,300,000 £29,366,039 £1,941,545	 (A) Issuer Note and Seci (B) Paving and Agent BE (C) Other fees payable: (D) Cash Management fr (E) Amounts due to the f (G) Amounts due to the f (G) Amounts due to the (H) Amounts due to the E (J) To fund Issuer reserv Total Issuer obligation: Excess available funds 	urity Trustee fees paya ank fees payable: A notes and A note sw B notes and B note sw C notes and C note sw D notes and C note sw notes and E note swa e fund: s:	ap providers (AAA): ap providers (AA): ap providers (A): ap providers (BBB):	££ £5, £3, £1,689,6 £1,704,1 £213,2
(B) Issuer's obligations for fees pavable: (C) Other fees payable: (E) Corport fees payable: (E) Corport fees pavable: (E) Corport fees Services fees pavable: (E) Amounts due to the A note tranches I/co load (I) Amounts due to the B note tranches I/co load (I) Funding Liauditiv Reserve Fund (L) Amounts due to the D note tranches I/co load (R) Amounts due to the D note tranches I/co load (R) Amounts due to the D note tranches I/co load (R) Amounts due to the D note tranches I/co load (R) Amounts due to the D note tranches I/co load (R) Funding reserve fund: (R) Funding reserve fund: (R) Funding reserve fund: (T) (I) Profit retained by Funding: (T) (II) Profit retained by Funding (on behalf of Is	is (AA): ns (A): ns (BBB): ns (BB): ssuer):	£14,272 £276 £8,333 £1,687,088 £1,687,088 £0 £0 £0 £24,300,000 £24,300,000 £24,300,000 £24,300,000 £1,941,545 £400	 (A) Issuer Note and Seci (B) Paving and Agent BE (C) Other fees payable: (D) Cash Management fr (E) Amounts due to the f (F) Amounts due to the f (H) Amounts due to the till (H) Amounts due to the E (J) To fund Issuer reserv Total Issuer obligation: Excess available funds (K) Profit retained by Iss (L) Amounts due to the Iss 	uritv Trustee fees paya ank fees payable: ees payable: A notes and A note sw B notes and B note sw C notes and C note sw i notes and E note swa i notes and E note swa s: s: uer: Z notes and Z note swa	ap providers (AAA): ap providers (AA): ap providers (A): ap providers (BBB): p providers (BB): 	££ £5,5 £3,5 £1,689,6 £1,704,1 £213,2 £212,5
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(B) Issuer's obligations for fees payable: (C) Other fees payable: (C) Other fees payable: (E) Corporte Services fees payable: (E) Corporte Services fees payable: (C) Amounts due to the A note tranches l/co load (I) Amounts due to the B note tranches l/co load (I) Amounts due to the D note tranches l/co load (I) Amounts due to the D note tranches l/co load (R) Amounts due to the D note tranches l/co load (R) Amounts due to the D note tranches l/co load (R) Amounts due to the D note tranches l/co load (R) Funding reserve fund: (T) Amounts due to the D note tranches l/co load (R) Funding reserve fund: (T) (II) Profit retained by Funding: (T) (II) Profit retained by Funding (on behalf of Is (V) Start up load contribution to Issuer: (X) Issuer obligations: (X) Issuer obligations under swap termination ar (Y) Funding subordinated loan interest due: (AA) Deferred contributions due to mortagaes tra (Z) Funding subordinated loan inficial due: (AA) Deferred contributions due to mortagaes tra (Excess funds distributed: Total excess funds available: Funding Guaranteed Investment Contract Accou- Authorised Investments: ** Interest shortfall in period: Cumulative interest shortfall: ** 22nd November 2016, proceeds from the fund Principal Ledger - AAA (A notes): Credit: Funding principal ledger - AAA (B notes): Credit:	is (AA): is (AA): is (BB): ins (BBB): ins (BBB): is (unrated): mounts: ustee: unt (GIC): ding G/C were invested in Author is B/Fwd is in period	£14,272 £276 £276 £8,333 £0 £3,355,872 £1,687,068 £0 £0 £0 £24,300,000 £29,366,039 £1,941,545 £400 £21,2565 £0 £0 £10 £1,728,180 £1,941,545 £1,941,545 £0 £1,728,180 £146,252 £24,300,000 £0 £146,252 £24,300,000 £0 £10 £1,941,545 £0 £0 £10 £1,941,545 £0 £2,948,403 £0 £1,941,545 £0 £0 £1,728,180 £1,941,545 £0 £0 £0 £1,941,545 £0 £0 £0 £0 £0 £0 £0 £0 £0 £2,908,403 £0 £0 £0 £0 £0 £	 (A) Issuer Note and Seci (B) Paving and Agent BE (C) Other fees payable: (D) Cash Manaement f (E) Amounts due to the I (F) Amounts due to the I (H) Amounts due to the I (J) To fund Issuer reserv Total Issuer obligation: Excess available funds (K) Profit retained bv Iss (L) Amounts due to the I (M)(I) Start up loan inter (M)(I) Start up loan inter (M)(I) Start up loan inter (M)(I) Start up loan principal loances (Q) Intercompany excess Excess funds distribut Total excess funds ava Issuer Sterling Account: Authorised Investments: Interest shortfall in perio Cumulative interest short Annualised excess spr Principal Ledger - Issuer principal led	urity Trustee fees paya ank fees payable: ees payable: A notes and A note sw C notes and C note sw C notes and D note sw in the same and E note swa e fund: s: s: uer: Z notes and Z note swa est due: cipal due: T notes and Z note swa est due: cipal due: ano Issuer bank accourt innicipal amounts due: s amounts due to Func ed: aliable: d: t fall: ead: a - Including Z n ead: a - Including Z n a - Excluding Z i suer AAA (A notes): Credits AAA (A notes): Credits AAA (A notes): Credits AAA (A notes): Credits AAB (B notes): A (B notes): C redits ABB (D notes):	ap providers (AAA): ap providers (AA): ap providers (ABB): p providers (BBB): p providers (BB): 	££ £5,5 £1,689,6 £1,704,1 £213,2 £213,2 £213,2 £213,2 £183,3 £183,3 £183,3 £183,3 £183,3 £183,3 £183,3 £183,5 £185,5

