						LANNRA		R TRUST - II lote Informat		R'S REPOR	Г						
Report Date Report Free		19-Dec-2023 Monthly															
ERIES 20 <sup>.</sup> RIGINAL INFO	18-1 DRMATION - 18 OCTO	DBER 2018				Principal Informa	ition							Interest	Information		
Tranche	Rating (Moody's/Fitch)	ISIN No.	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placemer
1A	Aaa/AAA	XS1886621538	Dec-69	£450,000,000	£100,000	4,500	1.00000	£450,000,000	3.480	Scheduled Amort	Aug-2023	SONIA	0.836%	Aug-2023	1.672%	ACT/365	Retained
2A	Aaa/AAA	XS1886621702	Dec-69	£250,000,000	£100,000	2,500	1.00000	£250,000,000	4.840	Scheduled Amort	May-2028 *	SONIA	0.946%	May-2028	1.892%	ACT/365	Retained
erest accrua erest accrua erest accrua erest payme ys in period	al start: al end: ent date:	has been extended to 19/05/ 20/11/2023 19/02/2024 19/02/2024 91	28.														
ERIES 20 <sup>-</sup> RIOD CASH				Princ	cipal Information									Interest Informat	tion		

		Scheduled					GBP Eqv Principal P	rincipal Shortfall	Cumulative					Interest Paid in	Interest Shortfall	Cumulative
Tranche	Principal Issued	Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	O/s	in Period	Principal Shortfall	Reference Rat	e Coupon Rate	Interest Per Note	Due in Period	Period	in Period	Interest Shortfall
2A	£250,000,000.00	£0.00	£0.00	£0.00	£250,000,000.00	1.00	£250,000,000.00	£0.00	£0.00	SONIA	TBD*	TBD*	TBD*	£0.00	£0.00	£0.00
*The coupon rate	and interest due in period wi	ill be determined prior to quart	erly IPD													

						No	ote Informat	tion									
eport Date:		19-Dec-202	3														
eport Freque	ency:	Month															
ERIES 2023- RIGINAL INFORM	1 ATION - 19 April 2023																
					Principal	Information								Interest	t Information		
Tranche	Rating (Moody's/Fitch)	ISIN No.	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placem
1A	Aaa/AAA	X\$2611217279	Dec-69	£600,000,000	£100,000	6,000	1.00000	£600,000,000	4.619	Scheduled Amort	May-2028	SONIA	0.946%	May-2028	1.892%	ACT/365	Retain
		19/02/20: 19/02/20:	24														
est payment d s in period: RIES 2023-	1	9		Principal Information										Interest Informa	ation		
est payment d s in period: RIES 2023-	1	9		Principal Information			GBP Eqy Principal	Principal Shortfall	Cumulative	×			Interest Per	Interest Informa		Interest Shortfall	Cumul
rest accrual en rest payment d s in period: RIES 2023- IOD CASH FLO ranche	1	9 Scheduled Principal for period £0.00		Principal Information Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	、 「	Reference Rate SONIA		Interest Per Note TBD*	Interest Informa Due in Period TBD*		Interest Shortfall in Period	Cumul Interest S

LANNRAIG MASTER TRUST - INVESTOR'S REPO	RT
Note Information	

Report Date:	19-Dec-2023
Report Frequency:	Monthly

#### Z VFN ORIGINAL INFORMATION Principal Information Interest Information Scheduled Step Up / Call Step Down Interest Notes Issued FX Rate GBP Eqv Bond Type Reference Rate Tranche Legal Maturity Original Balance Current Balance D Maturity Date Margi Option Date Margin Calculati Dia Series 1 Z VFN\*1 Dec-69 £214,000,000 £191,103,000 £100,000 1,911 1.00000 £191,103,000 N/A Pass Through N/A SONIA 0.00%\*3 N/A N/A ACT/365 Retained Series 2 Z VFN\*2 Dec-69 £10,000,000 £50,000,000 £100,000 100 1.00000 £50,000,000 N/A Pass Through N/A SONIA 0.00%\*3 N/A N/A ACT/365 Retained

\*1 The Series 1 Z Variable Funding note was issued on 17 December 2015 providing the required credit enhancement for the senior triple-A rated notes. \*2 The minimum balance of the Series 2 ZVFN on any date is the aggregate of all amounts standing to credit of the non-bullet Funding account divided by 1 minus the required montgage collateral percentage (20%). \*3 As of 19/04/2023 the coupon rate is 0.00%.

