|  |                           |  |                |                     |               | IRAIG MAST            | Note Infor                   |                | SILOILEI    | UNT                  |                            |                            |                |                                 |                      |                 |
|--|---------------------------|--|----------------|---------------------|---------------|-----------------------|------------------------------|----------------|-------------|----------------------|----------------------------|----------------------------|----------------|---------------------------------|----------------------|-----------------|
| oort Date  |                           | 19-Nov-2014  |                |                     |               |                       |                              |                |             |                      |                            |                            |                |                                 |                      |                 |
| port Freq  | uency:                    | Monthly  |                |                     |               |                       |                              |                |             |                      |                            |                            |                |                                 |                      |                 |
| RIES 201<br>SINAL INFO   | 1-1<br>RMATION - 30 SEPTE | MBER 2011  |                |                     |               | Principal Information | n                            |                |             |                      |                            |                            | Intere         | st Information                  |                      |                 |
| anche  | Rating<br>(Moody's/Fitch) | ISIN No.   | Legal Maturity | Original Balance    | Denomination  | Notes Issued          | FX Rate                      | GBP Eav        | WAL**       | Bond Type            | Scheduled<br>Maturity Date | Reference Rate             | Margin         | Step Down / Call<br>Option Date | Step Down<br>Margin  | Inter<br>Calcul |
| A  | Aaa/AAA                   | XS0684999682   | Dec-61         | £670,000,000        | £100,000      | 6,700                 | 1.00000                      | £670,000,000   | 5.04        | Scheduled Amort      | Nov-2017                   | 3M GBP LIBOR               | 2.20%          | Nov-2017                        | 0.85%                | ACT             |
| z  | Unrated                   | XS0684999849   | Dec-61         | £159,000,000        | £100,000      | 1,590                 | 1.00000                      | £159,000,000   | 6.14        | Pass Through         | Nov-2017                   | 3M GBP LIBOR               | 1.25%          | Nov-2017                        | 1.25%                | ACT             |
| st accrual<br>st accrual<br>st paymen<br>in period:<br>d date: | end:                      | 19/11/2014<br>19/02/2015<br>19/02/2015<br>92<br>18/02/2015 |                |                     |               |                       |                              |                |             |                      |                            |                            |                |                                 |                      |                 |
| IES 201<br>DD CASH F   |                           |  | Pri            | incipal Information |               |                       |                              |                |             | Interest Information |                            |                            |                | ext Period to:<br>February 2015 |                      |                 |
| nche   | Principal Issued          | Scheduled Principal<br>for period                          | Paid in Period | Paid to Date        | Principal C/f | Pool Factor           | GBP Eqv<br>Principal O/s     | Reference Rate | Coupon Rate | Interest Per Note    | Due in Period              | Interest Paid in<br>Period | Reference Rate | Coupon Rate                     | Interest Per<br>Note |                 |
| A  | £670,000,000              | £10,028,493  | £10,028,493    | £131,216,016        | £538,783,984  | 0.80416               | £538,783,984                 | 0.55875%       | 2.75875%    | £569.58              | £3,816,186                 | £3,816,186                 | 0.55738%       | 2.75738%                        | £558.90              |                 |
| Z  | £159,000,000              | £0   | £0             | £0                  | £159,000,000  | 1.00000               | £159,000,000<br>£697,783,984 | 0.55875%       | 1.80875%    | £455.90              | £724,881                   | £724,881                   | 0.55738%       | 1.80738%                        | £455.56              |                 |
|  |                           |  |                |                     |               |                       |                              |                |             |                      |                            |                            |                |                                 |                      |                 |

|   |                                |  |                |                       | LANN          | RAIG MASTI            | ER TRUST                           |                | R'S REP     | ORT                 |                            |                            |                |                                  |                      |                   |
|---|--------------------------------|--|----------------|-----------------------|---------------|-----------------------|------------------------------------|----------------|-------------|---------------------|----------------------------|----------------------------|----------------|----------------------------------|----------------------|-------------------|
| eport Date  |                                | 19-Nov-2014<br>Monthly                                     |                |                       |               |                       |                                    |                |             |                     |                            |                            |                |                                  |                      |                   |
| ERIES 201<br>IGINAL INFO  | I 2-1<br>DRMATION - 22 NOV     | /EMBER 2012  |                |                       |               | Principal Information |                                    |                |             |                     |                            |                            | inter          | est Information                  |                      |                   |
| Franche   | Rating<br>(Moody's/Fitch)      | ISIN No.   | Legal Maturity | Original Balance      | Denomination  | Notes Issued          | FX Rate                            | GBP Eqv        | WAL**       | Bond Type           | Scheduled<br>Maturity Date | Reference Rate             | Margin         | Step Down / Call<br>Option Date  | Step Down<br>Margin  | Intere<br>Calcula |
| A   | Aaa/AAA                        | XS0857869548   | Dec-61         | £715,000,000          | £100,000      | 7,150                 | 1.00000                            | £715,000,000   | 5.99        | Scheduled Amort     | Nov-2018                   | 3M GBP LIBOR               | 1.00%          | Nov-2018                         | 0.85%                | ACT/3             |
| z   | Unrated                        | XS0857869977   | Dec-61         | £55,000,000           | £100,000      | 550                   | 1.00000                            | £55,000,000    | 5.99        | Pass Through        | Nov-2018                   | 3M GBP LIBOR               | 0.90%          | Nov-2018                         | 0.90%                | ACT/3             |
| ased on 5% Cl<br>erest accrual<br>erest accrual<br>erest payment<br>ys in period:<br>cord date: | l start:<br>l end:<br>nt date: | 19/11/2014<br>19/02/2015<br>19/02/2015<br>92<br>18/02/2015 |                |                       |               |                       |                                    |                |             |                     |                            |                            |                |                                  |                      |                   |
| RIES 201<br>RIOD CASH   |                                |  |                | Principal Information |               |                       |                                    |                | h           | nterest Information |                            |                            |                | Next Period to:<br>February 2015 |                      |                   |
| Franche   | Principal Issue                | Scheduled Principal<br>ed for period                       | Paid in Period | Paid to Date          | Principal C/f | Pool Factor           | GBP Eqv<br>Principal O/s           | Reference Rate | Coupon Rate | Interest Per Note   | Due in Period              | Interest Paid in<br>Period | Reference Rate | Coupon Rate                      | Interest Per<br>Note |                   |
| A   | £715,000,00                    | 00 £0  | £0             | £0                    | £715,000,000  | 1.00000               | £715,000,000                       | 0.55875%       | 1.55875%    |                     | £2,809,164                 | £2,809,164                 | 0.55738%       | 1.55738%                         | £392.55              |                   |
| Z   | £55,000,00                     | 03 00  | £0             | 63                    | £55,000,000   | 1.00000<br>           | £55,000,000<br><b>£770,000,000</b> | 0.55875%       | 1.45875%    | £367.68             | £202,224                   | £202,224                   | 0.55738%       | 1.45738%                         | £367.34              |                   |
| -   |                                |  |                |                       |               |                       |                                    |                |             |                     |                            |                            |                |                                  |                      |                   |