	LANNRA		FRUST - IN ears Analys	/ESTOR'S RE is	PORT	
Report Date:	30-Nov-2016					
		All Li	ve loans (Buy to Let	()		
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%
Current	£1,690,397,390	£Ó	11,532	98.87%	0.00%	98.59%
>0M <=1M	£4,265,981	£214,339	33	0.25%	31.70%	0.28%
>1M <=2M	£4,276,215	£15,134	37	0.25%	2.24%	0.32%
>2M <=3M	£1,601,347	£51,409	19	0.09%	7.60%	0.16%
>3M <=4M	£767,067	£11,888	8	0.04%	1.76%	0.07%
>4M <=5M	£772,413	£7,004	8	0.05%	1.04%	0.07%
>5M <=6M	£1,654,417	£34,321	8	0.10%	5.08%	0.07%
>6M <=12M	£2,941,238	£65,959	22	0.17%	9.76%	0.19%
>12M	£3,066,554	£276,036	30	0.18%	40.83%	0.26%
Total:	£1,709,742,619	£676,090	11,697	100.00%	100.00%	100.00%

		All Li	ve loans (Buy to Let)		
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£1,690,397,390	£0	11,532	98.87%	0.00%	98.59%
Arrears	£18,172,339	£624,595	157	1.06%	92.38%	1.34%
Litigation	£1,133,169	£47,432	7	0.07%	7.02%	0.06%
Possession	£39,722	£4,063	1	0.00%	0.60%	0.01%
Total:	£1,709,742,619	£676,090	11,697	100.00%	100.00%	100.00%

Arrears stated include applicable fees

Arrears Capitalised	£1,912,293	£30,515	11

	All Live Loans (Buy to Let)	
Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts
3 Months+	£9,201,687	0.54%	76
6 Months+	£6,007,791	0.35%	52
12 Months+	£3,066,554	0.18%	30