Interest accrual start:	20/11/2023
Interest accrual end:	19/02/2024
Interest payment date:	19/02/2024
Days in period:	91

				Principal Ir	nformation							Inte	rest Information			
Tranche	Bringhammad	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note		Interest Paid in Period	Interest Shortfall in Period	Cumul Intere Short
Series 1 Z VFN	Principal Issued £214,000,000.00	N/A	£0.00	N/A	£191,103,000.00	N/A	£191,103,000.00	£0.00	£0.00	SONIA	TBD*	TBD*	TBD*	£0.00	£0.00	31101
Series 2 Z VFN	£10,000,000.00	N/A	£0.00	N/A	£50,000,000.00	N/A	£50,000,000.00	£0.00	£0.00	SONIA	TBD*	TBD*	TBD*	£0.00	£0.00	

## LANNRAIG MASTER TRUST - INVESTOR'S REPORT Collateral Report

Report Date:	30-Nov-2023 30-Nov-2023					
Asset Accrual Start Date: Asset Accrual End Date:	01-Nov-2023 30-Nov-2023					
Pool Data Mortgage Principal Analysis			This F No. of Loan Parts	Period Value	Since Is No. of Loan Parts	sue Value
nongage i nincipal Analysis			No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool	Q	30-Sep-2011	8,566	£1,000,185,567	8,566	£1,000,185,56
Opening mortgage principal balance:	Q	01-Nov-2023	8,440	£1,597,318,850.63	8,566	£1,000,185,56
Substitutions in period Re-drawn principal			0	£0 £56,266.61	20,114	£3,929,953,567.3 £18,019,502.8
Further Advance principal Repurchases (product switches/further advance	ces)		(4)	£118,594 (£485,302)	(4,648)	£19,023,11 (£798,933,584
Unscheduled prepayments (redemptions) Scheduled repayments	,		(142)	(£22,487,307) (£4,516,311)	(15,738)	(£2,321,268,032 (£276,975,344
Closing mortgage principal balance:	Q	30-Nov-2023	8,294	£1,570,004,790.90	8,294	£1,570,004,790.9
Annualized CDD (avail remurshapped)			<u>3 mth CPR (</u>		<u>1 mth CPR (an</u>	
Annualised CPR (excl repurchases) Annualised CPR (inc repurchases)				12.1% 13.4%		15.8% 16.2%
Annualised TRR (Total principal recei	ipts)*			15.8%		19.09
*All receipts used in principal waterfall to repay Seller	r/Funding share in trust poo	I				
Mortgages Trust Bank Account and L	edger Balances					
Mortgages Trustee Transaction Account - CB: Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment Ind Dydesdale Trustee Account	:					£ £ £33,270,04
oryacoudie Trublee Account						200,210,04
Citi Trustee Account						£33,270,04
Citi Trustee Account						
Citi Trustee Account Authorised Investments:			Closing	September-2023	October-2023	£
Citi Trustee Account Authorised Investments: Mortgages Trust Assets Minimum seller's share (%)			Closing 3.03708% £30,376,228	September-2023 4.65544% £67,206,955	October-2023 4.63984% £75,175,317	£ £ November-202 4.627304
•			3.03708%	4.65544%	4.63984%	£
Citi Trustee Account Authorised Investments: Mortgages Trust Assets Winimum seller's share (%) Winimum seller's share amount Seller's share amount Eunding share (%)			3.03708% £30,376,228 17.11538% £171,185,567 82.88462%	4.65544% £67,206,955 28.22668% £364,675,897 71.77332%	4.63984% £75,175,317 33.40720% £541,269,090 66.59280%	£ November-202 4.62730 £73,912,66 32.45259 £518,371,42 67.54741
Citi Trustee Account Authorised Investments: Mortgages Trust Assets Minimum seller's share (%) Minimum seller's share amount Seller's share amount Funding share (%)			3.03708% £30,376,228 17.11538% £171,185,567	4.65544% £67,206,955 28.22668% £364,675,897	4.63984% £75,175,317 33.40720% £541,269,090	£ November-202 4.62730 £73,912,68 32.45259 £518,371,42 67.54741
Citi Trustee Account Authorised Investments: Mortgages Trust Assets Minimum seller's share (%) Minimum seller's share amount Seller's share amount Funding share (%) Funding share amount Pool Performance			3.03708% £30,376,228 17.11538% £171,185,567 82.88462% £829,000,000	4.65544% £67,206,955 28.22668% £364,675,897 71.77332% £1,078,947,430	4.63984% £75,175,317 33.40720% £541,269,090 66.59280% £1,078,947,430	£ November-202 4.627309 £73,912,68 32.45259 £518,371,42 67.547419 £1,078,947,43
Citi Trustee Account Authorised Investments: Mortgages Trust Assets Vinimum seller's share (%) Vinimum seller's share amount Seller's share (%) Seller's share amount Funding share (%) Funding share amount Pool Performance Possession and Loss Information			3.03708% £30,376,228 17.11538% £171,185,567 82.88462% £829,000,000 Number	4.65544% £67,206,955 28.22668% £364,675,897 71.77332% £1,078,947,430 Principal (£)	4.63984% £75,175,317 33.40720% £541,269,090 66.59280% £1,078,947,430 Revenue (£)	£ November-202 4.62730 £73,912,68 32.45259 £518,371,42 67.54741 £1,078,947,43 Total (f
Citi Trustee Account Authorised Investments: Mortgages Trust Assets Winimum seller's share (%) Minimum seller's share amount Seller's share (%) Seller's share amount Funding share amount Funding share amount Pool Performance Possession and Loss Information Properties repossessed in period:			3.03708% £30,376,228 17.11538% £171,185,567 82.88462% £829,000,000	4.65544% £67,206,955 28.22668% £364,675,897 71.77332% £1,078,947,430	4.63984% £75,175,317 33.40720% £541,269,090 66.59280% £1,078,947,430	£ November-202 4.62730 £73,912,68 32.45259 £518,371,42 67.54741 £1,078,947,43 Total (
