							Note Ir	nformation								
port Da	e.	19-Oct-2018														
-	quency:	Monthly														
RIES 20	1 2-1 ORMATION - 22 NO	VEMBER 2012														
						Principal Inform	nation							Interest Informatio	n	
ranche	Rating Moody's/Fitch/S&P) ISIN No.	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL**	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Down / Call Option Date	Step Down Margin	Interes
A	Aaa/AAA/AAA	XS0857869548	Dec-61	£715,000,000		7,150	1.00000	£715,000,000	5.99	Scheduled Amort	Oct-2018	3M GBP LIBOR	1.00%	Oct-2018	0.85%	ACT/36
sed on 5% (222															
rest accru rest accru rest paym rs in period	al end: ent date:	20/08/2018 18/10/2018 18/10/2018 59														
ord date:		17/10/2018														
RIES 20				Prin	cipal Information							le le	terest Informa	ation		
		Scheduled														
anche	Principal Issue	Principal for d period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period		Interest Shortfall in Period	Cumula Interest Sh
A	£715,000,00	0 £0	£715,000,000	£715,000,000	£0	0.00000	£0	£0	£0	0.80450%	1.80450%	£291.69	£2,085,557	£2,085,557	£0	

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Note Information

Report Date:19-Oct-2018Report Frequency:Monthly

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					Principal Informa	ation							Interes	t Information		
	ISIN No.	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL**	Bond Type		Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
Aaa/AAA/AAA	XS1886621538	Dec-69	£450,000,000	£100.000	4,500	1.00000	£450,000,000	3.59	Scheduled Amort	Aug-2023	3M GBP LIBOR	0.75%	Aug-2023	1.50%	ACT/365	Retained
Aaa/AAA/AAA	XS1886621702	Dec-69	£250.000,000	£100.000	2,500	1.00000	£250,000,000	4.84	Scheduled Amort	Aug-2023	3M GBP LIBOR	0.85%	Aug-2023	1.70%	ACT/365	Retained
	Aaa/AAA/AAA	he (Moody's/Fitch/S&P) ISIN No. Aaa/AAA/AAA XS1886621538 Aaa/AAA/AAA XS1886621702	he (Moody's/Fitch/S&P) ISIN No. Legal Maturity Aaa/AAA/AAA XS1886621538 Dec-69 Aaa/AAA/AAA XS1886621702 Dec-69	he (Moody's/Fitch/S&P) ISIN No. Legal Maturity Original Balance Aaa/AAA/AAA XS1886621538 Dec-69 £450.000.000 Aaa/AAA/AAA XS1886621702 Dec-69 £250.000.000	he (Moody's/Fitch/S&P) ISIN No. Legal Maturity Original Balance Denomination Aaa/AAA/AAA XS1886621538 Dec-69 £450.000.000 £100.000 Aaa/AAA/AAA XS1886621702 Dec-69 £250.000.000 £100.000	he (Moody's/Fitch/S&P) ISIN No. Legal Maturity Original Balance Denomination Notes Issued Aaa/AAA/AAA XS1886621538 Dec-69 £450,000,000 £100,000 4,500 Aaa/AAA/AAA XS1886621702 Dec-69 £250,000,000 £100,000 2,500	he (Moody's/Fitch/S&P) ISIN No. Legal Maturity Original Balance Denomination Notes Issued FX Rate Aaa/AAA/AAA XS1886621538 Dec-69 £450,000,000 £100,000 4,500 1.00000 Aaa/AAA/AAA XS1886621702 Dec-69 £250,000,000 £100,000 2,500 1.00000	he (Moody's/Fitch/S&P) ISIN No. Legal Maturity Original Balance Denomination Notes Issued FX Rate GBP Eqv Aaa/AAA/AAA XS1886621538 Dec-69 £450,000,000 £100,000 4.500 1.00000 £450,000,000 Aaa/AAA/AAA XS1886621702 Dec-69 £250,000,000 £100,000 2,500 1.00000 £250,000,000	he (Moody's/Fitch/S&P) ISIN No. Legal Maturity Original Balance Denomination Notes Issued FX Rate GBP Eqv WAL** Aaa/AAA/AAA XS1886621538 Dec-69 £450,000,000 £100,000 4.500 1.00000 £450,000,000 3.59 Aaa/AAA/AAA XS1886621702 Dec-69 £250,000,000 £100,000 2,500 1.00000 £250,000,000 4.84	he (Moody's/Fitch/S&P) ISIN No. Legal Maturity Original Balance Denomination Notes Issued FX Rate GBP Eqv WAL** Bond Type Aaa/AAA/AAA XS1886621538 Dec-69 £450,000,000 £100,000 4,500 1.00000 £450,000,000 3.59 Scheduled Amort Aaa/AAA/AAA XS1886621702 Dec-69 £250,000,000 £100,000 2,500 1.00000 £250,000,000 4.84 Scheduled Amort	he (Moody's/Fitch/S&P) ISIN No. Legal Maturity Original Balance Denomination Notes Issued FX Rate GBP Eqv WAL** Bond Type Maturity Date Aaa/AAA/AAA XS1886621538 Dec-69 £450,000,000 £100,000 4,500 1.00000 £450,000,000 3.59 Scheduled Amort Aua-2023 Aaa/AAA/AAA XS1886621702 Dec-69 £250,000,000 £100,000 2.500 1.00000 £250,000,000 4.84 Scheduled Amort Aua-2023	he (Moody's/Fitch/S&P) ISIN No. Legal Maturity Original Balance Denomination Notes Issued FX Rate GBP Eqv WAL** Bond Type Maturity Date Reference Rate Aaa/AAA/AAA XS1886621538 Dec-69 £450,000,000 £100,000 4,500 1.00000 £450,000,000 3.59 Scheduled Amort Aua-2023 3M GBP LIBOR Aaa/AAA/AAA XS1886621702 Dec-69 £250,000,000 £100,000 2,500 1.00000 £250,000,000 4.84 Scheduled Amort Aua-2023 3M GBP LIBOR	he (Moody's/Fitch/S&P) ISIN No. Legal Maturity Original Balance Denomination Notes Issued FX Rate GBP Eqv WAL** Bond Type Maturity Date Reference Rate Margin Aaa/AAA/AAA XS1886621538 Dec-69 £450,000,000 £100,000 4.500 1.00000 £450,000,000 3.59 Scheduled Amort Aug-2023 3M GBP LIBOR 0.75% Aaa/AAA/AAA XS1886621702 Dec-69 £250,000,000 £100,000 2.500 1.00000 £250,000,000 4.84 Scheduled Amort Aug-2023 3M GBP LIBOR 0.85%	he (Moody's/Fitch/S&P) ISIN No. Legal Maturity Original Balance Denomination Notes Issued FX Rate GBP Eqv WAL** Bond Type Maturity Date Reference Rate Margin Option Date Aaa/AAA/AAA XS1886621538 Dec-69 £450,000,000 £100,000 4.500 1.00000 £450,000,000 3.59 Scheduled Amort Aua-2023 3M GBP LIBOR 0.75% Aua-2023 Aaa/AAA/AAA XS1886621702 Dec-69 £250,000,000 £100,000 2.500 1.00000 £250,000,000 4.84 Scheduled Amort Aua-2023 3M GBP LIBOR 0.85% Aua-2023	he (Moody/s/Fitch/S&P) ISIN No. Legal Maturity Original Balance Denomination Notes Issued FX Rate GBP Eqv WAL** Bond Type Maturity Date Reference Rate Margin Option Date Step Up Margin Aaa/AAA/AAA XS1886621538 Dec-69 £450,000,000 4,500 1.00000 £450,000,000 3.59 Scheduled Amort Aug-2023 3M GBP LIBOR 0.75% Aug-2023 1.50% Aaa/AAA/AAA XS1886621702 Dec-69 £250,000,000 2.500 1.00000 £250,000,000 4.84 Scheduled Amort Aug-2023 3M GBP LIBOR 0.85% Aug-2023 1.70%	he (Moody's/Fitch/S&P) ISIN No. Legal Maturity Original Balance Denomination Notes Issued FX Rate GBP Eqv WAL** Bond Type Maturity Date Reference Rate Margin Option Date Step Up Margin Calculation Aaa/AAA/AAA XS1886621538 Dec-69 £450.000.000 £100.000 4.500 1.00000 £450.000.000 3.59 Scheduled Amort Auq-2023 3M GBP LIBOR 0.75% Auq-2023 1.50% ACT/365 Aaa/AAA/AAA XS1886621702 Dec-69 £250.000.000 £100.000 2.500 1.00000 £250.000.000 4.84 Scheduled Amort Auq-2023 3M GBP LIBOR 0.85% Auq-2023 1.70% ACT/365

