NIGHA LWD-WBURKATION - 30 SEPTEMBER 2011 Principal Monodry MERIA September 2012 Principal Monodry MERIA September 2012 Principal Monodry MERIA September 2012 Number 2012 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>								
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erest accrual start: 21/08/2017 erest accrual end: 20/11/2017 erest payment date: 20/11/2017	7,150 1.00000 £715,000,000 5.99 Scheduled Amort Nov-2018 3M GBP LIBOR 1.00% Nov-2018 0.85%		1.00% Nov-2018	.018	0.85%	%	ACT/36	
erest accrual end: 20/11/2017 erest payment date: 20/11/2017								
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	LANNRAIG MASTER TRUST - INVESTOR'S REPORT Note Information															
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Tranche	Legal Maturity	Original Balance	Current Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Down Margin	Interest Calculation	Placer
Z VFN	Dec-61	£214,000,000	£184,000,000	£100,000	2,140	1.00000	£214,000,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	N/A	N/A	ACT/365	Retai
terest accrual s terest accrual e terest payment ays in period: ecord date:	end:	21/08/2017 20/11/2017 20/11/2017 91 19/11/2017														
ERIES 1 CI	ass Z1 VFN LOWS			Principal Inform	nation							In	terest Information			
Tranche	S Principal Issued	cheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall		Coupon Rate In	iterest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumu Inte Shoi
		N/A	£0	N/A	£184,000,000	N/A	£184,000,000	£0	£0	0.28150%	1.18150%	£253.27	£541,998	£541,998	£0	

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Collateral Report

Trust Calculation Period End Date: Report Date:	31-Oct-2017 31-Oct-2017					
Asset Accrual Start Date: Asset Accrual End Date:	01-Oct-2017 31-Oct-2017					
Pool Data Mortgage Principal Analysis			This No. of Loan Parts	Period Value	Since Is No. of Loan Parts	ssue Value
Original mortgage loans in pool	Q	0 30-Sep-2011	8,566	£1,000,185,567	8,566	£1,000,185,567
Opening mortgage principal balance:	Q	01-Oct-2017	9,762	£1,337,586,490	8,566	£1,000,185,567
Substitutions in period Re-drawn principal Further Advance principal			0	£0 £101,191.19 £164,686	12,955	£2,339,699,294.40 £10,222,603.00 £14,280,024
Repurchases (product switches/further advance Unscheduled prepayments (redemptions) Scheduled repayments	es)		(58) (152)	(£10,091,428) (£29,285,195) (£2,074,691)	(3,356) (8,613)	(£588,744,399) (£1,346,753,069) (£132,488,968)
Closing mortgage principal balance:	(31-Oct-2017	9,552	£1,296,401,052.36	9,552	£1,296,401,052.54
Annualised CPR (excl repurchases) Annualised CPR (inc repurchases) Annualised TRR (Total principal recei *All receipts used in principal waterfall to repay Seller,		1	<u>3 mth CPR</u>	(annualised) 19.3% 35.3% 36.4%	<u>1 mth CPR (ar</u>	<u>nnualised)</u> 22.9% 29.7% 31.0%
Mortgages Trust Bank Account and Lo	edger Balances					
Mortgages Trustee Transaction Account - CB: Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment Inc	come Account (GIC):					£0 £0 £42,314,754
Authorised Investments:						£84,300,000
Mortgages Trust Assets			Closing	August-2017	September-2017	October-2017
Minimum seller's share (%) Minimum seller's share amount			3.03708% £30,376,228	5.25263% £76,277,072	5.36756% £74,428,048	5.42435% £72,555,334
Seller's share (%) Seller's share amount			17.11538% £171,185,567	8.75922% £127,198,935	9.19411% £127,488,341	9.54809% £127,714,055
Funding share (%) Funding share amount			82.88462% £829,000,000	91.24078% £1,324,971,969	90.80589% £1,259,141,015	90.45191% £1,209,872,434
Pool Performance						
Possession and Loss Information			Number 0	Principal (£)	Revenue (£)	Total (£)
Properties repossessed in period: Properties repossessed since inception:			0 16	£0 £1,314,204	£0 £99,331	£0 £1,413,535
Properties in possession (current):			3	£103,192	£9,674	£112,866
Total sold repossessions this period: Total sold repossessions since inception:			1 13	£80,874 £1,111,166	£8,452 £81,755	£89,326 £1,192,922
Losses on sold repossessions this period:* Losses on sold repossessions since inception:			0 9	£0 £294,741	£0 £54,230	£0 £348,971
MIG claims submitted/received & net recoverie	s:		0	£0	£0	£C
Average time from possession to sale (days):			162			
Weighted average loss severity this period: Weighted average loss severity since inception						0.00% 31.41%
*Loss severity is calculated as the net loss (current loan Note: Voluntary sales are included in the sold reposses		eds) divided by the pr	incipal loan balance at sale.			

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Waterfall and Distribution Analysis

