

# Maximum Acceptance Amount to Tender Offer

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Virgin Money UK PLC  
02 September 2020

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2 September 2020

## **Virgin Money UK PLC**

*(incorporated with limited liability in England and Wales with Registered Number 09595911)*

### **ANNOUNCES MAXIMUM ACCEPTANCE AMOUNT IN RELATION TO TENDER OFFER TO PURCHASE NOTES FOR CASH**

Further to the announcement dated 1 September 2020 in relation to the invitation of Virgin Money UK PLC (the "**Issuer**") to holders of its £475,000,000 5 per cent. Fixed Rate Reset Callable Subordinated Tier 2 Notes due 2026 (ISIN: XS1346646901) (the "**Notes**"), to tender such Notes for purchase by the Issuer for cash, the Issuer hereby confirms that the Maximum Acceptance Amount is £475,000,000. Capitalised terms used and not otherwise defined in this announcement have the meanings given in the tender offer memorandum prepared by the Issuer dated 1 September 2020 (the "**Tender Offer Memorandum**").

#### **FURTHER INFORMATION**

**Noteholders are advised to read carefully the Tender Offer Memorandum for full details of and information on the conditions of and procedures for participating in the Offer.**

The Issuer is not under any obligation to accept for purchase any Notes tendered pursuant to the Offer. The acceptance for purchase by the Issuer of Notes tendered pursuant to the Offer is at the sole discretion of the Issuer and tenders may be rejected by the Issuer for any reason.

A complete description of the terms and conditions of the Offer is set out in the Tender Offer Memorandum. Any questions or requests for assistance in connection with: (i) the Offer, may be directed to the Dealer Managers; and (ii) the delivery of Tender Instructions or requests for additional copies of the Tender Offer Memorandum or related documents, which may be obtained free of charge, may be directed to the Tender Agent, the contact details for each of which are set out below.

*Dealer Managers*

**BNP Paribas**  
16, boulevard des Italiens  
75009 Paris  
France

Telephone: +33 1 55 77 78 94  
Attention: Liability Management Group  
Email: [liability.management@bnpparibas.com](mailto:liability.management@bnpparibas.com)

**Lloyds Bank Corporate Markets plc**  
10 Gresham Street  
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Telephone: +44 (0) 20 7158 1719/1726  
Attention: Liability Management Team, Capital  
Markets  
Email: [liability.management@lloydsbanking.com](mailto:liability.management@lloydsbanking.com)

**Merrill Lynch International**  
2 King Edward Street  
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Telephone: +44 20 7996 5420  
Attention: Liability Management Group  
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**NatWest Markets Plc**  
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EC2M 4AA  
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Telephone: +44 207 678 5222  
Attention: Liability Management  
Email: [liabilitymanagement@natwestmarkets.com](mailto:liabilitymanagement@natwestmarkets.com)

***Tender Agent***

**Lucid Issuer Services Limited**  
Tankerton Works  
12 Argyle Walk  
London  
WC1H 8HA  
United Kingdom

Telephone: +44 20 7704 0880  
Attention: Owen Morris  
Email: [virginmoney@lucid-is.com](mailto:virginmoney@lucid-is.com)

**Announcement authorised for release by Lorna McMillan, Group Company Secretary.**

**DISCLAIMER**

This announcement must be read in conjunction with the Tender Offer Memorandum. No offer to acquire or exchange any securities is being made pursuant to this announcement. This announcement and the Tender Offer Memorandum contain important information, which must be read carefully before any decision is made with respect to the Offer. If any Noteholder is in any doubt as to the action it should take, it is recommended to seek its own financial, legal and any other advice, including in respect of any tax financial, accounting, regulatory and tax consequences, immediately from its broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to participate in the Offer. None of the Issuer, the Dealer Managers or the Tender Agent or their respective directors, employees or affiliates makes any recommendation as to whether Noteholders should participate in the Offer and none of the Issuer, the Dealer Managers or the Tender Agent nor any of their respective affiliates will have any liability or responsibility in respect thereto.

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