Interest accrual start:	18/10/2018
Interest accrual end:	19/02/2019
Interest payment date:	19/02/2019
Days in period:	124
Record date:	18/02/2019

NOD CASH	FLOWS			Princij	oal Information								Interest Informati	on		
ranche	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	G Pool Factor	BP Eqv Principal Principal S O/s in	hortfall (Period Principa	Cumulative al Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in I Period		Cumulative Interest Short
1A	£450,000,000	£0	£0	£0	£450,000,000	1.00000	£450,000,000	£0	£0	0.83961%	1.58961%	£540.03	£2,430,135	£0	£0	
2A	£250,000,000	£0	£0	£0	£250,000,000	1.00000	£250,000,000	£0	£0	0.83961%	1.68961%	£574.00	£1,435,000	£0	£0	

LANNRAIG MASTER TRUST - INVESTOR'S REPORT **Note Information**

Report Date: 19-Oct-2018 **Report Frequency:**

Z VFN

ORIGINAL INFORMATION																
				Principal Infor	mation								Interest Information	1		
Tranche	Legal Maturity	Original Balance	Current Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Down Margin	Interest Calculation	Placement
Series 1 Z VFN*1	Dec-69	£214,000,000	£106,100,000	£100.000	2,140	1.00000	£106,100,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	N/A	N/A	ACT/365	Retained
Series 2 Z VFN*2	Dec-69	£10,000,000	£10,000,000	£100,000	100	1.00000	£10,000,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	N/A	N/A	ACT/365	Retained

1 The Series 1 Z Variable Funding note was issued on 17 December 2015 providing the required credit enhancement for the senior triple-A rated notes. The Notes decreased by £77,900,000 as part the Lannraig 18-1 issuance on 18 October 2018. *2 The minimum balance of the Series 2 Z VFN on any date is the aggregate of all amounts standing to credit of the non-bullet Funding account divided by 1 minus the required mortgage collateral percentage (17.5%)

Monthly

Interest accrual start:	20/08/2018
Interest accrual end:	19/11/2018
Interest payment date:	19/11/2018
Days in period:	91
Record date:	18/11/2018

Z VFN PERIOD CASH FLOWS	Period CASH FLOWS Principal Information Interest Information															
	Sct	heduled Principal					GBP Eqv	Principal Shortfall in	Cumulative Principal					Interest Paid in Ir	nterest Shortfall	Cumulative Interest
Tranche	Principal Issued	for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	Principal O/s	Period		Reference Rate	Coupon Rate	Interest Per Note	Due in Period		in Period	Shortfall
Series 1 Z VFN***	£214,000,000	N/A	£77,900,000	N/A	£106,100,000	N/A	£106,100,000	£0	£0	0.80450%	1.70450%	£310.99	£665,519	£0	£0	£0
Series 2 Z VFN	£10,000,000	N/A	£0	N/A	£10,000,000	N/A	£10,000,000	£0	£0	0.83961%	1.73961%	£590.99	£59.099	£0	£0	£0
*** The Series 1 Z VFN decreased by	y £77,900,000 as part the Lannraig 18-1 issuar	nce on 18 October 2018.														