Trust Calculation Period End Date: Report Date: Funding & Issuer Interest Period Start da Funding & Issuer Interest Period End dat		31-Oct-2017 31-Oct-2017 19-Oct-2017 20-Nov-2017				
Reserve Funds			Balance 19-Oct-2017	Top ups in Period	Paid / Released in Period	Balan 20-Nov-20
Reserve fund - Funding Reserve fund - Issuer			£24,300,000 £0	£0 £0	£0 £0	£24,300,0
Total Reserve Fund available Funding and Issuer Loans		Balance @	£24,300,000	£0 Interest (Paid)	£0 Principal (Paid)/	£24,300,0 Balance
		19-Oct-2017	in period	in period	Increase in period	20-Nov-20
Mortgages Trustee Priority of Payments						
Available revenue receipts to Mortgages Trustee in	n period ending:					31-Oct-20
Mortgage interest received in the period (on loans Fee income on mortgages received in the period (i Offset benefit received in the period (from originate Non-cash redraw amounts received:	inc bank interest):					£3,544,3 £35,5 £84,2
Available revenue receipts:					-	£3,664,1
Less: Servicing and sundry fees payable: Net distributable revenue receipts in period:					-	£103,5 £3,560,5
Payable to Funding:					=	£3,220,6
Payable to Seller: Available principal receipts to Mortgages Trustee in	n period ending:					£339,9 31-Oct-20
Unscheduled principal receipts: Repurchase principal receipts: Scheduled principal receipts:	n ponted onding.					£29,285,1 £10,091,4 £2,074,6
Special Distribution (from Seller): Total principal available for distribution:					=	£281,576,6 £323,028,0
Distributed to Funding: Distributed to Seller:					_	£323,028,0
Funding Basis Swap Summary						
Paying Entity	Notional	Calculation period (days)	WA Rate	Payment	Payment date	Collateral Poste
Lannraig Funding Ltd (0 - 5 Yr Fixed)	£571,451,604	31	3.53096%	£1,713,725	20-Nov-2017	£0
Lannraig Funding Ltd (Variable) Clydesdale Bank PLC	£389,203,779	31 31	4.87140%	£1,610,274	20-Nov-2017 20-Nov-2017	£0 £0
National Australia Bank Ltd	£389,203,779 £571,451,604	31	4.17000% 3m GBP LIBOR +	£1,518,940 £2,059,856	20-Nov-2017 20-Nov-2017	£0
National Australia Barik Etd	2371,431,004	51	WA Spread	22,000,000	201107-2017	20
Net Received/(Paid):				£254,797		
Net Received/(Paid): Funding Revenue Priority of Payments fo		19-Oct-2017 o 20-Nov-2017	Issuer Revenue Prio		r period: to	19-Oct-20 20-Nov-20
Funding Revenue Priority of Payments for Revenue Waterfall Funding revenue receipts on investment in portfoli Funding revenue ledger: Funding revenue ledger: Funding revenue ledger:	t	o 20-Nov-2017 £3.220.613 £3.578,796 £20.230 £24,300.000	Issuer Revenue Prio Revenue Waterfall Issuer available revenue Issuer revenue ledger: Issuer revenue ledger:	rity of Payments fo receipts from Fundina: receipts from Fundina:	to	19-Oct-20 20-Nov-20 £1,947,0 £20,6 £4
Funding Revenue Priority of Payments for Revenue Waterfall Funding revenue receipts on investment in portfoli Funding revenue ledger:	t	o 20-Nov-2017 £3,220,613 £3,578,796 £20,230	Revenue Waterfall Issuer available revenue Issuer available revenue Issuer revenue ledger:	rity of Payments for receipts from Fundinq: receipts from Fundinq: und:	to	20-Nov-20 £1,947,0 £20,6 £4
Funding Revenue Priority of Payments for Revenue Waterfall Funding revenue receipts on investment in portfolii Funding vasis swap: Funding available reserve fund: Funding available reserve fund: Total Funding available revenue receipts: Total Funding available revenue receipts: Third party creditors (A) Funding Security Trustee fees payable: (B) Issuer's obligations for fees payable: (G) Other fees payable:	t	o 20-Nov-2017 £3,220,613 £3,578,796 £20,230 £24,300,000 £0 £31,119,639 £218 £20,343 £20,843 £20,843 £20,843	Revenue Waterfall Issuer available revenue Issuer available revenue Issuer revenue ledder: Issuer available reserve f Total Issuer available rr Third party creditors (A) Issuer Note and Secu (B) Paying and Agent Ba (C) Other fees pavable:	rity of Payments for receipts from Fundina: und: evenue receipts: rity Trustee fees payable:	(Issuer expenses)	20-Nov-20 £1,947,0 £20,6 £4 £1,968,1 £1,0 £11,3
Funding Revenue Priority of Payments for Revenue Waterfall Funding revenue receipts on investment in portfolis Funding available reserve fund: Funding available reserve fund: Total Funding available revenue receipts: Third party creditors (A) Funding Security Trustee fees payable: (B) Issuer's obligations for fees payable: (C) Other fees payable: (C) Other fees payable: (D) Cash Manaement fees payable: (E) Corporate Services fees payable: (F) Funding Basis Swap payable: (G) Amounts due to the A note tranches I/co Ioans (J) Amounts due to the S note tranches I/co Ioans	t: ; (AAA):	o 20-Nov-2017 £3.220.613 £3.578,796 £20.330 £24.300.000 £0 £31,119,639 £31,119,639 £2188 £20,343 £20,343 £20,343 £3.33 £2.33988 £1,756,481 £1,756,481 £1,766,481 £1	Revenue Waterfall Issuer available revenue Issuer available revenue Issuer revenue ledger: Issuer available reserve f Total Issuer available reserve f Total Issuer available reserve f (A) Issuer Note and Secu (B) Paying and Agent Ba (C) Other fees payable: (D) Cash Management fe (E) Amounts due to the A (F) Amounts due to the B (G) Amounts due to the C	rity of Payments for receipts from Fundina: und: avenue receipts: rity Trustee fees payable: res payable: res payable: notes and A note swar notes and B note swar notes and B note swar notes and C note swar	to (Issuer expenses) 	20-Nov-20 £1.947.0 £20.6 £4 £1.968,1 £1.0 £11.3 £8.3 £1.756.4
Funding Revenue Priority of Payments for Revenue Waterfall Funding revenue receipts on investment in portfolis Funding revenue ledger: Funding available reserve fund: Funding available reserve fund: Total Funding available revenue receipts: Total Funding available revenue receipts: Third party creditors (A) Funding Security Trustee fees payable: (B) Issuer's obligations for fees payable: (C) Other fees payable: (C) Other fees Services fees payable: (E) Corporate Services fees payable: (E) Corporate Services fees payable: (E) Corporate Services fees payable: (E) Corporate Services fees payable: (G) Amounts due to the A note tranches I/co loans	t c: ; (AAA): ;(A): ;(A): ;(BB):	o 20-Nov-2017 £3,220,613 £3,578,796 £20,230 £24,300,000 £0 £31,119,639 £218 £20,343 £33 £33 £33 £33 £33 £33 £33	Revenue Waterfall Issuer available revenue Issuer available revenue Issuer available revenue Issuer revenue ledger: Issuer available reserve f Total Issuer available re Third party creditors (A) Issuer Note and Secu (C) Other fees payable: (D) Cash Management fe (E) Amounts due to the A (F) Amounts due to the B (G) Amounts due to the B	rity of Payments for receipts from Fundina: und: evenue receipts: rity Trustee fees payable nk fees payable: es payable: notes and A note swar notes and A note swar notes and B note swar notes and B note swar notes and B note swar notes and B note swar	to (Issuer expenses) 	20-Nov-20 £1,947,0 £20,6
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Funding Revenue Priority of Payments for Revenue Waterfall Funding revenue receipts on investment in portfolis Funding avenue receipts on investment in portfolis Funding avenue ledger: Funding available reserve fund: Total Funding available revenue receipts: Thid party reditors (A) Funding Sacurity Trustee fees payable: (B) Issuer's obligations for fees payable: (B) Other fees payable: (B) Other fees payable: (B) Other fees payable: (C) Other fees payabl	t (AAA): (AA): (BBB): (BB): (BB): (BB): (BB): (Currated): sunts: tee: (GIC): (GIC): (C were invested in Authorised B/Fwd** n period tis in period	 20-Nov-2017 £3,220,613 £3,578,796 £20,230 £24,300,000 £24,300,000 £31,119,639 £21,83 £636 £8,333 £23,23,998 £1,766,481 £1,766,481 £1,766,481 £1,766,481 £1,766,481 £1,766,481 £24,300,000 £24,300,000 £24,300,000 £24,300,000 £24,300,000 £1,709,629 £100,629 £100,629 £1,518,435 £1,709,629 £00 £15,265,507 £25,265,507 £23,002,000 £115,099,535 £233,028,004 	Revenue Waterfall Issuer available revenue Issuer available revenue Issuer revenue ledger: Issuer available reserve f Total Issuer available reserve f Total Issuer available reserve (A) Issuer Note and Secu. (B) Paying and Agent Ba (C) Other fees payable: (D) Cash Management fe (D) Cash Management fe (C) Anounts due to the E (J) Anounts due to the E (J) Anounts due to the E (J) To fund Issuer reserve Total Issuer obligations Excess available funds: (K) Profit retained by Iss. (L) Amounts due to the J (M) Start up Ioan intere (M)(I) Start up Ioan intere (M)(I) Start up Ioan intere (M)(I) Start up Ioan intere (M)(I) Start up Ioan price (I) Issuer Sterling Account: Authorised Investments: Interest shortfall in perioc Cumulative interest short Annualised excess sprof Annualised excess sprof Issuer principal ledger - A Issuer principal ledger - I Issuer principal ledger - I Issuer principal ledger - I Issuer principal ledger - I	rity of Payments for receipts from Fundina; receipts from Fundina; und: avenue receipts: rity Trustee fees payable: es payable: es payable: es payable: notes and A note swa notes and C note swa fund: i: incipal due: incipal amounts due to studie: incipal and studie: incipal an	to (Issuer expenses) (Issuer e	20-Nov-20 £1.947.0 £20.6 £4 £1.968,1 £1.0 £1.2 £1.756.4