## LANNRAIG MASTER TRUST - INVESTOR'S REPORT Collateral Report

| Report Date:   | 31-Oct-2014                 |   |   |  |   |
|--|-----------------------------|---|---|--|---|
| Asset Accrual Start Date:<br>Asset Accrual End Date:   | 01-Oct-2014<br>31-Oct-2014  |   |   |  |   |
| Pool Data<br>Mortgage Principal Analysis   |                             | This<br>No. of Loan Parts   | Period<br>Value   | Since I<br>No. of Loan Parts   | Issue   |
| Original mortgage loans in pool  | @ 30-Sep-20                 | 11 <b>8,566</b>   | £1,000,185,567  | 8,566  | £1,000,185,56   |
| Opening mortgage principal balance:  | @ 01-Oct-201                | 4 12,135  | £1,551,608,229  | 8,566  | £1,000,185,56   |
| Substitutions in period<br>Re-drawn principal<br>Further Advance principal   |                             | 1,020   | £205,325,895<br>£231,454<br>£225,113  | 8,860  | £1,477,130,15<br>£7,046,30<br>£5,156,27   |
| Repurchases (product switches/further advance<br>Unscheduled prepayments (redemptions)<br>Scheduled repayments   | es)                         | (57)<br>(192)   | (£6,609,254)<br>(£21,883,707)<br>(£1,201,763)   | (1,203)<br>(3,317)   | (£175,562,40<br>(£536,675,29<br>(£49,584,64   |
| Closing mortgage principal balance:  | @ 31-Oct-201                | 4 <b>12,906</b>   | £1,727,695,967  | 12,906   | £1,727,695,96   |
| Annualised CPR (excl repurchases)<br>Annualised CPR (inc repurchases)<br>Annualised TRR (Total principal receip<br>'All receipts used in principal waterfall to repay Seller/F<br>Mortgages Trust Bank Account and Le  | Funding share in trust pool |   | <u>3 mth CPR (annualised)</u><br>13.8%<br>17.0%<br>18.4%  | <u>1 r</u>   | nth CPR (annualised)<br>13.7'<br>17.5'<br>18.2'   |
| Mortgages Trustee Transaction Account - CB:<br>Mortgages Trustee Transaction Account - YB:   | amo Account (GIC):          |   |   |  | ء<br>1<br>£48,610,25  |
| Mortgages Trust Collection Reserve ledger:   | ine Account (GIC).          |   |   |  | £15,647,1   |
| Mortgages Trust Collection Reserve ledger:<br>Authorised Investments:  | ine Account (GIC).          | Closing   | August-2014   | September-2014   | £15,647,19  |
| Mortgages Trustee Guaranteed Investment Inco<br>Mortgages Trust Collection Reserve ledger:<br>Authorised Investments:<br>Mortgages Trust Assets<br>Minimum seller's share (%)<br>Minimum seller's share amount   | ine Account (GIC).          | Closing<br>3.03708%<br>£30,376,228  | August-2014<br>4.43675%<br>£71,399,232  | September-2014<br>4.45326%<br>£70,341,155  | £15,647,19<br>October-20<br>4.55307   |
| Vortgages Trust Collection Reserve ledger:<br>Authorised Investments:<br>Mortgages Trust Assets<br>Vinimum seller's share (%)<br>Vinimum seller's share amount<br>Seller's share (%)   |                             | 3.03708%  | 4.43675%  | 4.45326%   | £15,647,19<br>October-20<br>4.55307<br>£70,645,73<br>15.53224   |
| Mortgages Trust Collection Reserve ledger:<br>Authorised Investments:<br>Mortgages Trust Assets<br>Minimum seller's share (%)  |                             | 3.03708%<br>£30,376,228<br>17.11538%  | 4.43675%<br>£71,399,232<br>9.16137%   | 4.45326%<br>£70,341,155<br>7.51408%  | £15,647,19<br>£15,647,19<br><b>October-20</b><br>4.55307<br>£70,645,73<br>15.53224<br>£94,095,76<br>84.46776<br>£1,457,512,44                             |
| Vortgages Trust Collection Reserve ledger:<br>Authorised Investments:<br>Mortgages Trust Assets<br>Vinimum seller's share (%)<br>Vinimum seller's share amount<br>Seller's share (%)<br>Seller's share amount<br>Funding share (%)<br>Funding share amount   |                             | 3.03708%<br>£30,376,228<br>17.11538%<br>£171,185,567<br>82.88462%   | 4.43675%<br>£71,399,232<br>9.16137%<br>£147,669,283<br>90.83863%  | 4.45326%<br>£70,341,155<br>7.51408%<br>£118,688,274<br>92.48592%   | £15,647,11<br>October-20<br>4.55307<br>£70,645,7:<br>15.53224<br>£94,095,7:<br>84.46776<br>£1,457,512,4   |
| Vortgages Trust Collection Reserve ledger:<br>Authorised Investments:<br>Mortgages Trust Assets<br>Vinimum seller's share (%)<br>Vinimum seller's share amount<br>Seller's share (%)<br>Seller's share amount<br>Funding share (%)<br>Funding share amount<br>Pool Performance<br>Possession and Loss Information<br>Properties repossessed in period:   |                             | 3.03708%<br>£30,376,228<br>17.11538%<br>£171,185,567<br>82.88462%   | 4.43675%<br>£71,399,232<br>9.16137%<br>£147,669,283<br>90.83863%<br>£1,464,198,104  | 4.45326%<br>£70,341,155<br>7.51408%<br>£118,688,274<br>92.48592%<br>£1,460,855,273   | £15,647,11<br>October-20<br>4.55307<br>£70,645,7:<br>15.53224<br>£94,095,7:<br>84.46776<br>£1,457,512,4<br>Total (  |
| Vortgages Trust Collection Reserve ledger:<br>Authorised Investments:<br>Mortgages Trust Assets<br>Minimum seller's share (%)<br>Minimum seller's share amount<br>Seller's share (%)<br>Seller's share amount<br>Funding share (%)<br>Funding share amount<br>Pool Performance<br>Possession and Loss Information<br>Properties repossessed in period:<br>Properties repossessed since inception:  |                             | 3.03708%<br>£30,376,228<br>17.11538%<br>£171,185,567<br>82.88462%<br>£829,000,000<br>Number<br>0                                    | 4.43675%<br>£71,399,232<br>9.16137%<br>£147,669,283<br>90.83863%<br>£1,464,198,104<br>Principal (£)<br>£0   | 4.45326%<br>£70,341,155<br>7.51408%<br>£118,688,274<br>92.48592%<br>£1,460,855,273<br>Revenue (£)<br>£0  | £15,647,11<br><u>October-20</u><br>4.55307<br>£70,645,77<br>15.53224<br>£94,095,77<br>84.46776<br>£1,457,512,4<br><u>Total</u>                            |
| Mortgages Trust Collection Reserve ledger:<br>Authorised Investments:<br>Mortgages Trust Assets<br>Minimum seller's share (%)<br>Minimum seller's share amount<br>Seller's share (%)<br>Seller's share amount<br>Funding share (%)<br>Funding share amount   |                             | 3.03708%<br>£30,376,228<br>17.11538%<br>£171,185,567<br>82.88462%<br>£829,000,000<br>Number<br>0<br>6                               | 4.43675%<br>£71,399,232<br>9.16137%<br>£147,669,283<br>90.83863%<br>£1,464,198,104<br>Principal (£)<br>£0<br>£600,663                               | 4.45326%<br>£70,341,155<br>7.51408%<br>£118,688,274<br>92.48592%<br>£1,460,855,273<br><b>Revenue (£)</b><br>£0<br>£48,493                      | £15,647,15<br>October-20<br>4.55307<br>£70,645,73<br>15.53224<br>£94,095,74<br>84.46776   |
| Vortgages Trust Collection Reserve ledger:<br>Authorised Investments:<br>Mortgages Trust Assets<br>Minimum seller's share (%)<br>Vinimum seller's share amount<br>Seller's share (%)<br>Seller's share amount<br>Funding share (%)<br>Funding share (%)<br>Funding share amount<br>Pool Performance<br>Possession and Loss Information<br>Properties repossessed in period:<br>Properties in possession (current):<br>Foral sold repossessions this period:<br>Total sold repossessions this period:<br>Losses on sold repossessions this period:* |                             | 3.03708%<br>£30,376,228<br>17.11538%<br>£171,185,567<br>82.88462%<br>£829,000,000<br>Number<br>0<br>6<br>2<br>0                     | 4.43675%<br>£71,399,232<br>9.16137%<br>£147,669,283<br>90.83863%<br>£1,464,198,104<br>Principal (£)<br>£600,663<br>£295,413<br>£0                   | 4.45326%<br>£70,341,155<br>7.51408%<br>£118,688,274<br>92.48592%<br>£1,460,855,273<br>Revenue (£)<br>£0<br>£48,493<br>£13,502<br>£0            | £15,647,1<br><u>October-20</u><br>4.55307<br>£70,645,7<br>15.53224<br>£94,095,7<br>84.46776<br>£1,457,512,4<br><u>Total</u><br>£649,1<br>£308,9<br>£343,5 |
| Mortgages Trust Collection Reserve ledger:<br>Authorised Investments:<br>Mortgages Trust Assets<br>Minimum seller's share (%)<br>Minimum seller's share amount<br>Seller's share (%)<br>Seller's share amount<br>Funding share (%)<br>Funding share amount<br>Pool Performance<br>Possession and Loss Information<br>Properties repossessed in period:<br>Properties repossessed since inception:<br>Properties in possession (current):<br>Total sold repossessions this period:  |                             | 3.03708%<br>£30,376,228<br>17.11538%<br>£171,185,567<br>82.88462%<br>£829,000,000<br>Number<br>0<br>6<br>2<br>0<br>6<br>2<br>0<br>4 | 4.43675%<br>£71,399,232<br>9.16137%<br>£147,669,283<br>90.83863%<br>£1,464,198,104<br>Principal (£)<br>£600,663<br>£295,413<br>£0<br>£314,197<br>£0 | 4.45326%<br>£70,341,155<br>7.51408%<br>£118,688,274<br>92.48592%<br>£1,460,855,273<br>Revenue (£)<br>£48,493<br>£13,502<br>£0<br>£29,353<br>£0 | £15,647,11<br>October-20<br>4.55307<br>£70,645,73<br>15.53224<br>£94,095,74<br>84.46776<br>£1,457,512,4<br>Total (<br>£649,11<br>£308,9                   |