Citi Trustee Account Authorised Investments:  Mortgages Trust Assets  Vinimum seller's share (%) Vinimum seller's share amount Seller's share amount Eunding share (%) Funding share amount  Pool Performance Possession and Loss Information Properties repossessed in period: Properties repossessed since inception:			3.03708% £30,376,228 17.11538% £171,185,567 82.88462% £829,000,000 Number 0	4.65544% £67,206,955 28.22668% £364,675,897 71.77332% £1,078,947,430 Principal (£) £0	4.63984% £75,175,317 33.40720% £541,269,090 66.59280% £1,078,947,430 Revenue (£) £0	<u>ب</u> <u>ب</u> <u>ب</u> <u>ب</u> <u>ب</u> <u>ب</u> <u>ب</u> <u>ب</u> <u>ب</u> <u>ب</u>
Citi Trustee Account Authorised Investments: Mortgages Trust Assets Minimum seller's share (%) Minimum seller's share amount Seller's share (%) Seller's share amount Funding share (%) Funding share amount Pool Performance Possession and Loss Information Properties repossessed in period: Properties repossessed since inception: Properties in possession (current): Total sold repossessions this period:			3.03708% £30,376,228 17.11538% £171,185,567 82.88462% £829,000,000 Number 0 26	4.65544% £67,206,955 28.22668% £364,675,897 71.77332% £1,078,947,430 Principal (£) £0 £2,723,943	4.63984% £75,175,317 33.40720% £541,269,090 66.59280% £1,078,947,430 Revenue (2) £0 £491,828	£ November-202 4.62730 £73,912,68 32.45259 £518,371,42 67.54741 £1,078,947,43 Total ( £ £3,215,77 £ £158,13
Citi Trustee Account Authorised Investments:  Mortgages Trust Assets  Vinimum seller's share (%) Vinimum seller's share amount Seller's share amount  Funding share (%) Funding share amount  Pool Performance Possession and Loss Information  Properties repossessed in period: Properties in possession (current):  Potal sold repossessions this period: Losses on sold repossessions this period:*			3.03708% £30,376,228 17.11538% £171,185,567 82.88462% £829,000,000 Number 0 26 0 1	4.65544% £67,206,955 28.22668% £364,675,897 71.77332% £1,078,947,430 Principal (£) £0 £2,723,943 £0 £129,479	4.63984% £75,175,317 33.40720% £541,269,090 66.59280% £1,078,947,430 Revenue (£) £0 £491,828 £0 £28,659	£           November-202           4.62730           £73,912,66           32.45259           £518,371,42           67.54741           £1,078,947,43           Total (;           £3,215,77           £           £158,13           £2,539,23           £49,43
Citi Trustee Account Authorised Investments:  Mortgages Trust Assets  Vinimum seller's share (%) Vinimum seller's share amount Seller's share amount Seller's share amount Funding share (%) Seller's share amount  Pool Performance Possession and Loss Information Properties repossessed in period: Properties repossessed since inception: Properties in possession (current): Fotal sold repossessions this period: Fotal sold repossessions this period: Cosses on sold repossessions this period:* Losses on sold repossessions since inception			3.03708% £30,376,228 17.11538% £171,185,567 82.88462% £829,000,000 Number 0 26 0 1 25 1	4.65544% £67,206,955 28.22668% £364,675,897 71.77332% £1,078,947,430 Principal (£) £0 £2,723,943 £0 £129,479 £2,290,698 £29,668	4.63984% £75,175,317 33.40720% £541,269,090 66.59280% £1,078,947,430 <b>Revenue (£)</b> £0 £491,828 £0 £28,659 £248,535 £19,766	۲         ۲           ۲         ۲           ۸ονемber-202         4.62730           £73,912,66         32.45259           £518,371,42         67.54741           £1,078,947,42         67.54741           £1,078,947,42         67.54741           £1,078,947,42         67.54741           £1,078,947,42         67.54741           £1,078,947,42         67.54741           £1,078,947,42         67.54741           £1,078,947,42         67.54741           £1,078,947,42         67.54741           £1,078,947,42         67.54741           £1,078,947,42         67.54741           £1,078,947,42         67.54741           £1,078,947,42         67.54741           £1,078,947,42         67.54741
Citi Trustee Account Authorised Investments: Mortgages Trust Assets Minimum seller's share (%) Minimum seller's share amount Seller's share (%)	es:		3.03708% £30,376,228 17.11538% £171,185,567 82.88462% £829,000,000 Number 0 26 0 1 25 1 19	4.65544% £67,206,955 28.22668% £364,675,897 71.77332% £1,078,947,430 Principal (£) £0 £2,723,943 £0 £129,479 £2,290,698 £29,668 £466,092	4.63984% £75,175,317 33.40720% £541,269,090 66.59280% £1,078,947,430 Revenue (£) £0 £491,828 £0 £28,659 £248,535 £19,766 £192,685	£ 1000000000000000000000000000000000000