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Collateral Report

Trust Calculation Period End Date: Report Date:	30-Sep-2018 30-Sep-2018					
Asset Accrual Start Date: Asset Accrual End Date:	01-Sep-2018 30-Sep-2018					
Pool Data Mortgage Principal Analysis			This Pe No. of Loan Parts	eriod Value	Since Is No. of Loan Parts	sue Value
Original mortgage loans in pool	@	30-Sep-2011	8,566	£1,000,185,567	8,566	£1,000,185,56
Opening mortgage principal balance:	@	01-Sep-2018	7,481	£970,306,396	8,566	£1,000,185,56
Substitutions in period Re-drawn principal Further Advance principal			0	£0 £140,531.27 £161,404	12,955	£2,339,699,294.4 £11,258,168.9 £16,073.21
Repurchases (product switches/further advances) Unscheduled prepayments (redemptions) Scheduled repayments			(75) (119)	(£15,583,253) (£14,725,977) (£7,778,663)	(4,363) (9,871)	(£751,383,48 (£1,520,553,85 (£162,758,45
Closing mortgage principal balance:	@	30-Sep-2018	7,287	£932,520,438.10	7,287	£932,520,438.2
			<u>3 mth CPR (a</u>	nnualised)	<u>1 mth CPR (an</u>	nualised)
Annualised CPR (excl repurchases) Annualised CPR (inc repurchases) Annualised TRR (Total principal receipts	-			16.2% 41.7% 44.6%		17.0% 32.0% 38.6%
*All receipts used in principal waterfall to repay Seller/Fur Mortgages Trust Bank Account and Ledo						
mortgages trust bank Account and Leui	ger Dalances					
Mortgages Trustee Transaction Account - CB: Mortgages Trustee Transaction Account - YB: Mortgages Trustee Guaranteed Investment Incom Authorised Investments:	ne Account (GIC):					£40,948,99
Authorised investments:						£
Mortgages Trust Assets			Closing	July-2018	August-2018	September-201
Minimum seller's share (%) Minimum seller's share amount			3.03708% £30,376,228	5.93282% £64,147,683	6.09929% £61,873,971	6.24837 £60,628,25
Seller's share (%) Seller's share amount			17.11538% £171,185,567	17.97856% £194,390,490	12.59786% £127,826,939	8.60160 £83,461,96
Funding share (%) Funding share amount			82.88462% £829,000,000	82.02144% £886,844,430	87.40214% £886,844,430	91.39840 £886,844,43
Pool Performance			Newsbar	Principal (0)	Decourse (A)	7-1-14
Possession and Loss Information Properties repossessed in period:			Number 0	Principal (£) £0	Revenue (£) £0	Total (
Properties repossessed since inception:			17	£1,336,879	£102,994	£1,439,87
Properties in possession (current):			2	£89,545	£16,988	£106,53
Total sold repossessions this period: Total sold repossessions since inception:			0 15	£0 £1,272,857	£0 £110,626	£1,383,48
Losses on sold repossessions this period:* Losses on sold repossessions since inception:			0 11	£0 £327,996	£0 £75,327	£403,32
MIG claims submitted/received & net recoveries:			0	£0	£0	ź
Average time from possession to sale (days):			169			
Weighted average loss severity this period:						0.00
Veighted average loss severity since inception:						31.69

Trust Calculation Period End Date:		30-Sep-2018				
Report Date: Funding & Issuer Interest Period Start		30-Sep-2018 19-Sep-2018				
Funding & Issuer Interest Period End (Reserve Funds	date:	19-Oct-2018	Dalassa	Tanana in		Data
			Balance 19-Sep-2018	Top ups in Period	Paid / Released in Period	d 19-Oct-20
Reserve fund - Funding Reserve fund - Issuer Total Reserve Fund available			£24,300,000 £0 £24,300,000	£10,700,000 £0 £10,700,000	£0 £0 £0)
Funding and Issuer Loans		Balance 19-Sep-20	 Interest Charged in period 	Interest (Paid) in period	Principal (Paid) Increase in period	
Funding Subordinated Loan (from Clydesdale B Start-up Loan (from Clydesdale Bank plc)	Bank plc)		£0 £0 £0 £0	£0 £0	£10,700,000 £1,800,000	
Mortgages Trustee Priority of Paymen						
Available revenue receipts to Mortgages Trustee Mortgage interest received in the period (on loar Fee income on mortgages received in the period Offset benefit received in the period (from origin Non-cash redraw amounts received:	ns in portfolio): d (inc bank interest):					30-Sep-20 £2,639,2 £42,9 £77,3
Available revenue receipts:						£2,759,5
Less: Servicing and sundry fees payable: Net distributable revenue receipts in period:						£75,5 £2,683,9
Payable to Funding: Payable to Seller:						£2,453,0 £230,8
Available principal receipts to Mortgages Trustee	e in period ending:					30-Sep-20
Unscheduled principal receipts: Repurchase principal receipts: Scheduled principal receipts: Special Distribution (from Seller): Total principal available for distribution:						£14,725,9 £15,583,2 £7,778,6 £38,087, 8
Distributed to Funding: Distributed to Seller:						£22,833.7
Funding Basis Swap Summary						
Paying Entity Lannraig Funding Ltd (0 - 5 Yr Fixed)	Notional £342,862,177	Calculation period (days)	WA Rate 3.55925%	Payment £969,579	Payment date 18-Oct-2018	Collateral Poste
annraig Funding Ltd (0 - 5 Yr Fixed) annraig Funding Ltd (Variable)	£311,245,631 £257,656,219	1 29	3.55925% 5.10727%	£30,351 £1,045,525	19-Oct-2018 18-Oct-2018	£0 £0
annraig Funding Ltd (Variable) Nydesdale Bank PLC	£233,896,819 £257,656,219	1 29	5.10727% 4.17000%	£32,728 £1,018,346	19-Oct-2018 18-Oct-2018	£0 £0
Clydesdale Bank PLC Iational Australia Bank Ltd	£233,896,819 £342,862,177	1 29	4.17000% 3m GBP LIBOR +	£32,070 £1,262,489	19-Oct-2018 18-Oct-2018	£0 £0
National Australia Bank Ltd	£311,245,631	1	WA Spread 3m GBP LIBOR + WA Spread	£29,202	19-Oct-2018	£0
Net Received/(Paid):			-	£263,923		
			-			
Funding Revenue Priority of Payments	s for period:	19-Sep-20		ority of Payments fo		19-Sep-20
	s for period:	to 19-Oct-20	18 Revenue Waterfall	ority of Payments fo	or period: to	o 19-Oct-20
Revenue Waterfall Gunding revenue receipts on investment in portf Junding basis swap: Junding revenue ledger: Junding available reserve fund:			18 Revenue Waterfall Issuer available revenue Issuer available revenue Issuer available reserve ou Issuer available reserve	erceipts from Funding: erceipts from Funding: (tc	
Revenue Waterfall Tunding revenue receipts on investment in portf Tunding basis swap: Tunding available reserve fund: Tunding available reserve fund: Tunding Liquidity Reserve fund:		to 19-Oct-20 £2.453, £2.342; £10,	Revenue Waterfall Issuer available revenue Issuer available revenue Issuer revenue ledder: Issuer available reserve £0	ority of Payments for e receipts from Funding: e receipts from Funding: (fund:	tc	2 19-Oct-20 £1,310,7 £23,5 £2
Revenue Waterfall unding revenue receipts on investment in portf unding basis wap: unding revenue ledger: unding available reserve fund: unding Liquidity Reserve fund: Total Funding available revenue receipts: nhird party creditors A) Funding Security Trustee fees payable:		to 19-Oct-20 £2,453.0 £2,342; £10.0 £35,000.0 £39,805 .0 £	Revenue Waterfall Susuer available revenue Issuer available revenue Issuer available revenue Issuer available reserve Total Issuer available Third party creditors I(A) Issuer Note and Sex	iority of Payments for ereceipts from Fundina: (fund: revenue receipts: curity Trustee fees payabl	to	2 19-Oct-20 £1.310,7 £23,5 £2 £1,335,6
Revenue Waterfall unding revenue receipts on investment in portf unding revenue ledger: unding revenue ledger: unding undible reserve fund: Total Funding available revenue receipts: finid party creditors A) Funding Security Trustee fees payable: B) Issuer's obligations for fees payable: C) Other fees payable:		to 19-Oct-20 £2,453, £2,342, £10, £35,000, £39,805,	12 Revenue Waterfall 55 Issuer available revenue 15 Issuer available revenue 15 Issuer available revenue 15 Issuer available revenue 16 Issuer available revenue 16 Total Issuer available revenue 16 Total Issuer available revenue 17 Third party creditors 11 (A) Issuer Note and Sec 16 (B) Paying and Agent B 17 (C) Other fees oxable:	ority of Payments for ereceipts from Funding: receipts from Funding: (fund: revenue receipts: curity Trustee fees payable ank fees payable:	to	2 19-Oct-20 £1.310,7 £23,5 £2
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	LANNRA		LANNRAIG MASTER TRUST - INVESTOR'S REPORT Arrears Analysis													
Report Date:	30-Sep-2018															
		All Li	ve loans (Buy to Let	t)												
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%										
Current	£913,364,777	£Ó	7,134	97.95%	0.00%	97.90%										
>0M <=1M	£9,462,159	£118,653	74	1.01%	3.98%	1.02%										
>1M <=2M	£1,715,126	£177,589	15	0.18%	5.96%	0.21%										
>2M <=3M	£380,771	£4,793	2	0.04%	0.16%	0.03%										
>3M <=4M	£421,509	£112,582	6	0.05%	3.78%	0.08%										
>4M <=5M	£1,473,670	£126,302	6	0.16%	4.24%	0.08%										
>5M <=6M	£348,393	£57,784	3	0.04%	1.94%	0.04%										
>6M <=12M	£1,616,592	£511,987	15	0.17%	17.18%	0.21%										
>12M	£3,737,439	£1,869,583	32	0.40%	62.75%	0.44%										
Total:	£932,520,438	£2,979,272	7,287	100.00%	100.00%	100.00%										