| Trust Calculation Period End Date:  |                               | 31-Oct-2014  |  |  |   |   |
|---|-------------------------------|--|--|--|---|---|
| Report Date:<br>Funding & Issuer Interest Period Start date:  |                               | 31-Oct-2014<br>20-Oct-2014   |  |  |   |   |
| Funding & Issuer Interest Period End date:  |                               | 19-Nov-2014  |  |  |   |   |
| Reserve Funds   |                               |  | Balance<br>20-Oct-2014   | Top ups in<br>Period   | Paid / Released in<br>Period  |   |
| Reserve fund - Funding<br>Reserve fund - Issuer   |                               |  | £24,300,000<br>£0  | £0<br>£0   | £1<br>£1  | 0 £   |
| Total Reserve Fund available<br>Funding Liquidity Reserve (Funding)   |                               |  | £24,300,000<br>£13,614,374   | £0   | £(<br>(£300,855   |   |
| Funding and Issuer Loans  |                               | Balance @  | Interest Charged   | Interest (Paid)  | Principal (Paid)  |   |
| Funding Subordinated Loan (Funding)   |                               | 20-Oct-2014<br>£0  | in period<br>£0  | in period<br>£0  | Increase in period  |   |
| Start-up Loan (Issuer)  |                               | £0   | £0   | £0   | £   | 0 £   |
|   |                               |  |  |  |   |   |
| Mortgages Trustee Priority of Payments<br>Available revenue receipts to Mortgages Trustee in perio  | d ending:                     |  |  |  |   | <u>31-Oct-201</u>   |
| Mortgage interest received in the period (on loans in port  | folio):                       |  |  |  |   | £4,755,71   |
| Fee income on mortgages received in the period (inc ban<br>Dffset benefit received in the period (from originator):<br>Non-cash redraw amounts received:  | k interest):                  |  |  |  |   | £42,42<br>£79,13  |
| Available revenue receipts:   |                               |  |  |  |   | £4,877,27   |
| ess: Servicing and sundry fees payable:   |                               |  |  |  |   | £124,30   |
| Net distributable revenue receipts in period:   |                               |  |  |  |   | £4,752,97   |
| Payable to Funding:<br>Payable to Seller:   |                               |  |  |  |   | £4,014,73<br>£738,24  |
| Available principal receipts to Mortgages Trustee in perio  | d ending:                     |  |  |  |   | 31-Oct-20   |
| Unscheduled principal receipts:<br>Repurchase principal receipts:   |                               |  |  |  |   | £21,883,70<br>£6,609,23   |
| Scheduled principal receipts:<br>Total principal available for distribution:  |                               |  |  |  |   | £1,201,76<br>£29,694,72   |
| Distributed to Funding:<br>Distributed to Seller:   |                               |  |  |  |   | £3,041,97<br>£26,652,74   |
|   |                               |  |  |  |   | ~20,032,7   |
| Funding Basis Swap Summary Paying Entity  | Notional                      | Calculation period<br>(days)   | WA Rate  | Payment  | Payment date  | Collateral Posted   |
| annraig Funding Ltd (0 - 3 Yr Fixed)  | £368,967,974                  | 31   | 3.94888%   | £1,237,461   | 19-Nov-2014   | £0  |
| annraig Funding Ltd (3 - 5 Yr Fixed)  | £61,662,679                   | 31   | 4.32074%   | £226,282   | 19-Nov-2014   | £0  |
| annraig Funding Ltd (Variable)  | £591,377,655                  | 31   | 5.02788%   | £2,525,333   | 19-Nov-2014   | £0  |
| annraig Funding Ltd (Tracker)   | £455,804,169                  | 31   | 1.34703%   | £521,464   | 19-Nov-2014   | £0  |
|   |                               |  |  |  |   |   |
| let Received/(Paid):  | £1,477,812,477                | 30<br>20-Oct-2014<br>19-Nov-2014   | 3m GBP LIBOR + WA<br>Spread  | £4,267,217<br>(£243,323)<br>ty of Payments for   | 19-Nov-2014<br>period:  |   |
| Net Received/(Paid):<br>Funding Revenue Priority of Payments for p<br>Revenue Waterfall<br>runding revenue receipts on investment in portfolio:   |                               | 20-Oct-2014<br>to 19-Nov-2014<br>£4,014,734  | Spread<br>issuer Revenue Priori<br>Revenue Waterfall<br>Issuer available revenue ref   | (£243,323)<br>ty of Payments for<br>ceipts from Funding:   | period: to  | 20-Oct-201<br>0 19-Nov-201<br>£2,462,7/   |
| Net Received/(Paid):<br>Funding Revenue Priority of Payments for p<br>Revenue Waterfall<br>Funding revenue receipts on investment in portfolio:<br>Funding revenue ledger:  |                               | 20-Oct-2014<br>to 19-Nov-2014<br>£4,014,734<br>£4,267,217<br>£7,639  | Spread   | (£243,323)<br>ty of Payments for<br>ceipts from Funding:<br>ceipts from Funding: (Issue  | period: to  | 20-Oct-201<br>0 19-Nov-201<br>£2,462,7(<br>£12,8<br>25(   |
| Net Received/(Paid):<br>Funding Revenue Priority of Payments for p<br>Revenue Waterfall<br>Funding arevenue receipts on investment in portfolio:<br>Fundina vanise reserve fund:<br>Funding a Liable reserve fund:<br>Funding Liauidity Reserve fund:   |                               | 20-Oct-2014<br>to 19-Nov-2014<br>£4.014.734<br>£4.267.217<br>£7.639<br>£24.300.000<br>£13.313.520  | Spread  Issuer Revenue Prior  Revenue Waterfall Issuer available revenue re- Issuer available reserve fun  | (£243,323)<br>ty of Payments for<br>ceipts from Funding:<br>ceipts from Funding: (Isse<br>d:   | period: to  | 20-Oct-201<br>19-Nov-201<br>£2,462,74<br>£12,84<br>£55<br>5<br>5  |
| Net Received/(Paid):<br>Funding Revenue Priority of Payments for p<br>Revenue Waterfall<br>Funding arevenue receipts on investment in portfolio:<br>Funding available reserve fund:<br>Funding Liquidity Reserve fund:<br>Total Funding available revenue receipts:   |                               | 20-Oct-2014<br>to 19-Nov-2014<br>£4,014,734<br>£4,267,217<br>£7,639<br>£24,300,000   | Spread  Issuer Revenue Priori  Revenue Waterfall  Issuer available revenue rei Issuer available reserve fun  Total Issuer available revenue rei  | (£243,323)<br>ty of Payments for<br>ceipts from Funding:<br>ceipts from Funding: (Isse<br>d:   | period: to  | 20-Oct-201<br>19-Nov-201<br>£2,462,71<br>£12,8<br>£55<br>2  |
| Net Received/(Paid):  Funding Revenue Priority of Payments for p Revenue Waterfall Funding revenue receipts on investment in portfolio: Funding tavaliable reserve fund: Funding available reserve fund: Total Funding available revenue receipts: Third party creditors A) Funding Security Trustee fees payable: B) Issuer's obligations for fees payable:  |                               | 20-Oct-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov   | Spread   | (£243,323)<br>ty of Payments for<br>celpts from Funding:<br>celpts from Funding: (Issi<br>d:<br>enue receipts:<br>v Trustee fees payable:  | period: to  | 20-Oct-200<br>19-Nov-201<br>£2.462,7<br>£12.8<br>£5<br>5<br>5<br>5<br>5<br>5<br>5<br>5<br>5<br>5<br>5<br>5<br>5<br>5  |
| Net Received/(Paid):  Funding Revenue Priority of Payments for p  Revenue Waterfall  Funding revenue receipts on investment in portfolio: Funding available reserve fund: Funding available reserve fund: Total Funding available revenue receipts: Third party creditors A) Funding Security Trustee fees payable: B) Issuer's obligations for fees payable: C) Other fees payable: D) Cash Management fees    |                               | 20-Oct-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov-2014<br>19-Nov   | Spread  Issuer Revenue Priori  Revenue Waterfall Issuer available revenue re Issuer available revenue  Total Issuer Note and Security  Third party creditors (A) Issuer Note and Security  Third party creditors (C) Other fees payable: (D) Cash Management fees  | (£243,323)<br>iy of Payments for<br>ceipts from Funding:<br>ceipts from Funding: (Issued:<br>d:<br>enue receipts:<br>y Trustee fees payable:<br>fees payable:<br>s payable:  | period:<br>tr   | 20-Oct-201<br>19-Nov-201<br>E2.462,77<br>E12.8<br>E5<br>E2.476,17<br>E2.476,17<br>E5<br>E2.476,17<br>E5<br>E2.476,17<br>E5<br>E2.476,17<br>E5<br>E2.462,77<br>E12.8<br>E2.462,77<br>E12.8<br>E2.462,77<br>E12.8<br>E2.462,77<br>E12.8<br>E2.462,77<br>E12.8<br>E2.462,77<br>E12.8<br>E2.462,77<br>E12.8<br>E2.462,77<br>E12.8<br>E2.462,77<br>E12.8<br>E2.462,77<br>E12.8<br>E2.462,77<br>E12.8<br>E2.462,77<br>E12.8<br>E2.462,77<br>E12.8<br>E2.462,77<br>E12.8<br>E2.462,77<br>E12.8<br>E2.462,77<br>E12.8<br>E2.462,77<br>E12.8<br>E2.462,77<br>E12.8<br>E2.462,77<br>E12.8<br>E2.462,77<br>E12.8<br>E2.476,17<br>E12.8<br>E2.476,17<br>E12.8<br>E2.476,17<br>E2.462,77<br>E12.8<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,17<br>E2.476,1 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| Net Received/(Paid):   Funding Revenue Priority of Payments for p  Revenue Waterfall  unding revenue receipts on investment in portfolio:  unding available swap:  unding available revenue receipts:  Total Funding available revenue receipts:  Third party creditors A) Funding Sacrity Trustee fees payable: (C) Other fees the payable: (C) Other fees the payable: (C) Other fees the fees payable: (C) Other fees payable: (C) Other fees payable: (C) Other fees the payable: (C) Other fees t    | eriod:                        | 20-Oct-2014<br>to 19-Nov-2014<br>£4.014.734<br>£4.267.217<br>£7.639<br>£24.300.000<br>£13.313.520<br>£45.903.109<br>£12.440<br>£1.333<br>£6.333<br>£8.333<br>£8.333<br>£1.00.446   | Spread   | (£243,323)<br>ty of Payments for<br>Delpts from Funding:<br>Delpts from Funding:<br>(Issi<br>d:<br>enue receipts:<br>v Trustee fees payable:<br>fees payable:<br>toes and A note swap pro<br>toes and A note swap pro<br>toes and A note swap pro-<br>toes anote swap   | period:<br>tr<br>uer expenses)<br>viders (AAA):<br>viders (AA):<br>viders (AA):   | 20-Oct-200<br>19-Nov-201<br>£2.462,7<br>£12.8<br>£55<br>51<br>52.476,1<br>£2.476,1<br>£4.0<br>£8.3<br>£2.160,4  |
| Net Received/(Paid):  Funding Revenue Priority of Payments for p Revenue Waterfall Funding revenue receipts on investment in portfolio: Funding available swor: Funding Liquidity Reserve fund: Funding Liquidity Reserve fund: Total Funding available revenue receipts: Third party creditors (A) Funding Societarity Trustee fees payable: (B) Issuer's obligations for fees payable: (C) Other fees payable: (C) Other fees payable: (E) Coporale Services fees payable: (E) Coporale Services fees payable: (E) Coporale Services fees payable: (F) Funding Basis Swap avable: (F) Funding Basis Swap avable: (B) Amounts due to the A note tranches l/co loans (AAA; (I) Amounts due to the B note tranches l/co loans (    | eriod:                        | 20-Oct-2014<br>to 19-Nov-2014<br>£4.014.734<br>£4.267.217<br>£7.639<br>£24.300.000<br>£13.313.520<br>£45.903.109<br>£12.440<br>£1.333<br>£8.333<br>£2.160.446<br>£1.333<br>£2.160.446<br>£1.3313.520   | Spread   | (£243,323)<br>ty of Payments for<br>Delpts from Funding:<br>Delpts from Funding:<br>Delpts from Funding:<br>(Issi<br>d:<br>enue receipts:<br>y Trustee fees payable:<br>fees payable:<br>toes and A note swap pro<br>totes and A note swap pro-<br>totes and D   | period:<br>tr<br>uer expenses)<br>oviders (AAA):<br>oviders (AAA):<br>oviders (AA):<br>oviders (ABB):   | 20-Oci-201<br>19-Nov-201<br>£2,462,77<br>£12,80<br>55<br>55<br>52,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,110<br>£2,476,110<br>£2,476,110<br>£2,476,110<br>£2,476,110<br>£2,476,110<br>£2,47 |