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the bor

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Pool Analysis

Report Date:	30-Nov-2016			
Geographical Distribution				<u> </u>
Region East Anglia	No. Loan Parts 270	% of Total 2.31%	Current Principal Balance £34,619,548	<mark>% of Tot</mark> 2.02
East Midlands	526	4.50%	£44,549,526	2.61
London	3,008	25.72%	£807,204,502	47.21
North North West	589 987	<u>5.04%</u> 8.44%	£43,236,958 £85,571,784	<u>2.53</u> 5.00
Outer Metro	853	7.29%	£03,371,784 £140,017,134	8.19
Scotland	2,063	17.64%	£185,451,241	10.85
South West	621	5.31%	£80,894,889	4.73
Wales West Midlands	121 515	<u>1.03%</u> 4.40%	£12,517,996 £52,210,400	0.73
Yorks and Humber	1,288	11.01%	£32,210,400 £101,433,126	5.93
South East	856	7.32%	£122,035,516	7.14
Total	11,697	100.00%	£1,709,742,619	100.00
Maturity Profile Years to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Tot
<= 5	1,184	10.12%	£130,631,805	7.64
> 5 <= 10	2,120	18.12%	£240,845,153	14.09
> 10 <= 15	3,660	31.29%	£449,908,659	26.31
> 15 <= 20 > 20 <= 25	2,454	20.98% 19.10%	£383,539,527 £500,311,211	22.43
> 20 <= 23	45	0.38%	£4,506,264	0.26
Fotal	11,697	100.00%	£1,709,742,619	100.00
Repayment Profile				
Repayment Method nterest Only	No. Loan Parts 8,763	% of Total 74.92%	Current Principal Balance £1,495,304,934	% of Tot 87.46
Repayment	2,934	25.08%	£1,495,304,934 £214,437,685	12.54
Total	11,697	100.00%	£1,709,742,619	100.00
Product Type				
Гуре	No. Loan Parts	% of Total	Current Principal Balance	% of Tot
Capped Discounted	0	0.00%	£0 £34,453	0.00
Fixed	4.280	36.59%	£34,435 £899,711,894	52.62
Tracker	2,926	25.01%	£403,086,142	23.58
/ariable	4,490	38.39%	£406,910,131	23.80
Fotal	11,697	100.00%	£1,709,742,619	100.00
	No Loan Parts	% of Total	Current Principal Balance	% of Tot
Loan Type Type Offset	No. Loan Parts 2,706	<mark>% of Total</mark> 23.13%	Current Principal Balance £353,216,778	<mark>% of Tot</mark> 20.66
Type Offset Flexible	2,706 8,991	23.13% 76.87%	£353,216,778 £1,356,525,841	20.66 79.34
Type Offset Flexible	2,706	23.13%	£353,216,778	20.66
Type Offset Flexible Total Seasoning	2,706 8,991 11,697	23.13% 76.87% 100.00%	£353,216,778 £1,356,525,841 £1,709,742,619	20.66 79.34 100.00
Type Dffset -lexible Total Seasoning Months	2,706 8,991	23.13% 76.87%	£353,216,778 £1,356,525,841	20.66 79.34 100.00 % of Tot
Type Offset Texible Total Seasoning Months <= 6 > 6 <= 12	2,706 8,991 11,697 No. Loan Parts 123 222	23.13% 76.87% 100.00% % of Total 1.05% 1.90%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424	20.66 79.34 100.00 % of Tot 1.16 2.13
Type Offset Flexible Fotal Seasoning Months <= 6	2,706 8,991 11,697 No. Loan Parts 123 222 681	23.13% 76.87% 100.00% % of Total 1.05% 1.90% 5.82%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983	20.66 79.34 100.00 % of Tot 1.16 2.13 8.90
Type Offset Flexible Fotal Seasoning Months <= 6	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397	23.13% 76.87% 100.00% % of Total 1.05% 1.90% 5.82% 11.94%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536	20.66 79.34 100.00 % of Tot 1.16 2.13 8.90 19.70
Seasoning Months <=	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397 536	23.13% 76.87% 100.00% % of Total 1.05% 1.90% 5.82% 11.94% 4.58%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536 £107,624,761	20.66 79.34 100.00 % of Tot 1.16 2.13 8.90 19.70 6.29
Seasoning Months <=	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397	23.13% 76.87% 100.00% % of Total 1.05% 1.90% 5.82% 11.94%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536	20.66 79.34 100.00 1.16 2.13 8.90 19.70 6.29 2.98
Type Offset Flexible Fotal Seasoning Months <	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397 536 340 792 140	23.13% 76.87% 100.00% 1.05% 1.90% 5.82% 11.94% 4.58% 2.91% 6.77% 1.20%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536 £107,624,761 £50,950,990 £1163,967,288 £22,305,884	20.66 79.34 100.00 % of Tot 1.16 2.13 8.90 19.70 6.29 2.98 9.59 1.30
Type Diffset Flexible Fotal Seasoning Months > 6 > 6 > 12 > 12 > 12 > 12 > 12 > 18 > 18 > 24 > 24 > 36 > 36 > 36 > 42 > 42 > 48 > 48 > 48	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397 536 340 792 140 230	23.13% 76.87% 100.00% % of Total 1.05% 1.90% 5.82% 11.94% 4.58% 2.91% 6.77% 1.20% 1.97%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536 £107,624,761 £50,950,990 £163,967,288 £22,305,884 £22,305,884	20.66 79.34 100.00 ********************************
Type Offset Flexible Fotal Seasoning Months <=	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397 536 340 792 140 230 364	23.13% 76.87% 100.00% % of Total 1.05% 1.90% 5.82% 11.94% 4.58% 2.91% 6.77% 1.20% 1.97% 3.11%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536 £107,624,761 £50,950,990 £163,967,288 £22,305,884 £27,226,048 £45,690,877	20.66 79.34 100.00 % of Tot 1.16 2.13 8.90 19.70 6.29 2.98 9.59 9.59 1.30 1.59 2.67