	All Live loans (Buy to Let)													
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)								
Current	£913,364,777	£0	7,134	97.95%	0.00%	97.90%								
Arrears	£18,501,343	£2,945,000	146	1.98%	98.85%	2.00%								
Litigation	£564,773	£17,284	5	0.06%	0.58%	0.07%								
Possession	£89,545	£16,988	2	0.01%	0.57%	0.03%								
Total:	£932,520,438	£2,979,272	7,287	100.00%	100.00%	100.00%								

Arrears stated include applicable fees

Arrears Capitalised	£1,150,470	£19,523	6

All Live Loans (Buy to Let)						
Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts			
3 Months+	£7,597,604	0.81%	62			
6 Months+	£5,354,032	0.57%	47			
12 Months+	£3,737,439	0.40%	32			

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Pool Analysis

	30-Sep-2018			
Geographical Distribution				
Region	No. Loan Parts	% of Total	Current Principal Balance	% of Tot
East Anglia East Midlands	178 345	<u>2.44%</u> 4.73%	£21,318,216 £26,142,880	2.29
_ast Midiands _ondon	1,692	23.22%	£20,142,880 £395,657,436	42.43
North	422	5.79%	£28,435,092	3.05
North West	661	9.07%	£53,584,307	5.75
Outer Metro	540	7.41%	£86,662,299	9.29
Scotland	1,280	17.57%	£100,644,695	10.79
South West Vales	368	<u>5.05%</u> 0.93%	£44,538,836 £7,080,260	4.78
West Midlands	315	4.32%	£32,586,790	3.49
Yorks and Humber	879	12.06%	£63,290,741	6.79
South East	539	7.40%	£72,578,886	7.78
Total	7,287	100.00%	£932,520,438	100.00
Maturity Profile				
/ears to Maturity <= 5	No. Loan Parts 968	% of Total 13.28%	Current Principal Balance £95,648,629	% of Tot 10.26
> 5 <= 10	1,757	24.11%	£204,342,156	21.91
> 10 <= 15	2,814	38.62%	£321,819,840	34.51
> 15 <= 20	836	11.47%	£128,280,851	13.76
> 20 <= 25	894	12.27%	£180,831,033	19.39
> 25 Fotal	18 7.287	0.25% 100.00%	£1,597,930 £932,520,438	0.17
lotal	1,201	100.00%	1932,320,438	100.00
Repayment Profile Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of To
nterest Only	5,334	73.20%	£817,314,323	87.65
Repayment	1,953	26.80%	£115,206,115	12.35
Total	7,287	100.00%	£932,520,438	100.00
Product Type				
Гуре	No. Loan Parts	% of Total	Current Principal Balance	% of To
Capped	0	0.00%	£0	0.00
Discounted	0	0.00%	£0	0.00
Fixed Fracker	1,802	24.73% 31.54%	£338,434,747 £320,169,490	36.29 34.33
/ariable	3,187	43.74%	£320,109,490 £273,916,201	29.37
Total	7,287	100.00%	£932,520,438	100.00
Loan Type				
Гуре	No. Loan Parts	% of Total	Current Principal Balance	% of Tot
Offset Flexible	2,313 4,974	<u>31.74%</u> 68.26%	£291,024,392 £641,496,046	<u>31.21</u> 68.79
Total	7,287	100.00%	£932,520,438	100.00
Seasoning				
Months	No. Loan Parts	% of Total	Current Principal Balance	% of Tot
<= 6	0	0.00%	£0	0.00
> 6 <= 12	0	0.00%	£0	0.00
	0	7.19%	£0 £129,928,197	0.00
> 12 <= 18	E04	1.19%	£129,920,197	
> 12 <= 18 > 18 <= 24	524	2 3 2%	£20 353 A27	
> 12 <= 18 > 18 <= 24 > 24 <= 30	169	2.32% 1.87%	£20,353,427 £13,617,853	2.18
> 12 <= 18 > 18 <= 24 > 24 <= 30 > 30 <= 36	169 136	1.87%	£13,617,853	2.18 1.46
 > 12 <= 18 > 18 <= 24 > 24 <= 30 > 30 <= 36 > 36 <= 42 	169 136 266	1.87% 3.65%		2.18 1.46 3.85
 > 12 <= 18 > 18 <= 24 > 24 <= 30 > 30 <= 36 > 36 <= 42 	169 136	1.87%	£13,617,853 £35,873,379	2.18 1.46 3.85 6.54
 12 <= 18 18 <= 24 24 <= 30 30 <= 36 36 <= 42 42 <= 48 48 <= 54 54 <= 60 	169 136 266 329 404 169	1.87% 3.65% 4.51% 5.54% 2.32%	£13,617,853 £35,873,379 £61,017,089 £68,905,217 £22,887,006	2.18 1.46 3.85 6.54 7.39 2.45
 12 <= 18 18 <= 24 24 <= 30 30 <= 36 36 <= 42 42 <= 48 48 <= 54 54 <= 60 60 <= 72 	169 136 266 329 404 169 287	1.87% 3.65% 4.51% 5.54% 2.32% 3.94%	£13,617,853 £35,873,379 £61,017,089 £68,905,217 £22,887,006 £44,167,133	2.18 1.46 3.85 6.54 7.39 2.45 4.74