| Net Received/(Paid):   Funding Revenue Priority of Payments for p Revenue Waterfall Funding trevenue receipts on investment in portfolio: Funding basis swap: Funding available reserve fund: Funding Liquidity Reserve fund: Total Funding Sociality available revenue receipts: Total Funding Sociality Tustee fees payable: B) Issuer's obligations for fees payable: C) Other fees payable: B) Compare Sonvices fees payable: B) Compare Sonvices fees payable: C) Other fees payable: D) Compare Sonvices fees payable: D) Amounts due to the A note tranches Vico loans (AA): D) Amounts due to the C note tranches Vico loans (AA): D) Amounts due to the C note tranches Vico loans (AA): D) Amounts due to the C note tranches Vico loans (AA): D) Amounts due to the C note tranches Vico loans (AA): D) Amounts due to the C note tranches Vico loans (AB): D) Amounts due to the C note tranches Vico loans (AB): D) Amounts due to the C note tranches Vico loans (AB): D) Amounts due to the C note tranches Vico loans 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20-Oct-2014<br>19-Nov-2014<br>£4.014,734<br>£4.267,217<br>£7,839<br>£24.300,000<br>£13.313,520<br>£45.903,109<br>£13.33<br>£6,333<br>£6,333<br>£6,333<br>£6,15339<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446<br>£2,160,446  | Spread  Issuer Revenue Waterfall Issuer available revenue re Issuer available revenue re Issuer available revenue re Total Issuer Available revenue Third party creditors (A) Issuer Note and Securit (B) Pariya and Agent Bank (C) Other fees payable: (E) Announts due to the A n (G) Annunts due to the Ch (F) Announts due the Ch (F) Ann | (£243,323)<br>ty of Payments for<br>Delpts from Funding:<br>Delpts from Funding:<br>Delpts from Funding:<br>(Issi<br>d:<br>enue receipts:<br>y Trustee fees payable:<br>fees payable:<br>toes and A note swap pro<br>totes and A note swap pro-<br>totes and D   | period:<br>tr<br>uer expenses)<br>oviders (AAA):<br>oviders (AAA):<br>oviders (AA):<br>oviders (ABB):   | 20-Oci-201<br>19-Nov-201<br>£2,462,77<br>£12,80<br>55<br>55<br>52,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,11<br>£2,476,110<br>£2,476,110<br>£2,476,110<br>£2,476,110<br>£2,476,110<br>£2,476,110<br>£2,47 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| Net Received/(Paid):   Funding Revenue Priority of Payments for p Revenue Waterfall  Funding trevenue receipts on investment in portfolio: Funding basis wap: Funding revenue ledger: Funding available reserve fund: Fordal Funding available revenue receipts: Total Funding Socialty Trustee fees payable: B) Issuer's obligations for fees payable: C) Other fees payable: D) Cash Management fees payable: D) Cash Management fees payable: D) Coper fees payable: D) Cash Management fees payable: D) Cash     | eriod:                        | 20-Oct-2014<br>19-Nov-2014<br>£4.014.734<br>£4.267.217<br>£7.839<br>£24.300.000<br>£13.313.520<br>£45.903.109<br>£1.333<br>£6.333<br>£6.333<br>£1.333<br>£1.333<br>£1.333<br>£1.333<br>£1.333<br>£1.333<br>£1.333<br>£2.160.460<br>£1.3313.520<br>£1.3315.20<br>£1.3315.20<br>£2.4300.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£1.3315.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20<br>£0.20   | Spread  Issuer Revenue Priori Revenue Waterfall Issuer available revenue re Issuer available revenue re Issuer available revenue re Third party cradions (A) Issuer Note and Securit (B) Pariya and Agent Bank (C) Other fees payable: (D) Cash Management fees (E) Announts due to the A n (F) Announts due to the D  | (£243,323)<br>ty of Payments for<br>Delpts from Funding:<br>Delpts from Funding:<br>Delpts from Funding:<br>(Issi<br>d:<br>enue receipts:<br>y Trustee fees payable:<br>fees payable:<br>toes and A note swap pro<br>totes and A note swap pro-<br>totes and D   | period:<br>tr<br>uer expenses)<br>oviders (AAA):<br>oviders (AAA):<br>oviders (AA):<br>oviders (ABB):   | 20-Oct-201<br>19-Nov-201<br>£2,462,77<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£2,462,7<br>£12,8<br>£12,8<br>£12,8<br>£2,462,7<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12,8<br>£12 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| Net Received/(Paid):  Funding Revenue Priority of Payments for p Revenue Waterfall Funding revenue receipts on investment in portfolio: Fundina basis swap: Fundina travenue ledear: Funding Liquidity Reserve fund: Funding Liquidity Reserve fund: Total Funding available revenue receipts: Total Funding available revenue receipts: () Coparls fees payable: () Coparls fees payable: () Coparls (Payable): () Nonunits due to the A note tranches (Vo loans (AAA: () Amounts due to the O note tranches (Vo loans (BB): () Amounts due to the O note tranches (Vo loans (BB): () Amounts due to the O note tranches (Vo loans (BB): () Funding Tacing): () Total Issuer obligations: Excess available funds: () Source (Payable): () Coparls (Pa    | eriod:                        | 20-Oct-2014<br>10 19-Nov-2014<br>64.014 734<br>64.267 217<br>67.639<br>624.300.000<br>613.313.520<br>645.903.109<br>645.903.109<br>645.903.109<br>61.333<br>60<br>61.333<br>60<br>61.333<br>60<br>61.333<br>60<br>62.430<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.000<br>62.4300.0000<br>62.4300.0000<br>62.4300.0000<br>62.4300.0000<br>62.4300.0000<br>62.4300.0000<br>62.4300.0000<br>62.4300.00000<br>62.4300.00000<br>62.43000000<br>62.43000000000000000   | Spread   | (£243,323)<br>ty of Payments for<br>Delpts from Funding:<br>Delpts from Funding:<br>(Issi<br>d:<br>enue receipts:<br>v Trustee fees payable:<br>fees payable:<br>tees payable:<br>tees payable:<br>toes and A note swap pro<br>totes and A note swap pro<br>totes and D note swap pro<br>totes and D note swap pro<br>und:   | period:<br>tr<br>uer expenses)<br>oviders (AAA):<br>oviders (AAA):<br>oviders (AA):<br>oviders (ABB):   | 20-Oci-201<br>19-Nov-201<br>£2,462,77<br>£12.8<br>£50<br>52,476,11<br>£2,476,11<br>£2,476,11<br>£2,776,13<br>£2,160,4<br>§<br>§<br>§<br>§<br>§<br>§<br>§<br>§<br>§<br>§<br>§<br>§<br>§  |
| Net Received/(Paid):  Funding Revenue Priority of Payments for p Revenue Waterfall Funding revenue receipts on investment in portfolio: Funding basis swap: Funding the reserve fund: Funding available revenue receipts: Total Funding available revenue receipts: Total Funding available revenue receipts: Total Funding available revenue receipts: () Other fees payable: () Coptrate fees payable: () Nonunits due to the A note tranches l/co loans (AAA: () Amounts due to the A note tranches l/co loans (BBB); () Amounts due to the D note tranches l/co loans (BBB); () Amounts due to the O note tranches l/co loans (BBB); () Funding Tacing to the Coptrate fees payable: () Coptrate fees payable: () Coptrate fees payable: () Total Issuer obligations: Excess available funds: () () Profit retained by Funding (on behalf of Issuer); () () Profit retained by Funding (on tehalf of Issuer); () () Profit retained by Funding (on tehalf of Issuer); () () Profit retained by Funding (on tehalf of Issuer); () () Profit retained by Funding (on tehalf of Issuer); () () Profit retained by Funding (on tehalf of Issuer); () () Profit retained by Funding (on tehalf of Issuer); () () Profit retained by Funding (on tehalf of Issuer); () () Profit retained by Funding (on tehalf of Issuer); () () Profit retained by Funding (on tehalf of Issuer); () () Profit retained by Funding (on tehalf of Issuer); () () Profit retained by Funding (on tehalf of Issuer); () () Profit retained by Funding (on tehalf of Issuer); () () Profit retained by Funding (on tehalf of Issuer)    | eriod:                        | 20-Oct-2014<br>10 19-Nov-2014<br>E4.014 734<br>E4.267.217<br>E7.639<br>E24.300.000<br>E13.313.520<br>E45.903.109<br>E45.903.109<br>E45.903.109<br>E1.333<br>E0<br>E4.510.539<br>E2.160.446<br>E 2160.446<br>E 2160.446<br>E 2160.446<br>E 24.300.000<br>E44.307.002<br>E1.596.106<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E400<br>E40 | Spread   | (£243,323)<br>ty of Payments for<br>celpts from Funding:<br>celpts from Funding:<br>celpts from Funding:<br>(Issi<br>enue receipts:<br>v Trustee fees payable:<br>fees payable:<br>toes and A note swap pro<br>totes and A note swap pro<br>totes and A note swap pro<br>und:<br>tes and Z note swap pro   | period:<br>to<br>viders (AAA);<br>viders (AAA);<br>viders (AA);<br>viders (BB);<br>viders (BB);   | 20-Oci-201<br>19-Nov-201<br>£2,462,77<br>£12,80<br>£55<br>5<br>5<br>5<br>5<br>5<br>5<br>5<br>5<br>5<br>5<br>5<br>5  |
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  | 20-Oci-201<br>19-Nov-201<br>£2,462,77<br>£12,80<br>£55<br>54<br>54,00<br>£63,3<br>£2,476,11<br>£55,55<br>54,00<br>£63,35<br>£2,476,12<br>54,00<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£2,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,13<br>£3,475,1375,135<br>£4,475,1375,135<br>£4,475,135,135<br>£4,475,135,135<br>£4,475,135,135,135,135,135,135,135,135,135,13   |