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Arrears Analysis									
Report Date:	31-Oct-2017								
		All Li	ve loans (Buy to Let	t)					
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%			
Current	£1,277,722,805	£Ó	9,394	98.56%	0.00%	98.35%			
>0M <=1M	£4,324,873	£15,374	31	0.33%	0.60%	0.32%			
>1M <=2M	£3,553,181	£16,490	33	0.27%	0.65%	0.35%			
>2M <=3M	£1,831,889	£552,597	16	0.14%	21.71%	0.17%			
>3M <=4M	£982,912	£62,067	8	0.08%	2.44%	0.08%			
>4M <=5M	£1,814,777	£1,057,519	11	0.14%	41.55%	0.12%			
>5M <=6M	£180,570	£5,829	3	0.01%	0.23%	0.03%			
>6M <=12M	£3,369,811	£519,323	23	0.26%	20.40%	0.24%			
>12M	£2,620,235	£316,261	33	0.20%	12.42%	0.35%			
Total:	£1,296,401,052	£2,545,461	9,552	100.00%	100.00%	100.00%			

	All Live loans (Buy to Let)							
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)		
Current	£1,277,681,971	£0	9,392	98.56%	0.00%	98.32%		
Arrears	£17,735,531	£2,495,957	151	1.37%	98.06%	1.58%		
Litigation	£880,359	£39,830	6	0.07%	1.56%	0.06%		
Possession	£103,192	£9,674	3	0.01%	0.38%	0.03%		
Total:	£1,296,401,052	£2,545,461	9,552	100.00%	100.00%	100.00%		

Arrears stated include applicable fees

Arrears Capitalised	£1,320,407	£20,761	8

All Live Loans (Buy to Let)							
Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts				
3 Months+	£8,968,304	0.69%	78				
6 Months+	£5,990,046	0.46%	56				
12 Months+	£2,620,235	0.20%	33				