 12 <= 18 18 <= 24 24 <= 30 30 <= 36 36 <= 42 42 <= 48 48 <= 54 54 <= 60 60 <= 72 72 <= 84 	169 136 266 329 404 169 287 335	1.87% 3.65% 4.51% 5.54% 2.32% 3.94% 4.60%	£13,617,853 £35,873,379 £61,017,089 £68,905,217 £22,887,006 £44,167,133 £32,235,456	2.18 1.46 3.85 6.54 7.39 2.45 4.74 3.46
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	169 136 266 329 404 169 287 335 245	$\begin{array}{c} 1.87\%\\ 3.65\%\\ 4.51\%\\ 5.54\%\\ 2.32\%\\ 3.94\%\\ 4.60\%\\ 3.36\%\end{array}$	£13,617,853 £35,873,379 £61,017,089 £68,905,217 £22,887,006 £44,167,133 £32,235,456 £22,331,080	2.18 1.46 3.85 6.54 7.39 2.45 4.74 3.46 2.39
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	169 136 266 329 404 169 287 335 245 31	1.87% 3.65% 4.51% 5.54% 2.32% 3.94% 4.60% 3.36% 0.43%	£13,617,853 £35,873,379 £61,017,089 £68,905,217 £22,887,006 £44,167,133 £32,235,456 £22,331,080 £2,940,362	2.18 1.46 3.85 6.54 7.39 2.45 4.74 3.46 2.39 0.32
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	169 136 266 329 404 169 287 335 245 31 31 36	$\begin{array}{c} 1.87\%\\ 3.65\%\\ 4.51\%\\ 5.54\%\\ 2.32\%\\ 3.94\%\\ 4.60\%\\ 3.36\%\\ 0.43\%\\ 0.49\%\end{array}$	£13,617,853 £35,873,379 £61,017,089 £68,905,217 £22,887,006 £44,167,133 £32,235,456 £22,331,080 £2,940,362 £2,103,566	2.18 1.46 3.85 6.54 7.39 2.45 4.74 3.46 2.39 0.32 0.32
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	169 136 266 329 404 169 287 335 245 31	1.87% 3.65% 4.51% 5.54% 2.32% 3.94% 4.60% 3.36% 0.43%	£13,617,853 £35,873,379 £61,017,089 £68,905,217 £22,887,006 £44,167,133 £32,235,456 £22,331,080 £2,940,362	2.18 1.46 3.85 6.54 7.39 2.45 4.74 3.46 2.39 0.32 0.23 51.06
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	169 136 266 329 404 169 287 287 335 245 31 31 36 4,356	$\begin{array}{c} 1.87\%\\ 3.65\%\\ 4.51\%\\ 5.54\%\\ 2.32\%\\ 3.94\%\\ 4.60\%\\ 3.36\%\\ 0.43\%\\ 0.49\%\\ 59.78\%\end{array}$	£13,617,853 £35,873,379 £61,017,089 £68,905,217 £22,887,006 £44,167,133 £32,235,456 £22,331,080 £2,940,362 £2,103,566 £476,160,673	2.18 1.46 3.85 6.54 7.39 2.45 4.74 3.46 2.39 0.32 0.23 51.06
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	169 136 266 329 404 169 287 287 335 245 31 31 36 4,356	$\begin{array}{c} 1.87\%\\ 3.65\%\\ 4.51\%\\ 5.54\%\\ 2.32\%\\ 3.94\%\\ 4.60\%\\ 3.36\%\\ 0.43\%\\ 0.49\%\\ 59.78\%\end{array}$	£13,617,853 £35,873,379 £61,017,089 £68,905,217 £22,887,006 £44,167,133 £32,235,456 £22,331,080 £2,940,362 £2,103,566 £476,160,673	2.18 1.46 3.85 6.54 7.39 2.45 4.74 3.46 2.39 0.32 0.23 51.06 100.00
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	169 136 266 329 404 169 287 287 335 245 31 31 36 4,356	$\begin{array}{c} 1.87\%\\ 3.65\%\\ 4.51\%\\ 5.54\%\\ 2.32\%\\ 3.94\%\\ 4.60\%\\ 3.36\%\\ 0.43\%\\ 0.49\%\\ 59.78\%\end{array}$	£13,617,853 £35,873,379 £61,017,089 £68,905,217 £22,887,006 £44,167,133 £32,235,456 £22,331,080 £2,940,362 £2,103,566 £476,160,673	2.18 2.18 1.46 3.85 6.54 7.39 2.45 4.74 3.46 2.39 0.32 0.23 51.06 100.00 30-Sep-20
 12 <= 18 18 <= 24 24 <= 30 30 <= 36 36 <= 42 42 <= 48 48 <= 54 54 <= 60 60 <= 72 72 <= 84 84 <= 96 96 <= 108 108 <= 120 120 Total 	169 136 266 329 404 169 287 335 245 31 31 36 4,356 7,287	$\begin{array}{c} 1.87\%\\ 3.65\%\\ 4.51\%\\ 5.54\%\\ 2.32\%\\ 3.94\%\\ 4.60\%\\ 3.36\%\\ 0.43\%\\ 0.49\%\\ 59.78\%\end{array}$	£13,617,853 £35,873,379 £61,017,089 £68,905,217 £22,887,006 £44,167,133 £32,235,456 £22,331,080 £2,940,362 £2,103,566 £476,160,673	2.18 1.46 3.85 6.54 7.39 2.45 4.74 3.46 2.39 0.32 0.23 51.06 100.00 30-Sep-20
 12 <= 18 18 <= 24 24 <= 30 30 <= 36 36 <= 42 42 <= 48 48 <= 54 54 <= 60 60 <= 72 72 <= 84 84 <= 96 96 <= 108 108 <= 120 120 Total Mortgage Pool Statistics as at:	169 136 266 329 404 169 287 335 245 31 36 4,356 7,287 onths):	$\begin{array}{c} 1.87\%\\ 3.65\%\\ 4.51\%\\ 5.54\%\\ 2.32\%\\ 3.94\%\\ 4.60\%\\ 3.36\%\\ 0.43\%\\ 0.49\%\\ 59.78\%\end{array}$	£13,617,853 £35,873,379 £61,017,089 £68,905,217 £22,887,006 £44,167,133 £32,235,456 £22,331,080 £2,940,362 £2,103,566 £476,160,673	2.18 1.46 3.85 6.54 7.39 2.45 4.74 3.46 2.39 0.32 0.23 51.06 100.00 30-Sep-20 95.