Type Offset Flexible Fotal Seasoning Months <= 6	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397 536 340 792 140 230 364 482	23.13% 76.87% 100.00% % of Total 1.05% 1.90% 5.82% 11.94% 4.58% 2.91% 6.77% 1.20% 1.97% 3.11% 4.12%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536 £1107,624,761 £50,950,990 £163,967,288 £22,305,884 £27,226,048 £45,690,877 £51,104,905	20.66 79.34 100.00 1.16 2.13 8.90 19.70 6.29 2.98 9.59 1.30 1.59 2.67 2.99
Type Offset Flexible Total Seasoning Months <=	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397 536 340 792 140 230 364	23.13% 76.87% 100.00% % of Total 1.05% 1.90% 5.82% 11.94% 4.58% 2.91% 6.77% 1.20% 1.97% 3.11%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536 £107,624,761 £50,950,990 £163,967,288 £22,305,884 £27,226,048 £45,690,877	20.66 79.34
Type Offset Flexible Fotal Seasoning Months > 6 > 6 > 12 > 12 > 12 > 12 > 12 > 18 > 18 > 24 > 24 > 36 > 36 > 42 > 42 > 42 > 48 > 54 > 54 > 84 > 84 > 84 > 96 > 96	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397 536 340 792 140 230 364 482 50 35	23.13% 76.87% 100.00% % of Total 1.05% 1.90% 5.82% 11.94% 4.58% 2.91% 6.77% 1.20% 1.97% 3.11% 4.12% 0.43% 0.30% 5.17%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536 £107,624,761 £50,950,990 £163,967,288 £22,305,884 £22,305,884 £27,226,048 £45,690,877 £51,104,905 £4,949,752 £2,409,978 £76,739,628	20.66 79.34 100.00 ********************************
Type Offset Flexible Fotal Seasoning Months <= 6	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397 536 340 792 140 230 364 482 50 35 605 2,341	23.13% 76.87% 100.00% % of Total 1.05% 1.90% 5.82% 11.94% 4.58% 2.91% 6.77% 1.20% 1.97% 3.11% 4.12% 0.43% 0.30% 5.17% 20.01%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536 £107,624,761 £50,950,990 £163,967,288 £22,305,884 £27,226,048 £45,690,877 £51,104,905 £4,949,752 £2,409,978 £76,739,628 £270,049,253	20.66 79.34 100.00 1.16 2.13 8.90 19.70 6.29 2.98 9.59 2.98 9.59 2.98 9.59 2.67 2.99 0.29 0.29 0.29 0.29 0.29 0.29 0.29
Type Offset Flexible Fotal Seasoning Months <=	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397 536 340 792 140 230 364 482 50 35	23.13% 76.87% 100.00% % of Total 1.05% 1.90% 5.82% 11.94% 4.58% 2.91% 6.77% 1.20% 1.97% 3.11% 4.12% 0.43% 0.30% 5.17%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536 £107,624,761 £50,950,990 £163,967,288 £22,305,884 £22,305,884 £27,226,048 £45,690,877 £51,104,905 £4,949,752 £2,409,978 £76,739,628	20.66 79.34 100.00 1.16 2.13 8.90 19.70 6.29 2.98 9.59 1.30 1.59 2.67 2.99 0.29 0.29 0.29 0.29 0.29 0.29 0.14 4.49 15.79
Type Offset Flexible Total Seasoning Months <=	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397 536 340 792 140 230 364 482 50 364 482 50 50 535 605 2,341	23.13% 76.87% 100.00% 1.00% 5.82% 11.94% 4.58% 2.91% 6.77% 1.20% 1.97% 3.11% 4.12% 0.43% 0.30% 5.17% 20.01% 28.72%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536 £107,624,761 £50,950,990 £163,967,288 £22,305,884 £22,305,884 £27,226,048 £45,690,877 £51,104,905 £4,949,752 £2,409,978 £76,739,628 £270,049,253 £341,676,569	20.66 79.34 100.00 1.16 2.13 8.90 19.70 6.29 2.98 9.59 1.30 1.59 2.67 2.99 0.29 0.29 0.29 0.29 0.29 0.29 0.14 4.49 15.79
Type Offset Flexible Total Seasoning Months <=	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397 536 340 792 140 230 364 482 50 35 605 2,341 3,359 11,697	23.13% 76.87% 100.00% 1.00% 5.82% 11.94% 4.58% 2.91% 6.77% 1.20% 1.97% 3.11% 4.12% 0.43% 0.30% 5.17% 20.01% 28.72%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536 £107,624,761 £50,950,990 £163,967,288 £22,305,884 £22,305,884 £27,226,048 £45,690,877 £51,104,905 £4,949,752 £2,409,978 £76,739,628 £270,049,253 £341,676,569	20.66 79.34 100.00 1.16 2.13 8.90 19.70 6.29 2.98 9.59 2.98 9.59 2.67 2.99 0.29 0.14 4.49 15.79 19.98 100.00
Type Offset Flexible Fotal Seasoning Months <= 6	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397 536 340 792 140 230 364 482 50 35 605 2,341 3,359 11,697	23.13% 76.87% 100.00% 1.00% 5.82% 11.94% 4.58% 2.91% 6.77% 1.20% 1.97% 3.11% 4.12% 0.43% 0.30% 5.17% 20.01% 28.72%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536 £107,624,761 £50,950,990 £163,967,288 £22,305,884 £22,305,884 £27,226,048 £45,690,877 £51,104,905 £4,949,752 £2,409,978 £76,739,628 £270,049,253 £341,676,569	20.66 79.34 100.00 % of Tot 1.16 2.13 8.90 19.70 6.29 2.98 9.59 1.30 1.59 2.67 2.99 0.29 0.29 0.29 0.29 0.29 0.29 0.29
Type Diffset Flexible Fotal Seasoning Months <= 6	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397 536 340 792 140 230 364 482 50 35 605 2,341 3,359 11,697	23.13% 76.87% 100.00% 1.00% 5.82% 11.94% 4.58% 2.91% 6.77% 1.20% 1.97% 3.11% 4.12% 0.43% 0.30% 5.17% 20.01% 28.72%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536 £107,624,761 £50,950,990 £163,967,288 £22,305,884 £22,305,884 £27,226,048 £45,690,877 £51,104,905 £4,949,752 £2,409,978 £76,739,628 £270,049,253 £341,676,569	20.66 79.34 100.00 % of Tot 1.16 2.13 8.90 19.70 6.29 2.98 9.59 1.30 1.59 2.67 2.99 0.29 0.29 0.29 0.29 0.29 0.29 0.29