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Pool Analysis

	31-Oct-2017			
Geographical Distribution				
Region	No. Loan Parts	% of Total	Current Principal Balance	% of Tot
East Anglia East Midlands	226 425	<u>2.37%</u> 4.45%	£28,466,203 £34,200,524	<u>2.20</u> 2.64
London	2,219	23.23%	£34,200,524 £557,374,915	42.99
North	524	5.49%	£36,884,409	2.85
North West	862	9.02%	£71,783,385	5.54
Duter Metro	691	7.23%	£113,594,305	8.76
Scotland South West	1,724	18.05% 5.23%	£149,846,495 £63,349,864	11.56
Vales	500 96	<u> </u>	£9,786,925	4.89
West Midlands	450	4.71%	£46,255,967	3.57
Yorks and Humber	1,145	11.99%	£87,063,317	6.72
South East Fotal	690 9,552	7.22% 100.00%	£97,794,744	7.54
lotal	9,552	100.00%	£1,296,401,052	100.00
Maturity Profile (ears to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Tot
<= 5	1,133	11.86%	£119,525,927	9.22
> 5 <= 10	2,124	22.24%	£243,929,772	18.82
> 10 <= 15	3,434	35.95%	£398,476,248	30.74
> 15 <= 20	1,311	13.72%	£208,063,530	16.05
> <u>20 <= 25</u> > 25	1,520 30	<u>15.91%</u> 0.31%	£323,708,574 £2.697.001	24.97 0.21
Total	9,552	100.00%	£1,296,401,052	100.00
Repayment Profile				
Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of Tot
nterest Only	7,076	74.08%	£1,130,712,721	87.22
Repayment Fotal	2,476 9.552	25.92% 100.00%	£165,688,331 £1,296,401,052	12.78 100.00
	0,002	10010070	<u> </u>	
Product Type	No. Loan Parts	% of Total	Current Principal Balance	% of To
Capped	0	0.00%	£0	0.00
Discounted	1	0.01%	£26,571	0.00
Fixed	2,827	29.60%	£553,534,301	42.70
Tracker /ariable	2,724	28.52% 41.88%	£371,318,270 £371,521,910	28.64
Fotal	9.552	100.00%	£371,321,310	100.00
T				
<u>_oan Type</u> Type	No. Loan Parts	% of Total	Current Principal Balance	% of To
5//	2,745	28.74%	£361,241,124	27.86
Offset				
Flexible	6,807	71.26%	£935,159,929	72.14 100.00
Flexible Fotal				72.14 100.00
Flexible Fotal Seasoning	6,807	71.26%	£935,159,929	100.00 % of To
Flexible Fotal Geasoning Months <= 6	6,807 9,552 No. Loan Parts 0	71.26% 100.00% % of Total 0.00%	£935,159,929 £1,296,401,052 Current Principal Balance £0	100.00 % of To 0.00
Flexible Fotal Geasoning Months <= 6	6,807 9,552 No. Loan Parts 0 481	71.26% 100.00% % of Total 0.00% 5.04%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600	100.00 % of To 0.00 9.58
Texible Total Ceasoning Months (= 6 - 6 <= 12 - 12 <= 18	6,807 9,552 No. Loan Parts 0 481 349	71.26% 100.00% % of Total 0.00% 5.04% 3.65%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296	100.00 % of To 0.00 9.58 5.30
Flexible Fotal Seasoning Months <= 6	6,807 9,552 No. Loan Parts 0 481 349 260	71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814	100.00 % of To 0.00 9.58 5.30 3.03
icexible iceasoning Months i= 6 - 12 - 12 - 18 - 18 - 18 - 24 - 24	6,807 9,552 No. Loan Parts 0 481 349	71.26% 100.00% % of Total 0.00% 5.04% 3.65%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318	100.00 % of To 0.00 9.58 5.30 3.03 4.10
Seasoning Months <=	6,807 9,552 No. Loan Parts 0 481 349 260 341 462 554	71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 3.57%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814	100.00 % of To 9.58 5.30 3.00 4.10 6.99 8.40
Seasoning Months <=	6,807 9,552 No. Loan Parts 0 481 349 260 341 462 554 236	71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 3.57% 4.84% 5.80% 2.47%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842	100.00 % of To 0.00 9.55 5.30 3.00 4.10 6.99 8.40 2.34
Clearing Months (a) (b) (c) (c) (c)	6,807 9,552 No. Loan Parts 0 481 349 260 341 462 554 236 554	71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 3.57% 4.84% 5.80% 2.47% 5.80%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198	100.00 % of To 0.00 9.58 5.30 3.03 4.10 6.99 8.40 2.34 7.91
Clearing Months <=	6,807 9,552 No. Loan Parts 0 481 349 260 341 462 554 236 554 60	71.26% 100.00% 0.00% 5.04% 3.65% 2.72% 3.57% 4.84% 5.80% 2.47% 5.80% 0.63%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198 £6,753,565	100.00 % of To 0.00 9.58 5.30 3.03 4.10 6.99 8.40 2.34 7.91 0.52
Seasoning Months 6 12 12 18 24 30 36 36 48 48 54	6,807 9,552 0 481 349 260 341 462 554 236 554 236 554 60 400	71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 3.57% 4.84% 5.80% 2.47% 5.80% 0.63% 4.19%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198 £6,753,565 £40,871,655	100.00 % of To 0.00