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734<br>E4.057.217<br>E7.639<br>E24.300.000<br>E13.313.520<br>E45.903.109<br>E45.903.109<br>E45.903.109<br>E45.903.000<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E13.520<br>E 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20-Oci-201<br>13-Nov-201<br>£2.462,7<br>£12.8<br>£55<br>54,0<br>£2,476,11<br>£55,7<br>£4,0<br>£2,173,3<br>£302,7<br>£44<br>£302,7<br>£44<br>£302,7<br>£44<br>£302,7<br>£44<br>£302,7<br>£44<br>£302,7<br>£44<br>£302,7<br>£44<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£302,7<br>£45<br>£502,7<br>£45<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502,7<br>£502 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| Net Received/(Paid):  Funding Revenue Priority of Payments for p Revenue Waterfall Funding revenue receipts on investment in portfolic Funding axialisher reserve fund: Funding axialisher revenue receipts: Funding axialisher revenue receipts: Total Funding axialisher revenue receipts: Third party creditors A) Funding Science for the spayable: B) Issuer's obligations for fees payable: C) Other fees payable: D) Capsh Management fees payable: D) Capsh Management fees payable: D) Coporate Services fees payable: D) Amounts due to the A note tranches l/co loans (AAI: D) Amounts due to the A note tranches l/co loans (AAI: D) Amounts due to the D note tranches l/co loans (BB) P) Funding reserve fund: Total Susuer obligations: Excess available funds: D) Optil retained by Funding: D) Optil retained by Funding (on behalf of Issuer): D) Amounts due to the Z note tranches l/co loans (urrat V) Start un loan contribution to Issuer V) Fundin subordinated dan interest due: X) Issuer obligations under swae termination amounts: Y) Funding available to appendences loop funds: D) Amounts due to the Z note tranches l/co loans (urrat V) Start un loan contribution to Issuer; Y) Funding availables swae termination amounts: Y) Funding available to appendences loop funds: (AA) Deferred contributions due to mortgages trustee: Excess funds available: Funding Camanteed Investment Contract Account (GIC Authorised Investments;  | eriod:<br>):<br>):<br>ed):    | 20-Oct-2014<br>10 19-Nov-2014<br>E4.014,734<br>E4.267.217<br>E7.639<br>E24.300.000<br>E13.313.520<br>E45.903.109<br>E45.903.109<br>E45.903.109<br>E1.333<br>E0<br>E4.510.539<br>E2.160.446<br>E 150<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.313.520<br>E13.520<br>E13.520<br>E1.596.106<br>E0<br>E1.292.987<br>E1.596.106<br>E0<br>E1.292.987<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E0<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.596.106<br>E1.5   | Spread   | (£243,323)  ty of Payments for  seipts from Funding: celebts from Funding: celebts from Funding: (Issue receipts:  v Trustee fees payable: fees payable: fees payable: fees and B note swap pro totes and A note swap pro totes and A note swap pro totes and C note swap pro totes and Z note swap pro totes an   | period:<br>to<br>viders (AAA):<br>viders (AAA):<br>viders (AA):<br>viders (BB):<br>viders (BB):   | 20-Oct-201<br>13-Nov-201<br>52,462,77<br>512,8<br>53<br>54<br>54,102,462,77<br>53,102<br>54,102,462,77<br>54,102,462,77<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47<br>54,102,47 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| National Australia Bank Ltd (Aggregated) Net Received((Paid): Funding Revenue Priority of Payments for p Revenue Waterfall Funding receipts on investment in portfolio: Unding basis wap: Funding receipts on investment in portfolio: Unding available reserve fund: Funding Louidity Reserve fund: Total Funding available reserve fund: Total Funding available reserve fund: (I) Funding Basis Swap: (I) Orten frees payable: (I) Opcash Management fees payable: (I) Amounts due to the A note tranches l/co loans (AAI: (I) Amounts due to the C note tranches l/co loans (ABI: (I) Amounts due to the C note tranches l/co loans (ABI: (I) Amounts due to the C note tranches l/co loans (ABI: (I) Amounts due to the D note tranches l/co loans (ABI: (I) Optif retained by Funding: (I) (I) Profit retained by Funding: (I) (I) Profit retained by Funding: (I) (I) Optif retained by Funding: (I) (I) Profit retained by Funding: (I) (I) Profit retained by Funding to: (I) (I) Amounts due to the Z note tranches l/co 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19-Nov-2014<br>E4.014,734<br>E4.267.217<br>E7.639<br>E24.300.000<br>E13.313.520<br>E45.903.109<br>E45.903.109<br>E4.510.539<br>E2.10.446<br>E 1333<br>E4.510.539<br>E2.150.446<br>E 20<br>E1.331.520<br>E1.331.520<br>E1.331.520<br>E1.331.520<br>E1.331.520<br>E1.331.520<br>E1.331.520<br>E1.331.520<br>E1.331.520<br>E1.595.166<br>E0<br>E44.680.357  | Spread   | (£243,323)  Ity of Payments for Exercise of the second sec   | period:<br>to<br>viders (AAA):<br>viders (AAA):<br>viders (AA):<br>viders (BB):<br>viders (BB):   | 20-Oct-201<br>19-Nov-201<br>E2,462,77<br>E12,8<br>E2,476,11<br>E2,476,11<br>E3,2<br>E2,170,33<br>E2,160,4<br>E2,173,33<br>E2,160,4<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E4,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3,27<br>E3 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| Net Received/(Paid):   Funding Revenue Priority of Payments for p Revenue Vaterfall Funding revenue receipts on investment in portfolic: Fundina basis swap: Fundina revenue ledger: Fundina revenue ledger: Fundina Tervenue ledger: Fundina Sausible reserve fund: Total Funding Sausible revenue receipts: Total Funding Sausible revenue receipts: Total Sauster obligations for fees payable: (B) Issuers obligations for fees payable: (B) Cash Manasament fees payable: (C) Amounts due to the 2 not tranches l/co laans (BB); (R) Funding Labis funding (on behaff of Issuer); (D) Amounts due to the 2 not tranches l/co laans (Masi<br>(V) Fundina basis swap termination amounts; (Y) Funding basis swap termination amounts; (A) Funding basis swap termination amounts; (A) Deferred contributions due to mortgages trustee: Excess funds av | eriod:<br>):<br>):<br>ed):    | 20-Oct-2014<br>19-Nov-2014<br>12 19-Nov-2014<br>14 24.267.217<br>E7.839<br>E24.300.000<br>E13.313.520<br>E445.903.109<br>E445.903.109<br>E445.903.109<br>E445.003<br>E445.003<br>E5.10539<br>E5.10539<br>E5.10539<br>E5.10539<br>E5.10539<br>E5.10539<br>E5.10539<br>E5.10539<br>E5.10539<br>E5.10539<br>E5.10539<br>E5.10539<br>E5.10549<br>E0<br>E0<br>E1.395.106<br>E0<br>E1.395.106<br>E0<br>E1.395.106<br>E0<br>E1.395.106<br>E0<br>E1.395.106<br>E0<br>E1.395.106<br>E0<br>E1.395.106<br>E0<br>E1.395.106<br>E0<br>E1.395.106<br>E0<br>E1.395.106<br>E0<br>E1.395.106<br>E0<br>E1.395.106<br>E0<br>E1.395.106<br>E0<br>E1.395.106<br>E0<br>E1.395.106<br>E0<br>E1.395.106<br>E0<br>E1.395.106<br>E0<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.106<br>E1.395.   | Spread  Issuer Revenue Waterfall Issuer available revenue en Issuer available revenue en Issuer available revenue en Issuer available revenue en Issuer available reserve fun Total Issuer available reserve fun Total Issuer available reserve fun (C) Other fess payable. (C | (£243,323)  ty of Payments for Ealpts from Funding: Ealpts from Funding: (Issi enue receipts: v Trustee fees payable: fees payable: otes and A note swap pro totes and B note swap pro totes and D note swap pro totes and Z note  | period:<br>uer expenses)<br>pviders (AAA):<br>vviders (AAA):<br>vviders (AA):<br>oviders (BB):<br>viders (BB):<br>viders (BB):<br>viders (unrated):   | 20-Oct-201<br>19-Nov-201<br>52.462,77<br>512.8<br>55<br>5<br>5<br>5<br>5<br>5<br>5<br>5<br>5<br>5<br>5<br>5<br>5  |
| Net Received/(Paid):  Funding Revenue Priority of Payments for p Revenue Vaterfall Funding revenue receipts on investment in portfolic: Funding basis way: Funding available reserve fund: Funding available revenue receipts: Total Funding Socialty Trustee fees payable: (a) Charf reds available (b) Capards Socialty Trustee fees payable: (b) Capards Socialty Trustee fees payable: (c) Charf reds Socialty of the Social fees payable: (c) Charf reds Socialty of the Social fees payable: (c) Charf reds Socialty of the Social fees payable: (c) Charf reds to the C note tranches (too bars (AA): (c) Funding Liquidh: Reserve Fund (c) Amounts due to the C note tranches (too bars (AA): (c) Funding too the C note tranches (too bars (AA): (c) Funding too the C note tranches (too bars (AA): (c) Pondin trained by Funding (on behalf of Issuer): (c) (c) Profit retained by Funding (on behalf of Issuer): (c) Chard ness swate termination amounts: (c) Funding subardinated loan intereds Hue: (c) Subardinated loan intereds Hue: (c) Funding Subardinated loan inter    | eriod:<br>:<br>:<br>ed):<br>: | 20-Oct-2014<br>19-Nov-2014<br>10 19-Nov-2014<br>14 19-Nov-2014<br>14 14.734<br>14.267.217<br>15.7330,000<br>11.3313,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12.1333,520<br>12   | Spread   | (£243,323)<br>ty of Payments for<br>ceipts from Funding:<br>ceipts from Funding: (Issi<br>d:<br>enue receipts:<br>y Trustee fees payable:<br>fees payable:<br>is pay | period: to<br>uer expenses)<br>widers (AAA):<br>widers (AA):<br>widers (AB):<br>widers (BB):<br>widers (BB):<br>widers (unrated):<br>interest payment:<br>interest payment:                   | 20-Oci-201<br>13-Nov-201<br>£2,462,77<br>£12,8<br>£12,8<br>£2,476,1°<br>£3,10<br>£2,160,4<br>£2,160,4<br>£3,10<br>£2,160,4<br>£3,10<br>£2,173,31<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7°<br>£302,7° 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| LANNRAIG MASTER TRUST - INVESTOR'S REPORT<br>Arrears Analysis |                       |                    |                       |                       |                    |             |  |
|---|-----------------------|--------------------|-----------------------|-----------------------|--------------------|-------------|--|
| Report Date:  | 31-Oct-2014           |                    |                       |                       |                    |             |  |
|   |                       | All Li             | ve loans (Buy to Let) |                       |                    |             |  |
| Months  | Current Principal (£) | Arrears Amount (£) | No. Loan Parts        | Current Principal (%) | Arrears Amount (%) | No Loans (% |  |
| Current   | £1,702,227,639        | £0                 | 12,661                | 98.53%                | 0.00%              | 98.10       |  |
| >0M <=1M  | £8,069,364            | £28,276            | 61                    | 0.47%                 | 9.88%              | 0.479       |  |
| >1M <=2M  | £8,924,784            | £34,521            | 95                    | 0.52%                 | 12.07%             | 0.74        |  |
| >2M <=3M  | £2,219,017            | £20,657            | 22                    | 0.13%                 | 7.22%              | 0.17        |  |
| >3M <=4M  | £1,399,440            | £14,909            | 13                    | 0.08%                 | 5.21%              | 0.10        |  |
| >4M <=5M  | £728,039              | £10,467            | 8                     | 0.04%                 | 3.66%              | 0.06        |  |
| >5M <=6M  | £529,535              | £6,603             | 6                     | 0.03%                 | 2.31%              | 0.05        |  |
| >6M <=12M   | £2,751,648            | £117,068           | 29                    | 0.16%                 | 40.92%             | 0.22        |  |
| >12M  | £846,502              | £53,566            | 11                    | 0.05%                 | 18.73%             | 0.09        |  |
| Total:  | £1,727,695,967        | £286,068           | 12,906                | 100.00%               | 100.00%            | 100.00      |  |