Type Diffset Flexible Fotal Seasoning Months <= 6	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397 536 340 792 140 230 364 482 50 355 605 2,341 3,359 11,697 No. Loan Parts 123 123 123 123 123 123 123 123	23.13% 76.87% 100.00% 1.00% 5.82% 11.94% 4.58% 2.91% 6.77% 1.20% 1.97% 3.11% 4.12% 0.43% 0.30% 5.17% 20.01% 28.72%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536 £107,624,761 £50,950,990 £163,967,288 £22,305,884 £22,305,884 £27,226,048 £45,690,877 £51,104,905 £4,949,752 £2,409,978 £76,739,628 £270,049,253 £341,676,569	20.66 79.34 100.00 1.16 2.13 8.90 19.70 6.29 2.98 9.59 9.59 2.67 2.99 0.29 0.29 0.29 0.14 4.49 15.79 19.98 100.00 30-Nov-20
Type Offset Flexible Fotal Seasoning Months <= 6	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397 536 340 792 140 230 364 482 50 355 605 2,341 3,359 11,697 No. Loan Parts 123 123 123 123 123 123 123 123	23.13% 76.87% 100.00% 1.00% 5.82% 11.94% 4.58% 2.91% 6.77% 1.20% 1.97% 3.11% 4.12% 0.43% 0.30% 5.17% 20.01% 28.72%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536 £107,624,761 £50,950,990 £163,967,288 £22,305,884 £22,305,884 £27,226,048 £45,690,877 £51,104,905 £4,949,752 £2,409,978 £76,739,628 £270,049,253 £341,676,569	20.66 79.34 100.00 1.16 2.13 8.90 19.70 6.29 2.98 9.59 1.30 1.59 2.67 2.99 0.29
Type Offset Flexible Fotal Seasoning Months <= 6	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397 536 340 792 140 230 364 482 50 35 605 2,341 3,359 11,697 nonths): prm (years):	23.13% 76.87% 100.00% 1.00% 5.82% 11.94% 4.58% 2.91% 6.77% 1.20% 1.97% 3.11% 4.12% 0.43% 0.30% 5.17% 20.01% 28.72%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536 £107,624,761 £50,950,990 £163,967,288 £22,305,884 £22,305,884 £27,226,048 £45,690,877 £51,104,905 £4,949,752 £2,409,978 £76,739,628 £270,049,253 £341,676,569	20.66 79.34 100.00 1.16 2.13 8.90 19.70 6.29 2.98 9.59 1.30 1.59 2.67 2.99 0.29 0.14 4.49 15.79 19.98 100.00 30-Nov-20 66.1
Type Offset Flexible Fotal Seasoning Months <= 6	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397 536 340 792 140 230 364 482 50 355 605 2,341 3,359 11,697 No. Loan Parts 681 1,397 140 230 364 140 230 364 482 50 135 605 2,341 3,359 11,697 No. Loan Parts	23.13% 76.87% 100.00% 1.00% 5.82% 11.94% 4.58% 2.91% 6.77% 1.20% 1.97% 3.11% 4.12% 0.43% 0.30% 5.17% 20.01% 28.72%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536 £107,624,761 £50,950,990 £163,967,288 £22,305,884 £22,305,884 £27,226,048 £45,690,877 £51,104,905 £4,949,752 £2,409,978 £76,739,628 £270,049,253 £341,676,569	20.66 79.34 100.00 * of Tot 1.16 2.13 8.90 19.70 6.29 2.98 9.59 9.130 1.59 2.67 2.99 0.29 0.14 4.49 15.79 19.98 100.00 30-Nov-20 66.: 15.: £146,10
Type Offset Flexible Fotal Seasoning Months <= 6	2,706 8,991 11,697 No. Loan Parts 123 222 6681 1,397 536 340 792 140 230 364 482 50 35 605 2,341 3,359 11,697 No. Loan Parts 681 0,347 140 0,356 0,057 0,357 11,697 No. Loan Parts 1,397 140 0,367 140 0,364 1,397 140 0,364 1,397 140 0,364 1,397 140 0,364 1,397 140 0,364 1,397 140 0,364 1,397 140 0,364 1,397 140 0,364 1,397 140 0,364 1,397 140 1,397 140 1,397 140 1,397 140 1,397 140 1,397 140 1,397 140 1,397 140 1,397 140 1,397 140 1,397 140 1,397 140 140 1,397 140 1,397 140 140 140 1,397 140 140 1,397 140 1,397 140 1,397 140 1,397 140 1,397 140 1,397 1,40 1,40 1,40 1,40 1,40 1,40 1,40 1,40 1,40 1,40 1,40 1,40 1,40 1,40 1,40 1,40 1,40 1,697 1,69	23.13% 76.87% 100.00% 1.00% 5.82% 11.94% 4.58% 2.91% 6.77% 1.20% 1.97% 3.11% 4.12% 0.43% 0.30% 5.17% 20.01% 28.72%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536 £107,624,761 £50,950,990 £163,967,288 £22,305,884 £22,305,884 £27,226,048 £45,690,877 £51,104,905 £4,949,752 £2,409,978 £76,739,628 £270,049,253 £341,676,569	20.66 79.34 100.00 1.16 2.13 8.90 19.70 6.29 2.98 9.59 2.98 9.59 2.98 9.59 2.98 9.59 2.98 9.59 2.98 9.59 2.98 9.59 2.98 9.59 2.98 9.59 2.98 9.59 2.98 9.59 1.30 1.59 2.67 2.99 0.29 0.29 0.14 4.49 15.79 19.98 100.00 30-Nov-20 66. : 11. 57 11. 57 19. 57 10. 57 10.5710. 57 10.
Type Offset Clexible Fotal Seasoning Months <= 6	2,706 8,991 11,697 No. Loan Parts 123 222 681 1,397 536 340 792 140 230 364 482 50 355 605 2,341 3,359 11,697 No. Loan Parts 681 2,347 140 230 364 482 50 140 355 605 2,341 3,359 11,697 No. Loan Parts 1,397 140 1,397 140 140 140 140 140 140 140 140	23.13% 76.87% 100.00% 1.00% 5.82% 11.94% 4.58% 2.91% 6.77% 1.20% 1.97% 3.11% 4.12% 0.43% 0.30% 5.17% 20.01% 28.72%	£353,216,778 £1,356,525,841 £1,709,742,619 Current Principal Balance £19,769,743 £36,355,424 £152,118,983 £336,802,536 £107,624,761 £50,950,990 £163,967,288 £22,305,884 £22,305,884 £27,226,048 £45,690,877 £51,104,905 £4,949,752 £2,409,978 £76,739,628 £270,049,253 £341,676,569	20.66 79.34 100.00 1.16 2.13 8.90 19.70 6.22 2.96 9.55 1.30 1.30 1.55 2.67 2.95 0.22 0.14 4.45 15.75 19.98 100.00 30-Nov-20 66. 15. £146,10 66.36 57.29