Seasoning Months = 6 = 6 = 12 = 12 = 18 = 18 = 24 = 24 = 30 = 36 = 36 = 48 = 54 = 60 = 60 = 72 = 84	6,807 9,552 No. Loan Parts 0 481 349 260 341 462 554 236 554 60	71.26% 100.00% 0.00% 5.04% 3.65% 2.72% 3.57% 4.84% 5.80% 2.47% 5.80% 0.63%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198 £6,753,565	100.00 % of To 0.00 9.58 5.30 3.00 4.10 6.99 8.40 2.32 7.91 0.52 3.15 2.76
Flexible Fotal Seasoning Months <= 6	6,807 9,552 0 481 349 260 341 462 554 236 554 60 400 364 39 38	71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 4.84% 5.80% 2.47% 5.80% 0.63% 4.19% 3.81% 0.41% 0.40%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198 £6,753,565 £40,871,655 £36,055,341 £3,733,942 £2,519,816	100.00 % of To 0.00 9.58 5.30 3.03 4.10 6.99 8.40 2.34 7.99 0.52 3.15 2.76 0.22 0.15
Clearing Months (= 6 • 12 <= 12	6,807 9,552 No. Loan Parts 0 481 349 260 341 462 554 60 400 364 39 38	71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 4.84% 5.80% 2.47% 5.80% 0.63% 4.19% 3.81% 0.41% 0.40% 7.08%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198 £6,753,565 £40,871,655 £36,055,341 £3,733,942 £2,519,816 £84,066,663	100.00 % of To 0.00 9.58 5.30 3.03 4.10 6.99 8.40 2.34 7.91 0.52 3.15 2.76 0.25 0.15 6.48
Texible Total Total Months = 6 = 6 = 12 = 12 = 18 = 12 = 24 = 24 = 30 = 30 = 36 = 36 = 42 = 42 = 48 = 48 = 54 = 54 = 60 = 60 = 72 = 72 = 84 = 84 = 96 = 96 = 108 = 108 = 120 = 120	6,807 9,552 No. Loan Parts 0 481 349 260 341 462 554 60 400 364 39 38 676 4,738	71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 3.57% 4.84% 5.80% 2.47% 5.80% 0.63% 4.19% 3.81% 0.41% 0.40% 7.08% 49.60%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198 £6,753,565 £40,871,655 £36,055,341 £3,733,942 £2,519,816 £84,066,663 £504,706,954	100.00 % of To 0.00 9.58 5.33 3.05 4.10 6.99 8.40 2.34 7.91 0.52 3.15 2.78 0.22 0.15 6.48 38.95
Seasoning Months <=	6,807 9,552 No. Loan Parts 0 481 349 260 341 462 554 60 400 364 39 38	71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 4.84% 5.80% 2.47% 5.80% 0.63% 4.19% 3.81% 0.41% 0.40% 7.08%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198 £6,753,565 £40,871,655 £36,055,341 £3,733,942 £2,519,816 £84,066,663	100.00 % of To 0.00 9.58 5.30 3.03 4.10 6.99 8.40 2.34 7.91 0.52 3.15
Flexible Fotal Seasoning Months <= 6 6 > 12 18 > 18 > 18 > 18 > 18 < > 18 < > 24 < 30 <th< td=""><td>6,807 9,552 No. Loan Parts 0 481 349 260 341 462 554 60 400 364 39 38 676 4,738 9,552</td><td>71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 3.57% 4.84% 5.80% 2.47% 5.80% 0.63% 4.19% 3.81% 0.41% 0.40% 7.08% 49.60%</td><td>£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198 £6,753,565 £40,871,655 £36,055,341 £3,733,942 £2,519,816 £84,066,663 £504,706,954</td><td>100.00 % of To 0.00 9.58 5.30 3.03 4.10 6.99 8.40 2.34 7.91 0.52 3.15 2.76 0.22 0.19 6.48 38.93 100.00</td></th<>	6,807 9,552 No. Loan Parts 0 481 349 260 341 462 554 60 400 364 39 38 676 4,738 9,552	71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 3.57% 4.84% 5.80% 2.47% 5.80% 0.63% 4.19% 3.81% 0.41% 0.40% 7.08% 49.60%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198 £6,753,565 £40,871,655 £36,055,341 £3,733,942 £2,519,816 £84,066,663 £504,706,954	100.00 % of To 0.00 9.58 5.30 3.03 4.10 6.99 8.40 2.34 7.91 0.52 3.15 2.76 0.22 0.19 6.48 38.93 100.00
Seasoning Months <=	6,807 9,552 No. Loan Parts 0 481 349 260 341 462 554 60 400 364 39 38 676 4,738 9,552	71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 3.57% 4.84% 5.80% 2.47% 5.80% 0.63% 4.19% 3.81% 0.41% 0.40% 7.08% 49.60%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198 £6,753,565 £40,871,655 £36,055,341 £3,733,942 £2,519,816 £84,066,663 £504,706,954	100.00 % of To 0.00 9.58 5.30 3.03 4.10 6.99 8.40 2.34 7.91 0.52 3.15 2.78 0.22 0.19 6.48 38.93
Flexible Total Seasoning Months 6 6 12 12 12 18 24 30 30 36 30 36 30 36 30 36 30 36 30 36 30 36 30 36 48 54 54 96 96 < 108 96 < 108 108 << 120 Total Mortgage Pool Statistics as at:	6,807 9,552 No. Loan Parts 0 481 349 260 341 462 554 236 554 60 400 364 39 38 676 4,738 9,552	71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 3.57% 4.84% 5.80% 2.47% 5.80% 0.63% 4.19% 3.81% 0.41% 0.40% 7.08% 49.60%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198 £6,753,565 £40,871,655 £36,055,341 £3,733,942 £2,519,816 £84,066,663 £504,706,954	100.00 % of To 0.00 9.58 5.30 4.10 6.99 8.40 2.34 7.91 0.52 3.15 2.76 0.25 0.15 6.48 38.93 100.00 31-Oct-20