Trust Calculation Period End Date:		30-Nov-2023				
Report Date: Funding & Issuer Interest Period Start date: Funding & Issuer Interest Period End date:		30-Nov-2023 20-Nov-2023 19-Dec-2023				
Reserve Funds			Balance 20-Nov-2023	Top ups in Period	Paid / Released in Period	Balance 19-Dec-2023
Reserve fund - Funding			£53,117,980.50	£0.00	£0.00	£53,117,980.50
Reserve fund - Issuer Total Reserve Fund available			£0.00 £53,117,980.50	£0.00 £0.00	£0.00 £0.00	£0.00 £53,117,980.50
Funding and Issuer Loans	Balance @ 20-Nov-2023		Interest Accrued in period	Interest Paid in period	Principal Paid/ Increase in period	Balance @ 19-Dec-2023
Funding Subordinated Loan (from Clydesdale Bank plc) Start-up Loan (from Clydesdale Bank plc)	£15,079,313 £755,551		£0 £0	£0 £0	£0 (£363,295)	£15,079,313 £392,256
Mortgages Trustee Priority of Payments						
Available revenue receipts to Mortgages Trustee in period ending:						30-Nov-2023
Mortgage interest received in the period (on loans in portfolio): Fee income on mortgages received in the period (inc bank interest): Offset benefit received in the period (from originator): Non-cash redraw amounts received:						£5,680,638 £24,917 £183,208 £0
Available revenue receipts:					-	£5,888,763
Less: Servicing and sundry fees payable:					-	£89,869
Net distributable revenue receipts in period:					=	£5,798,894
Payable to Funding: Payable to Seller:						£3,917,003 £1,881,891
Available principal receipts to Mortgages Trustee in period ending:						30-Nov-2023
Unscheduled principal receipts:						£22,487,307 £485,302
Repurchase principal receipts: Scheduled principal receipts: Special Distribution (from Seller):						£485,302 £4,516,311 £0
Total principal available for distribution:					-	£27,488,920
Distributed to Funding: Distributed to Seller:						£0 £27,488,920
Funding Basis Swap Summary						
Paying Entity	Notional	Calculation period (days)	WA Rate	Payment	Payment date	Collateral Posted
Lannraig Funding Ltd. Pay:						
(0 - 5 Yr Fixed)-Clydesdale Bank PLC	£870.680.384	29	3.52708%	£2,524,076	19-Dec-2023	£0
(Variable)-Clydesdale Bank PLC	£106.394.485	29	9.72103%	£850.080	19-Dec-2023	£0 £0
Lannraig Funding Ltd Receives:						
Clydesdale Bank PLC (Variable)	£106,394,485	28	SONIA + Spread	£831,628	19-Dec-2023	£0
Clydesdale Bank PLC (Fixed)	£870,680,384	28	SONIA + Spread	£3.042.392		
	to	20-Nov-2023 19-Dec-2023	Issuer Revenue Priority o	£499,864	19-Dec-2023	£0 20-Nov-2023 19-Dec-2023
Funding Revenue Priority of Payments for period: Revenue Waterfall Funding revenue receipts on investment in portfolio: Funding trevenue ledger:	to		=	£499,864	riod: to	20-Nov-2023
Funding Revenue Priority of Payments for period: Revenue Waterfall Funding trevenue receipts on investment in portfolio: Funding baisa wap: Funding vanisative reserve fund: Funding Liquidity Reserve fund:	to	19-Dec-2023 £3,917,003 £3,874,020 £99,016 £53,117,981 £0	Issuer Revenue Priority of Revenue Waterfall Issuer available revenue receipts Issuer available revenue receipts Issuer available reserve fund:	E499,864 of Payments for per s from Funding: from Funding: (Issuer of	riod: to	20-Nov-2023 19-Dec-2023 £4,149,277 £355,495 £24,809 £0
Funding Revenue Priority of Payments for period: Revenue Waterfall Funding trevenue receipts on investment in portfolio: Funding braise vamp: Funding revenue ledger: Funding Liquidity Reserve fund: Funding Liquidity Reserve fund: Total Funding available revenue receipts:	to	19-Dec-2023 £3,917,003 £3,874,020 £99,016 £53,117,981	Issuer Revenue Priority of Revenue Waterfall Issuer available revenue receipts Issuer available revenue ledger: Issuer available reserve fund: Total Issuer available revenue	E499,864 of Payments for per s from Funding: from Funding: (Issuer of	riod: to	20-Nov-2023 19-Dec-2023 £4,149,277 £355,495 £24,809
Funding Revenue Priority of Payments for period: Revenue Waterfall Funding revenue receipts on investment in portfolio: Funding trevenue ledge: Funding Liquidity Reserve fund: Total Funding available revenue receipts: Total party creditors (A) Funding Security Trustee fees payable:	to 	19-Dec-2023 £3,917,003 £3,874,020 £99,016 £53,117,981 £0	Issuer Revenue Priority of Revenue Waterfall Issuer available revenue receipti Issuer revenue ledger: Issuer available reserve fund: Total Issuer available revenue Third party creditors (A) Issuer Nota and Security Tru	E499,864 of Payments for per s from Funding: from Funding: (Issuer o receipts: stee fees payable:	riod: to	20-Nov-2023 19-Dec-2023 £4,149,277 £355,495 £24,809 £0
Funding Revenue Priority of Payments for period:  Revenue Waterfall Funding revenue receipts on investment in portfolio: Funding pavelies ledge: Funding available reserve fund: Funding updational for the second s	to 	19-Dec-2023 £3,917,003 £3,874,020 £99,016 £53,117,981 £0 £61,008,019 £0 £2,277 £8,333	Issuer Revenue Priority of Revenue Waterfall Issuer available revenue receipti Issuer available revenue receipti Issuer available reserve fund: Total Issuer available reserve fund: Total Issuer available reserve fund: Third party creditors (A) Issuer Note and Security Tru (B) Paying and Agent Bank fees (C) Other fees payable: (D) Cash Management fees pay	E499,864  If Payments for per strom Funding: from Funding: from Funding: from Funding: strom Fun	riod: to expenses)	20-Nov-2023 19-Dec-2023 24,149,277 235,495 224,809 20 20 24,529,581 24,529,581 2,500 2,250 2,7,110 2,50,48
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# LANNRAIG MASTER TRUST - INVESTOR'S REPORT Arrears Analysis