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Pool Analysis

Report Date:

30-Nov-2016

Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	651	5.63%	£23,023,848	1.35%
> 25 <= 50	1,708	14.78%	£155,825,586	9.11%
> 50 <= 55	602	5.21%	£79,253,498	4.64%
> 55 <= 60	957	8.28%	£155,994,759	9.12%
> 60 <= 65	985	8.52%	£174,563,107	10.21%
> 65 <= 70	1,538	13.31%	£263,502,818	15.41%
> 70 <= 75	2542	22.00%	£436,540,420	25.53%
> 75 <= 80	1,841	15.93%	£328,590,415	19.22%
> 80 <= 85	674	5.83%	£84,849,136	4.96%
> 85 <= 90	28	0.24%	£3,958,364	0.23%
> 90 <= 95	17	0.15%	£1,898,305	0.11%
> 95 <= 100	5	0.04%	£846,995	0.05%
> 100	7	0.06%	£895,367	0.05%
Total	11,555	100.00%	£1,709,742,619	100.00%

Original Weighted Average Current Loan-to-Value*	68.40%
Weighted Average Current Loan-to-Value	66.36%
Average Loan Principal Balance	£146,169
*Per latest final terms	

Distribution of loans by Loan-to-Value (Current Indexed LTV)*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	914	7.91%	£37,201,638	2.18%
> 25 <= 50	2,816	24.37%	£320,171,529	18.73%
> 50 <= 55	1,278	11.06%	£198,016,695	11.58%
> 55 <= 60	1,904	16.48%	£326,929,834	19.12%
> 60 <= 65	2,102	18.19%	£351,307,451	20.55%
> 65 <= 70	1,832	15.85%	£363,040,816	21.23%
> 70 <= 75	680	5.88%	£107,853,452	6.31%
> 75 <= 80	26	0.23%	£4,708,029	0.28%
> 80 <= 85	1	0.01%	£31,231	0.00%
> 85 <= 90	0	0.00%	£0	0.00%
> 90 <= 95	2	0.02%	£481,944	0.03%
> 95 <= 100	0	0.00%	£0	0.00%
> 100	0	0.00%	£0	0.00%
Total	11,555	100.00%	£1,709,742,619	100.00%