 12 <= 18 18 <= 24 24 <= 30 30 <= 36 36 <= 42 42 <= 48 48 <= 54 54 <= 60 60 <= 72 72 <= 84 84 <= 96 96 <= 108 108 <= 120 120 Total Mortgage Pool Statistics as at: Weighted Average Seasoning (more weighted Average Remaining Terma and the season of the se	169 136 266 329 404 169 287 335 245 31 36 4,356 7,287 onths):	$\begin{array}{c} 1.87\%\\ 3.65\%\\ 4.51\%\\ 5.54\%\\ 2.32\%\\ 3.94\%\\ 4.60\%\\ 3.36\%\\ 0.43\%\\ 0.49\%\\ 59.78\%\end{array}$	£13,617,853 £35,873,379 £61,017,089 £68,905,217 £22,887,006 £44,167,133 £32,235,456 £22,331,080 £2,940,362 £2,103,566 £476,160,673	2.18 1.46 3.85 6.54 7.39 2.45 4.74 3.46 2.39 0.32 0.23 51.06 100.00 30-Sep-20 95. : 13.
 12 <= 18 18 <= 24 24 <= 30 30 <= 36 36 <= 42 42 <= 48 48 <= 54 54 <= 60 60 <= 72 72 <= 84 84 <= 96 96 <= 108 108 <= 120 120 fotal Mortgage Pool Statistics as at: Weighted Average Seasoning (me Neighted Average Remaining Ter Average Loan Size:	169 136 266 329 404 169 287 335 245 31 36 4,356 7,287 onths): rm (years):	$\begin{array}{c} 1.87\%\\ 3.65\%\\ 4.51\%\\ 5.54\%\\ 2.32\%\\ 3.94\%\\ 4.60\%\\ 3.36\%\\ 0.43\%\\ 0.49\%\\ 59.78\%\end{array}$	£13,617,853 £35,873,379 £61,017,089 £68,905,217 £22,887,006 £44,167,133 £32,235,456 £22,331,080 £2,940,362 £2,103,566 £476,160,673	2.18 1.46 3.85 6.54 7.39 2.45 4.74 3.46 2.39 0.32 0.23 51.06 100.00 30-Sep-20 95 13. £127,9
 12 <= 18 18 <= 24 24 <= 30 30 <= 36 36 <= 42 42 <= 48 48 <= 54 54 <= 60 60 <= 72 72 <= 84 84 <= 96 96 <= 108 108 <= 120 108 <= 120 Total Mortgage Pool Statistics as at: Weighted Average Seasoning (me Weighted Average Remaining Ter Average Loan Size: Weighted Average Current LTV (u	169 136 266 329 404 169 287 335 245 31 36 4,356 7,287 onths): rm (years):	$\begin{array}{c} 1.87\%\\ 3.65\%\\ 4.51\%\\ 5.54\%\\ 2.32\%\\ 3.94\%\\ 4.60\%\\ 3.36\%\\ 0.43\%\\ 0.49\%\\ 59.78\%\end{array}$	£13,617,853 £35,873,379 £61,017,089 £68,905,217 £22,887,006 £44,167,133 £32,235,456 £22,331,080 £2,940,362 £2,103,566 £476,160,673	2.18 1.46 3.85 6.54 7.39 2.45 4.74 3.46 2.39 0.32 0.23 51.06 100.00 30-Sep-20 95.1 13. £127,9 65.38
 12 <= 18 18 <= 24 24 <= 30 30 <= 36 36 <= 42 42 <= 48 48 <= 54 54 <= 60 60 <= 72 72 <= 84 84 <= 96 96 <= 108 108 <= 120 120 Total Mortgage Pool Statistics as at: Weighted Average Seasoning (more approximately a	169 136 266 329 404 169 287 335 245 31 36 4,356 7,287 onths): rm (years): un-indexed)	$\begin{array}{c} 1.87\%\\ 3.65\%\\ 4.51\%\\ 5.54\%\\ 2.32\%\\ 3.94\%\\ 4.60\%\\ 3.36\%\\ 0.43\%\\ 0.49\%\\ 59.78\%\end{array}$	£13,617,853 £35,873,379 £61,017,089 £68,905,217 £22,887,006 £44,167,133 £32,235,456 £22,331,080 £2,940,362 £2,103,566 £476,160,673	2.18 1.46 3.85 6.52 7.32 2.45 4.77 3.46 2.35 0.32 0.32 0.23 51.06 100.00 30-Sep-20 95. 13. £127,9 65.38 54.14
 12 <= 18 18 <= 24 24 <= 30 30 <= 36 36 <= 42 42 <= 48 48 <= 54 60 <= 72 72 <= 84 84 <= 96 96 <= 108 108 <= 120 120 Fotal Mortgage Pool Statistics as at: Weighted Average Seasoning (me Weighted Average Remaining Ter Average Loan Size: Weighted Average Current LTV (u	169 136 266 329 404 169 287 335 245 31 36 4,356 7,287 onths): rm (years): un-indexed)	$\begin{array}{c} 1.87\%\\ 3.65\%\\ 4.51\%\\ 5.54\%\\ 2.32\%\\ 3.94\%\\ 4.60\%\\ 3.36\%\\ 0.43\%\\ 0.49\%\\ 59.78\%\end{array}$	£13,617,853 £35,873,379 £61,017,089 £68,905,217 £22,887,006 £44,167,133 £32,235,456 £22,331,080 £2,940,362 £2,103,566 £476,160,673	2.18 1.44 3.88 6.54 7.33 2.44 4.77 3.44 2.33 0.32 0.32 51.06 100.00 30-Sep-20 95. 13. £127,9 65.38