Report Date:	30-Nov-2023					
		All L	ive loans (Buy to Let	t)		
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£1,541,980,726	£0	8,129	98.22%	0.00%	98.01%
>0M <=1M	£5,133,043	£109,685	37	0.33%	1.32%	0.45%
>1M <=2M	£6,880,404	£1,257,455	43	0.44%	15.11%	0.52%
>2M <=3M	£4,196,137	£1,697,756	22	0.27%	20.40%	0.27%
>3M <=4M	£2,072,472	£39,062	6	0.13%	0.47%	0.07%
>4M <=5M	£722,518	£265,174	5	0.05%	3.19%	0.06%
>5M <=6M	£1,245,754	£518,694	4	0.08%	6.23%	0.05%
>6M <=12M	£4,146,878	£1,361,458	18	0.26%	16.36%	0.22%
>12M	£3,626,859	£3,074,966	30	0.23%	36.94%	0.36%
Total:	£1,570,004,791	£8,324,249	8,294	100.00%	100.00%	100.00%

		All I	Live loans (Buy to Le	et)		
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£1,541,980,726	£0	8,129	98.22%	0.00%	98.01%
Arrears	£26,973,933	£8,304,958	163	1.72%	99.77%	1.97%
Litigation	£1,050,132	£19,291	2	0.07%	0.23%	0.02%
Possession	£0	£0	0	0.00%	0.00%	0.00%
Total:	£1,570,004,791	£8,324,249	8,294	100.00%	100.00%	100.00%

Arrears stated include applicable fees

Arrears Capitalised £752,299 £15,247
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All Live Loans (Buy to Let)					
Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts		
3 Months+	£11,814,481	0.75%	63		
6 Months+	£7,773,736	0.50%	48		
12 Months+	£3,626,859	0.23%	30		