Flexible Total Seasoning Months <= 6	6,807 9,552 0 481 349 260 341 462 554 236 554 60 400 364 39 38 676 4,738 9,552	71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 3.57% 4.84% 5.80% 2.47% 5.80% 0.63% 4.19% 3.81% 0.41% 0.40% 7.08% 49.60%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198 £6,753,565 £40,871,655 £36,055,341 £3,733,942 £2,519,816 £84,066,663 £504,706,954	100.00 % of To 0.00 9.58 5.30 3.03 4.10 6.99 8.40 2.34 7.91 0.52 3.15 2.77 0.25 0.15 6.48 38.93 100.00 31-Oct-20 79.
Flexible Total Seasoning Months <= 6	6,807 9,552 0 481 349 260 341 462 554 236 554 60 400 364 39 38 676 4,738 9,552	71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 3.57% 4.84% 5.80% 2.47% 5.80% 0.63% 4.19% 3.81% 0.41% 0.40% 7.08% 49.60%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198 £6,753,565 £40,871,655 £36,055,341 £3,733,942 £2,519,816 £84,066,663 £504,706,954	100.00 % of To 0.00 9.58 5.30 4.10 6.99 8.40 2.34 7.91 0.52 3.15 2.76 0.25 0.15 6.48 38.93 100.00 31-Oct-20
Flexible Total Seasoning Months 6 6 12 12 12 18 24 30 30 36 30 36 30 36 48 54 54 60 60 < 72 72 84 96 96 < 108 < 120 70tal 48 </td <td>6,807 9,552 0 481 349 260 341 462 554 236 554 60 400 364 39 38 676 4,738 9,552</td> <td>71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 3.57% 4.84% 5.80% 2.47% 5.80% 0.63% 4.19% 3.81% 0.41% 0.40% 7.08% 49.60%</td> <td>£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198 £6,753,565 £40,871,655 £36,055,341 £3,733,942 £2,519,816 £84,066,663 £504,706,954</td> <td>100.00 % of To 0.00 9.58 5.30 3.03 4.10 6.99 8.40 2.34 7.91 0.52 3.15 2.77 0.25 0.15 6.48 38.93 100.00 31-Oct-20 79.</td>	6,807 9,552 0 481 349 260 341 462 554 236 554 60 400 364 39 38 676 4,738 9,552	71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 3.57% 4.84% 5.80% 2.47% 5.80% 0.63% 4.19% 3.81% 0.41% 0.40% 7.08% 49.60%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198 £6,753,565 £40,871,655 £36,055,341 £3,733,942 £2,519,816 £84,066,663 £504,706,954	100.00 % of To 0.00 9.58 5.30 3.03 4.10 6.99 8.40 2.34 7.91 0.52 3.15 2.77 0.25 0.15 6.48 38.93 100.00 31-Oct-20 79.
Flexible Total Seasoning Months <=	6,807 9,552 0 481 260 341 462 554 60 400 364 39 38 676 4,738 9,552	71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 3.57% 4.84% 5.80% 2.47% 5.80% 0.63% 4.19% 3.81% 0.41% 0.40% 7.08% 49.60%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198 £6,753,565 £40,871,655 £36,055,341 £3,733,942 £2,519,816 £84,066,663 £504,706,954	100.00 % of To 0.00 9.58 5.30 3.00 4.10 6.99 8.40 2.32 7.91 0.52 3.15 2.76 0.22 0.15 6.44 38.93 100.00 31-Oct-20 79. 14.
Telexible Total Seasoning Months (= 6 6 <= 12 12 <= 18 18 <= 24 24 <= 30 30 <= 36 36 <= 42 42 <= 48 54 <= 60 60 <= 72 72 <= 84 96 <= 108 108 <= 120 otal Mortgage Pool Statistics as at: Weighted Average Seasoning (m Veighted Average Remaining Televerage Loan Size:	6,807 9,552 0 481 260 341 462 554 236 554 60 400 364 39 38 676 4,738 9,552	71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 3.57% 4.84% 5.80% 2.47% 5.80% 0.63% 4.19% 3.81% 0.41% 0.40% 7.08% 49.60%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198 £6,753,565 £40,871,655 £36,055,341 £3,733,942 £2,519,816 £84,066,663 £504,706,954	100.00 % of To 0.00 9.56 5.30 3.00 4.10 6.99 8.44 2.34 7.99 0.52 0.15 0.25 0.15 6.44 38.99 100.00 31-Oct-20 79. 14. £135,7
Texible Total Months = 6 = 6 12 = 12 = 12 = 12 = 12 = 12 = 12 = 12 = 12 = 24 = 30 = 30 = 30 = 30 = 42 = 42 = 42 = 48 = 54 = 60 = 72 = 84 = 96 = 108 <=	6,807 9,552 0 481 260 341 462 554 60 400 364 39 38 676 4,738 9,552	71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 3.57% 4.84% 5.80% 2.47% 5.80% 0.63% 4.19% 3.81% 0.41% 0.40% 7.08% 49.60%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198 £6,753,565 £40,871,655 £36,055,341 £3,733,942 £2,519,816 £84,066,663 £504,706,954	100.00 % of To 0.00 9.58 5.33 3.00 4.10 6.99 8.40 2.34 7.99 0.55 3.15 2.78 0.25 0.15 3.15 2.78 0.25 0.44 38.93 100.00 31-Oct-20 79. 14. £135,7 65.95
icital icital Months i= 6 6 <= 12	6,807 9,552 No. Loan Parts 0 481 260 341 462 554 236 554 60 400 364 39 38 676 4,738 9,552	71.26% 100.00% % of Total 0.00% 5.04% 3.65% 2.72% 3.57% 4.84% 5.80% 2.47% 5.80% 0.63% 4.19% 3.81% 0.41% 0.40% 7.08% 49.60%	£935,159,929 £1,296,401,052 Current Principal Balance £0 £124,173,600 £68,662,296 £39,266,814 £53,164,318 £90,634,112 £108,864,936 £30,343,842 £102,583,198 £6,753,565 £40,871,655 £36,055,341 £3,733,942 £2,519,816 £84,066,663 £504,706,954	100.00 % of To 0.00 9.53 5.33 3.00 4.10 6.99 8.44 2.33 7.99 0.52 3.11 2.74 0.22 0.11 6.44 38.92 100.00 31-Oct-20 79. 14. £135,7 65.92 55.74

