



The Directors
Virgin Money UK Plc
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4PL

19 March 2024

Dear Ladies and Gentlemen,

Statement of Reasons connected with ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006 (the “Act”), we set out below the reason connected with PricewaterhouseCoopers LLP, registered auditor number CO01004062, ceasing to hold office as auditors of Virgin Money UK Plc and its subsidiaries, registered no: 09595911 (England and Wales) and ARBN 609 948 281 (Australia) (the “Company”) effective from 19 March 2024.

In light of the announcement by Virgin Money UK Plc on 7 March 2024 that they have reached preliminary agreement on the key terms of a potential cash acquisition of Virgin Money UK plc by Nationwide Building Society, the directors of Virgin Money UK Plc and its subsidiaries have decided to re-appoint the previous auditor, Ernst & Young LLP (also the auditor of Nationwide Building Society) for the audit of the year ending 30 September 2024.

There are no reasons for and no other matters connected with our ceasing to hold office as auditors of the Company that we consider need to be brought to the attention of the Company’s members or creditors.

Yours faithfully,

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP

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