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

## LANNRAIG MASTER TRUST - INVESTOR'S REPORT Pool Analysis

Report Date:	30-Nov-2023			
Geographical Distribution	Dis	stribution of loans	by Geographical Distribution	
Region	No. Loan Parts	% of Total	Current Principal Balance	% of To
ast Anglia	207	2.50%	£34,552,501	2.20
East Midlands London	364 2,558	4.39% 30.84%	£40,153,255 £804,691,283	2.50
North	346	4.17%	£23,392,025	1.49
North West	600	7.23%	£59,245,837	3.7
Outer Metro	835	10.07%	£195,792,306	12.4
Scotland South West	1,151 421	13.88% 5.08%	£102,373,624	6.5
Vales	90	1.09%	£69,864,039 £11,482,105	4.4
Vest Midlands	355	4.28%	£46,388,458	2.9
Yorks and Humber	722	8.71%	£59,555,026	3.7
South East	645	7.78%	£122,514,332	7.8
<b>Fotal</b>	8,294	100.00%	£1,570,004,791	100.0
Maturity Profile		Distribution of I	oans by Maturity Profile	
ears to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of To
<= 5	1,224	14.76%	£153,978,303	9.8
> 5 <= 10	2,336	28.16%	£295,040,450	18.7
→ 10 <= 15	1,197	14.43%	£221,131,167	14.0
> 15 <= 20	2,033	24.51% 16.63%	£494,021,016 £380,140,784	31.4 24.2
> 20 <= 25 > 25	1,379 125	1.51%	£360,140,784 £25,693,072	24.2
l contraction de la contractio	8,294	100.00%	£1,570,004,791	100.0
Repayment Profile			ans by Repayment Profile	
Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of To
nterest Only	6,595	79.52% 20.48%	£1,443,560,311 £126,444,480	91.9
Repayment Fotal	1,699 <b>8,294</b>	20.48% 100.00%	£120,444,480 £1,570,004,791	8.0 100.0
	0,201	100100 /0		
Product Type		Distribution of	loans by Product Type	
Гуре	No. Loan Parts	% of Total	Current Principal Balance	% of To
Capped	0	0.00%	£0	0.0
Discounted	1	0.01%	£6,299	0.0
Fixed Fracker	5,364 1,247	64.67% 15.03%	£1,248,079,720 £162,528,308	79.5 10.3
/ariable	1,682	20.28%	£159,390,463	10.0
Total	8,294	100.00%	£1,570,004,791	100.0
<u>_oan Type</u>	No. Loop Deste		of loans by Loan Type	0/ -5 -
<b>Гуре</b> Offset	No. Loan Parts 1.666	% of Total 20.09%	Current Principal Balance £204,695,628	% of To 13.0
Flexible	6,628	79.91%	£1,365,309,162	86.9
Total	8,294	100.00%	£1,570,004,791	100.0
Seasoning			of loans by Seasoning	~
<mark>∕Ionths</mark> ≔ 6	No. Loan Parts	% of Total 1.27%	Current Principal Balance £20.151.473	% of To
- 6 <= 12	105 154	1.27%	£33,135,797	1.2
> 12 <= 18	177	2.13%	£50,177,424	3.2
• 18 <= 24	232	2.80%	£71,734,193	4.5
· 24 <= 30	358	4.32%	£97,236,432	6.1
30 <= 36	365	4.40%	£98,813,022	6.2
→ 36 <= 42	139 291	1.68%	£37,599,041 £80,154,869	2.3 5.1
<ul> <li>42 &lt;= 48</li> <li>48 &lt;= 54</li> </ul>	513	3.51% 6.19%	£130,899,642	5.1
• 54 <= 60	536	6.46%	£130,033,042 £127,711,170	8.1
· 60 <= 72	447	5.39%	£98,672,063	6.2
• 72 <= 84	862	10.39%	£201,024,551	12.8
84 <= 96	315	3.80%	£50,000,598	3.1
• 96 <= 108 • 108 <= 120	494 429	5.96% 5.17%	£90,012,157 £69,756,112	5.7
<ul> <li>108 &lt;= 120</li> <li>120</li> </ul>	429	34.69%	£312,926,247	4.4
120	8,294	100.00%	£1,570,004,791	100.0
Fotal				
otal	· ·			
otal Iortgage Pool Statistics as at:				30-Nov-20

Weighted Average Seasoning (months):	83.58
Weighted Average Remaining Term (years):	14.80
Average Loan Size:	£191,324
Weighted Average Current LTV (un-indexed)	67.20%
Weighted Average Current LTV (indexed)*	54.42%
Pre-swap yield (on mortgage portfolio):	4.52%
Current Clydesdale Bank 'Buy to Let' SVR:	9.99%
*Indexation uses Nationwide HPI	

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Pool Analysis					
Report Date:	30-Nov-2023				
Current EPC Rating Rating	No. Loan Parts	% of Total	Current Principal Balance	% of Tota	
A	2	0.02%	£368,576	0.029	
	—				
B	524	6.32%	£128,739,255	8.20	
B C	524 2,178	6.32% 26.26%	£128,739,255 £427,682,030		
B C D				8.20 27.24 33.00	
B C D E	2,178	26.26%	£427,682,030	27.24	
B C D E F	2,178 2,713	26.26% 32.71%	£427,682,030 £518,122,252 £177,114,780 £15,510,829	27.24 33.00	
B C D E F G	2,178 2,713 926	26.26% 32.71% 11.16%	£427,682,030 £518,122,252 £177,114,780 £15,510,829 £2,478,813	27.24 33.00 11.28 0.99	
C D E F	2,178 2,713 926 90	26.26% 32.71% 11.16% 1.09%	£427,682,030 £518,122,252 £177,114,780 £15,510,829	27.24 33.00 11.28	

#### Potential EPC Rating

Region	No. Loan Parts	% of Total	Current Principal Balance	% of Total
A	187	2.25%	£33,145,720	2.11%
В	3,093	37.29%	£599,732,979	38.20%
С	2,666	32.14%	£539,914,501	34.39%
D	436	5.26%	£82,626,181	5.26%
E	61	0.74%	£12,724,712	0.81%
F	8	0.10%	£1,350,601	0.09%
G	4	0.05%	£521,842	0.03%
ND	1,839	22.17%	£299,988,255	19.11%
Total	8,294	100.00%	£1,570,004,791	100.00%