|            | All Live loans (Buy to Let) |                    |                |                       |                    |              |  |  |  |
|------------|-----------------------------|--------------------|----------------|-----------------------|--------------------|--------------|--|--|--|
| Status     | Current Principal (£)       | Arrears Amount (£) | No. Loan Parts | Current Principal (%) | Arrears Amount (%) | No Loans (%) |  |  |  |
| Current    | £1,702,227,639              | £0                 | 12,661         | 98.53%                | 0.00%              | 98.10%       |  |  |  |
| Arrears    | £24,384,993                 | £263,602           | 237            | 1.41%                 | 92.15%             | 1.84%        |  |  |  |
| Litigation | £787,922                    | £8,964             | 6              | 0.05%                 | 3.13%              | 0.05%        |  |  |  |
| Possession | £295,413                    | £13,502            | 2              | 0.02%                 | 4.72%              | 0.02%        |  |  |  |
|            |                             |                    |                |                       |                    |              |  |  |  |
| Total:     | £1,727,695,967              | £286,068           | 12,906         | 100.00%               | 100.00%            | 100.00%      |  |  |  |

Arrears stated include applicable fees

| Arrears Capitalised | £2,657,555 | £42,831 | 16 |
|---------------------|------------|---------|----|
|---------------------|------------|---------|----|

|            | All Live Loans    | (Buy to Let)       |                |
|------------|-------------------|--------------------|----------------|
| Arrears %  | Principal at Risk | Principal at Risk% | No. Loan Parts |
| 3 Months+  | £6,255,164        | 0.36%              | 67             |
| 6 Months+  | £3,598,151        | 0.21%              | 40             |
| 12 Months+ | £846,502          | 0.05%              | 11             |