*Indexation uses Nationwide HPI

Weighted Average Current Indexed Loan-to-Value 57.29%

LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Tota
> 0 <= 50,000	1,864	16.13%	£59,580,341	3.48%
> 50,000 <= 100,000	3,468	30.01%	£262,870,770	15.37%
> 100,000 <= 150,000	2,483	21.49%	£302,467,200	17.69%
> 150,000 <= 200,000	1,312	11.35%	£227,306,957	13.29%
> 200,000 <= 250,000	707	6.12%	£158,202,348	9.25%
> 250,000 <= 300,000	466	4.03%	£127,598,306	7.46%
> 300,000 <= 400,000	631	5.46%	£217,042,003	12.69%
> 400,000 <= 500,000	303	2.62%	£134,097,322	7.84%
> 500,000 <= 750,000	217	1.88%	£126,701,821	7.41%
> 750,000 <= 1,000,000	103	0.89%	£92,873,739	5.43%
> 1,000,000	1	0.01%	£1,001,812	0.06%
Total	11,555	100.00%	£1,709,742,619	100.00%

Largest Eligible Loan Principal Balance

£999,999

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Credit Enhancement and Triggers

Credit Enhancement	Total £	% of Total	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£1,178,903,377	84.64%	15.36%	17.11%	15.35%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class Z Notes:	£214,000,000	15.36%	0.00%	0.00%	0.00%
Total:	£1,392,903,377	100.00%	_		
Programme reserve required amount: Programme reserve actual amount:	£24,300,000 £24,300,000	1.74% 2.06%	of total notes o/s of AAA o/s		

Trigger Events	
Asset Trigger	Trigger Event
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
Non-Asset Trigger	Trigger Event
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date, the seller fails to pay to the mortgages trustee any offset rebate amount where, following notification of such failure, the Funding security trustee is of the opinion that such failure is materially prejudicial to the interests of the note holders of the notes issued by all issuers.	NO
The current sellers share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO
Arrears Trigger Event	
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool exceeds 2%.	NO
Issuer Events of Default	Default
The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*	
Outstanding Issuer event of default:	NO
*Please see 'Terms and Conditions of the notes' in the base prospectus for further details. Disclosure Requirements	Compliant
Clydesdale Bank PLC confirms that it retains a material net economic interest of not less than 5 per cent. of the nominal value of the securitisation in accordance with Article 405 of Regulation 575/2013 (the "CRR"). Such material net economic interest is retained in the form of a minimum transferor interest of 5 per cent. as permitted under option (a) of Article 405 of the CRR.	YES
Notices	