EPC Data valid as at 30th Sep 2023 Source of EPC Data: Gov.UK

## LANNRAIG MASTER TRUST - INVESTOR'S REPORT Pool Analysis

### 30-Nov-2023

### Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	596	7.26%	£17,540,238	1.12%
> 25 <= 50	1,203	14.66%	£120,583,389	7.68%
> 50 <= 55	405	4.94%	£69,161,029	4.41%
> 55 <= 60	632	7.70%	£124,809,076	7.95%
> 60 <= 65	666	8.12%	£142,493,492	9.08%
> 65 <= 70	906	11.04%	£199,117,484	12.68%
> 70 <= 75	1931	23.53%	£444,972,319	28.34%
> 75 <= 80	1,671	20.36%	£426,648,727	27.17%
> 80 <= 85	172	2.10%	£20,754,750	1.32%
> 85 <= 90	11	0.13%	£1,857,073	0.12%
> 90 <= 95	7	0.09%	£1,099,098	0.07%
> 95 <= 100	0	0.00%	£0	0.00%
> 100	6	0.07%	£968,115	0.06%
Total	8,206	100.00%	£1,570,004,791	100.00%

Original Weighted Average Current Loan-to-Value*	69.07%
Weighted Average Current Loan-to-Value	67.20%
Average Loan Principal Balance	£191,324
*Per latest final terms	

Per latest final terms

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	1,032	12.58%	£45,227,632	2.88%
> 25 <= 50	2,922	35.61%	£453,499,602	28.89%
> 50 <= 55	1,057	12.88%	£222,913,915	14.20%
> 55 <= 60	1,057	12.88%	£252,735,788	16.10%
> 60 <= 65	1,261	15.37%	£347,409,765	22.13%
> 65 <= 70	408	4.97%	£113,971,971	7.26%
> 70 <= 75	301	3.67%	£89,111,027	5.68%
> 75 <= 80	150	1.83%	£40,924,265	2.61%
> 80 <= 85	15	0.18%	£3,357,877	0.21%
> 85 <= 90	1	0.01%	£744,591	0.05%
> 90 <= 95	2	0.02%	£108,357	0.01%
> 95 <= 100	0	0.00%	£0	0.00%
> 100	0	0.00%	£0	0.00%
Total	8,206	100.00%	£1,570,004,791	100.00%

\*Indexation uses Nationwide HPI

Report Date:

Weighted Average Current Indexed Loan-to-Value 54.42%

### Distribution of loans by Current Principal Balance

LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	1,258	15.33%	£35,106,179	2.24%
> 50,000 <= 100,000	1,584	19.30%	£121,984,118	7.77%
> 100,000 <= 150,000	1,377	16.78%	£170,457,800	10.86%
> 150,000 <= 200,000	999	12.17%	£174,282,130	11.10%
> 200,000 <= 250,000	740	9.02%	£166,261,073	10.59%
> 250,000 <= 300,000	592	7.21%	£162,123,814	10.33%
> 300,000 <= 400,000	835	10.18%	£286,736,782	18.26%
> 400,000 <= 500,000	400	4.87%	£177,947,507	11.33%
> 500,000 <= 750,000	324	3.95%	£190,814,601	12.15%
> 750,000 <= 1,000,000	95	1.16%	£81,899,544	5.22%
> 1,000,000	2	0.02%	£2,391,243	0.15%
Total	8,206	100.00%	£1,570,004,791	100.00%

Largest Eligible Loan Principal Balance

## LANNRAIG MASTER TRUST - INVESTOR'S REPORT Credit Enhancement and Triggers

	Total £	% of Total excl Series 2 Z VFN	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£850,000,000	81.64%	18.36%	23.46%	20.00%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Z VFN:	£191,103,000	18.36%	0.00%	0.00%	0.00%
Series 2 Z VFN:	£50,000,000	4.58%			
Total excl Series 2 Z VFN Total:	£1,041,103,000 £1,091,103,000				
Programme reserve required amount: Programme reserve actual amount:	£53,117,981 £53,117,981	5.10% 6.25%	of total notes o/s of AAA o/s		

Trigger Events	
Asset Trigger	Trigger Event
An amount is debited to the AAA principal deficiency sub-ledger to the Funding rrincipal deficiency ledger.	NO
Ion-Asset Trigger	Trigger Event
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date, the seller fails to pay to the mortgages trustee any offset rebate amount where, ollowing notification of such failure, the Funding security trustee is of the opinion that such failure is materially prejudicial to the interests of the note holders of the notes issued by all issuers.	NO
The current sellers share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO
Arrears Trigger Event	
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool exceeds 2%.	NO
ssuer Events of Default	Default
The terms and conditions set out in the base prospectus include market standard events of default, ncluding, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*	
Dutstanding Issuer event of default:	NO
Please see 'Terms and Conditions of the notes' in the base prospectus for further details.	
Disclosure Requirements	Compliant
Clydesdale Bank PLC confirms that it retains a material net economic interest of not less than 5 per cent. of the nominal value of the securitisation in accordance with Article 405 of Regulation 575/2013 (the "CRR"). Such material net economic interest is retained in the form of a minimum transferor interest of 5 per cent. as permitted under option (a) of Article 405 of the CRR.	YES
Notices	