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

# LANNRAIG MASTER TRUST - INVESTOR'S REPORT Pool Analysis

| eographical Distribution            |                         |                      |   |                              |
|-------------------------------------|-------------------------|----------------------|---|------------------------------|
| egion                               | No. Loan Parts          | % of Total           | Current Principal Balance                   | % of To                      |
| ast Anglia                          | 327                     | 2.53%                | £41,235,261                                 | 2.39                         |
| ast Midlands<br>ondon               | 593<br>3,213            | 4.59%<br>24.90%      | £49,045,983<br>£741,067,863                 | 2.84                         |
| orth                                | 664                     | 5.14%                | £50,601,444                                 | 2.93                         |
| orth West                           | 1,115                   | 8.64%                | £97,772,505                                 | 5.6                          |
| uter Metro                          | 1,020                   | 7.90%                | £156,982,812                                | 9.0                          |
| cotland                             | 2,110                   | 16.35%               | £172,372,730                                | 9.9                          |
| outh West<br>ales                   | 698<br>115              | 5.41%<br>0.89%       | £89,320,078<br>£11,245,799                  | 5.1<br>0.6                   |
| est Midlands                        | 580                     | 4.49%                | £11,245,799<br>£60,357,173                  | 3.4                          |
| orks and Humber                     | 1,470                   | 11.39%               | £118,140,965                                | 6.8                          |
| outh East                           | 1,001                   | 7.76%                | £139,553,356                                | 8.0                          |
| otal                                | 12,906                  | 100.00%              | £1,727,695,967                              | 100.0                        |
| aturity Profile                     |                         |                      |   |                              |
| e <mark>ars to Maturity</mark><br>5 | No. Loan Parts<br>1,072 | % of Total<br>8.31%  | Current Principal Balance<br>£122,312,248   | <mark>% of Tc</mark><br>7.0  |
| 5 <= 10                             | 1,072                   | 14.99%               | £122,312,240<br>£210,691,135                | 12.1                         |
| 10 <= 15                            | 3,290                   | 25.49%               | £402,156,148                                | 23.2                         |
| 15 <= 20                            | 4,540                   | 35.18%               | £589,455,227                                | 34.1                         |
| 20 <= 25                            | 2,029                   | 15.72%               | £397,817,012                                | 23.0                         |
| 25                                  | 41                      | 0.32%                | £5,264,197                                  | 0.3                          |
| otal                                | 12,906                  | 100.00%              | £1,727,695,967                              | 100.0                        |
| epayment Profile                    |                         |                      |   |                              |
| epayment Method<br>erest Only       | No. Loan Parts<br>9,674 | % of Total<br>74.96% | Current Principal Balance<br>£1,488,385,496 | <mark>% of To</mark><br>86.1 |
| epayment                            | 3,232                   | 25.04%               | £239,310,472                                | 13.8                         |
| otal                                | 12,906                  | 100.00%              | £1,727,695,967                              | 100.0                        |
| oduct Type                          |                         |                      |   |                              |
| /pe                                 | No. Loan Parts          |                      | Current Principal Balance                   | % of To                      |
| apped                               | 0                       | 0.00%                | £0  | 0.0                          |
| scounted<br>(ed                     | 3,108                   | 0.01%                | £51,951<br>£648,472,821                     | 0.0<br>37.5                  |
| acker                               | 3,396                   | 26.31%               | £474,400,751                                | 27.4                         |
| ariable                             | 6,401                   | 49.60%               | £604,770,445                                | 35.0                         |
| otal                                | 12,906                  | 100.00%              | £1,727,695,967                              | 100.0                        |
| an Type                             |                         |                      |   |                              |
| r <mark>pe</mark><br>fset           | No. Loan Parts          |                      | Current Principal Balance                   | % of To<br>18.5              |
| exible                              | 2,529                   | 19.60%<br>80.40%     | £320,753,155<br>£1,406,942,812              | 81.4                         |
| otal                                | 12,906                  | 100.00%              | £1,727,695,967                              | 100.0                        |
| easoning                            |                         |                      |   |                              |
| onths                               | No. Loan Parts          |                      | Current Principal Balance                   | % of To                      |
| 6                                   | 807                     | 6.25%                | 174,788,120                                 | 10.1                         |
| <u>6 &lt;= 12</u><br>12 <= 18       | 1,558                   | 1.62%<br>12.07%      | 29,754,293<br>355,815,897                   | <u> </u>                     |
| 18 <= 24                            | 46                      | 0.36%                | 8,316,152                                   | 0.4                          |
| 24 <= 30                            | 422                     | 3.27%                | 60,592,514                                  | 3.5                          |
| 30 <= 36                            | 552                     | 4.28%                | 73,794,986                                  | 4.2                          |
| 36 <= 42                            | 637                     | 4.94%                | 76,670,625                                  | 4.4                          |
| 42 <= 48                            | 102                     | 0.79%                | 11,421,804                                  | 0.6                          |
| 48 <= 54<br>54 <= 60                | 47                      | 0.36%<br>0.15%       | 4,580,532<br>1,841,528                      | 0.2                          |
| 60 <= 72                            | 57                      | 0.44%                | 3,631,959                                   | 0.1                          |
| 72 <= 84                            | 976                     | 7.56%                | 124,975,814                                 | 7.2                          |
| 84 <= 96                            | 3,149                   | 24.40%               | 361,870,881                                 | 20.9                         |
| 96 <= 108                           | 3,177                   | 24.62%               | 345,101,198                                 | 19.9                         |
| 108 <= 120                          | 961                     | 7.45%                | 88,644,138                                  | 5.1                          |
| 120<br>otal                         | 186<br><b>12,906</b>    | 1.44%<br>100.00%     | 5,895,524<br><b>£1,727,695,967</b>          | 0.3                          |
|                                     | 12,900                  | 100.0070             | LI.121.033.30/                              | 100.0                        |

| moltgage Pool statistics as at.           | 31-001-2014 |
|---|-------------|
| Weighted Average Seasoning (months):      | 59.96       |
| Weighted Average Remaining Term (years):  | 15.36       |
| Average Loan Size:                        | £133,868    |
| Weighted Average Current LTV (un-indexed) | 66.57%      |
| Weighted Average Current LTV (indexed)*   | 59.58%      |
| Pre-swap yield (on mortgage portfolio):   | 3.59%       |
| Current Clydesdale Bank 'Buy to Let' SVR: | 5.35%       |
| *Indexation uses Nationwide HPI           |             |

# LANNRAIG MASTER TRUST - INVESTOR'S REPORT **Pool Analysis**

#### Report Date:

### 31-Oct-2014

#### Distribution of loans by Loan-to-Value (Current LTV)

| LTV Range (%) | No. of Loans | % of Total | Current Principal Balance | % of Total |
|---------------|--------------|------------|---------------------------|------------|
| > 0 <= 25     | 695          | 5.47%      | 25,757,532                | 1.49%      |
| > 25 <= 50    | 1,779        | 13.99%     | 162,015,044               | 9.38%      |
| > 50 <= 55    | 708          | 5.57%      | 86,121,602                | 4.98%      |
| > 55 <= 60    | 949          | 7.46%      | 141,241,893               | 8.18%      |
| > 60 <= 65    | 1,133        | 8.91%      | 167,855,356               | 9.72%      |
| > 65 <= 70    | 1,854        | 14.58%     | 297,694,540               | 17.23%     |
| > 70 <= 75    | 2,281        | 17.94%     | 366,283,099               | 21.20%     |
| > 75 <= 80    | 2,304        | 18.12%     | 348,706,330               | 20.18%     |
| > 80 <= 85    | 935          | 7.35%      | 121,586,492               | 7.04%      |
| > 85 <= 90    | 35           | 0.28%      | 4,829,574                 | 0.28%      |
| > 90 <= 95    | 19           | 0.15%      | 2,144,447                 | 0.12%      |
| > 95 <= 100   | 13           | 0.10%      | 1,756,409                 | 0.10%      |
| > 100         | 11           | 0.09%      | 1,703,650                 | 0.10%      |
| Total         | 12,716       | 100.00%    | 1,727,695,967             | 100.00%    |

| Original Weighted Average Current Loan-to-Value* | 68.40%   |
|--|----------|
| Weighted Average Current Loan-to-Value           | 66.57%   |
| Average Loan Principal Balance                   | £133,868 |
|  |          |