		IRAIG MASTER TRUST - I	NVESTOR'S REPORT AND TRIGGERS (IF APPLICABLE)		
19 December 2016				Applicable Trigger (Loss of)	
Role	Counterparty	Long Term Rating (S&P/Moody's/Fitch)	Short Term Rating (S&P/Moody's/Fitch)	Applicable Trigger (Loss of) A- (S&P), A3(cr) (Moody's), A- (Fitch)	Consequence No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the assignment date.
				A-1+ (S&P); AA - (S&P), Aa3(cr) (Moody's); P-1(cr) (Moody's), F1+ (Fitch)	Item "w" of minimum sellers share increase from 20% to greater of: (a) 60% or (b) 100% less 5% of aggregate mortgage portfolic balance.
				A-1 (S&P); A+ (S&P), A3(cr) (Moody's); P-1 (cr) (Moody's), F1 (Fitch)	Item "w" of minimum sellers share increase to 100%.
				A-1 (S&P), P-1(cr) (Moody's), F1 (Fitch)	Item "x" of minimum sellers share determined by Seller following quarterly review rather than annual review
Seller	Clydesdale Bank plc	BBB+ / A3(cr) / BBB+	A-2 / P-2(cr) / F2	A-1 (S&P)	Item "5" of Offset Rebate Amount increases from 0% to 115% of the aggregate amount of the Offset Benefit that will be applied in reduction of the Current Principal Balance of the Offset BTL Loans
				A3(cr) (Moody's)	Establish a Funding Liquidity Reserve Fund (see page 232-4 of base prospectus dated 19 November 2012 for details) unless rating confirmation provided by Moody's. Notify details of the loans assigned to the mortgages trust
				Baa1(cr) (Moody's), BBB+ (Fitch)	(names/addresses) to the Mortgages Trustee, Funding, Funding Security Trustee and the rating agencies, unless rating confirmation provided by Moody/s/Fich, as applicable. Within 10 business days, notily each borrower included in the
				BBB (S&P), BBB- (Fitch), Baa3 (cr) (Moody's)	mortgages trust of the sale and assignment effected by the mortgage sale agreement (unless confirmation by each applicable rating agency that current rating of the notes will not be adversely affected)
Servicer	Clydesdale Bank plc	BBB+ / A3(cr) / BBB+	A-2 / P-2(cr) / F2	Baa3(cr) (Moody's)	"Back-up" servicer to be appointed, within 60 days
Cash Manager	Clydesdale Bank plc	BBB+ / Baa2 / BBB+	A-2 / P-2 / F2		
Funding Fixed Basis Rate Swap Provider	National Australia Bank Limited (London Branch)	AA- / Aa1(cr) / AA-	A-2 / P-1(cr) / F1+	Level 1: A and A1 (S&P), A3 or A3(cr) (Moody's), A and F1 (Fitch) Level 2: BBB+ and F2 (Fitch) Level 3: A (S&P), Baa1 or Baa1(cr) (Moody's), BBB- and F3 (Fitch)	Collateral posting / Transfer / Guarantor Collateral posting / Transfer / Guarantor Transfer / Guarantor and Collateral
Funding SVR Basis Rate Swap Provider	Clydesdale Bank plc	888+ / Bas2 / 888+	A-2/P-2/F2	N/A	
Start up Loan Provider	Clydesdale Bank plc	BBB+ / Baa2 / BBB+	A-2 / P-2 / F2		
Funding CB Account	Clydesdale Bank pic	888+ / Bea2 / 888+	A-2 / P-2 / F2		
Account Bank Provider (Mortgages Trustee & Funding)	National Australia Bank Limited (London Branch) (Funding GIC Account, Morgages Trustee GIC Account, All Moneys Morgages Trustee Bank Account)	AA- / A12 / AA-	At+/P-1/F1+	S&P A (LT) if at least A-1 (ST) OR A+ (LT) if below A-1 (ST)	Funding GIC Account, Mortgages Trustee GIC Account & All Moneys Mortgage Trustee Account: Termination within 60 days (up to 80 days) "Intelline Jass provided to S&P and S&P has provided a mating continnation) of breach unless; suitably made provider can provide quaramete, oftwarine tamafer to suitably rated provider if this action is not taken, Cash Manager will use restornable endearrous to establish replacement bank accounts.
Account Bank Provider (Issuer)	National Australia Bank Limited (London Branch)	AA- / Aa2 / AA-	A1+/P-1/F1+	Moody's (P-1), Filch (A or F1) S&P (A (LT) if at least A-1 (ST) OR A+ (LT) if below A-1 (ST)	Termination within 30 days of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider. Termination within 60 days (up to 60 days if written plans provider to 53P and 53P has provided a rating confirmation) provider to 53P and 53P has provided a rating confirmation in otherwise transfer to suitably rated provider. If this action is not taken, issuer Cash Manager will use reasonable endeavours to establish replacement bank accounts.
Cross Currency Swap Provider/s	Not Applicable	N/A	NA	Level 1: Fitch (F1 and A), Moody's (P-1 and A2) Level 2: Fitch (F2 and BBB+), Moody's (P-2 and A3) Level 3: Fitch (F3 and BBB-)	
Principal Paying Agent & Agent Bank	Citibank N.A - London Branch	A / A1 / A+	A-1 / P-1 / F1		
Note Trustee Corporate Services Provider	Citicorp Trustee Company Limited	N/A N/A			
Funding & Issuer Security Trustee, Registrar & Transfer Agent	Citibank N.A - London Branch	A/A1/A+	A-1/P-1/F1		
Issuer Funding Mortgages Trustee	Lannraig Master Issuer plc Lannraig Funding Limited Lannraig Trustees Limited				
Programme Arrangers	Barclays Bank plc				
Manager	N/A				
Stock Exchange Listing Registered Office (Issuer)	UK Listing Authority - London 35 Great St. Helen's, London EC3A 6AP				
Registered Office (Issuer) Arrangers & Lead Managers	35 Great St. Helen's, London EC3A 6AP Barclays Bank plc				
Legal Advisors	Clifford Chance LLP				
Mortgages Trustee Clydesdale Bank Managers/Note Trustee/Issuer Security Trustee/Funding Security Trustee	Carey Olsen Carey Olsen Clifford Chance LPP / Shepherd & Wedderburn LLP Sidley Austin LLP				
CONTACTS Structure Funding Team (UK Treasury): Hurpreet Charlan - Senior Manager, Treasury, Structured Funding Stephen Hynes- Head of Structured Funding Report Incestions: Biometreg: UNIG Diometreg: UNIG	email: structured.funding@cybg.com Tel: +44 203 216 2862 (harpreet.chadha@cybg.com) Tel: +44 203 216 2663 (stephen.hynes@cybg.com)				
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made to the final terms and base prospectus for a full description of the notes and their structure. This investor resorts for information purposes only and is not intended as an offer or invitation with respect to the purchase or sale of any related security. Reliance should not be placed on the information herein when making any decision whether to buy, hold or sell securities.