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Pool Analysis

Report Date:

31-Oct-2017

Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	636	6.74%	£20,903,338	1.61%
> 25 <= 50	1,474	15.62%	£127,022,000	9.80%
> 50 <= 55	531	5.63%	£69,048,697	5.33%
> 55 <= 60	709	7.51%	£112,624,598	8.69%
> 60 <= 65	782	8.29%	£124,439,249	9.60%
> 65 <= 70	1,257	13.32%	£205,337,214	15.84%
> 70 <= 75	2027	21.48%	£342,905,084	26.45%
> 75 <= 80	1,409	14.93%	£218,393,312	16.85%
> 80 <= 85	565	5.99%	£70,138,119	5.41%
> 85 <= 90	23	0.24%	£3,008,924	0.23%
> 90 <= 95	13	0.14%	£1,488,705	0.11%
> 95 <= 100	5	0.05%	£592,653	0.05%
> 100	5	0.05%	£499,161	0.04%
Total	9,436	100.00%	£1,296,401,052	100.00%

Original Weighted Average Current Loan-to-Value*	68.40%
Weighted Average Current Loan-to-Value	65.95%
Average Loan Principal Balance	£135,720
*Per latest final terms	

Distribution of loans by Loan-to-Value (Current Indexed LTV)*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	915	9.70%	£36,817,676	2.84%
> 25 <= 50	2,500	26.49%	£274,951,273	21.21%
> 50 <= 55	1,288	13.65%	£194,973,794	15.04%
> 55 <= 60	1,672	17.72%	£262,850,842	20.28%
> 60 <= 65	1,436	15.22%	£225,735,150	17.41%
> 65 <= 70	1,178	12.48%	£212,241,320	16.37%
> 70 <= 75	441	4.67%	£88,114,408	6.80%
> 75 <= 80	5	0.05%	£503,477	0.04%
> 80 <= 85	0	0.00%	£0	0.00%
> 85 <= 90	0	0.00%	£0	0.00%
> 90 <= 95	1	0.01%	£213,112	0.02%
> 95 <= 100	0	0.00%	£0	0.00%
> 100	0	0.00%	£0	0.00%
Total	9,436	100.00%	£1,296,401,052	100.00%

*Indexation uses Nationwide HPI

Weighted Average Current Indexed Loan-to-Value 55.78%

LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Tota
> 0 <= 50,000	1,725	18.28%	£53,675,158	4.14%
> 50,000 <= 100,000	2,921	30.96%	£219,639,406	16.94%
> 100,000 <= 150,000	2,020	21.41%	£245,962,147	18.97%
> 150,000 <= 200,000	1,066	11.30%	£185,066,363	14.28%
> 200,000 <= 250,000	540	5.72%	£120,489,620	9.29%
> 250,000 <= 300,000	341	3.61%	£93,337,534	7.20%
> 300,000 <= 400,000	412	4.37%	£141,106,065	10.88%
> 400,000 <= 500,000	186	1.97%	£82,686,175	6.38%
> 500,000 <= 750,000	149	1.58%	£87,786,557	6.77%
> 750,000 <= 1,000,000	76	0.81%	£66,652,028	5.14%
> 1,000,000	0	0.00%	£0	0.00%
Total	9,436	100.00%	£1,296,401,052	100.00%

Largest Eligible Loan Principal Balance

£999,970

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Credit Enhancement and Triggers

Credit Enhancement	Total £	% of Total	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£715,000,000	79.53%	20.47%	23.17%	15.35%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class Z Notes:	£184,000,000	20.47%	0.00%	0.00%	0.00%
Total:	£899,000,000	100.00%	_		
Programme reserve required amount: Programme reserve actual amount:	£24,300,000 £24,300,000	2.70% 3.40%	of total notes o/s of AAA o/s		

Trigger Events	
Asset Trigger	Trigger Event
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
Non-Asset Trigger	Trigger Event
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date, the seller fails to pay to the mortgages trustee any offset rebate amount where, following notification of such failure, the Funding security trustee is of the opinion that such failure is materially prejudicial to the interests of the note holders of the notes issued by all issuers.	NO
The current sellers share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO
Arrears Trigger Event	
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool exceeds 2%.	NO
Issuer Events of Default	Default
The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*	
Outstanding Issuer event of default:	NO
*Please see 'Terms and Conditions of the notes' in the base prospectus for further details. Disclosure Requirements	Compliant
Clydesdale Bank PLC confirms that it retains a material net economic interest of not less than 5 per cent. of the nominal value of the securitisation in accordance with Article 405 of Regulation 575/2013 (the "CRR"). Such material net economic interest is retained in the form of a minimum transferor interest of 5 per cent. as permitted under option (a) of Article 405 of the CRR.	YES
Notices	