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Pool Analysis

Report Date:

30-Sep-2018

Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	610	8.47%	£19,061,765	2.04%
> 25 <= 50	1,252	17.39%	£100,357,474	10.76%
> 50 <= 55	412	5.72%	£54,062,347	5.80%
> 55 <= 60	533	7.40%	£80,020,191	8.58%
> 60 <= 65	583	8.10%	£90,792,781	9.74%
> 65 <= 70	941	13.07%	£143,794,696	15.42%
> 70 <= 75	1379	19.15%	£230,912,546	24.76%
> 75 <= 80	1,062	14.75%	£158,941,324	17.04%
> 80 <= 85	398	5.53%	£50,534,977	5.42%
> 85 <= 90	17	0.24%	£2,543,197	0.27%
> 90 <= 95	7	0.10%	£791,228	0.08%
> 95 <= 100	3	0.04%	£281,905	0.03%
> 100	4	0.06%	£426,006	0.05%
Total	7,201	100.00%	£932,520,438.10	100.00%

Original Weighted Average Current Loan-to-Value*	69.07%
Weighted Average Current Loan-to-Value	65.38%
Average Loan Principal Balance	£127,970
*Per latest final terms	

Distribution of loans by Loan-to-Value (Current Indexed LTV)*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	899	12.48%	£35,474,402	3.80%
> 25 <= 50	2,082	28.91%	£223,224,708	23.94%
> 50 <= 55	1,057	14.68%	£160,032,856	17.16%
> 55 <= 60	1,223	16.98%	£185,553,911	19.90%
> 60 <= 65	997	13.85%	£154,452,156	16.56%
> 65 <= 70	737	10.23%	£129,742,606	13.91%
> 70 <= 75	203	2.82%	£43,636,111	4.68%
> 75 <= 80	2	0.03%	£190,595	0.02%
> 80 <= 85	0	0.00%	£0	0.00%
> 85 <= 90	0	0.00%	£0	0.00%
> 90 <= 95	1	0.01%	£213,093	0.02%
> 95 <= 100	0	0.00%	£0	0.00%
> 100	0	0.00%	£0	0.00%
Total	7,201	100.00%	£932,520,438	100.00%

*Indexation uses Nationwide HPI

Weighted Average Current Indexed Loan-to-Value 54.14%

LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Tota
> 0 <= 50,000	1,517	21.07%	£45,562,891	4.89%
> 50,000 <= 100,000	2,215	30.76%	£167,129,465	17.92%
> 100,000 <= 150,000	1,499	20.82%	£182,591,279	19.58%
> 150,000 <= 200,000	776	10.78%	£134,657,090	14.44%
> 200,000 <= 250,000	392	5.44%	£87,577,844	9.39%
> 250,000 <= 300,000	238	3.31%	£65,049,387	6.98%
> 300,000 <= 400,000	301	4.18%	£103,397,307	11.09%
> 400,000 <= 500,000	124	1.72%	£55,050,720	5.90%
> 500,000 <= 750,000	102	1.42%	£60,176,456	6.45%
> 750,000 <= 1,000,000	37	0.51%	£31,327,998	3.36%
> 1,000,000	0	0.00%	£0	0.00%
Total	7,201	100.00%	£932,520,438	100.00%

Largest Eligible Loan Principal Balance

£999,920

LANNRAIG MASTER TRUST - INVESTOR'S REPORT Credit Enhancement and Triggers

Credit Enhancement	Total £	% of Total excl Series 2 Z VFN	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£700,000,000	86.84%	13.16%	17.50%	17.50%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Z VFN:	£106,100,000	13.16%	0.00%	0.00%	0.00%
Series 2 Z VFN:	£10,000,000	1.23%			
Total excl Series 2 Z VFN Total:	£806,100,000 £816,100,000	- -			
Programme reserve required amount: Programme reserve actual amount:	£35,000,000 £35,000,000	4.34% 5.00%	of total notes o/s of AAA o/s		

Trigger Events	
Asset Trigger	Trigger Event
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
Non-Asset Trigger	Trigger Event
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date, the seller fails to pay to the mortgages trustee any offset rebate amount where, following notification of such failure, the Funding security trustee is of the opinion that such failure is materially prejudicial to the interests of the note holders of the notes issued by all issuers.	NO
The current sellers share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO
Arrears Trigger Event	
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool exceeds 2%.	NO
Issuer Events of Default	Default
The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*	
Outstanding Issuer event of default:	NO
*Please see 'Terms and Conditions of the notes' in the base prospectus for further details. Disclosure Requirements	Compliant
Clydesdale Bank PLC confirms that it retains a material net economic interest of not less than 5 per cent. of the nominal value of the securitisation in accordance with Article 405 of Regulation 575/2013 (the "CRR"). Such material net economic interest is retained in the form of a minimum transferor interest of 5 per cent. as permitted under option (a) of Article 405 of the CRR.	Compliant YES
Notices	