\*Per latest final terms

| LTV Range (%) | No. of Loans | % of Total | Current Principal Balance | % of Tota |
|---------------|--------------|------------|---------------------------|-----------|
| > 0 <= 25     | 884          | 6.95%      | 35,512,787                | 2.06%     |
| > 25 <= 50    | 2,537        | 19.95%     | 265,645,188               | 15.38%    |
| > 50 <= 55    | 1,151        | 9.05%      | 168,855,578               | 9.77%     |
| > 55 <= 60    | 1,525        | 11.99%     | 226,697,765               | 13.12%    |
| > 60 <= 65    | 2,204        | 17.33%     | 349,869,788               | 20.25%    |
| > 65 <= 70    | 2,597        | 20.42%     | 404,021,477               | 23.38%    |
| > 70 <= 75    | 1,218        | 9.58%      | 191,365,045               | 11.08%    |
| > 75 <= 80    | 571          | 4.49%      | 81,567,592                | 4.72%     |
| > 80 <= 85    | 19           | 0.15%      | 2,562,221                 | 0.15%     |
| > 85 <= 90    | 3            | 0.02%      | 269,864                   | 0.02%     |
| > 90 <= 95    | 1            | 0.01%      | 135,273                   | 0.01%     |
| > 95 <= 100   | 1            | 0.01%      | 34,873                    | 0.00%     |
| > 100         | 5            | 0.04%      | 1,158,517                 | 0.07%     |
| Total         | 12,716       | 100.00%    | 1,727,695,967             | 100.00%   |

\*Indexation uses Nationwide HPI

#### Weighted Average Current Indexed Loan-to-Value

59.58%

## Distribution of loans by Current Principal Balance

| TV Range (Principal) | No. of Loans | % of Total | Current Principal Balance | % of Tota |
|----------------------|--------------|------------|---------------------------|-----------|
| 0 <= 50,000          | 1,954        | 15.37%     | 62,799,550                | 3.63%     |
| 50,000 <= 100,000    | 3,991        | 31.39%     | 301,970,336               | 17.48%    |
| 100,000 <= 150,000   | 3,026        | 23.80%     | 367,975,045               | 21.30%    |
| 150,000 <= 200,000   | 1,517        | 11.93%     | 262,405,084               | 15.19%    |
| 200,000 <= 250,000   | 809          | 6.36%      | 179,849,949               | 10.41%    |
| 250,000 <= 300,000   | 451          | 3.55%      | 123,676,151               | 7.16%     |
| 300,000 <= 400,000   | 513          | 4.03%      | 174,861,597               | 10.12%    |
| 400,000 <= 500,000   | 211          | 1.66%      | 93,457,427                | 5.41%     |
| 500,000 <= 750,000   | 182          | 1.43%      | 106,349,982               | 6.16%     |
| 750,000 <= 1,000,000 | 60           | 0.47%      | 52,350,820                | 3.03%     |
| 1,000,000            | 2            | 0.02%      | 2,000,027                 | 0.12%     |
| otal                 | 12,716       | 100.00%    | £1,727,695,967            | 100.00%   |

# LANNRAIG MASTER TRUST - INVESTOR'S REPORT Credit Enhancement and Triggers

| Credit Enhancement   | Total £                            | % of Total            | Current Note<br>Subordination %  | Credit<br>Enhancement % | % Required CE |
|--|------------------------------------|-----------------------|----------------------------------|-------------------------|---------------|
| Class A Notes:   | £1,253,783,984                     | 85.42%                | 14.58%                           | 16.24%                  | 15.35%        |
| Class B Notes:   | £0                                 | 0.00%                 | 0.00%                            | 0.00%                   | 0.00%         |
| Class C Notes:   | £0                                 | 0.00%                 | 0.00%                            | 0.00%                   | 0.00%         |
| Class D Notes:   | £0                                 | 0.00%                 | 0.00%                            | 0.00%                   | 0.00%         |
| Class Z Notes:   | £214,000,000                       | 14.58%                | 0.00%                            | 0.00%                   | 0.00%         |
| Total:   | £1,467,783,984                     | 100.00%               | _                                |                         |               |
| Programme reserve required amount:<br>Programme reserve actual amount: | £24,300,000<br>£2 <i>4,300,000</i> | 1.66%<br><i>1.94%</i> | of total notes o/s<br>of AAA o/s |                         |               |

| Trigger Events   |               |
|--|---------------|
| Asset Trigger  | Trigger Event |
| An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.  | NO            |
| Non-Asset Trigger  | Trigger Event |
| An insolvency event in relation to the seller.   | NO            |
| Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.  | NO            |
| On any distribution date, the seller fails to pay to the mortgages trustee any offset rebate amount where, following notification of such failure, the Funding security trustee is of the opinion that such failure is materially prejudicial to the interests of the note holders of the notes issued by all issuers.   | NO            |
| The current sellers share is equal to or less than the minimum sellers share on any two<br>consecutive trust distribution dates "seller's share event".  | NO            |
| Arrears Trigger Event  |               |
| The current principal balance of the mortgage loans in the mortgages portfolio in arrears for<br>more than 90 days divided by the current principal amount of the mortgage pool exceeds 2%.  | NO            |
| Issuer Events of Default   | Default       |
| The terms and conditions set out in the base prospectus include market standard events of default,<br>including, for example, a non-payment under the outstanding notes or a material breach of its<br>contractual obligations under the programme documentation by the Issuer.*   |               |
| Outstanding Issuer event of default:   | NO            |
| *Please see 'Terms and Conditions of the notes' in the base prospectus for further details. Disclosure Requirements  | Compliant     |
| Clydesdale Bank PLC confirms that it retains a material net economic interest of not less than 5 per cent.<br>of the nominal value of the securitisation in accordance with Article 405 of Regulation 575/2013 (the "CRR").<br>Such material net economic interest is retained in the form of a minimum transferor interest of 5 per cent. as<br>permitted under option (a) of Article 405 of the CRR. | YES           |
|  |               |
|  |               |
|  |               |
|  |               |
| Notices  |               |
|  |               |
|  |               |
|  |               |
|  |               |

| onsequence   |
|--|
| further assignment of loans to the mortgages trust unless a<br>lvency certificate is provided by each originator at the assignment   |
| te.<br>Jependent auditors to be appointed by the beneficiaries to<br>termine compliance of representations and warranties applicable to<br>rigage loans assigned to the trust.   |
| m "W" of minimum sellers share increase from 20% to greater of:<br>60% or (b) 100% less 5% of aggregate mortgage portfolio balanc  |
| m "W" of minimum sellers share increase to 100%.   |
|  |
| tabilish a Funding Liquidity Reserve Fund (see page 232-4 of base<br>spectus dated 19 November 2012 for full details).   |
| tilly details of the loans assigned to the mortgages trust<br>ames/addresses) to the Mortgages Trustee, Funding, Funding   |
| curity Trustee and the rating agencies.<br>ithin 10 business days, notify each borrower included in the  |
| ortgages trust of the sale and assignment effected by the mortgag<br>le agreement (unless ratings confirmation by each rating agency<br>at current rating of the notes will not be adversely affected)   |
| ack-up* servicer / facilitator to be appointed.  |
|  |
| Ilateral posting / Transfer / Guarantor  |
| slateral posting / Transfer / Guarantor  |
| ansfer / Guarantor and Collateral  |
|  |
|  |
|  |
| trigage Trustee & Funding GIC accounts - Termination within 60<br>ys (µp to 80 days as may be agreed by S&P) of breach unless;<br>Itably rated provider can provide a guarantee, otherwise transfer to<br>Itably rated provider. Other accounts in relation to Mortgages<br>subse and Funding, termination within 30 days (or 60 days as may<br>agreed with S&P) then obtain a guarantee or transfer to a suitable<br>de provider. |
| rmination within 30 days of breach unless; suitably rated provider<br>n provide a guarantee, otherwise transfer to suitably rated provide  |
| Ilateral posting / Transfer / Guarantor<br>Ilateral posting / Transfer / Guarantor<br>ansfer / Guarantor and Collateral  |
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No representation can be made that the information herein is accurate to complete and no labality with respect to this is accepted. Reference should be made to the final terms and base proparations for all descent of the nodes and their structure. This investor record is for information purchases only and is not intended as an other or humbles with respect to the curchase or sale of any related security. Reference should not be placed on the intendional hermitiania and decision whether to bury, hold or adi accurites.