		IRAIG MASTER TRUST - II			
<u>19 December 2023</u>		ES TO THE STRUCTURE, RATINGS			
Role	Counterparty	Long Term Rating (Moody's/Fitch)	Short Term Rating (Moody's/Fitch)	Applicable Trigger (Loss of) A3(cr) (Moody's), A- (Fitch)	Consequence No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the
Seiter	Ciydesdale Bank pic	A1(c) / A-	P-1(cr) / F2	As(cr) (Moodys); P-1(cr) (Moodys); P1 (Fibi) As(cr) (Moodys); P-1 (cr) (Moodys); P1 (Fibi) P-1(cr) (Moodys); P1 (Fibi)	soversity contractes is provided by each organized at me axing/ment date. Item "w" of instrument selfers thate increase from 20% to greater of: (§ 60% or (b) 100% less 5% of aggregate mongage portfolio balance. Item "w" of minimum selfers share increase to 100%. Item "x" of minimum selfers share determined by Selfer following quarterly review rather than annual review.
Servicer	Clydesdale Bank pic	A1(cr) / A-	P-1(cr) / F2		
Cash Manager	Clydesdale Bank pic	Baa1 / A-	P-2 / F2		
Funding Fixed Basis Rate Swap Provider	Clydesdale Bank pic	Aa2(cr) / A+	P-1(c) / F1	Level 1: A3 or A3(cr) ( Moody's ), A and F1 (Fitch) Level 2: BB8+ and F2 (Fitch) Level 3: Baa1 or Baa1(cr) (Moody's), BB8-	Collateral posting / Transfer / Guarantor
				and F3 (Fitch)	Transfer / Guarantor and Collateral
Funding SVR Basis Rate Swap Provider	Clydesdale Bank pic	Baal/A-	P-2 / F2		
Start up Loan Provider	Clydesidale Bank pic	Baat / A-	P-2/F2		
Funding CB Account	Clydesdate Bank ptc	Bast / A-	P-2/F2		
Account Bank Provider (Mortgages Trustee & Funding)	National Australia Bank Limited (London Branch) Cilibank, N.A., London Branch	Au3 / A+ Au3 / AA-	P-1/F1 P-1/F1		
Custodian (Funding)	Clibbank, N.A., London Branch	Aa3 / AA-	P-1/F1		
Account Bank Provider (Mortgages Trustee Holding Accounts and Funding Holding Account)	Clydesdale Bank pic	Baa1 / A-	P-2/F2	Moody's (P-1), Fitch* (A or F1)	Clydesdale Bank may only continue to operate and receive amounts distributed to Funding up to the non-builte Funding amount provided that the Series 2 class 2 VFN is drawn within 30 longer satisfied.
Account Bank Provider (Issuer)	National Australia Bank Limited (London Branch) Cilibank, N.A., London Branch	Au3 / A+ Au3 / AA-	P-1/F1 P-1/F1	Moody's (P-1), Filch (A or F1)	Termination within 30 days of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Cross Currency Swap Provider/s	Nof Applicable	NA	NA	Level 1: Fitch (F1 and A), Moody's (P-1 and A2) Level 2: Fitch (F2 and BB+), Moody's (P-2 and A3) Level 3: Fitch (F3 and BBB-)	
Principal Paying Agent & Agent Bank	Citibank N.A - London Branch	Aa3/AA-	P-1 / F1		
Note Trustee	Citicorp Trustee Company Limited	N/A			
Corporate Services Provider	Intertrust Management Limited	N/A			
Funding & Issuer Security Trustee, Registrar & Transfer Agent	Citibank N.A - London Branch	Aa3 / AA-	P-1/F1		
Issuer Funding Mortgages Trustee	Lannraig Master Issuer plc Lannraig Funding Limited Lannraig Trustees Limited				
Programme Arrangers	The institution(s) identified as the arranger(s) in the applicable final terms				
Manager	applicable intal terms				
Stock Exchange Listing	UK Listing Authority - London				
Registered Office (Issuer)	1 Bartholomew Lane, London EC2N 2AX				
Arrangers & Lead Managers	The institution(s) identified as the arranger(s) in the applicable final terms				
Legal Advisors Issuer Montgages Trustee Crydesdate Bank Note Trustee/Issuer Security Trustee/Funding Security Trustee	Clifford Chance LLP Carey Olsen Clifford Chance LPP / Shepherd & Wedderburn LLP K&L Gates				
CONTACTS	amali devaluad funga-mart				
Structured Funding Team (UK Treasury): Harpreet Chadha - Senior Manager, Treasury, Structured Funding	email: structured.funding@cybg.com Tel: 01419583663 (harpreet.chadha@virginmoney.com)				
Report locations: Bloomberg: LNRG trans the statisticity of the statistic transformer statistic transformer statistic transformer statistics (Statistics Statistics S					
Lannraig Master Trust Report incorporates: Lannraig Trustees Limited Lannraig Fruding Limited Lannraig Studing Limited					
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