LANNRAIG MASTER TRUST - INVESTOR'S REPORT MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)						
19 October 2018					T-	
Role	Counterparty	Long Term Rating (S&P/Moody's/Fitch)	Short Term Rating (S&P/Moody's/Fitch)	Applicable Trigger (Loss of)	Consequence No further assignment of loans to the mortgages trust unless a	
Seller	Clydeodale Bank pic	888+ / A2(cr) / 888+	λ-2 / Ρ-1(σ) / F2	A- (S&P), A3(cr) (Moody's), A- (Filch) A-1+ (S&P); AA - (S&P), Aa3(cr) (Moody's); P-1(cr) (Moody's), F1+ (Filch) A-1 (S&P); A+ (S&P), A3(cr) (Moody's); P-1 (cr) (Moody's), F1 (Filch) A-1 (S&P), P-1(cr) (Moody's), F1 (Filch) A-1 (S&P)	solvency certificate is provided by each originator at the assignment date. Item "w" of minimum sellers share increase from 20% to greater of: (a) 60% or (b) 100% less 5% of aggregate mortgage portfolio balance. Item "w" of minimum sellers share increase to 100%. Item "s" of minimum sellers share determined by Seller following quarterly review rather than annual review Item "s" of Offise Rebate Annual increases from 0% to 115% of the aggregate and of the Other Ith at will be aggregate and the Other Ithat Will be aggregate and the other I	
Servicer	Clydesdale Bank plc	BBB+ / A2(cr) / BBB+	A-2 / P-1(cr) / F2			
Cash Manager	Clydesdale Bank plc	BBB+ / Baa1 / BBB+	A-2 / P-2 / F2			
Funding Fixed Basis Rate Swap Provider	National Australia Bank Limited (London Branch)	AA- / Aa2(cr) / AA-	A-2 / P-1(cr) / F1+	Level 1: A and A1 (S&P), A3 or A3(cr) (Moody's), A and F1 (Fitch) Level 2: BB+ and F2 (Fitch) Level 3: A (S&P), Baa1 or Baa1(cr) (Moody's), BBB- and F3 (Fitch)	Collateral posting / Transfer / Guarantor Collateral posting / Transfer / Guarantor Transfer / Guarantor and Collateral	
Funding SVR Basis Rate Swap Provider	Clydesdale Bank plc	BBB+/Baa1/888+	A-2 / P-2 / F2	N/A		
Start up Loan Provider	Clydesdale Bank plc	BBB+ / Baa1 / BBB+	A-2 / P-2 / F2			
Funding CB Account	Clydesidale Bank pic	B88+ / Baa1 / B88+	A2/P2/F2			
Account Bank Provider (Mortgages Trustee & Funding)	National Australia Bank Limited (London Branch) Cilibank, N.A., London Branch	AA- / AB3 / AA-	A1+/P1/F1+ A1/P1/F1	S&P A (LT) if at least A-1 (ST) OR A+ (LT) if below A-1 (ST)	Funding GIC Account, Mortgages Trustee GIC Account & All Moneys Mortgage Trustee Account: Termination within 60 days (to 10 db db) fritten plans provide to SAP and SAP has (to 10 db db) fritten plans provide to SAP and SAP has provider can provide parameter, otherwise transfer to suitably provider can provide parameter, otherwise transfer to suitably reasonable endesvours to establish replacement bank accounts.	
Account Bank Provider (Mortgages Trustee Holding Accounts and Funding Holding Accounty	Clydesdale Bank pic	BB8+ / Baa1 / B88+	A-2 / P-2 / F2	S&P (BBB and A-2), Moody's (P-1), Fitch* (A or F1)	Clydesidale Bank may only continue to operate and receive amounts distributed to Funding up to the non-bullet Funding amount provided that the Series 2 class 2 VFN is drawn within 30 days of the side on which the account bank minimum ratings are no longer satisfied.	
Account Bank Provider (Issuer)	National Australia Bank Limited (London Branch) Citibank, N.A., London Branch	AA- / AB3 / AA-	A1+/P1/F1 A-1/P-1/F1	Moody's (P-1), Fitch (A or F1) S&P (A (LT) if at least A-1 (ST) OR A+ (LT) if below A-1 (ST)	establish replacement bank accounts.	
Cross Currency Swap Provider/s	Not Applicable	N/A	NA	Level 1: Fitch (F1 and A), Moody's (P-1 and A2) Level 2: Fitch (F2 and BBB+), Moody's (P-2 and A3) Level 3: Fitch (F3 and BBB-)		
Principal Paying Agent & Agent Bank	Citibank N.A - London Branch	A / A1 / A+	A-1 / P-1 / F1			
Note Trustee	Citicorp Trustee Company Limited	N/A				
Corporate Services Provider	Intertrust Management Limited	N/A				
Funding & issuer Security Trustee, Registrar & Transfer Agent	Citibank N.A - London Branch	A/A1/A+	A-1 / P-1 / F1			
Issuer Funding	Lannraig Master Issuer plc Lannraig Funding Limited					
Mortgages Trustee	Lannraig Trustees Limited					
Programme Arrangers	The institution(s) identified as the arranger(s) in the annlicable final terms					
Manager	N/A					
Stock Exchange Listing Registered Office (Issuer)	UK Listing Authority - London 35 Great St. Helen's, London EC3A 6AP					
Arrangers & Lead Managers	The institution(s) identified as the arranger(s) in the annicable final terms					
Legal Advisors						
Issuer Mortgages Trustee Clydesdale Bank Note Trustee/Issuer Security Trustee/Funding Security Trustee	Clifford Chance LLP Carey Olsen Clifford Chance LPP / Shepherd & Wedderburn LLP K&L Gates					
Note Trustee/Issuer Security Trustee/Funding Security Trustee CONTACTS	NAL Gates			L		
Structured Funding Team (UK Treasury): Harpreet Chadha - Senior Manager, Treasury, Structured Funding Stepton Hynes- Head of Structured Funding Report Locations: Biomotherg: LNRG https://hww.code.com/investor-controlded-investory/	enali: structured funding®cybg.com Tei: +44 203 216 2662 (harpreet.chadha@cybg.com) Tei: +44 203 216 2663 (stephen.hynes@cybg.com)					
Lannraig Master Trust Report incorporates; Lannraig Trustees Limited Lannraig Funding Limited Lannraig Master Issue pic Disclaimer No moresentation can be made that the information herein is accurate or com made to the final terms and base prospectus for a full description of the notes This investor regord is for information purposes only and is on intended as an	plete and no liability with respect to this is accepted. Refer and their structure.	nice should be				
This investor report is for information purposes only and is not intended as an Reliance should not be placed on the information herein when making any de	offer or invitation with respect to the purchase or sale of an cision whether to buy, hold or sell securities.	ny related security.				