		RAIG MASTER TRUST - I	NVESTOR'S REPORT AND TRIGGERS (IF APPLICABLE)		
20 November 2017 Role	Counterparty	Long Term Rating (S&P/Moody's/Fitch)	Short Term Rating (S&P/Moody's/Fitch)	Applicable Trigger (Loss of)	Consequence
ROLE	Counterparty	Long Term Rating (Sarrinoody Sirich)	Short reminikating (Sarriwoody Sirnon)	A- (S&P), A3(cr) (Moody's), A- (Fitch)	Consequence No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the assignment date.
				A-1+ (S&P); AA - (S&P), Aa3(cr) (Moody's); P-1(cr) (Moody's), F1+ (Fitch)	Item "w" of minimum sellers share increase from 20% to greater of: (a) 60% or (b) 100% less 5% of aggregate mortgage portfolio balance.
				A-1 (S&P); A+ (S&P), A3(cr) (Moody's); P-1 (cr) (Moody's), F1 (Fitch)	Item "w" of minimum sellers share increase to 100%.
				A-1 (S&P), P-1(cr) (Moody's), F1 (Fitch)	Item "x" of minimum sellers share determined by Seller following quarterly review rather than annual review
Seller	Clydesdale Bank plc	BBB+ / A3(cr) / BBB+	A-2 / P-2(cr) / F2	A-1 (S&P)	Item "B" of Offset Rebate Amount increases from 0% to 115% of the aggregate amount of the Offset Benefit that will be applied in reduction of the Current Principal Balance of the Offset BTL Loans
				A3(cr) (Moody's)	Establish a Funding Liquidity Reserve Fund (see page 232-4 of base prospectus dated 19 November 2012 for details) unless rating contimusion provided by Moody's. Notify details of the loans assigned to the mortgages trust
				Baa1(cr) (Moody's), BBB+ (Fitch)	(inames/addresses) to the Mortgages Trustee, Funding, Funding Security Trustee and the rating agencies, unless rating confirmation provided by Moodys/Fitch, as applicable. Within 10 business days, notly each borrower included in the
				BBB (S&P), BBB- (Fitch), Baa3 (cr) (Moody's)	Within 10 business days, notify each borrower included in the mortgages trust of the sale and assignment effected by the mortgage sale agreement (unless confirmation by each applicable rating agency that current rating of the notes will not be adversely affected)
Servicer	Clydesdale Bank plc	BBB+ / A3(cr) / BBB+	A-2 / P-2(cr) / F2	Baa3(cr) (Moody's)	"Back-up" servicer to be appointed. within 60 days
Cash Manager	Clydesdale Bank plc	BBB+ / Baa2 / BBB+	A-2 / P-2 / F2		
Funding Fixed Basis Rate Swap Provider	National Australia Bank Limited (London Branch)	AA- / Aa2(cr) / AA-	A-2 / P-1(ct) / F1+	Level 1: A and A1 (5&P), A3 or A3(cr) (Moody's), A and F1 (Fitch) Level 2: B8H and F2 (Fitch) Level 3: A (5&P), Bast or Bast (cr) (Moody's), BBB- and F3 (Fitch)	Collateral posting / Transfer / Guarantor Collateral posting / Transfer / Guarantor Transfer / Guarantor and Collateral
Funding SVR Basis Rate Swap Provider	Clydesdale Bank plc	888+ / 8aa2 / 888+	A-2 / P-2 / F2	N/A	
Start up Loan Provider	Clydesdale Bank plc	BBB+ / Baa2 / BBB+	A-2 / P-2 / F2		
Funding CB Account	Clydesdale Bank plc	BB8+ / Baa2 / B88+	A2/P2/F2		
Account Bank Provider (Mortgages Trustee & Funding)	National Australia Bank Limited (London Branch) (Punding GIC Account, Mongages Trustee GIC Account, All Moneys Mongages Trustee Bank Account)	AA- / AB3 / AA-	A1+ / P-1 / F1+	S&P A (LT) if at least A-1 (ST) OR A+ (LT) if below A-1 (ST)	Funding GL Accourt, Montgages Trustes GL Accourt & All Monrys Montgages Trustes Accourt: Frances and the Court (up to 80 days if written planes provided to S&P and S&P has provided a raing continuation) of breast unless; suitably raied provider can provide guarantee, otherwise transfer to suitably reasonable endeavours to establish replacement bank accounts.
Account Bank Provider (Issuer)	National Australia Bank Limited (London Branch)	AA- / AB3 / AA-	A1+ / P-1 / F1+	If below A-1 (S1)	Termination within 30 days of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider. Termination within 60 days (up to 90 days if written plans provider to SSP and SSP has provided a rating confirmation) of provider to SSP and SSP has provided a rating confirmation) of herwise transfer to suitably rated provider. If this action to exhering the sub-rate of the sub-rate of the second sec
Cross Currency Swap Provider/s	Not Applicable	N/A	NA	Level 1: Fitch (F1 and A), Moody's (P-1 and A2) Level 2: Fitch (F2 and BBB+), Moody's (P-2 and A3) Level 3: Fitch (F3 and BBB-)	Collateral posting / Transfer / Guarantor Collateral posting / Transfer / Guarantor Transfer / Guarantor and Collateral
Principal Paying Agent & Agent Bank	Citibank N.A - London Branch	A / A1 / A+	A-1 / P-1 / F1		
Note Trustee	Citicorp Trustee Company Limited	N/A			
Corporate Services Provider	Structured Finance Management Limited	N/A			
Funding & Issuer Security Trustee, Registrar & Transfer Agent	Citibank N.A - London Branch	A/A1/A+	A-1 / P-1 / F1		
Issuer Funding Mortgages Trustee	Lannraig Master Issuer plc Lannraig Funding Limited Lannraig Trustees Limited				
Programme Arrangers	Barclays Bank plc				
Manager	N/A				
Stock Exchange Listing Registered Office (Issuer)	UK Listing Authority - London 35 Great St. Helen's, London EC3A 6AP				
Arrangers & Lead Managers	Barclays Bank plc				
Legal Advisors Issuer Mortgages Trustee	Clifford Chance LLP				
Clydesdale Bank Managers/Note Trustee/Issuer Security Trustee/Funding Security Trustee	Carey Olsen Clifford Chance LPP / Shepherd & Wedderburn LLP Sidley Austin LLP				
CONTACTS Structured Funding Team (UK Treasury): Harpreet Chadha - Senior Manager, Treasury, Structured Funding Stephen Hynes- Head of Structured Funding	email: structured.funding@cybg.com Tel: +44 203 216 2662 (harpreet.chadha@cybg.com) Tel: +44 203 216 2663 (stephen.hynes@cybg.com)				
Report Jocations: Bioonberg: UNG https://live.incoms.neu/chydesdalebankpic http://www.cybq.com/investor-centre/debi-investors/					
Lannraig Master Trust Report incorporates: Lannraig Trustees Limited Lannraig Funding Limited					
Lannraig Master Issuer plc Disclaimer No representation can be made that the information herein is accurate or cor made to the final terms and base prospectus for a full description of the note	mplete and no liability with respect to this is accepted. Refere	nce should be			
made to the final terms and base prospectus for a full description of the note This investor report is for information purposes only and is not intended as a Reliance should not be placed on the information herein when making any de	s and mein structure. n offer or invitation with respect to the purchase or sale of an	y related security.			

made to the final terms and base prospectus for a full description of the notes and their structure. This investor resorts for information purposes only and is not intended as an offer or invitation with respect to the purchase or sale of any related security. Reliance should not be placed on the information herein when making any decision whether to buy, hold or sell securities.